

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

*Codification
District of
Columbia
Official Code*

2001 Edition

2011 Fall
Supp.

To amend, on a temporary basis, section 47-4634 of the District of Columbia Official Code to clarify that the Third & H Streets, N.E. development project tax exemption includes leasing, and to make a technical change.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Third & H Streets, N.E. Economic Development Technical Clarification Temporary Act of 2011".

Sec. 2. Section 47-4634(b) of the District of Columbia Official Code is amended as follows:

Note,
§ 47-4634

(a) Strike the phrase "including the financing, refinancing, or reimbursing" and insert the phrase "including the leasing, financing, refinancing, or reimbursing" in its place.

(b) Strike the phrase "§ 42-1102" and insert the phrase "§ 42-1103" in its place.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved

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December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.

Chairman
Council of the District of Columbia

Mayor
District of Columbia