

**AN ACT**

**Bill 20-394**

**Emergency  
Declaration  
Res. 20-243  
20 DCStat 2098**

**Codification  
District of  
Columbia  
Official Code  
2001 Edition**

**New Issue  
Bond  
Program  
Recordation  
Tax Refund  
Emergency  
Act of 2013**

**Note,  
§ 42-1102**

*To provide, on an emergency basis, that no refund of recordation tax paid with respect to New Issue Bond Program financings that are funded by an allocation of \$400,000 for fiscal year 2013 shall be allowed unless a completed claim for refund is filed with the Recorder of Deeds no later than September 2, 2013.*

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “New Issue Bond Program Recordation Tax Refund Emergency Act of 2013”.

Sec. 2. No refund of recordation tax paid with respect to a security interest instrument exempted pursuant to the New Issue Bond Program Tax Exemption Amendment Act of 2011, effective December 13, 2011 (D.C. Law 19-60; 58 DCR 9169), that is funded by an allocation of \$400,000 from the fiscal year 2013 operating margin, as provided by section 7014 of the Fiscal Year 2013 Budget Support Act of 2012, effective September 20, 2012 (D. C. Law 19-168; 59 DCR 8025), shall be allowed unless a completed claim for refund of the tax is filed with the Recorder of Deeds no later than September 2, 2013.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).