

ENROLLED ORIGINAL

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To authorize, on a temporary basis, the deposit of the net proceeds from the sale of the real property known as Old Engine Company 12, 1626 North Capitol Street, N.W., into the Commercial Trust Fund.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Old Engine Company 12 Deposit of Sale Proceeds Temporary Act of 2006”.

Sec. 2. Authorization for deposit and expenditure of proceeds of sale.

(a) The net proceeds from the sale of the real property known as Old Engine Company 12, 1626 North Capitol Street, N.W., Square 3103, Lot 1, shall be deposited into the Commercial Trust Fund and expended for the authorized purposes of the Commercial Trust Fund.

(b) For purposes of this section, the term “Commercial Trust Fund” means Fund 0622, a nonlapsing, special revenue fund established within the General Fund of the District of Columbia and located in the budget of the Office of the Deputy Mayor for Planning and Economic Development.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director, dated December 4, 2006 as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code §1-206(c)(3)).

Sec. 4. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December

ENROLLED ORIGINAL

24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.

Chairman
Council of the District of Columbia

Mayor
District of Columbia