

Load Modeling for Cryptocurrency Mining Devices Using System Identification and Machine Learning

Authors

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Outlines

- ❖ Motivation
- ❖ Demand Side Management
- ❖ Load Model
- ❖ Load Model Verification
- ❖ Results and Discussion
- ❖ Conclusion

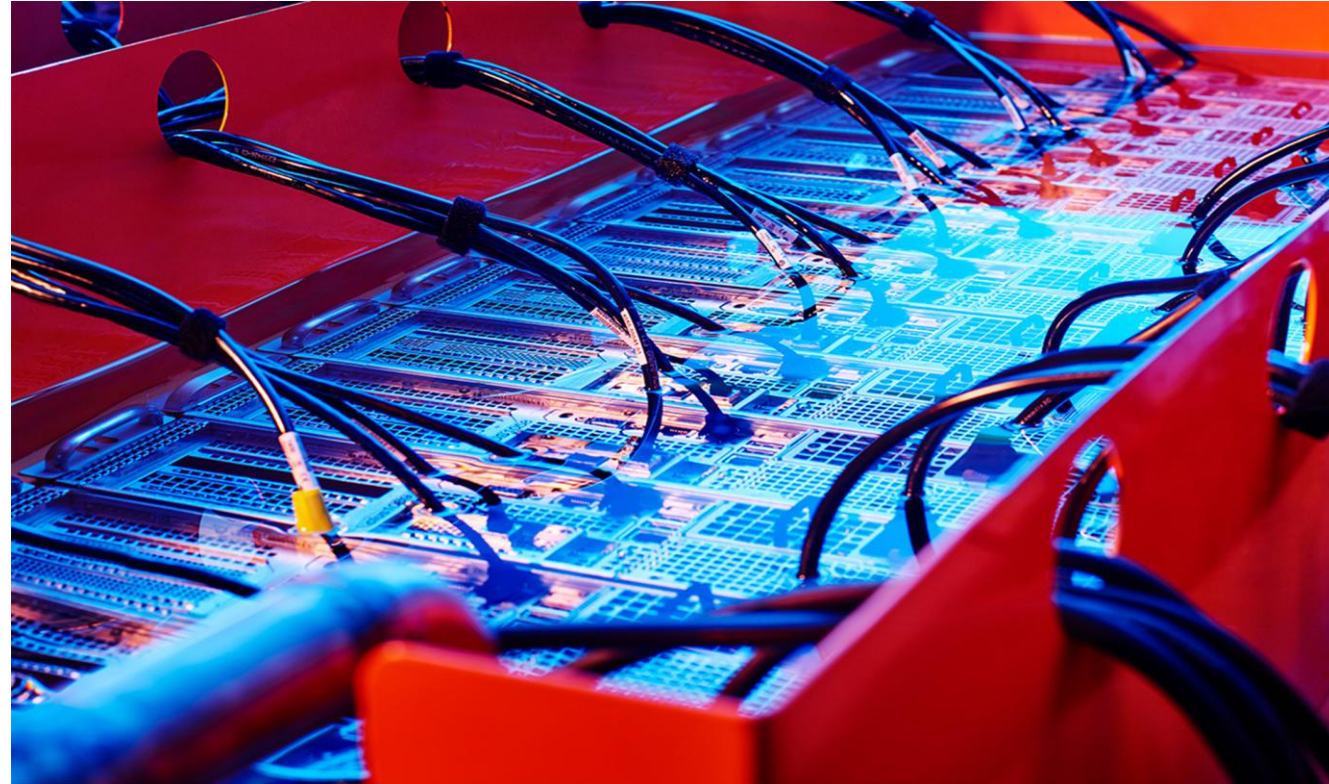
Motivation

- Mining cryptocurrency has been recognized as an essential part of blockchain networks.
- Hash rate and power consumption exhibit a direct correlation, as increasing computational power typically requires higher energy consumption.



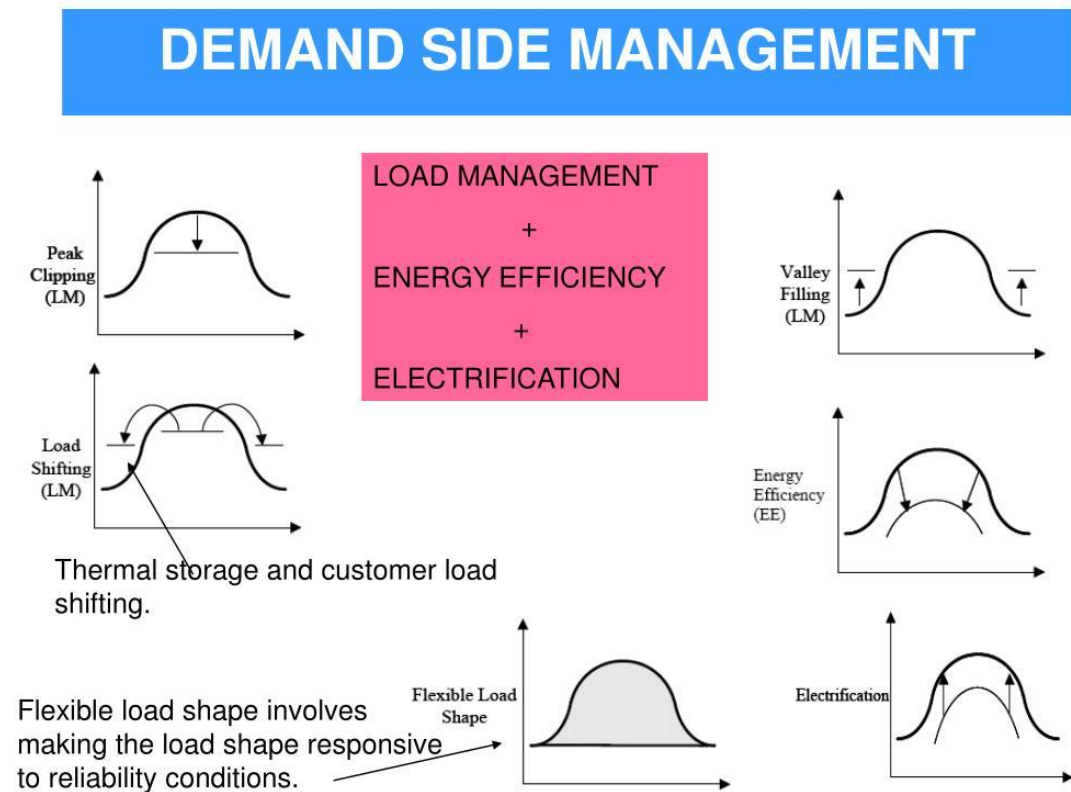
Motivation

- Efficient mining hardware allows miners to achieve higher hash rates with lower power consumption.
- The cryptocurrency mining loads can be integrated into the modern power system to serve as demand side management.



