ENROLLED ORIGINAL

Codification
District of
Columbia
Official Code

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To authorize the Mayor to provide up to \$2 million to the National Capital Revitalization Corporation to assist in financing costs associated with the redevelopment of the Skyland Shopping Center.

BE IT ENACTED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Skyland Site Acquisition Support Act of 2004".

Sec. 2. Findings.

The Council finds:

- (1) The Skyland Shopping Center is rundown, underutilized, and contributes to blight in the Southeast Washington neighborhood.
- (2) The National Capital Revitalization Corporation has initiated a redevelopment plan for the site and selected a project developer.
- (3) To begin implementation of the redevelopment plan, it is necessary that land parcels be assembled.
- (4) The making of a grant to assist in financing the acquisition of parcels at the shopping center for subsequent redevelopment will provide social and economic benefits to residents of the District of Columbia, contribute to community betterment, and further the public interest.
 - Sec. 3. Authority to provide funds.

The Mayor may provide up to \$2 million to the National Capital Revitalization Corporation ("Corporation") to assist the Corporation in financing costs of acquiring land and making improvements on Squares 5632 and 5634, as listed and described in the land records of the District of Columbia, in order to assist in the redevelopment of the Skyland Shopping Center.

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act,

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approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 5. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

	Chairman	
	Council of the District of Columbia	
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District of Co	umhia	