COUNCIL OF THE DISTRICT OF COLUMBIA

20 DCSTAT 3881

D.C. Act 20-401, effective August 1, 2014 (Expiration date October 30, 2014)

AN ACT

Bill 20-835

Emergency Declaration Res. 20-550 20 DCStat 3951

To approve, on an emergency basis, Modification No. 10 to Contract No. CFOPD-08-C-019 with ING Life Insurance and Annuity Company to continue to provide management, administration, investment and trustee services for District of Columbia's 457 Deferred Compensation Plan to the Office of the Chief Financial Officer, Office of Finance and Treasury, and to authorize payment for services received and to be received under the contract modification.

Not Codified

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Modification No. 10 to Contract No. CFOPD-08-C-019 Approval and Payment Authorization Emergency Act of 2014".

Modification No. 10 to Contract No. CFOPD-08-C-019 Approval and Payment Authorization Emergency Act of 2014

Sec. 2. Pursuant to section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), and notwithstanding the requirements of section 202 of the Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-371; D.C. Official Code § 2-352.02), the Council approves Modification No. 10 to Contract No. CFOPD-08-C-019 with ING Life Insurance and Annuity Company to continue to provide management, administration, investment and trustee services for the District of Columbia's 457 Deferred Compensation Plan to the Office of the Chief Financial Officer, Office of Finance and Treasury, and authorizes payment in the amount of \$5,467,617 for the services received and to be received under the contract modification from July 1, 2014, through March 1, 2015.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).