

AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

*Codification
District of
Columbia
Official Code*

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To enable, on an temporary basis, the Mayor, or his designee, to administer grants from the Commercial Trust Fund once the Council has designated the funds to be spent for a particular project.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Authorization of the Spending of the Commercial Trust Fund Temporary Act of 2003".

Sec. 2. The Mayor, or his designee may make grants from the Commercial Trust Fund, which is located in the Deputy Mayor for Economic Development's budget, so long as the Council previously authorized and designated the use of those funds through the passage of the Deputy Mayor for Economic Development's budget process or other similar authorization.

Sec. 3. The Council adopts the attached fiscal impact statement as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code §1-206.02(c)(3)).

Sec. 4. (a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved

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December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.

Chairman
Council of the District of Columbia

Mayor
District of Columbia