

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

*Codification
District of
Columbia
Official Code*

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To authorize, on a temporary basis, the issuance of grants for the redevelopment of the Howard Theatre and the revitalization of the 7th Street, N.W., neighborhood corridor; and to amend section 47-340.23 of the District of Columbia Official Code to permit the use of the grants for broader purposes.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Howard Theatre and 7th Street, N.W., Revitalization Grants Authorization Temporary Act of 2008”.

Sec. 2. Grant allocations.

From funds available in the budget of the Office of the Deputy Mayor for Planning and Economic Development, the Mayor or Deputy Mayor for Planning and Economic Development may make the following grants:

- (1) A grant of \$8 million to Howard Theatre Restoration, Inc., for the rehabilitation of the Howard Theatre; and
- (2) A grant or grants of up to \$11.3 million to Broadcast Residential Partners, LLC, or Broadcast Center Partners, LLC, for the development of the Broadcast Center One project at 7th and S Streets, N.W.

Sec. 3. Section 47-340.23(c)(1)(B) of the District of Columbia Official Code is amended by striking the phrase “for the purposes of gap financing economic assistance for” and inserting the phrase “for the purposes of issuing a grant to support” in its place.

Note,
§ 47-340.23

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3))

Sec. 5. Effective date.

(a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.

Chairman
Council of the District of Columbia

Mayor
District of Columbia