

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

*Codification
District of
Columbia
Official Code*

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To amend, on a temporary basis, Title 47 of the District of Columbia Official Code to provide an exemption up to \$800,000 over a 60-month period from sales and use taxes on tickets and concession sales and the sales of tangible personal property related to the renovation, construction, equipping and operation of the Lincoln Square Theater.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Lincoln Square Theater Sales and Use Tax Exemption Temporary Act of 2003".

Sec. 2. Title 47 of the District of Columbia Official Code is amended as follows:

(a) The table of contents is amended by adding a new chapter designation "Chapter 46. Special Tax Incentives."

(b) A new chapter 46 is added to read as follows:

"Chapter 46. Special Tax Incentives.

"Sec.

"47-4601. Lincoln Square Theater sales and use tax exemption.

"§ 47-4601. Lincoln Square Theater sales and use tax exemption.

"(a) For the purposes of this section, the term:

"(1) "Operational Sales Items" means sales of tickets for admission, concession sales, and sales of other tangible personal property that occur at, or in respect of, the Theater.

"(2) "Theater" means the Lincoln Square Theater, an 8-screen motion picture theater consisting of approximately 1,100 seats and comprising approximately 40,000 square feet, located in square 374, lot 22, in the District of Columbia, and leased and operated by Silver Cinemas Acquisition Company.

"(b) Beginning June 1, 2003, and ending May 31, 2008, sales, not to exceed the aggregate amount of \$800,000, of tangible personal property to be incorporated into or consumed in the renovation of the Theater and Operational Sales Items shall be exempt from taxation under Chapter 20 and Chapter 22.

"(c) The tenant-operator of the Theater may utilize all or a portion of its \$800,000 exemption under subsection (b) of this section by collecting and retaining sales or use tax on

sales of Operational Sales Items.”.

Sec. 3. Fiscal impact statement.

The Council adopts the attached fiscal impact statement as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.

Chairman
Council of the District of Columbia

Mayor
District of Columbia