

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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District of
Columbia
Official Code*

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To amend, on a temporary basis, An Act Authorizing the sale of certain real estate in the District of Columbia no longer needed for public purposes to extend the time in which the Mayor may dispose of the property located in Ward 5 in accordance with the Unsolicited Proposal Submitted by H Street Community Development Corporation for the Acquisition and Development of 2341 4th Street, N.E., Resolution of 1999.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Disposal of District Owned Surplus Real Property Temporary Amendment Act of 2003".

Sec. 2. Section 1 of An Act Authorizing the sale of certain real estate in the District of Columbia no longer need for public purposes, approved August 5, 1939 (53 Stat. 1211; D.C. Official Code § 10-801), is amended by adding a new subsection (d-3) to read as follows:

Note,
§ 10-801

"(d-3) Notwithstanding subsection (d) of this section, the time period within which the Mayor may dispose of property at 2341 4th Street, N.E., in accordance with the Unsolicited Proposal Submitted by H Street Community Development Corporation for the Acquisition and Development of 2341 4th Street, N.E., Resolution of 1999, deemed approved February 10, 2000 (Prop. Res. 14-436), is extended from February 10, 2002, to February 10, 2004. This subsection shall apply as of February 11, 2002."

Sec. 3. This act will have a positive fiscal impact by resulting in transfer of property owned by the District, thus exempt from District property taxes, to ownership by a private-sector development subject to District property taxes. The resulting new property tax revenue was estimated at \$37,000 annually in 1999. Creation of new jobs for District residents, estimated at 35 in 1999, will generate additional sums in District income tax revenue. This section constitutes the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

ENROLLED ORIGINAL

Sec. 4. (a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire on the 225th day after its having taken effect.

Chairman
Council of the District of Columbia

Mayor
District of Columbia