- Cryptocurrency mining loads can play a significant role in demand-side management . It has following advantages:

1. Flexible Load Management
2. Peak Load Reduction
3. Valley Filling
4. Integration of Renewables
5. Load Shifting
6. Enhance Grid Reliability
7. Maintain the Grid Stability, etc.



- To develop the load model the following approaches were used:

- System Identification and
- Machine Learning

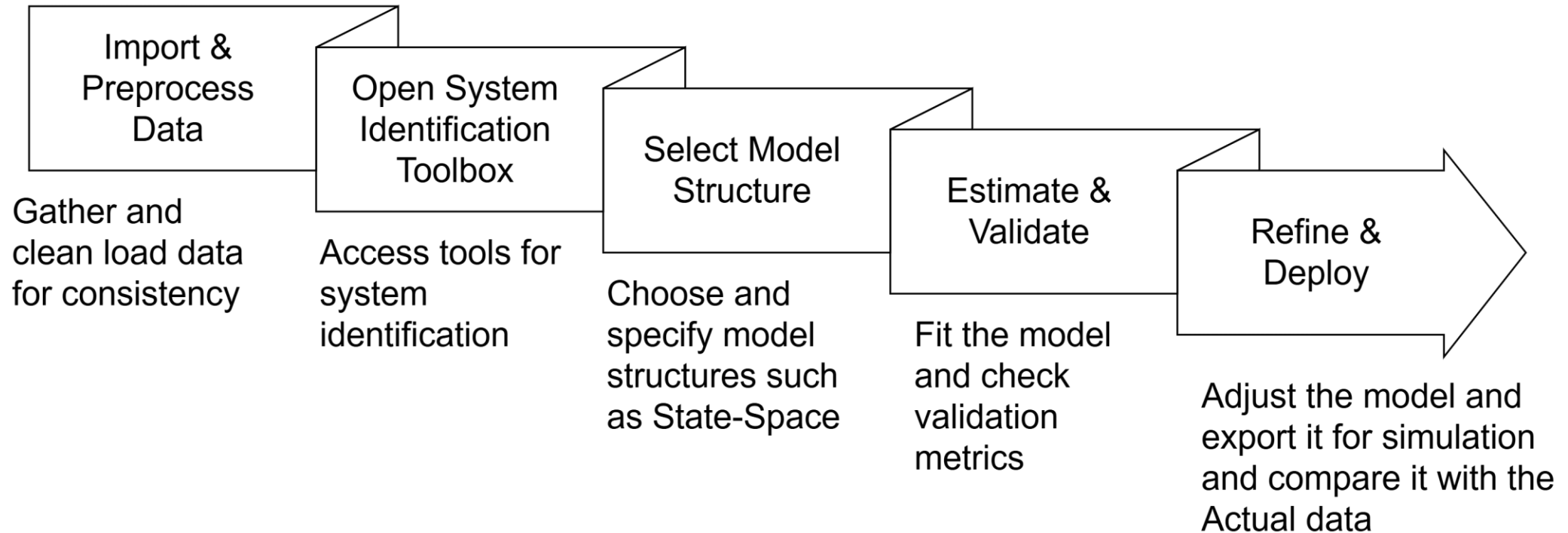
- The actual operational dataset of 1,289 rows and 4 columns was used for identification and training.

| Time | Miner 1 Power | Miner 2 Power | Total Power | Miner 1 Hashrate | Miner 2 Hash Rate | Total Hashrate |
|----------|---------------|---------------|-------------|------------------|-------------------|----------------|
| 19:28:41 | 212.7733333 | 216.6253918 | 429.3987251 | 0 | 0 | 0 |
| 19:28:42 | 214.88 | 216.5752014 | 431.4552014 | 0 | 0 | 0 |
| 19:28:43 | 200.1333333 | 216.525011 | 416.6583443 | 0 | 0 | 0 |
| 19:28:44 | 221.2 | 216.4748206 | 437.6748206 | 0 | 0 | 0 |
| 19:28:45 | 206.4533333 | 216.4246302 | 422.8779635 | 0 | 0 | 0 |
| 19:28:46 | 383.6813873 | 217.2276767 | 600.909064 | 0 | 0 | 0 |
| 19:28:47 | 1227.950983 | 217.1774863 | 1445.128469 | 0 | 0 | 0 |
| 19:28:48 | 1236.377649 | 217.1272959 | 1453.504945 | 0 | 0 | 0 |
| 19:28:49 | 1219.786975 | 217.0771055 | 1436.86408 | 16.78963434 | 0 | 16.78963434 |
| 19:28:50 | 1177.916301 | 217.0269151 | 1394.943216 | 18.76186093 | 0 | 18.76186093 |
| 19:28:51 | 1182.129634 | 216.6253918 | 1398.755026 | 21.02045766 | 0 | 21.02045766 |
| 19:28:52 | 1175.809634 | 216.5752014 | 1392.384835 | 22.90443492 | 0 | 22.90443492 |
| 19:28:53 | 1275.878998 | 216.525011 | 1492.404009 | 25.11650114 | 0 | 25.11650114 |
| 19:28:54 | 1542.905742 | 216.4748206 | 1759.380562 | 24.41121577 | 0 | 24.41121577 |
| 19:28:55 | 1584.513757 | 216.4246302 | 1800.938387 | 27.64138932 | 0 | 27.64138932 |
| 19:28:56 | 1761.741811 | 217.2276767 | 1978.969488 | 27.32678988 | 0 | 27.32678988 |
| 19:28:57 | 2034.825896 | 217.1774863 | 2252.003382 | 33.42820641 | 0 | 33.42820641 |
| 19:28:58 | 2032.719229 | 217.1272959 | 2249.846525 | 34.4932323 | 0 | 34.4932323 |
| 19:28:59 | 2022.448555 | 217.0771055 | 2239.52566 | 35.86692312 | 0 | 35.86692312 |
| 19:29:00 | 2189.143276 | 217.0269151 | 2406.170191 | 34.39531744 | 0 | 34.39531744 |
| 19:29:01 | 2193.356609 | 217.0771055 | 2410.433714 | 36.20571199 | 0 | 36.20571199 |
| 19:29:02 | 2355.837996 | 217.0269151 | 2572.864911 | 37.42544982 | 0 | 37.42544982 |
| 19:29:03 | 2458.014027 | 216.9767247 | 2674.990752 | 43.02547606 | 0 | 43.02547606 |
| 19:29:04 | 2597.847399 | 216.9265343 | 2814.773933 | 43.64172692 | 0 | 43.64172692 |
| 19:29:05 | 2691.596763 | 216.8763439 | 2908.473107 | 44.54821723 | 0 | 44.54821723 |
| 19:29:06 | 2764.542119 | 216.8261535 | 2981.368273 | 43.70606377 | 0 | 43.70606377 |

