



Confirmation of Transaction 6495912

Deal ID: 6495912
Deal Date: 2023-05-24 13:29:24 CDT
UTI: TZS7H6JCJ82023052400450000000000006495912

To: Chuan Chen
 Petrochina International (America), Inc.

From: PVM Petroleum Markets, LLC
 5177 Richmond Avenue, Suite 550
 Houston, TX 77056
 P: (713) 574-5000 F: (713) 522-2957

Buyer: Glencore Ltd
 Alexander George

Seller: Petrochina International (America), Inc.
 Chuan Chen

Trade Type: Crude Oil Physical
Product: Domestic Sweet
Period: 2023-07-01 through 2023-07-31
Unit Quantity: 5,000 Bbls/Day
Total Quantity: 155,000 Bbls

Price: July WTI Cushing Argus Average priced (5/26/2023 - 6/23/2023)

Delivery Point: Cushing, Oklahoma

Additional Information: Payment due on or before the twentieth (20) day following the month of delivery by wire transfer as directed by seller's invoice. Split weekends to apply. Glencore to write formal contract with Conoco Phillips 1993 General Terms and Conditions.

Commission Rate: 0.005 USD/ Bbls

Total Amount Due: 775.00 USD

Each of the parties (the "Parties") to the transaction (the "Transaction") described in this confirmation agrees that (i) PVM Petroleum Markets, LLC acted solely as the broker for the Transaction and accepts no liability for the commercial advisability of this Transaction, (ii) the Parties themselves determined the terms and conditions of the Transaction, (iii) PVM Petroleum Markets, LLC made no representations or warranties regarding the financial capability or legal authority of the other Party to perform its obligations under the Transaction (the "Obligations"), (iv) the Parties are solely responsible for performing their respective Obligations, (v) if the other Party defaults in its Obligations, the nondefaulting Party will look solely to the defaulting Party for the performance of its obligations, (vi) PVM Petroleum Markets, LLC will have no duty to perform the defaulting Party's Obligations or to pay any damages caused by or related to the default, (vii) it will have no recourse against PVM Petroleum Markets, LLC if the other Party is prohibited or restricted from entering into the Transaction or from performing any or all of its Obligations, and (viii) it will hold PVM Petroleum Markets, LLC harmless from any liabilities which may arise out of any dispute between the Parties with respect to the Transaction. Important Notice: If this confirmation contains any terms or conditions which are contrary to your (meaning either the "Buyer's" or the "Seller's") understanding of the Transaction ("Discrepancies"), you must notify us (meaning "PVM Petroleum Markets, LLC") of the Discrepancies before the close of business (meaning "5:00 p.m. CPT") on the first business day after you receive or have electronic access to this confirmation. If you do not notify us of any Discrepancies before the deadline described in the preceding sentence, you will be deemed to have agreed to the terms and conditions of the Transaction set forth in this confirmation.