COUNCIL OF THE DISTRICT OF COLUMBIA

20 DCSTAT 3888

D.C. Act 20-408, effective August 1, 2014 (Expiration date October 30, 2014)

AN ACT

Bill 20-865

Emergency Declaration Res. 20-560 20 DCStat 3968

Not Codified

To approve, on an emergency basis, Modification No. 9 to Contract No. CFOPD-08-C-023 with Calvert Investment Distributors, Inc., to continue to provide plan management services for the District of Columbia's 457 College Savings Plan to the Office of the Chief Financial Officer, Office of Finance and Treasury, and to authorize payment for the services received and to be received under the contract.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Contract No. CFOPD-08-C-023 Modification Approval and Payment Authorization Emergency Act of 2014".

Contract No. CFOPD-08-C-023 Modification Approval and Payment Authorization Emergency Act of 2014

Sec. 2. Pursuant to section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), and notwithstanding the requirements of section 202 of the Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-371; D.C. Official Code § 2-352.02), the Council approves Modification No. 9 to Contract No. CFOPD-08-C-023 with Calvert Investment Distributors, Inc., to continue to provide recordkeeping, administration, investment management, marketing, customer service, and custodial services for the District of Columbia's 457 College Savings Plan to the Office of the Chief Financial Officer, Office of Finance and Treasury, and authorizes payment in the amount of \$4,166,668 for the services received and to be received under the contract from August 1, 2014, through June 30, 2015.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).