

COUNCIL OF THE DISTRICT OF COLUMBIA
Proposed Resolution 20-656 (Deemed Approved April 2, 2014)

20 DCSTAT 3527

A PROPOSED RESOLUTION

**Officially Read
February 18,
2014**

To approve an amendment to the Land Disposition Agreement for District-owned real property located in the Southwest Waterfront area.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Southwest Waterfront Land Disposition Agreement Amendment Approval Resolution of 2014".

**Southwest
Waterfront
Land
Disposition
Agreement
Amendment
Approval
Resolution of
2014**

Sec. 2. (a) Council approved the "Southwest Waterfront Disposition Third Revised Emergency Approval Resolution of 2008" effective December 16, 2008 (Res. 17-955; 56 DCR 744), pursuant to An Act Authorizing the sale of certain real estate in the District of Columbia no longer required for public purposes ("Act"), approved August 5, 1939 (53 Stat. 1211; D.C. Official Code § 10-801 et seq.), which was accompanied by a Land Disposition Agreement dated September 30, 2008, executed by the Deputy Mayor for Planning and Economic Development and the proposed developer that outlined certain terms and conditions of the disposition of certain real property located in the Southwest Waterfront area and defined in the resolution as the "Property", as required by D.C. Official Code § 10-801(b-1)(2). The Land Disposition Agreement has been amended by a First Amendment dated June 10, 2010, and a Second Amendment dated December 3, 2010, and as amended is referred to as the "LDA".

(b) Pursuant to by D.C. Official Code§ 10-801(b-1)(6), the Mayor has submitted the Third Amendment to the Amended and Restated Land Disposition Agreement along with this Resolution that reflects certain changes to the Form of Public Infrastructure and Funding Agreement that is Exhibit J to the LDA and a few clarifications to the LDA regarding the admission of equity investors and issuance of ground leases.

(c) The Council hereby approves the Third Amendment to the Amended and Restated Land Disposition Agreement submitted with this Resolution and authorizes disposition of the Property upon the terms and conditions set forth in the Third Amendment to the Amended and Restated Land Disposition Agreement submitted with this Resolution.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code§ 1-206.02 (c)(3)).

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Sec. 4. Transmittal of resolution.

The Secretary to the Council shall transmit a copy of this resolution, upon its adoption, to the Mayor.

Sec. 5. Effective date.

This resolution shall take effect immediately.