ENROLLED ORIGINAL

AN ACT	Codification District of Columbia Official Code
	2001 Edition
IN THE COUNCIL OF THE DISTRICT OF COLUMBIA	2009 Summer Supp.
	West Group Publisher

To amend, on a temporary basis, Chapter 46 of Title 47 of the District of Columbia Official Code to provide for an exemption of real property taxation for the Randall School development project located in Lot 801, Square 643S, in Ward 6.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Randall School Development Project Tax Exemption Temporary Act of 2009".

- Sec. 2. Chapter 46 of Title 47 of the District of Columbia Official Code is amended as follows:
- (a) The table of contents is amended by adding a new section designation to read as follows:
 - "47-4620. Randall School development project tax exemption.".
 - (b) A new section 47-4620 is added to read as follows:
 - "§ 47-4620. Randall School development project tax exemption.
- "The real property described as Lot 801, Square 643S, known as the Randall School development project, owned by the Trustees of the Corcoran Gallery of Art, a nonprofit corporation, shall be exempt from the tax imposed by Chapter 8 of this title, beginning October 1, 2008, and for so long as the Trustees of the Corcoran Gallery of Art own the real property; provided, that the exemption shall cease once a certificate of occupancy issues for any part of the Randall School development project. The exemption shall be in addition to, and not in lieu of, any other tax relief or assistance from any other source applicable to the Randall School development project."

Sec. 3. Applicability.

This act shall apply upon the inclusion of its fiscal effect in an approved budget and financial plan.

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Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 5. Effective date.

- (a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.
 - (b) This act shall expire after 225 days of its having taken effect.

	Chairman
	Council of the District of Columbia
Mayor	
District of Co	olumbia