AN	I ACT	

## IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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To amend, on a temporary basis, the Regulations Governing the Businesses of Buying, Selling and Financing of Motor Vehicles in the District of Columbia to prohibit the issuance of new licenses or late renewals to used car dealers.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Used Car Dealership License Moratorium Temporary Act of 2004".

**DCMR** 

Sec. 2. The Regulations Governing the Businesses of Buying, Selling and Financing of Motor Vehicles in the District of Columbia, issued October 20, 1960 (C.O. 60-2219; 16 DCMR § 301 *et seq.*), is amended by adding a new section 202a to read as follows:

"Sec. 202a. <u>Used car dealership license moratorium</u>.

"No new used car dealer's license or late renewal, shall be issued for a period of 90 days from the effective date of the Used Car Dealership License Moratorium Emergency Act of 2004, passed on 1<sup>st</sup> reading on January 6, 2004 (Engrossed version of Bill 15-645). This moratorium shall not apply to any application for licensure approved or pending prior to the effective date of the Used Car Dealership License Moratorium Emergency Act of 2004, passed on 1<sup>st</sup> reading on January 6, 2004 (Engrossed version of Bill 15-645)."

Sec. 3. Fiscal impact statement.

The Council adopts the attached fiscal impact statement as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-206(c)(3)).

Sec. 4. (a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule

## **ENROLLED ORIGINAL**

publication is	n the District of Columbia Register.
(b) T	his act shall expire after 225 days of its having taken effect.
	Chairman
	Council of the District of Columbia
Mayor	
District of C	olumbia