

A RESOLUTION

**Proposed
Resolution
20-1131**

**Emergency
Declaration
Res. 20-692
20 DCStat 4622**

To approve, on an emergency basis, the multiyear Pay-For-Success Intermediary Agreement with Social Finance, Inc., and Social Finance District of Columbia Teen Pregnancy Prevention and Educational Attainment 2014 Manager, Inc., to deliver Teen Outreach Program® services to selected District schools with the goals of reducing the incidence of teen pregnancy and improving educational attainment for at-risk high school students.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Pay-For-Success Intermediary Agreement Emergency Approval Resolution of 2014”.

**Pay-For-
Success
Intermediary
Agreement
Emergency
Approval
Resolution of
2014**

Sec. 2. Pursuant to section 451(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51(c)(3)), the Council approves the Pay-For-Success Intermediary Agreement, a multiyear agreement with Social Finance, Inc., (“SFI”) and Social Finance District of Columbia Teen Pregnancy Prevention and Educational Attainment 2014 Manager, Inc. (“Managing Member”) to deliver Teen Outreach Program® services to selected District of Columbia schools with the goals of reducing the incidence of teen pregnancy and improving educational attainment for at-risk high-school students. SFI and the Managing Member will be paid based on the achievement of specific outcomes based on defined performance targets in an amount not to exceed \$10,588,700.00. The term will be from the date of award through December 31, 2019.

Sec. 3. The Secretary to the Council shall transmit a copy of this resolution, upon its adoption, to the Mayor.

Sec. 4. The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 5. This resolution shall take effect immediately.