ENROLLMENT(S)



(5)

ENROLLED ORIGINAL

AN ACT

D.C. ACT 11-274

Codification District of Columbia Code1997 Supp.

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

MAY 20, 1996

To amend, on a temporary basis, the District of Columbia Business Act and the District of Columbia Nonprofit Corporation Act to suspend the 5-year reporting provisions of these laws until after December 31, 1996.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Business and Nonprofit Corporation Five-Year Annual Report Suspension Temporary Amendment Act of 1996".

- Sec. 2. The District of Columbia Business Corporation Act, approved June 8, 1954 (68 Stat. 179; D.C. Code § 29-301 et seq.), is amended as follows:
- (a) The lead-in language of section 98(a) (D.C. Code § 29-398(a) is amended by striking the phrase "April 15th" and inserting the phrase "May 15th" in its place
- (b) The lead-in language of section 112(a) (D.C. Code § 29-399.13(a)) is amended by striking the phrase "April 15th" and inserting the phrase "May 15th" in its place.
- (c) All references in sections 98, 112, 115, 121, 122, and 128 to 5-year reporting, filing, or payment of fees requirements shall be suspended until after December 31, 1996, until which time the 1-year or annual reporting, filing, or payment of fees requirements shall be in effect and the annual report fee shall be \$100.
- Sec. 3. The District of Columbia Nonprofit Corporation Act, approved August 6, 1962 (76 Stat. 265; D.C. Code § 29-501 et seq.), is amended as follows:
- (a) Section 84 (D.C. Code § 29-585) is amended by striking the phrase "15th day of April" wherever it appears and inserting the phrase "15th day of May" in its place.
- (b) All references in sections 83, 84, 86, 88, 90, 91, and 92 to 5-year reporting, filing, or payment of fees requirements shall be suspended until after December 31, 1996, until which time 29-587, the 1-year or annual reporting, filing, or payment of fees requirements shall be in effect and the annual report fee shall be \$25.

Note, Section 29-398

Note, Section 29-399.13

Note, Sections 29-398. 29-399.13, 29-399.16, 29-399.22, 29-399.23. 29-399.29

Note, Section 29-585

Note, Sections 29-594, 29-585, 29-589,

29-591, 29-592.

29-593

Sec. 4. Fiscal impact statement.

As required by section 602(c)(3) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(3)), Bill 11-645 could have a negative fiscal impact of \$76,582 on the current fiscal year budget of the District of Columbia based on a comparison of revenue generation under annual report requirements of Bill 11-645 with 5-year report requirements of the District of Columbia Business Corporation Act, approved June 8, 1954 (68 Stat. 179; D.C. Code § 29-301 *et seq.*), and the District of Columbia Nonprofit Corporation Act, approved August 6, 1962 (76 Stat. 265; D.C. Code § 29-501 *et seq.*) ("Corporation Acts"). However, the reduction in filing fees caused by Bill 11-645 and the companion emergency legislation, the Business and Nonprofit Corporation Five-Year Annual Report Suspension Emergency Amendment Act of 1996, effective April 11, 1996 (D.C. Act 11-247), create a more favorable climate for for-profit and non-profit corporations and will keep these corporations from leaving the District. Thus, Bill 11-645 helps retain revenue for the District of Columbia that would have been lost had the 5-year report fees under the Corporation Acts gone into effect..

Sec. 5. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), approval by the Financial Responsibility and Management Assistance Authority as provided in section 203(a) of the District of Columbia Financial Responsibility and Management Assistance Authority Act of 1995, approved April 17, 1995 (109 Stat. 116; D.C. Code § 47-392.3(a)), and a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code §1-233(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect or on January 1, 1997,

whichever occurs first

Chairman

Council of the District of Columbia

Mayor

District of Columbia

APPROVED: May 20, 1996



COUNCIL OF THE DISTRICT OF COLUMBIA

COUNCIL PERIOD ELEVEN

RECORD OF OFFICIAL COUNCIL VOTE

B1-654

[] ITEM ON CON	SENT C	ALEND	AR,	470		Docket N		\	\ T \ I i	C 11 0 C					
X ACTION & DAT	TE				ADOPTED FIRST READING, 4-2-96										
XI VOICE VOTE APPROVED RECORDED VOTE ON REQUEST															
ABSENT				LI	GHTFOOT	AN	ID F	RAY							
[] ROLL CALL V	OTE - R	esult										<u></u> _)	
Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB	
Chmn. Clarke					Jarvis					Smith, Jr.					
Brazil					Lightfoot					Thomas, Sr.					
Chavous					Mason					Whittington					
Cropp					Patterson										
Evans					Ray										
7	X - Indicates Vote AB - Absent NV - Present not Voting CERTIFICATION RECORD														
My	Secretary to the Council Hay 10, 1996														
[] ITEM ON CON	SENT C	ALENT) AR			~ * * * *		D F A	T	•					
XI ACTION & DA	ADOPTED FINAL READING, 5-7-96														
XI VOICE VOTE APPROVED															
CHAVOUS, JARVIS, RAY AND THOMAS															
	ROLL CALL VOTE - Result														
Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB	
Chmn. Clarke					Jarvis					Smith, Jr.		_			
Brazil					Lightfoot					Thomas, Sr.					
Chavous				<u></u>	Mason	<u> </u>	ļ		<u> </u>	Whittington		-			
Cropp					Patterson	<u> </u>			 _		<u> </u>	<u> </u>	-		
Evans	<u></u>				Ray	<u> </u>		<u> </u>	<u> </u>		<u> </u>			<u> </u>	
	X-i	ndicates	no	7	CERTU	FICATI	AB-A			-\/	N	V-Prese	nt not ve	ting	
Secretary to the Council CERTIFICATION RECORD A COUNCIL Date															
[] ITEM ON CON	THEM ON CONSENT CALENDAR														
[] ACTION & DA	TE														
VOICE VOTE RECORDED V	OTE O	N REQU	EST									 -			
ABSENT															
1 J ROLL CALL V	OTE - I	Result	·				-)	
Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB	
Chmn. Clarke					Jarvis		<u> </u>			Smith, Jr.	<u> </u>	<u> </u>			
Brazil					Lightfoot					Thomas, Sr.			<u> </u>		
Chavous					Mason	<u> </u>				Whittington					
Cropp		<u></u>			Patterson							<u> </u>	<u> </u>	<u> </u>	
Evans					Ray										
L	Х-	Indicat	es Vote		OTTE TO	ELC:		Absent			NV	- Prese	nt not V	sting	
					CERTI	FICATI	ON RE	COKD							