Load Model

Modeling Cryptocurrency Mining Load Using System Identification

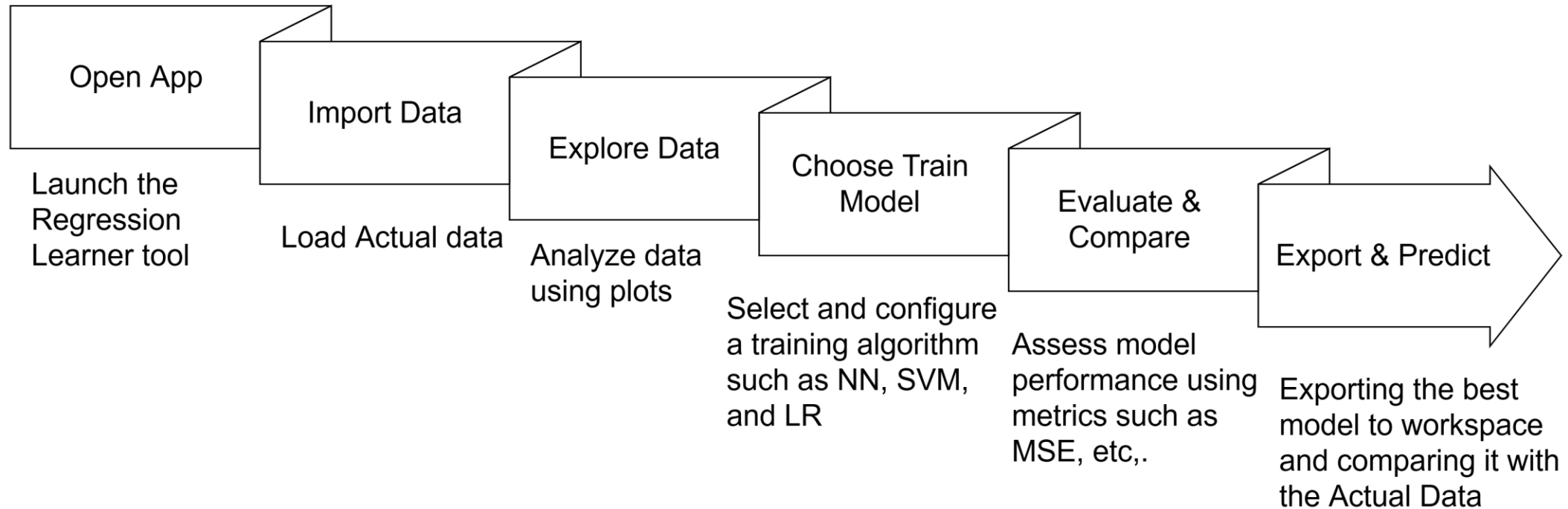
System Identification Process



Load Model

Modeling Cryptocurrency Mining Load Using Machine Learning

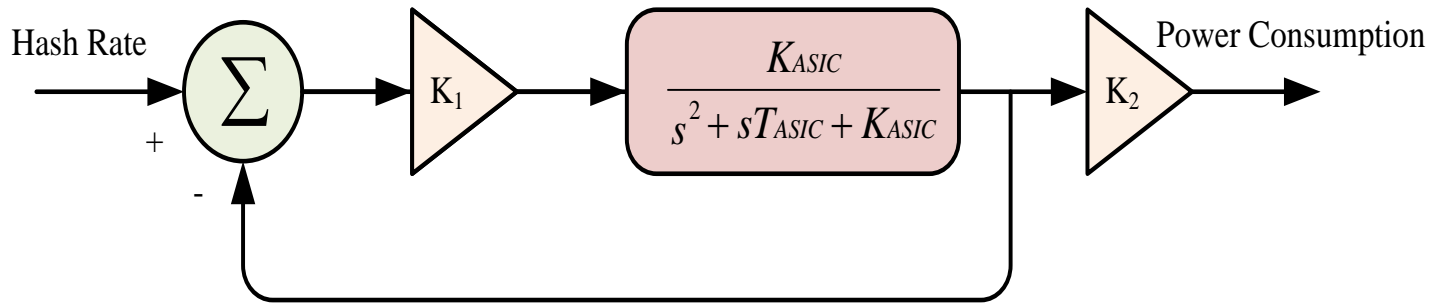
Machine Learning Workflow in MATLAB



Load Model

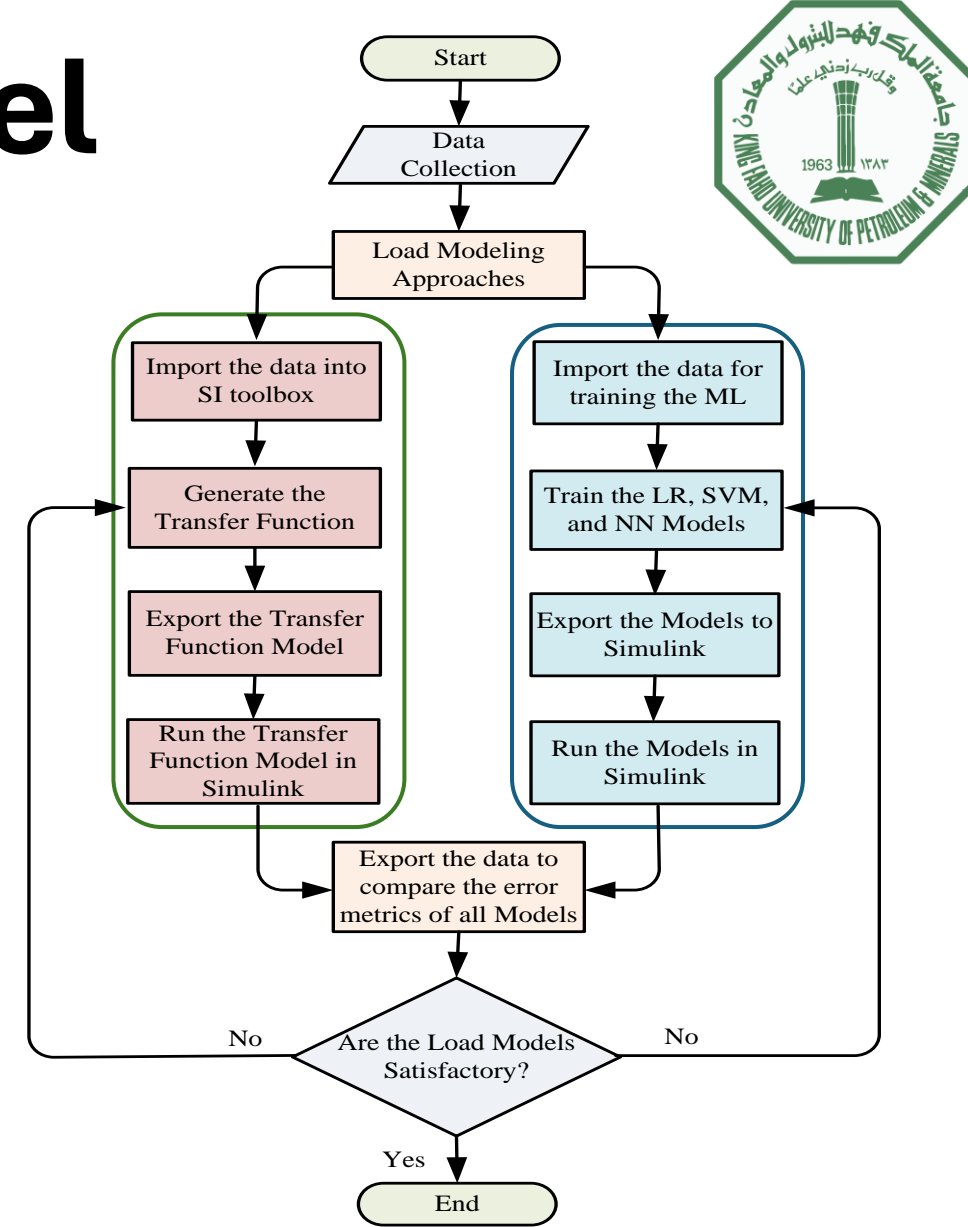
- The developed model provided a replica of the actual operational data of the system data with minimal error.

