A RESOLUTION

Proposed Resolution 20-312

To declare the existence of an emergency with respect to the need to declare as no longer required for public purposes the District-owned real property located at 1375 Mount Olivet Road, N.E., commonly known as the Webb School, and designated for tax and assessment purposes as a portion of Parcel 0141, Lot 47, and Square 4082, Lot 807.

See Emergency D.C. Res. 20-162 20 DCStat 1600

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Webb School Surplus Property Declaration Emergency Declaration Resolution of 2013".

Webb School Surplus Property Declaration Emergency Declaration Resolution of 2013

- Sec. 2. (a) The property consists of land and improvements, including a school building, located at 1375 Mount Olivet Road, N.E., commonly known as the Webb School, and designated for tax and assessment purposes as a portion of Parcel 0141, Lot 47, and Square 4082, Lot 807 ("Property").
- (b) The District has not used the Property as a District of Columbia public school since 2008.
- (c) The Department of General Services ("DGS") determined that the Property is surplus to the District's needs.
- (d) On June 22, 2012, DGS issued a competitive solicitation to identify a charter school tenant for the Property.
- (e) On July 19, 2012, the Property was severely damaged by fire. DGS estimates the cost to renovate the damaged facility to be approximately \$22 million.
 - (f) The District selected KIPP DC as the charter school tenant for the Property.
- (g) Prompt declaration that the Property is no longer required for public purposes is necessary to:
 - (1) Facilitate execution of a lease of the Property to KIPP DC; and
- (2) Enable KIPP DC to take advantage of historically low interest rates for their bond financing, allowing KIPP DC to minimize the risk of higher interest rates and quickly commence the proposed improvements to the Property.
- Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Webb School Surplus Property Declaration Emergency Resolution of 2013 be adopted on an emergency basis.
 - Sec. 4. This resolution shall take effect immediately.