

COUNCIL OF THE DISTRICT OF COLUMBIA

20 DCSTAT 2410

D.C. Act 20-166, effective September 30, 2013 (Expiration date December 29, 2013)

AN ACT

Bill 20-425

**Emergency
Declaration
Res. 20- 289
20 DCStat 2682**

To amend, on an emergency basis, section 47-340.28 of the District of Columbia Official Code to authorize the issuance of additional revenue bonds of the District of Columbia payable from and secured by individual income tax and business franchise tax revenues for the purposes of financing capital projects of the District government.

**Codification
District of
Columbia
Official Code
2001 Edition**

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Income Tax Secured Bond Authorization Emergency Act of 2013”.

**Income Tax
Secured Bond
Authorization
Emergency
Act of 2013**

Sec. 2. Section 47-340.28(a) of the District of Columbia Official Code is amended by striking the amount “\$5,180,985,000” and inserting the amount “\$9,180,985,000” in its place.

**Note,
§ 47-340.28**

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code §1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).