$$ASIC(s) = \frac{K_{ASIC}}{s^2 + T_{ASIC}s + K_{ASIC}} \quad (1)$$



Flexible Load Model

- To validate the developed load model, we remodel the load using LR, SVM, and NN models and made a comparison.



Flow chart of Load Modelling using SI and ML Approaches

Load Model

Where:

- k_1 represents the conversion gain between hash rate and proportional power, which is 1.6574,
- k_2 represents the conversion gain between per unit (PU) and the actual power value, which is 5000,
- K_{ASIC} represents the model gain, which is 0.00224, and
- T_{ASIC} represents the system's time constant, which is 0.06783.

Results and Discussions

- The load model offers a novel solution for cryptocurrency mining applications by managing the power load consumption in response to power availability
- It enables miners to use surplus power during high-generation periods and cut power consumption during low-generation periods, enhancing grid stability
- The results demonstrate identical performance for the load model and operational data

- To further validate the findings' performance, we use statistical indices such as Mean squared error (MSE), Mean absolute error (MAE), Coefficient of determination (R^2), Root mean squared error (RMSE), and Willmott's index of agreement (WIA)
- The Load Model shows high precision, although it has a slightly lower R^2 of 0.9912 and WIE of 0.9978, compared to the NN model

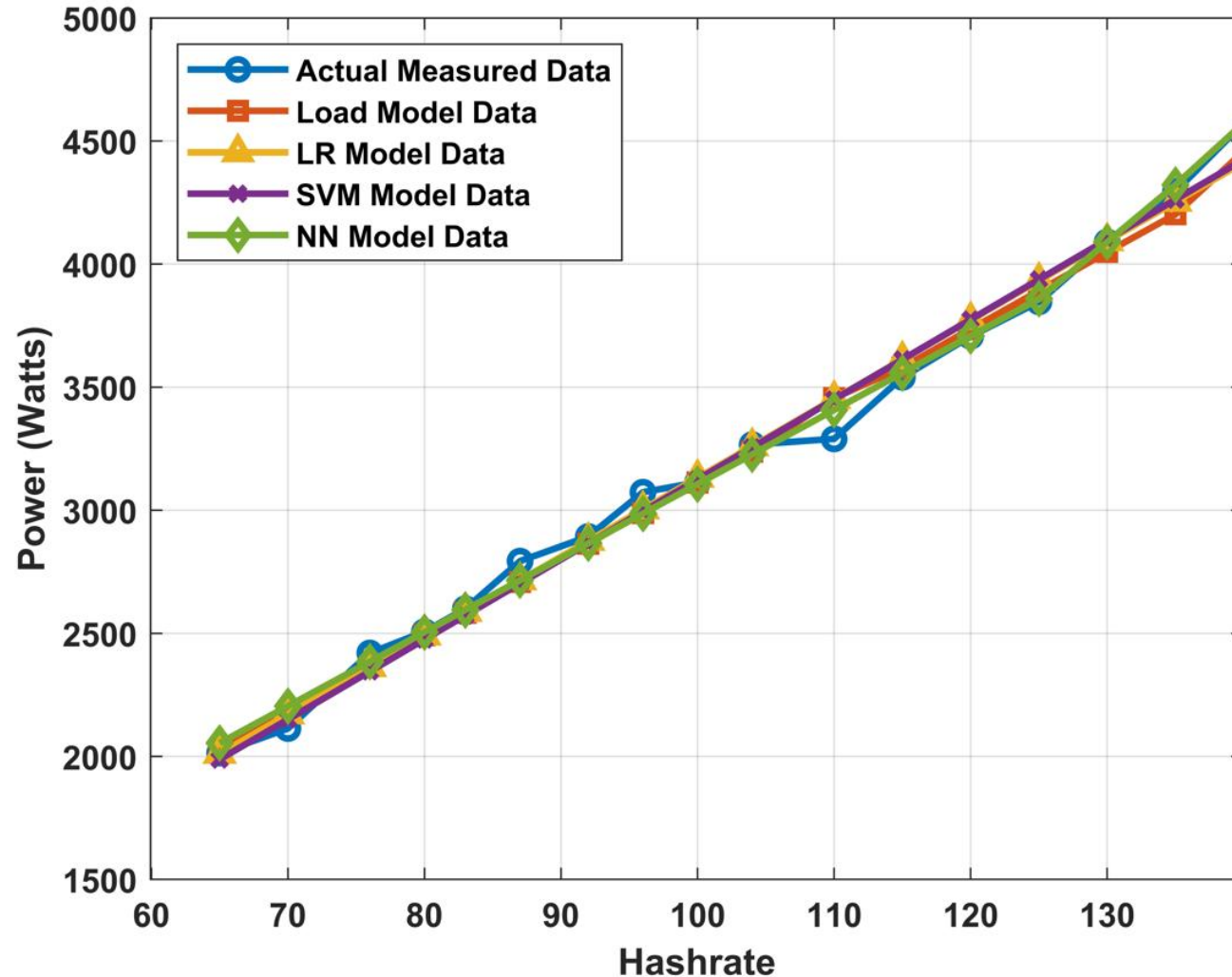
Results and Discussions

Verifying the load model using actual operational data and predicted machine learning models under different harsh rate

