

A RESOLUTION

**Proposed Resolution
19-1167**

To declare the existence of an emergency, due to Congressional review, with respect to the need to clarify the reporting of personal property tax revenues.

**See Emergency Act
D.C. Act 19-618
20 DCSTAT 381**

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Clarification of Personal Property Tax Revenue Reporting Congressional Review Emergency Declaration Resolution of 2012”.

**Clarification of
Personal Property
Tax Revenue
Reporting
Congressional
Review Emergency
Declaration
Resolution of 2012**

Sec. 2. (a) Legislation was necessary to allow the Office of the Chief Financial Officer to recognize, as actual revenue, personal property tax in the fiscal year in which it is collected to allow this revenue, consistent with ordinary principles of accounting, to be treated as available to meet current year expenses.

(b) In 2011, the Council enacted the Clarification of Personal Property Tax Revenue Reporting Temporary Act of 2011, effective February 24, 2012 (D.C. Law 19-91; 58 DCR 11209), which will expire on October 6, to provide that personal property tax be recognized in the year it is collected. It is important that this provision continues to be the law to insure that the District has these funds available.

(c) The emergency legislation expires on January 4, 2013. The temporary legislation is pending. It is important that the provisions of the emergency legislation remain in effect until the temporary legislation is in effect.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Clarification of Personal Property Tax Revenue Reporting Congressional Review Emergency Act of 2012 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.