

AN ACT

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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*Codification  
District of  
Columbia  
Official Code*

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To amend, on a temporary basis, the District of Columbia Deed Recordation Tax Act to impose an additional tax of .35% on transfers of security interests; and to amend the Fiscal Year 2007 Budget Support Act of 2006 to make a conforming change.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Deed Transfer and Recordation Clarification Temporary Amendment Act of 2006”.

Sec. 2. Section 303(a-3) of the District of Columbia Deed Recordation Tax Act, approved March 2, 1962 (76 Stat. 12; D.C. Official Code § 42-1103(a-3)), is amended by striking the phrase “(a)(1)” and inserting the phrase “(a)(1) or (3)” in its place.

Note,  
§ 42-1103

Sec. 3. Section 2053 of the Fiscal Year 2007 Budget Support Act of 2006, signed by the Mayor on August 8, 2006 (D.C. Act 16-476; 53 DCR 6928), is amended by striking the phrase “(a)(1)” and inserting the phrase “(a)(1) or (3)” in its place.

Note,  
§ 42-1103

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 5. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved

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December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of having taken effect.

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Chairman  
Council of the District of Columbia

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Mayor  
District of Columbia