| Hashrate | Measured Power | Load Model Power | LR Model Power | SVM Model Power | NN Model Power |
|----------|----------------|------------------|----------------|-----------------|----------------|
| 65 | 2013.33 | 2023.50 | 2010.5 | 1987.7 | 2053.8 |
| 70 | 2113.33 | 2179.45 | 2170.7 | 2150.2 | 2204.2 |
| 76 | 2420.00 | 2367.50 | 2362.9 | 2345.2 | 2384.7 |
| 80 | 2506.67 | 2492.20 | 2491.1 | 2475.2 | 2505 |
| 83 | 2600.00 | 2584.50 | 2587.2 | 2572.6 | 2595.3 |
| 87 | 2793.33 | 2708.50 | 2715.3 | 2702.6 | 2715.6 |
| 92 | 2893.33 | 2864.00 | 2875.5 | 2865.1 | 2866 |
| 96 | 3073.33 | 2988.50 | 3003.6 | 2995.1 | 2986.3 |
| 100 | 3113.33 | 3113.33 | 3131.8 | 3125 | 3106.6 |
| 104 | 3266.67 | 3237.50 | 3259.9 | 3255 | 3226.9 |
| 110 | 3290.00 | 3455.50 | 3452.2 | 3450 | 3407.4 |
| 115 | 3540.00 | 3580.02 | 3612.3 | 3612.4 | 3557.8 |
| 120 | 3706.67 | 3735.75 | 3772.5 | 3774.9 | 3708.2 |
| 125 | 3846.67 | 3891.50 | 3932.7 | 3937.4 | 3858.6 |
| 130 | 4090.00 | 4049.00 | 4092.9 | 4099.9 | 4090 |
| 135 | 4294.67 | 4202.50 | 4253.1 | 4262.3 | 4321.5 |
| 140 | 4573.33 | 4458.25 | 4413.3 | 4424.8 | 4573.3 |

