A RESOLUTION

Proposed Resolution 20-372

To declare the existence of an emergency, due to Congressional review, with respect to the need to amend An Act To establish a code of law for the District of Columbia to provide a borrower the same rights for a defective notice of default on residential mortgage as the law provides for a defective notice of intention to foreclose on a residential mortgage, to provide that a foreclosure sale of a property secured by a residential mortgage shall be void if a lender files a notice of intention to foreclose on a residential mortgage without a mediation certificate, to provide for a new definition of residential mortgage, to provide several technical changes to the text, and to amend the Foreclosure Mediation Fund provisions to allow mortgage-related or foreclosure-related settlement funds to be transferred into the fund and allow those funds to be used for specified mortgage-related or foreclosure-related matters.

See Emergency D.C. Act 20-117 20 DCStat 1818

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Saving D.C. Homes from Foreclosure Enhanced Congressional Review Emergency Declaration Resolution of 2013".

Saving D.C. Homes from Foreclosure Enhanced Congressional Review Emergency Declaration Resolution of 2013

- Sec. 2. (a) In May of 2013, the Council enacted the Saving D.C. Homes from Foreclosure Enhanced Emergency Amendment Act of 2013, effective May 16, 2013 (D.C. Act 20-71; 60 DCR 7240)("emergency legislation"), and in June of 2013, the Saving D.C. Homes from Foreclosure Enhanced Temporary Amendment Act of 2013, signed by the Mayor on June 19, 2013 (D.C. Act 20-92; 60 DCR 7240)("temporary legislation"), which amended An Act To establish a code of law for the District of Columbia to provide a borrower the same rights for the defective notice of default on a residential mortgage as the law provides for a defective notice of intention to foreclose on a residential mortgage.
- (b) The emergency legislation will expire on August 14, 2013, before the temporary legislation is projected to become law.
- (c) It is important that the provisions of the emergency legislation continue in effect, without interruption, until the temporary legislation is in effect.
- Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Saving D.C. Homes from Foreclosure Enhanced Congressional Review Emergency Amendment Act of 2013 be adopted after a single reading.
 - Sec. 4. This resolution shall take effect immediately.