

AN ACT

Bill 20-880

**Emergency
Declaration
Res. 20-566
20 DCStat 3975**

Not Codified

To approve, on an emergency basis, the award of an agreement to enter into a long-term subsidy contract for a multiyear term of 15 years in support of the District's Local Rent Supplement Program ("LRSP") to fund housing costs associated with affordable housing units for Contract No. 2013-001A with 2321 4TH Street, LLC for LRSP units located at 2321 4TH Street, N.E., and to authorize payment for housing services received and to be received under the contract.

**Local Rent
Supplement
Program
Contract No.
2013-LRSP-
001A
Approval and
Payment
Authorization
Emergency
Act of 2014**

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Local Rent Supplement Program Contract No. 2013-LRSP-001A Approval and Payment Authorization Emergency Act of 2014".

Sec. 2. Pursuant to section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), and notwithstanding the requirements of section 202 of the Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-371; D.C. Official Code § 2-352.02), the Council approves the agreement to enter into a long-term subsidy contract with 2321 4TH Street, LLC for an annual subsidy amount of \$292,644, and authorizes payment for services to be received under the contract.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)