## COUNCIL OF THE DISTRICT OF COLUMBIA D.C. Resolution 20-22, effective February 5, 2013

## **20 DCSTAT 718**

## A RESOLUTION

Proposed Resolution 20-72

To declare the existence of an emergency, due to Congressional review, to amend Chapter 46 of Title 47 of the District of Columbia Official Code to abate the real property taxes on the real property known as the Parkside Parcel E and J Mixed-Income Apartments.

See Emergency Act D.C. Act 20-15 20 DCSTAT 469

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Parkside Parcel E and J Mixed-Income Apartments Tax Abatement Congressional Review Emergency Declaration Resolution of 2013".

Parkside Parcel E and J Mixed-Income Apartments Tax Abatement Congressional Review Emergency Declaration Resolution of 2013

- Sec. 2. (a) In December 2012, the Council enacted the Parkside Parcel E and J Mixed-Income Apartments Tax Abatement Emergency Act of 2012, effective December 2, 2012 (D.C. Act 19-556; 59 DCR 14782) ("emergency legislation") and the Parkside Parcel E and J Mixed-Income Apartments Tax Abatement Temporary Act of 2012, signed by the Mayor on December 20, 2012 (D.C. Act 19-573; 60 DCR 00101) ("temporary legislation"). The Parkside Parcel E and J Mixed-Income Apartments are part of a large, 15-acre mixed-use development project in the Kenilworth-Parkside neighborhood of Ward 7. A tax abatement is necessary to facilitate a speedy closing process in order to break ground on these buildings as soon as possible. In absence of this tax abatement, the funding sources may not be available to make this project a reality.
- (b) The emergency legislation will expire on March 2, 2013, before the temporary legislation is in effect and before the permanent legislation is projected to become law.
- (c) It is important that the provisions of the emergency legislation continue in effect, without interruption, until the temporary legislation is in effect.
- Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Parkside Parcel E and J Mixed-Income Apartments Tax Abatement Congressional Review Emergency Act of 2013 be adopted after a single reading.
  - Sec. 4. This resolution shall take effect immediately.