



Commonwealth

Social Insurance 2.0

Insurance as a unifying means to underwrite and secure social mobility, and redefine a sustainable social contract for the 21st Century



The Vision

Captured in the SI2 repo on Github (DEITrust/SI2), the vision is to create an engine for social capital to thrive. To define a set of group insurance policies, social-good investment funds, and a model for open education accreditation and job seeking that aims to return value to network members from its pursuit of socialcapitalism.

The vision is... a decentralized society oriented bottom-up. A nation of all, unified by the commons.





Pipedream? No. A model & a plan.

While the whole SI2 model will take a while and require a capable team to develop, the core of the engine is 2 components, 1 of which exists as a prototype, and the other being an open standard to be implemented.

The **Commonwealth Capital Model** provides the capital foundation, while the **Citizen DID** will enable network members to make use of the expanding services of the network. From those 2 components, the rest of SI2's services becomes easily definable discreet projects.

Why? Why now?

New currency is already here, now

We've grown accustomed to nations having a monopoly on the definition of "money", but are watching that grip slip as Meta runs Libra/Diem forward, creating a currency owned and operated by corporations. US regulation will not stop its release or expansion as it will commit to its Free Basics strategy, while FB's userpool would overnight make it the most accessible global currency, with a population larger than China + India combined.

I see a need to counter this trend of corporate issued money with a new kind of currency, issued and managed not by corps for corps, or by banks for banks, but by a DAO for the Citizens of the network, utilized as an engine for social-capital to thrive.





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Who am I? Why me?

I was once a prophet of "prophets"

As an early observer of BTC pre-dollar parity, a Steemit beta participant, a smart contract proponent while ETH was still a whitepaper, and an early adopter, disciple and diamond hand of LINK, I've had the opportunity to witness, imagine and experiment with the growing array of tools, services, and constructs DLT has enabled over the past decade and a half.

Portions of this model have circled my brain for over a decade (see: sourced.fm on my LinkedIn), and while I'll need a lot of help to get there... I'm one of but a few people both audacious and capable enough to see this project as not only necessary, but achievable.

Current Needs

Brand Development

Both defining brand guidelines and core messaging, and then proliferating and managing it to onboard people to the network and team.



DAO Development

This model has 0 merit without people, and early members and thought leaders of the network will make or break its success. Assistance networking with the right people who can add value and define culture early is critical.



Whitepaper Development

While a "litepaper" of the capital model exists, establishing trust in the network will require a proper whitepaper be developed. For this, I'll need intros to econ analysts to assess and provide a solid foundation to build from.



Project Roadmap



From 0 to 1

- team build (see Litepaper for roles)
- develop whitepaper for Capital Model
- finish porting prototype to ERC2535
- brand development
- dev & launch Capital Model website/dApp
- DAO, advisor and domain expert outreach

Capital Model Launch & DID Dev

- launch capital model to provide a revenue source
- work on growing adoption of the Fiat asset by reaching out to vendors and marketplaces
- develop DID contracts + Governance service
- assess capital model market indicators to suggest monetary policy

DID & Governance Launch + SI2 Dev

- launch DID + DAO
- remain fully engaged with community
- begin development of remaining SI2 services, built atop the DID & Reserve (insurance services, investment services, open education & recruitment)



Questions?

Feel free to get in touch.

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