COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 4-10

"Uniform Disposition of Unclaimed Property Act Amendment Act of 1981".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 4-144 on first and second readings, March 24, 1981 and April 7, 1981, respectively. Following the signature of the Mayor on April 20, 1981, this legislation was assigned Act No. 4-22, published in the May 1, 1981 edition of the D.C. Register, (Vol. 28 page 1889) and transmitted to Congress on April 24, 1981 for a 30-day review, in accordance with Section 602 (c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 4-10, effective June 11, 1981.

Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

27,28,29,30 April

1,4,5,6,7,8,11,12,13,14,15,18,19,20,21,27,28,29 May

1,2,3,4,5,8,9,10 June

D.C. LAW 4 - 10

EFFECTIVE JUN 1 1 1931

AN ACT

D.C. ACT 4 - 2 1

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

APR 2 0 1981

To amend the Uniform Disposition or Unclaimed Property Act of 1980, and for other purposes.

That this act may be cited as the "Uniform Disposition of Unclaimed Property Act Amendment Act of 1981".

- Set. 2. Title I of the Uniform Disposition of Unclaimed Property Act of 1980, effective March 5, 1981 (D.C. Law 3-150; D.C. Code, sec. 42-201 et Seq.) is amended as follows:
- (a) section 117 (0.0. Code. sec. 42-217) is amended as follows:

(1) subsection (d) is amended by inserting the following sentence at the end thereof to read as follows:

"In calandar year 1981. the report concerning all property presumed to pe anandoned as of June 30. 1980 (and December 1. 1980. for insurance

CODIFICATION
D.C.Code,
sec. 42-217

companies). must be filed no later than June 20. 1941.": and

(2) subsection (e) is amended by inserting the following sentence at the end thereof to read as follows:

"within respect to the property required to be reported by June 20. 1931. pursuant to subsection (d). the nolder shall send the written notice between March 15.

1981. and June 20. 1981 (to prevent abandonment from being presumed) to the owner at the last known address.";

(b) section 118 (0.C. Code, sec. 42-218) is amended as follows:

D.C.Code, sec. 42-218

- (1) subsection (b)(3) is amended to read as follows:
 - "(3) A statement that if proof of claim
 is not presented by the owner to the
 nolder and if the owner's right to
 receive the property is not established
 to the holder's satisfaction before April
 1. or in the case of life insurance
 companies. October 1. the abandoned
 property will be placed in the custody of

the Mayor not later than May 1. Or in the case of life insurance corporations.

November 1. and all further claims must thereafter be directed to the Mayor.";

- (2) subsection (r) is amended by striking the phrase "104" and inserting the phrase "105";
- (3) by inserting the following new subsection at the end thereof to read as follows:
 - "(d) with respect to the property
 reported on or before June 20. 1981.

 pursuant to Section 117(d). the Mayor
 shall cause the newspaper notice required
 by subsection (a) and the mailing notice
 raquired by subsection (d) to be
 completed no later than July 15. 1981.

 The newspaper notice shall contain all
 the information required by subsection
 (b)(1) and (2) and a statement that in
 proof of claim is not presented by the
 owner to the holder and in the owner's
 right to receive the property is not
 established to the holder's satisfaction
 on or before August 30. 1981. all further

claims must thereafter be directed to the Mayor.";

(c) section 119(a) (D.C. Code, sec. 42-219(a)) is amended by inserting the following sentence at the end thereof to read as follows:

D.C.Code, sec. 42-219

- "with respect to property reported by nolders on or before June 20. 1981."

 pursuant to section 117(d). the holders shall pay or deliver to the Mayor all abandoned property specified in the report no later than September 15.

 1981."; and
- (d) section 128(a) (D.C. Code, sec. 42229(a)) is amended by striking the period at the
 end of the last sentence and inserting the phrase:
 ": PROVIDED. That with respect to reports filed
 no later than June 20. 1981. pursuant to section
 117(d). the Mayor shall have no more than thirty
 (30) days after the filing of the report to
 secline to receive any reported property." in lieu

D.C.Code, sec. 42-228

Sec. 3. This act shall take effect after a thirty (30)-day period of Congressional review following approval by the Mayor (or in the event

rnereof.

of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 502(c)(1) of the District of Columbia Self-Government and Governmental Representation Act, approved December 24, 1973 (87 Stat. 813; D.C. Code. sec. 1-147(c)(1)).

Chairman

Council of the District of Columbia

Mayor

District of Columbia

APPROVED: April 20, 1981

COUNCIL OF THE DISTRICT OF COLUMBIA

DOCKET NO: B 4-144

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