ENROLLED ORIGINAL

tion District of Columbi a IN THE COUNCIL OF THE DISTRICT OF COLUMBIA Official Code 2001 Edition

To amend, on a temporary basis, Chapter 46 of Title 47 of the District of Columbia Official Code to defer real property taxes owed by a local and small neighborhood development to protect the viability of small businesses' developments planned in the Rhode Island Avenue Corridor.

AN ACT

2009 Fall Supp.

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BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Neighborhood Development Tax Deferral Temporary Act of 2009".

- Sec. 2. Chapter 46 of Title 47 of the District of Columbia Official Code is amended as follows:
- (a) The table of contents is amended by adding a new section designation to read as follows:
 - "47-4624. Rhode Island Avenue development parcels--tax deferral.".
 - (b) A new section 47-4624 is added to read as follows:
 - "§ 47-4624. Rhode Island Avenue development parcels--tax deferral.
- "Upon application, the Mayor shall defer, until October 1, 2009, the real property tax imposed by Chapter 8 of this title on Rhode Island Avenue development parcels 4219/0010, 4219/0009, 4192/0012, and 4217/0003. If the real property tax is deferred and paid prior to October 1, 2009, penalty and interest shall be abated. The foregoing parcels shall not be sold at tax sale during 2009; provided, that any court-ordered foreclosure of a parcel pending prior to the effective date of this section shall supersede the provisions of this section with respect to that particular parcel and the real property owner shall be responsible for any tax sale legal fees."

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

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Sec. 4. Effective date.

- (a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.
 - (b) This act shall expire after 225 days of its having taken effect.

	Chairman
	Council of the District of Columbia
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Mayor	