

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To approve, on a temporary basis, the disposition by the RLA Revitalization Corporation of real property legally described as Lot 854 in Square 441 to Broadcast Center Partners, LLC.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Disposition of Lot 854 in Square 441 Temporary Approval Act of 2007”.

Sec. 2. Notwithstanding sections 8(b)(2) and 30a(b)(3) of the National Capital Revitalization Corporation Act of 1998, effective September 11, 1998 (D.C. Law 12-144; D.C. Official Code §§ 2-1219.07(b)(2) and 2-1219.31(b)(3)), the Council approves the disposition by the RLA Revitalization Corporation to Broadcast Center Partners, LLC, of the real property legally described as Lot 854 in Square 441 (“Property”) pursuant to a negotiated land disposition agreement to be entered into by the RLA Revitalization Corporation and Broadcast Center Partners, LLC, consistent with the Term Sheet for Residential Development and Commercial Development on Parcel 33 transmitted to the Council on July 3, 2007 (“Term Sheet”); provided, that the final land disposition agreement shall be submitted to the Council for review and approval pursuant to section 3.

Sec. 3. Council approval of land disposition agreement.

The Mayor shall submit to the Council a proposed resolution to approve the land disposition agreement negotiated based on the terms set forth in section 2 (“LDA Resolution”), along with a copy of the land disposition agreement, for a period of review beginning August 20, 2007 and ending September 20, 2007. If the Council does not approve or disapprove the LDA Resolution within the period of review, the LDA Resolution shall be deemed disapproved.

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

ENROLLED ORIGINAL

Sec. 5. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.

Chairman
Council of the District of Columbia

Mayor
District of Columbia