ENROLLMENT(S)

(5)

COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 9-212

"Adjustment of Interest Rates Paid on Rental
Security Deposits Amendment Act of 1992".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 9-424 on first and second readings, November 4, 1992, and December 1, 1992, respectively. Following the signature of the Mayor on December 21, 1992, this legislation was assigned Act No. 9-341, published in the January 1, 1993, edition of the D.C. Register, (Vol. 40 page 23) and transmitted to Congress on January 13, 1993 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 9-212, effective March 17, 1993.

JOHN A. WILSON
Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

January   20,21,22,25,26,27

February 2,3,4,16,17,18,19,22,23,24,25,26

March   1,2,3,4,5,8,9,10,11,12,15,16

AN ACT

D.C. ACT 9-341

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

DECEMBER 21, 1992

To amend the Housing Regulations of the District of Columbia to reflect fluctuations in interest rates paid on rent security deposits held in interest bearing accounts.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Adjustment of Interest Rates Paid on Rental Security Deposits Amendment Act of 1992".

Sec. 2. The Housing Regulations of the District of Columbia, effective February 20, 1976 (D.C. Law 1-48; 14 DCMR 308 *et seq.*), is amended as follows:

DCMR

(a) Section 2908.1(b) (14 DCMR 308.3) is amended by inserting after the phrase "District of Columbia" the phrase "insured by a federal or state agency" in its place.
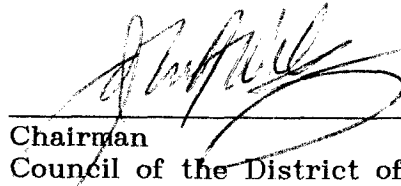
(b) Subsection 2908.4(a) (14 DCMR 311.1) is amended by striking the phrase "a rate of not less than five percent per annum simple interest" and inserting the phrase "the passbook rate, then prevailing on January 1 and on July 1 for each six month period (or part thereof) of the tenancy which follows those dates. On those dates, the passbook rate in the District of Columbia financial institution in which the escrow account is held shall be used" in its place.
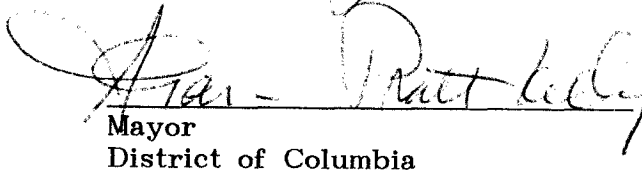
(c) A new subsection 2908.5 is added to read as follows:

"2908.5 The housing provider shall post in the lobby of the building and rental office at the end of each calendar year, the following information: where the tenants' security deposits are held and what the prevailing rate was for each six month period over the past year. At the end of a tenant's tenancy, the housing provider shall list for the tenant the interest rate for each six month period during the tenancy.".

Sec. 3. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(1)), and publication in either the District of Columbia Register, the District

of Columbia Statutes-at-Large, or the District of Columbia Municipal Regulations.

_____
Chairman
Council of the District of Columbia

_____
Mayor
District of Columbia

APPROVED: December 21, 1992

COUNCIL OF THE DISTRICT OF COLUMBIA
Council Period Nine

RECORD OF OFFICIAL COUNCIL VOTE

DOCKET NO: __Bill 9-424__

☐ Item on Consent Calendar

X ACTION & DATE: __Adopted First Reading, 11-4-92__

X VOICE VOTE: __Approved__

Recorded vote on request

Absent: __Lightfoot__

☐ ROLL CALL VOTE: — RESULT _____ (__ __ __ __)

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					JARVIS					ROLARK				
BRAZIL					LIGHTFOOT					SMITH, JR.				
CRAWFORD					MASON					THOMAS, SR.				
CROPP					NATHANSON									
EVANS					RAY									

X — Indicates Vote   A.B. — Absent   N.V — Present, not voting

CERTIFICATION RECORD

_____
Secretary to the Council

_____ December 4, 1992
Date

X Item on Consent Calendar

X ACTION & DATE: __Adopted Final Reading, 12-1-92__

X VOICE VOTE: __Approved__

Recorded vote on request

Absent: __Cropp, Jarvis and Thomas__

☐ ROLL CALL VOTE: — RESULT _____ (__ __ __ __)

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					JARVIS					ROLARK				
BRAZIL					LIGHTFOOT					SMITH, JR.				
CRAWFORD					MASON					THOMAS, SR.				
CROPP					NATHANSON									
EVANS					RAY									

X — Indicates Vote   A.B. — Absent   N V — Present, not voting

CERTIFICATION RECORD

_____
Secretary to the Council

_____ December 4, 1992
Date

☐ Item on Consent Calendar

☐ ACTION & DATE: _____

☐ VOICE VOTE: _____

Recorded vote on request

Absent: _____

☐ ROLL CALL VOTE: — RESULT _____ (__ __ __ __)

COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.	COUNCIL MEMBER	AYE	NAY	N.V.	A.B.
CHMN. WILSON					JARVIS					ROLARK				
BRAZIL					LIGHTFOOT					SMITH, JR.				
CRAWFORD					MASON					THOMAS, SR.				
CROPP					NATHANSON									
EVANS					RAY									

X — Indicates Vote   A.B. — Absent   N V — Present, not voting

CERTIFICATION RECORD

_____
Secretary to the Council

_____
Date