



Not an Invoice

Confirmation of Transaction 6495909

**Deal ID:** 6495909  
**Deal Date:** 2023-05-24 13:29:24 CDT  
**UTI:** TZS7H6JCJ82023052400450000000000006495909

**To:** Chuan Chen  
Petrochina International (America), Inc.

**From:** PVM Petroleum Markets, LLC  
5177 Richmond Avenue, Suite 550  
Houston, TX 77056  
P: (713) 574-5000 F: (713) 522-2957

**Special Conditions:** Enterprise only midland quotes.

**Buyer:** Petrochina International (America), Inc.  
Chuan Chen

**Seller:** Glencore Ltd  
Alexander George

**Trade Type:** Crude Oil Physical

**Product:** WTI Midland

**Period:** 2023-07-01 through 2023-07-31

**Unit Quantity:** 5,000 Bbls/Day

**Total Quantity:** 155,000 Bbls

**Price:** July Midswt Argus Average priced (5/26/2023 - 6/23/2023) plus \$0.01

**Delivery Point:** Midland, TX

**Additional Information:** Payment due on or before the twentieth (20) day following the month of delivery by wire transfer as directed by seller's invoice. Split weekends to apply. Glencore to write formal contract with Conoco Phillips 1993 General Terms and Conditions.

**Commission Rate:** 0.00 USD/ Bbls

**Total Amount Due:** 0.00 USD

Each of the parties (the "Parties") to the transaction (the "Transaction") described in this confirmation agrees that (i) PVM Petroleum Markets, LLC acted solely as the broker for the Transaction and accepts no liability for the commercial advisability of this Transaction, (ii) the Parties themselves determined the terms and conditions of the Transaction, (iii) PVM Petroleum Markets, LLC made no representations or warranties regarding the financial capability or legal authority of the other Party to perform its obligations under the Transaction (the "Obligations"), (iv) the Parties are solely responsible for performing their respective Obligations, (v) if the other Party defaults in its Obligations, the nondefaulting Party will look solely to the defaulting Party for the performance of its obligations, (vi) PVM Petroleum Markets, LLC will have no duty to perform the defaulting Party's Obligations or to pay any damages caused by or related to the default, (vii) it will have no recourse against PVM Petroleum Markets, LLC if the other Party is prohibited or restricted from entering into the Transaction or from performing any or all of its Obligations, and (viii) it will hold PVM Petroleum Markets, LLC harmless from any liabilities which may arise out of any dispute between the Parties with respect to the Transaction. Important Notice: If this confirmation contains any terms or conditions which are contrary to your (meaning either the "Buyer's" or the "Seller's") understanding of the Transaction ("Discrepancies"), you must notify us (meaning "PVM Petroleum Markets, LLC") of the Discrepancies before the close of business (meaning "5:00 p.m. CPT") on the first business day after you receive or have electronic access to this confirmation. If you do not notify us of any Discrepancies before the deadline described in the preceding sentence, you will be deemed to have agreed to the terms and conditions of the Transaction set forth in this confirmation.