## ENROLLED ORIGINAL

AN ACT	Codification District of Columbia Official Code
	2001 Edition
IN THE COUNCIL OF THE DISTRICT OF COLUMBIA	2009 Summer Supp.
	West Group Publisher

To amend, on a temporary basis, Chapter 10 of Title 47 of the District of Columbia Official Code to exempt from taxation certain property owned or ground leased by KIPP DC, a nonprofit corporation, or by KIPP DC – Douglass QALICB, Inc., a subsidiary of KIPP DC.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "KIPP DC – Douglass Property Tax Exemption Temporary Act of 2009".

- Sec. 2. Chapter 10 of Title 47 of the District of Columbia Official Code is amended as follows:
- (a) The table of contents is amended by adding a new section designation to read as follows:
  - "47-1081. KIPP DC Douglass Property; Lot 950, Square 5872.".
  - (b) A new section 47-1081 is added to read as follows:
  - "§ 47-1081. KIPP DC Douglass Property; Lot 950, Square 5872.
- "(a) The real property located at 2600-2620 Douglas Road, S.E., and described as Lot 950, Square 5872, shall be exempt from real property and possessory interest taxation so long as the real property continues to be owned or ground leased by KIPP DC or KIPP DC – Douglass QALICB, Inc.
- "(b) Any transfer, assignment, or other disposition of all or any portion of the real property, including an assignment of a leasehold interest in the real property or a sublease of the real property, between KIPP DC and KIPP DC – Douglass QALICB, Inc., shall be exempt from recordation taxation pursuant to Chapter 11 of Title 42 and transfer taxation pursuant to Chapter 9 of this title.".

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

- (a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.
  - (b) This act shall expire after 225 days of its having taken effect.

Chairman	
Council of the District of	Columbia
Mayor	
District of Columbia	