

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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To amend, on a temporary basis, the Neighborhood Investment Act of 2004 to clarify its purposes, to authorize the Office of the Deputy Mayor for Planning and Economic Development to make grants and loans from the Neighborhood Investment Fund, to include the entire commercial area along Nannie Helen Burroughs and Division Avenues in the Deanwood Heights Neighborhood Investment program target area, and to establish goals for certain target areas.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Neighborhood Investment Amendment Temporary Act of 2006”.

Sec. 2. The Neighborhood Investment Act of 2004, effective March 30, 2004 (D.C. Law 15-131; D.C. Official Code § 6-1071 *et seq.*), is amended as follows:

Note,
§ 6-1071

(a) Section 2 (D.C. Official Code § 6-1071) is amended as follows:

(1) Subsection (a) is amended by striking the first sentence and inserting the following sentence in its place to read as follows:

“There is established, as a nonlapsing, revolving fund outside the General Fund of the District of Columbia, a fund designated as the Neighborhood Investment Fund to finance economic development in certain District neighborhoods, to develop a Neighborhood Investment Program for designated target areas, and to designate 12 District neighborhoods as the initial target areas.”.

(2) Subsection (b) is amended to read as follows:

“(b) The Mayor shall submit to the Council, as part of the annual budget, a request for an appropriation for expenditures from the Neighborhood Investment Fund to facilitate the revitalization activities in the target areas.”.

(3) A new subsection (g) is added to read as follows:

“(g) The Office of the Deputy Mayor for Planning and Economic Development is authorized to make loans and grants from the Neighborhood Investment Fund to facilitate the revitalization activities in the target areas.”.

(b) Section 4 (D.C. Official Code § 6-1073) is amended as follows:

(1) The lead-in language is amended to read as follows: “There are established the following Neighborhood Investment Program target areas for revitalization activities to be supported by the appropriated funds from the Neighborhood Investment Fund.”.

(2) Paragraph (3)(A) is amended to read as follows:

“(3)(A) Target Area #3 – Deanwood Heights. The Deanwood Heights target area is defined as starting at the corner of 50th Street, N.W., east along Hayes Street, N.E., south along 54th Place N.E., east along Nannie Helen Burroughs Avenue, N.E., southeast along Eastern Avenue, N.E., southwest along Southern Avenue, N.E., west along East Capitol Street, north along Division Avenue, N.E., west along Marvin Gaye Park, and north along 50th Street, N.E.”.

(3) Paragraph (10) is amended as follows:

(A) The existing text is designated as subparagraph (A).

(B) A new subparagraph (B) is added to read as follows:

“(B) Among the goals for this target area are improving connectivity and transit use, creating mixed-use housing opportunities, enhancing neighborhood retail, building on cultural assets, and creating a dynamic destination.”.

(4) Paragraph (11) is amended as follows:

(A) The existing text is designated as subparagraph (A).

(B) A new subparagraph (B) is added to read as follows:

“(B) Among the goals for this target area are economic development, increasing home ownership opportunities, and improving the condition of housing stock in the area.”.

(5) Paragraph (12) is amended as follows:

(A) The existing text is designated as subparagraph (A).

(B) A new subparagraph (B) is added to read as follows:

“(B) Among the goals for this target area are improving public facilities, increasing homeownership opportunities, enhancing neighborhood retail.”.

Sec. 3. Fiscal impact statement.

The Council adopts the attached fiscal impact statement as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206(c)(3)).

Sec. 4. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved

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December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.

Chairman
Council of the District of Columbia

Mayor
District of Columbia