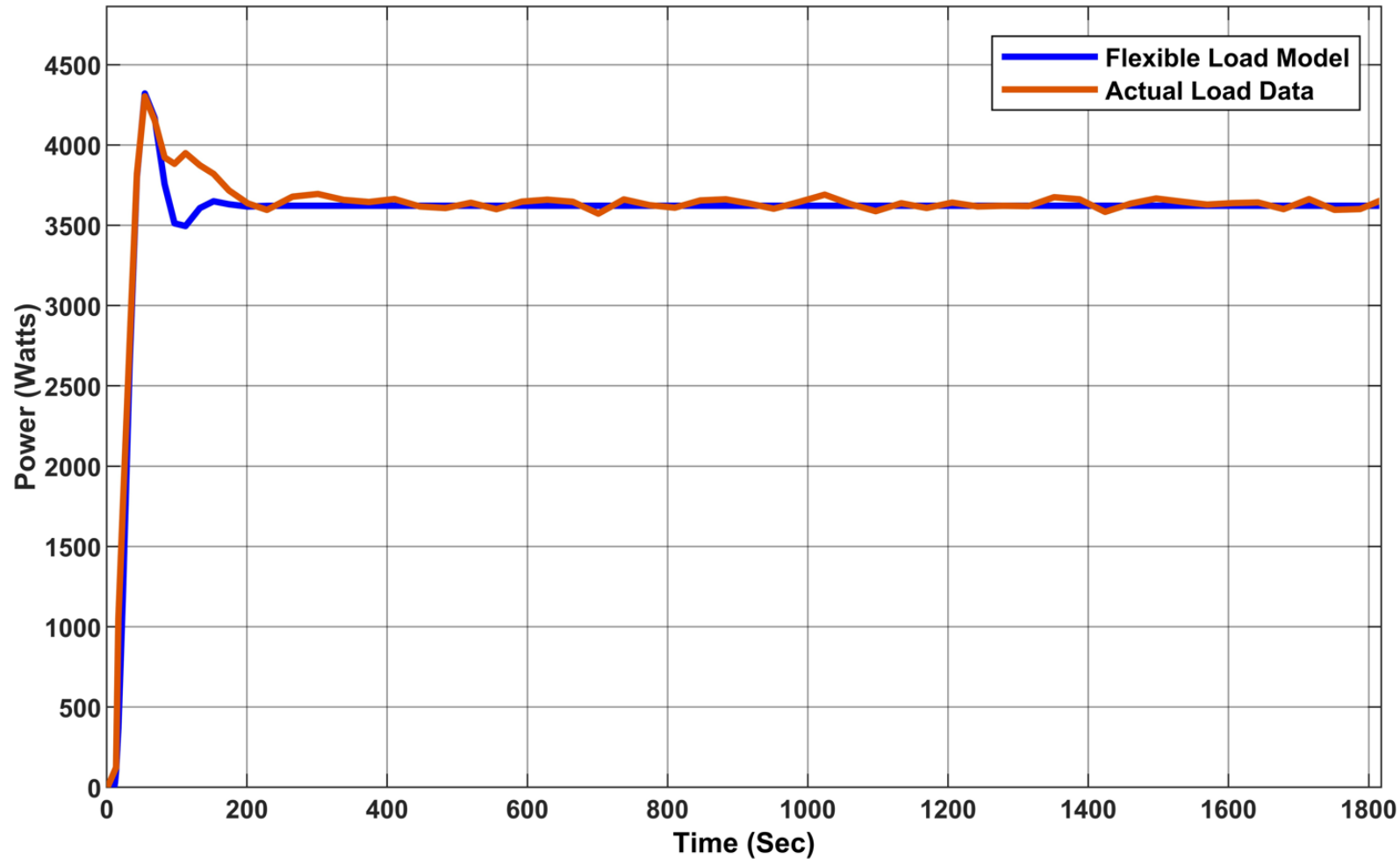
Results and Discussions

Scatter plot of actual and developed models



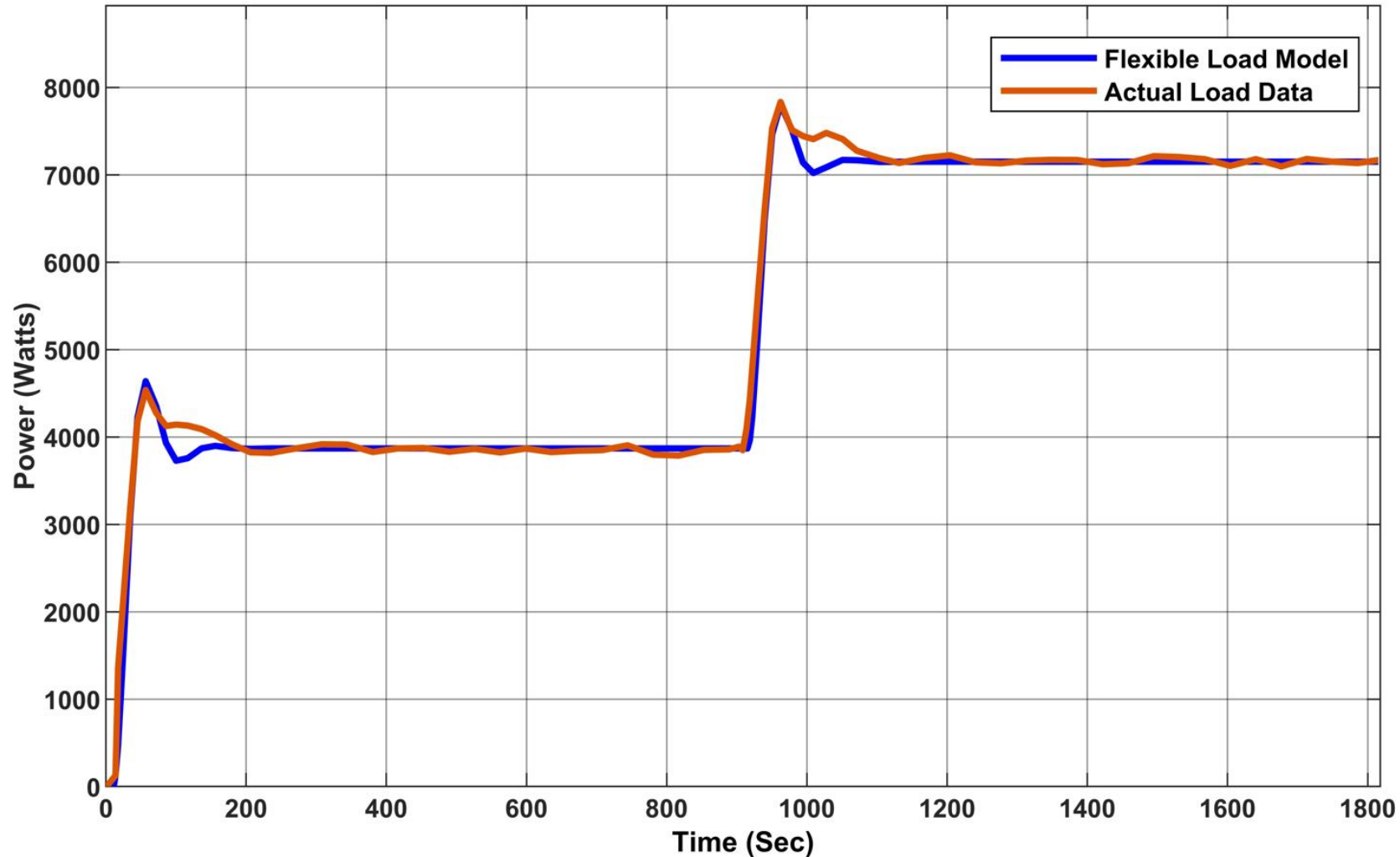
Results and Discussions

The load model performance under single hash rates



Results and Discussions

The load model performance under different hash rates

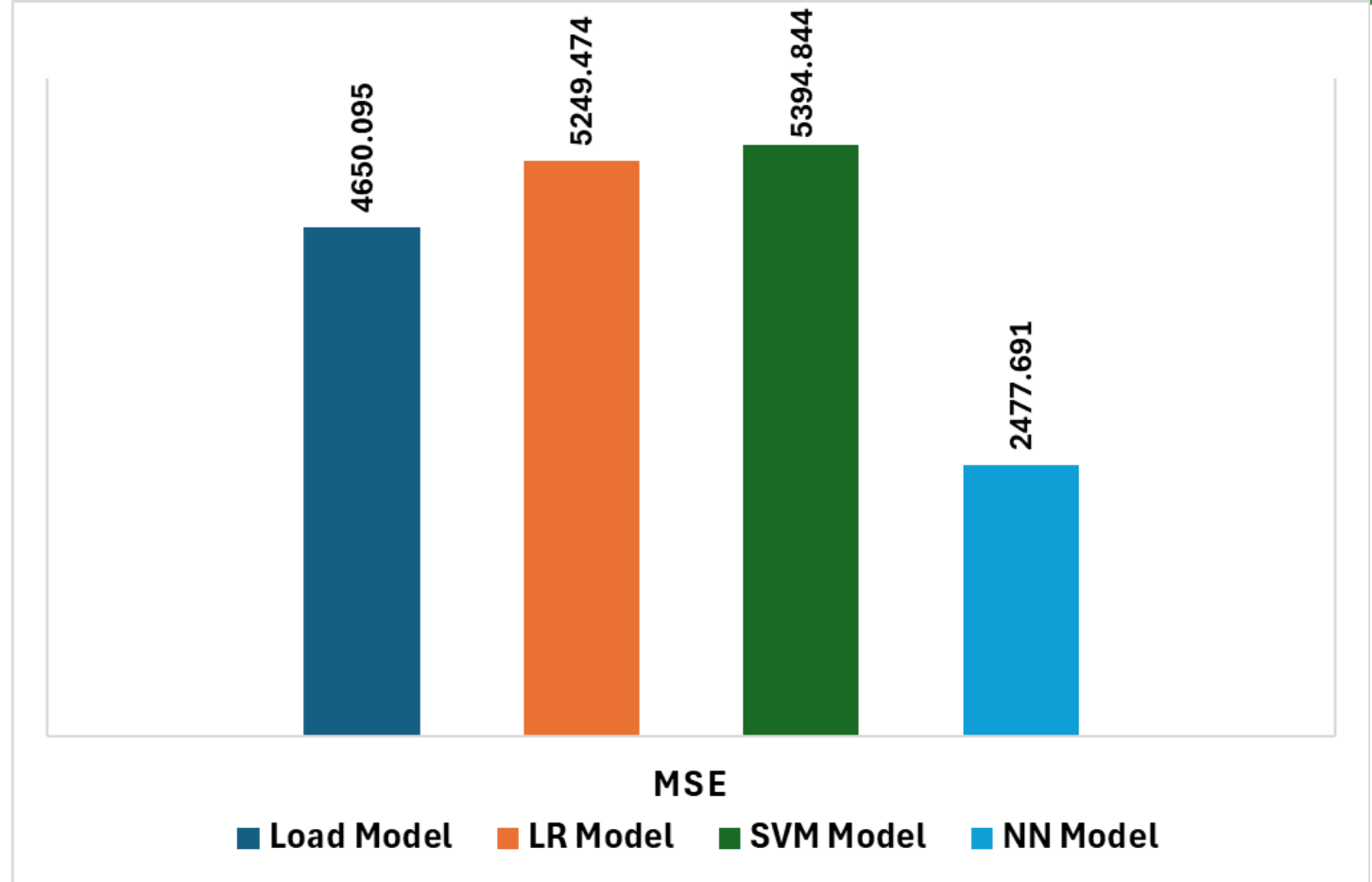


Results and Discussions

Results validation using MSE statistical indices

To validate the findings, the following statistical indices was used.

