

**A RESOLUTION**

**Proposed  
Resolution  
20-406**

**See Emergency  
D.C. Act 20-166  
20 DCStat 2410**

*To declare the existence of an emergency with respect to the need to authorize the issuance of additional revenue bonds of the District of Columbia payable from and secured by individual income tax and business franchise tax revenues for the purposes of financing capital projects of the District government.*

**Income Tax  
Secured Bond  
Authorization  
Emergency  
Declaration  
Resolution of  
2013**

**RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That**  
this resolution may be cited as the “Income Tax Secured Bond Authorization Emergency Declaration Resolution of 2013”.

Sec. 2. Emergency legislation is necessary to ensure that the District can borrow in a timely manner and take advantage of favorable market conditions to provide funding for or to reimburse the District for funds already expended on the fiscal year 2014 capital projects approved and undertaken pursuant to the District’s Fiscal Year 2014 Budget and Financial Plan.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Income Tax Secured Bond Authorization Emergency Act of 2013 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.