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AN ACT	Codification District of Columbia Official Code
IN THE COUNCIL OF THE DISTRICT OF COLUMBIA	2001 Edition
	2002 Supp.
1	West Group Publisher

To establish, on a temporary basis, the Taxicab Driver Security Revolving Fund to provide 1-year interest free loans of up to \$500 to a taxicab driver licensed in the District of Columbia, to assist a taxicab driver with the purchase of any one of the security devices approved by the Taxicab Commission for their taxicab, to authorize use of a portion of the fund for administrative support, to require an annual audit of the fund, and to require the Mayor to adopt regulations to implement the provisions of this act.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Taxicab Driver Security Revolving Fund Temporary Act of 2001".

Sec. 2. Taxicab Driver Security Revolving Fund.

Note, § 50-320

- (a)(1) There is established as a nonlapsing, revolving fund, the Taxicab Driver Security Revolving Fund ("Fund") to be administered by the Mayor. The Fund shall be comprised of general revenue funds appropriated by a line item in the budget submitted pursuant to section 446 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 801; D.C. Official Code § 1-204.46), and authorized by Congress in an appropriations act for the purpose of the Fund. The Mayor shall deposit into the Fund, subject to authorization by Congress, all monies received on behalf of the Fund for the purposes set forth in subsection (b) of this section.
- (2) Monies shall be deposited into the Fund without regard to fiscal year limitation pursuant to an act of Congress, and shall not revert to the General Fund of the District of Columbia at the end of any fiscal year or at any other time, but shall be continually available for the purposes of the Fund, subject to authorization by Congress.
- (b) A portion of the Fund shall be allocated for administrative support. The Fund shall provide 1-year interest free loans:
 - (1) To taxicab drivers licensed in the District of Columbia;
- (2) To assist taxicab drivers with the purchase of any one of the security devices listed in 31 DCMR §§ 601.9, 601.10 and 601.12, for use in their taxicabs; and
 - (3) Of no more than \$500 from funds in FY 2001 and FY 2002.

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- (c) Failure to pay back the loan shall result in suspension of the taxicab drivers' hack license.
- (d) Expenditures from the Fund shall be audited annually by the Mayor. The audit report shall be submitted to the Council by January 1, of each year. The expenses of each audit shall be paid for by monies in the Fund.
- Sec. 3. The Mayor shall promulgate rules to implement the provisions of this act. The proposed rules shall include eligibility requirements and terms and conditions under which loans may be awarded.
 - Sec. 4. Fiscal impact statement.

The fiscal impact statement is attached.

Sec. 5. Effective date.

- (a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.
 - (b) This act shall expire after 225 days of its having taken effect.

	Chairman
	Council of the District of Columbia
Mayor	