

AN ACT

Bill 20-982

Emergency
Declaration
Res. 20-643
20 DCStat 4551

To amend, on an emergency basis, due to congressional review, the Small, Local, and Disadvantaged Business Enterprise Development and Assistance Act of 2005 to remove industrial revenue bonds from the definition of government-assisted project.

Codification
District of
Columbia
Official Code
2001 Edition

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Small and Certified Business Enterprise Development and Assistance Clarification Congressional Review Emergency Amendment Act of 2014”.

Small and
Certified
Business
Enterprise
Development
and
Assistance
Clarification
Congressional
Review
Emergency
Amendment
Act of 2014

Sec. 2. Section 2302(9A)(D) of the Small, Local, and Disadvantaged Business Enterprise Development and Assistance Act of 2005, effective October 20, 2005 (D.C. Law 16-33; D.C. Official Code § 2-218.02(9A)(D)), is amended to read as follows:

"(D) A project that receives bonds or notes or the proceeds thereof issued by a District agency, including tax increment financing or payment in lieu of tax bonds or notes, but not including industrial revenue bonds."

Note,
§ 2-218.02

Sec. 3. Applicability.

This act shall apply as of October 13, 2014.

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code §1-206-02(c)(3)).

Sec. 5. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).