## A RESOLUTION

Proposed Resolution 20-743

To approve the disposition of District-owned real property located at 1005 North Capitol Street, N.E., known for tax and assessment purposes as Lot 0439 in Square 0674.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "1005 North Capitol Street, N.E., Property Disposition Approval Resolution of 2014".

1005 North Capitol Street, N.E., Property Disposition Approval Resolution of 2014

Sec. 2. Definitions.

For the purposes of this resolution, the term:

- (1) "CBE Agreement" means an agreement governing certain obligations of the Purchaser or the Developer under the Small, Local, and Disadvantaged Business Enterprise Development and Assistance Act of 2005, effective October 20, 2005 (D.C. Law 16-33; D.C. Official Code § 2-218.01 *et seq.*) ("CBE Act"), including the equity and development participation requirements set forth in section 2349a of the CBE Act (D.C. Official Code § 2-218.49a).
- (2) "Certified Business Enterprise" means a business enterprise or joint venture certified pursuant to the Small, Local and Disadvantaged Business Enterprise Development and Assistance Act of 2005, effective October 20, 2005 (D.C. Law 16-33; D.C. Official Code § 2-218.01 *et seq.*).
- (3) "First Source Agreement" means an agreement with the District governing certain obligations of the Purchaser or the Developer pursuant to section 4 of the First Source Employment Agreement Act of 1984, effective June 29, 1984 (D.C. Law 5-93; D.C. Official Code § 2-219.03), and Mayor's Order 83-265, dated November 9, 1983, regarding job creation and employment generated as a result of the construction on the Property.
- (4) "Lessee" means North Capitol Commons LP, a District of Columbia limited partnership with a business address of 900 Massachusetts Avenue, N.W., Washington, D.C. 20001, consisting of McCormack Baron Salazar Inc., a company with a business address of 720 Olive Street, Suite 2500, St. Louis, MO 63101, and Common Ground Communities, Inc. (d/b/a Community Solutions, Inc.), a nonprofit organization with a business address of 900 Massachusetts Avenue, N.W., Washington, DC 20001, its successor, or one of its affiliates or assignees approved by the Mayor.
- 5) "Property" means the real property located at 1005 North Capitol Street, N.E., known for tax and assessment purposes as Lot 0439 in Square 0674, and consisting of approximately 8,925 square feet of land.

## Sec. 3. Approval of disposition.

- (a) Pursuant to section 1(b)(8)(c) of An Act Authorizing the sale of certain real estate in the District of Columbia no longer required for public purposes, approved August 5, 1939 (53 Stat. 1211; D.C. Official Code § 10-801(b)(8)(c)) ( "Act"), the Mayor transmitted to the Council a request for approval to dispose of the Property to Lessee through a lease for a period of greater than 20 years.
- (b) The intended use of the Property is a residential development estimated to consist of approximately 80,000 residential square feet and 2,500 square feet of commercial and/or social service space, and any ancillary uses allowed under applicable law.
- (c) The proposed disposition shall include the following terms and conditions, in addition to other terms and conditions as the Mayor deems necessary or appropriate:
- (1) The Lessee shall enter into an agreement that shall require the Lessee to, at a minimum, contract with Certified Business Enterprises for at least 35% of the contract dollar volume of the Project, and shall require at least 20% equity and 20% development participation of Certified Business Enterprises;
- (2) The Lessee shall enter into a First Source Agreement with the District that shall govern certain obligations of the Lessee pursuant to section 4 of the First Source Employment Agreement Act of 1984, effective June 29, 1984 (D.C. Law 5-93; D.C. Official Code § 2-219.03) and Mayor's Order 83-265, dated November 9, 1983, regarding job creation and employment as a result of the construction on the Property; and
- (3) The development shall contain affordable and permanent supportive housing as described in the term sheet submitted with this resolution.
  - (d) The Council finds that the Property is no longer required for public purposes.
- (e) All documents that are submitted with this resolution pursuant to section 1(b-1) of the Act shall be consistent with the executed Memorandum of Understanding or term sheet transmitted to the Council pursuant to section 1(b-1)(2) of the Act.
  - (f) The Council approves the disposition of the Property.

## Sec. 4. Transmittal.

The Secretary to the Council shall transmit a copy of this resolution, upon its adoption, to the Mayor.

## Sec. 5. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02 (c)(3)).

Sec. 6. Effective date.

This resolution shall take effect immediately.