Lesson 3: Describing Quantitative Data: Shape

Preparation

Solutions

Please note that the steps show rounded numbers, but that the final answers to the problems are calculated without rounding.

Problem	Part	Solution
1	Mean	It is the adding up the observed data and dividing by the number of observations in the data set.
1	Median	The median is the middle value in a sorted data set
1	Mode	The most frequently occurring value
2	Company A	Mean: 21.276 Median: 13.433 Mode -48.837209
2	Company B	Mean: 33.482 Median: 20.838 Mode -62.837689
2	Company C	Mean: 41.122 Median: 25.558 Mode -71.050584
2	Company D	Mean: 0.706 Median: 1.892 Mode -44.416873
2	Company E	Mean: -1.084 Median: -3.796 Mode -39.686099

