

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

*Codification
District of
Columbia
Official Code*

2001 Edition

2006 Fall
Supp.

West Group
Publisher

To amend, on a temporary basis, Chapter 10 of Title 47 of the District of Columbia Official Code to exempt from taxation real property owned by the Far Southeast Community Organization, located on lots 73, 74, and 75, square 5753, that is to be used for inclusive housing, and to provide equitable real property tax relief.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Far Southeast Community Organization Tax Exemption and Forgiveness for Accrued Taxes Temporary Act of 2006”.

Sec. 2. Chapter 10 of Title 47 of the District of Columbia Official Code is amended as follows:

(a) The table of contents is amended by adding the section designation “47- 1074. Far Southeast Community Organization; lots 73, 74, and 75, square 5753.”.

(b) A new section 47-1074 is added to read as follows:

“§ 47-1074. Far Southeast Community Organization; lots 73, 74, and 75 in square 5753.

“(a) For the purposes of this section, the term “inclusive housing” means a housing development in which units are rented to occupying households with not more than 80% of area median income (adjusted for household size) for a rent not exceeding 30% of household income as such amounts are determined by the United States Department of Housing and Urban Development.

“(b) The real property located at lots 73, 74, and 75, square 5753, shall be exempt from taxation so long as the property is owned by Far Southeast Community Organization and the property is used for inclusive housing. If the real property is sold or is not used for the purpose of inclusive housing, the exemption shall terminate as of the beginning of the year in which the sale or non-compliant use occurred.”.

Note,
§ 47-1073

Sec. 3. Forgiveness of taxes; redemption of real property.

The Council orders that all unpaid real property taxes, interest, penalties, fees, and other related charges assessed against real property located at lots 73, 74, and 75, square 5753 shall be forgiven, and the amount necessary to redeem the real property under § 47-1316 shall be deposited with the Chief Financial Officer on behalf of Far Southeast Community Organization.

Sec. 4. The fiscal effect of this act shall be subject to inclusion in a budget and financial plan.

Sec. 5. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code Sec. § 1-206.02(c)(3)).

Sec. 6. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.

Chairman
Council of the District of Columbia

Mayor
District of Columbia