

AN ACT

Bill 20-224

**Emergency
Declaration
Res. 20-100
20 DCStat 1487**

Not codified

To exempt, on an emergency basis, the transfer of real property known as Lot 20 in Square 532, located at 441 4th Street, N.W., to the District of Columbia from the transfer tax.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Transfer of Real Property Located at 441 4th Street, N.W., to the District of Columbia Transfer Tax Exemption Emergency Act of 2013”.

**Transfer of
Real Property
Located at 441
4th Street,
N.W., to the
District of
Columbia
Transfer Tax
Exemption
Emergency
Act of 2013**

Sec. 2. The transfer of the real property known as Lot 20 in Square 532, located at 441 4th Street, N.W., to the District of Columbia, pursuant to the terms of a lease purchase agreement dated January 1, 1993, shall be exempt from the tax imposed by Chapter 9 of Title 47 of the District of Columbia Official Code.”.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).