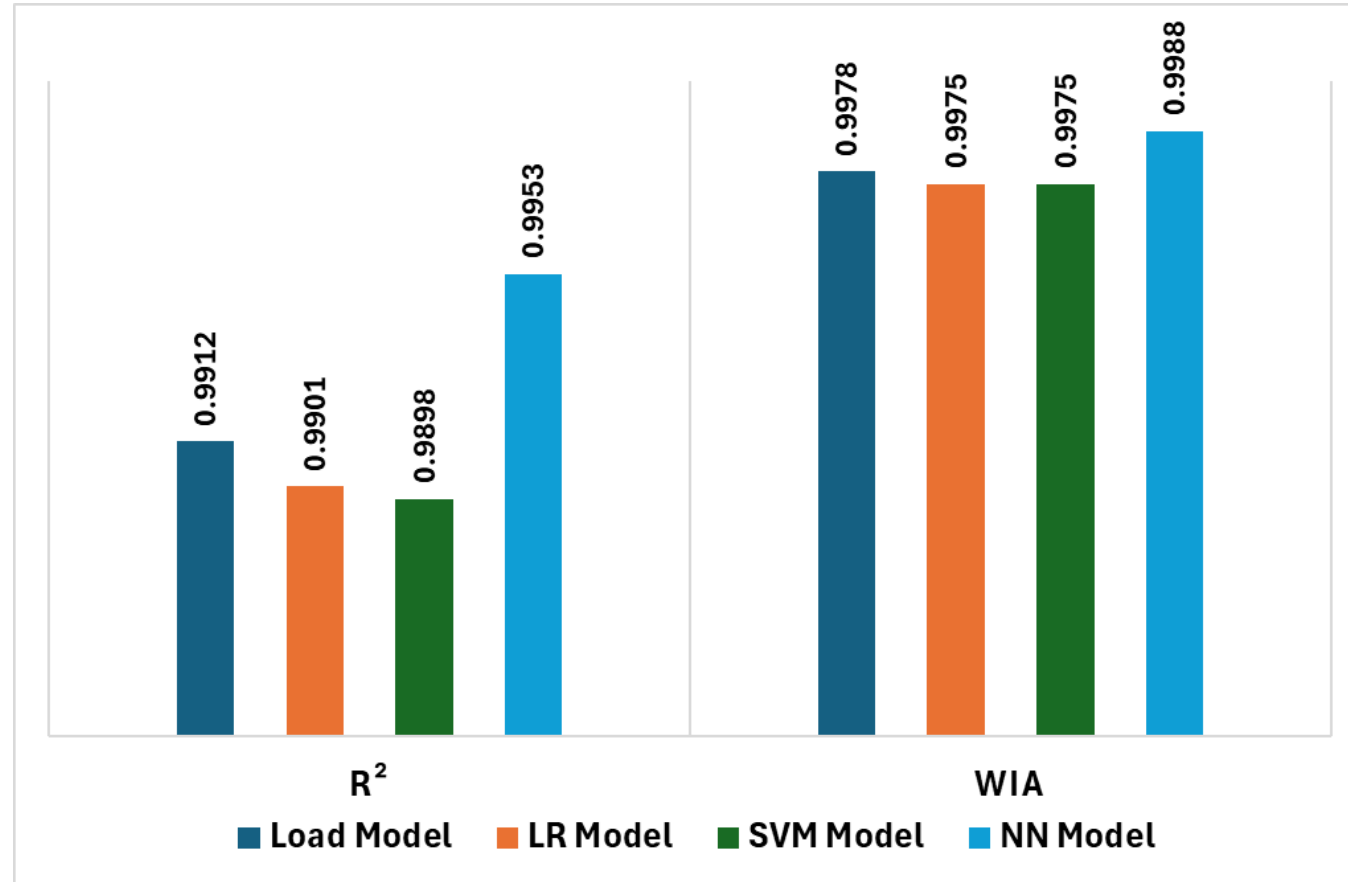
1. Mean squared error (MSE)
2. Coefficient of determination (R2)
3. Willmott's index of agreement (WIA)
4. Mean absolute error (MAE)
5. Root mean squared error (RMSE)



