A RESOLUTION

Proposed Resolution 20-612

To declare the existence of an emergency with respect to the need to approve multiyear Contract No. DCAM-14-NC-0085 with NOVEC Energy Solutions, Inc., to provide natural gas to District of Columbia government facilities at a fixed price for a 24-month period.

See Emergency D.C. Res. 20-399 20 DCStat 3095

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Proposed Multiyear Contract No. DCAM-14-NC-0085 Approval Emergency Declaration Resolution of 2014".

Proposed Multiyear Contract No. DCAM-14-NC-0085 Approval Emergency Declaration Resolution of 2014

- Sec. 2. (a) There exists an immediate need to approve multiyear Contract No. DCAM-14-NC-0085 with NOVEC Energy Solutions, Inc., in an amount not to exceed \$12,971,750, to provide natural gas to various District of Columbia government facilities within the real estate portfolio of the Department of General Services ("DGS"), at a fixed price for a 24-month period.
- (b) The proposed multiyear contract was competitively bid on behalf of DGS and awarded to NOVEC Energy Solutions, Inc.
- (c) The proposed multiyear contract requires Council approval pursuant to section 451(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code §1-204.51(c)(3)).
- (d) Emergency approval of multiyear Contract No. DCAM-14-NC-0085 is necessary due to the volatile nature of the commodity market, which makes it economically impractical for any supplier to hold commodity pricing open for an extended period of time.
- Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Proposed Multiyear Contract No. DCAM-14-NC-0085 Emergency Approval Resolution of 2014 be adopted on an emergency basis.
 - Sec. 4. This resolution shall take effect immediately.