

AN ACT

Bill 20-256
Act 20-185
effective
October 4,
2013

Codification
District of
Columbia
Official Code
2001 Edition

To amend section 47-340.28 of the District of Columbia Official Code to authorize the issuance of additional revenue bonds of the District of Columbia payable from and secured by individual income tax and business franchise tax revenues for the purposes of financing capital projects of the District government.

Income Tax
Secured Bond
Authorization
Act of 2013

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Income Tax Secured Bond Authorization Act of 2013”.

Amend
§ 47-340.28

Sec. 2. Section 47-340.28(a) of the District of Columbia Official Code is amended by striking the amount “\$5,180,985,000”, and inserting the amount “\$9,180,985,000” in its place.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code §1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.