$$MSE = \frac{1}{m} \sum_{i=1}^m (y_i - \hat{y}_i)^2 \quad (2)$$

Results and Discussions

Results validation using WIA & R^2 statistical indices

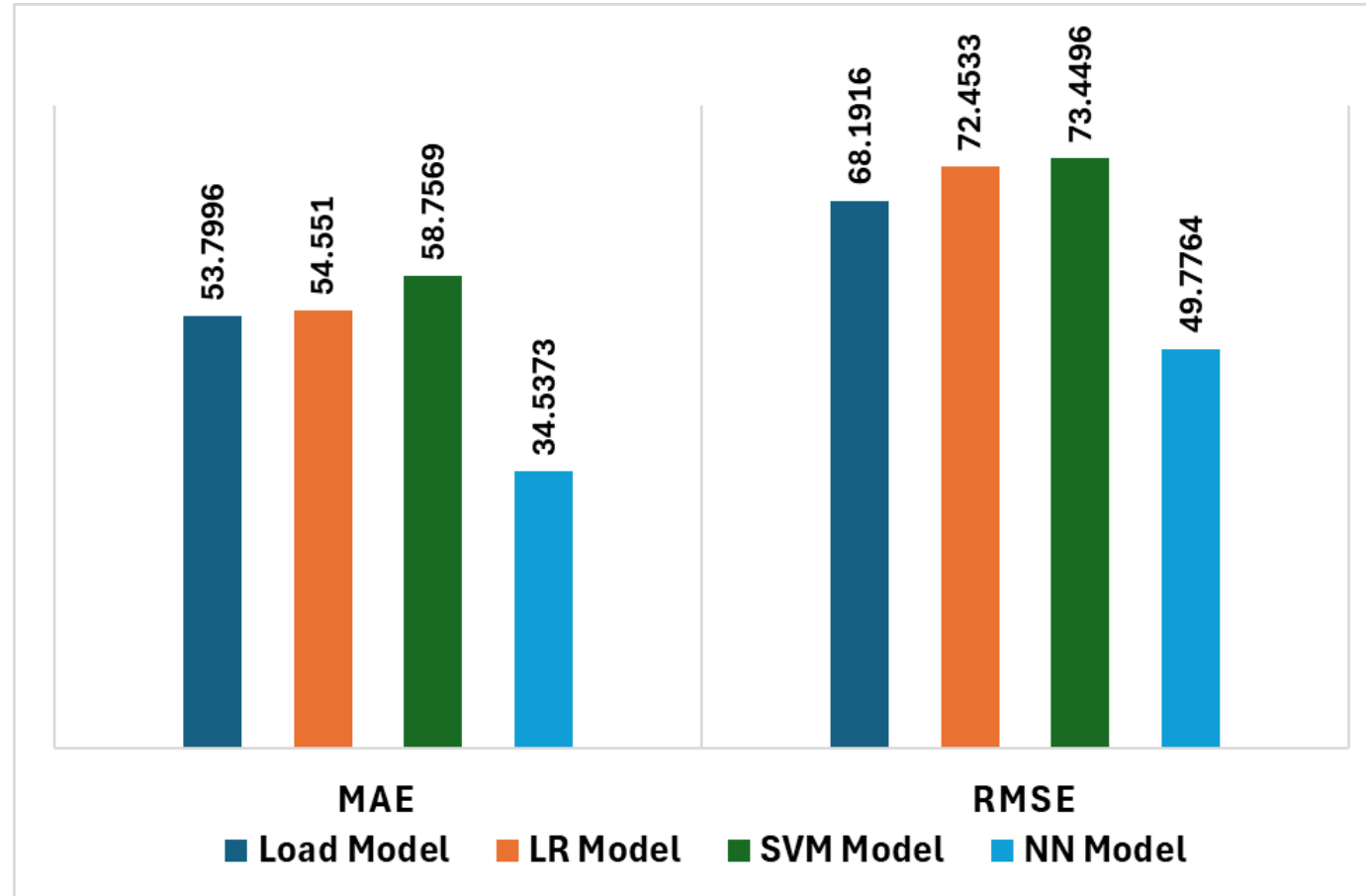


$$WIA = 1 - \frac{\sum_{i=1}^m (\hat{y}_i - y_i)^2}{\sum_{i=1}^m (|\hat{y}_i - \bar{y}_i| + |y_i - \bar{y}_i|)^2} \quad (3)$$

$$R^2 = \frac{\frac{1}{m} \sum_{i=1}^m (y_i - \hat{y}_i)^2}{\frac{1}{m} \sum_{i=1}^m (y_i - \bar{y}_i)^2} \quad (4)$$

Results and Discussions

Results validation using MAE & RMSE statistical indices



$$MAE = \frac{1}{m} \sum_{i=1}^m |(y_i - \hat{y}_i)| \quad (5)$$

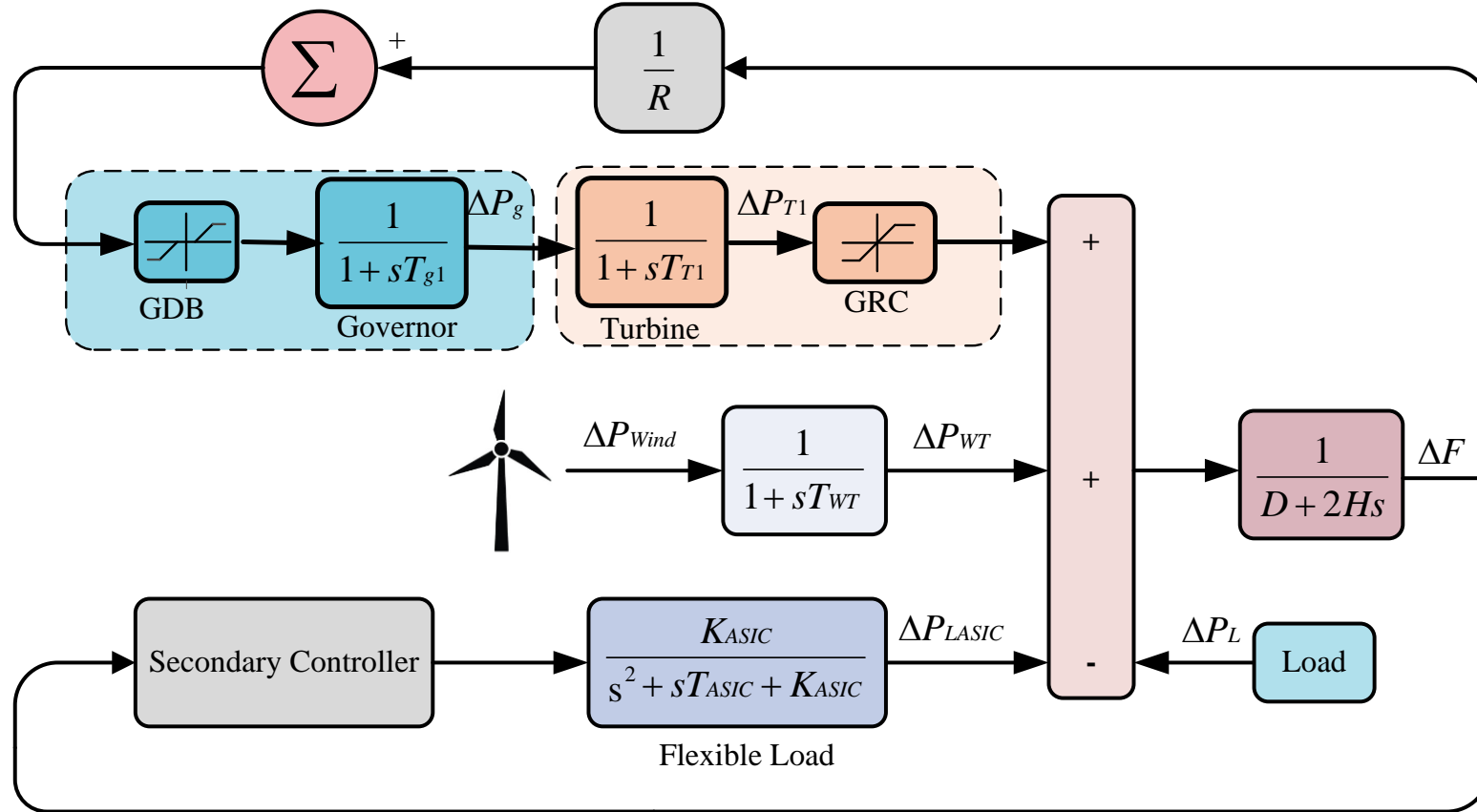
$$RMSE = \sqrt{\frac{1}{m} \sum_{i=1}^m (y_i - \hat{y}_i)^2} \quad (6)$$

Load Model Verifications

- To verify the performance of the load model further, we integrated it into an island microgrid with multiple distributed generators, such as a diesel generator system and a wind turbine system, along with the critical load.
- Load frequency control is necessary for microgrids to maintain system stability, balance supply and demand, support grid integration, and minimize frequency deviations.

Load Model Verifications

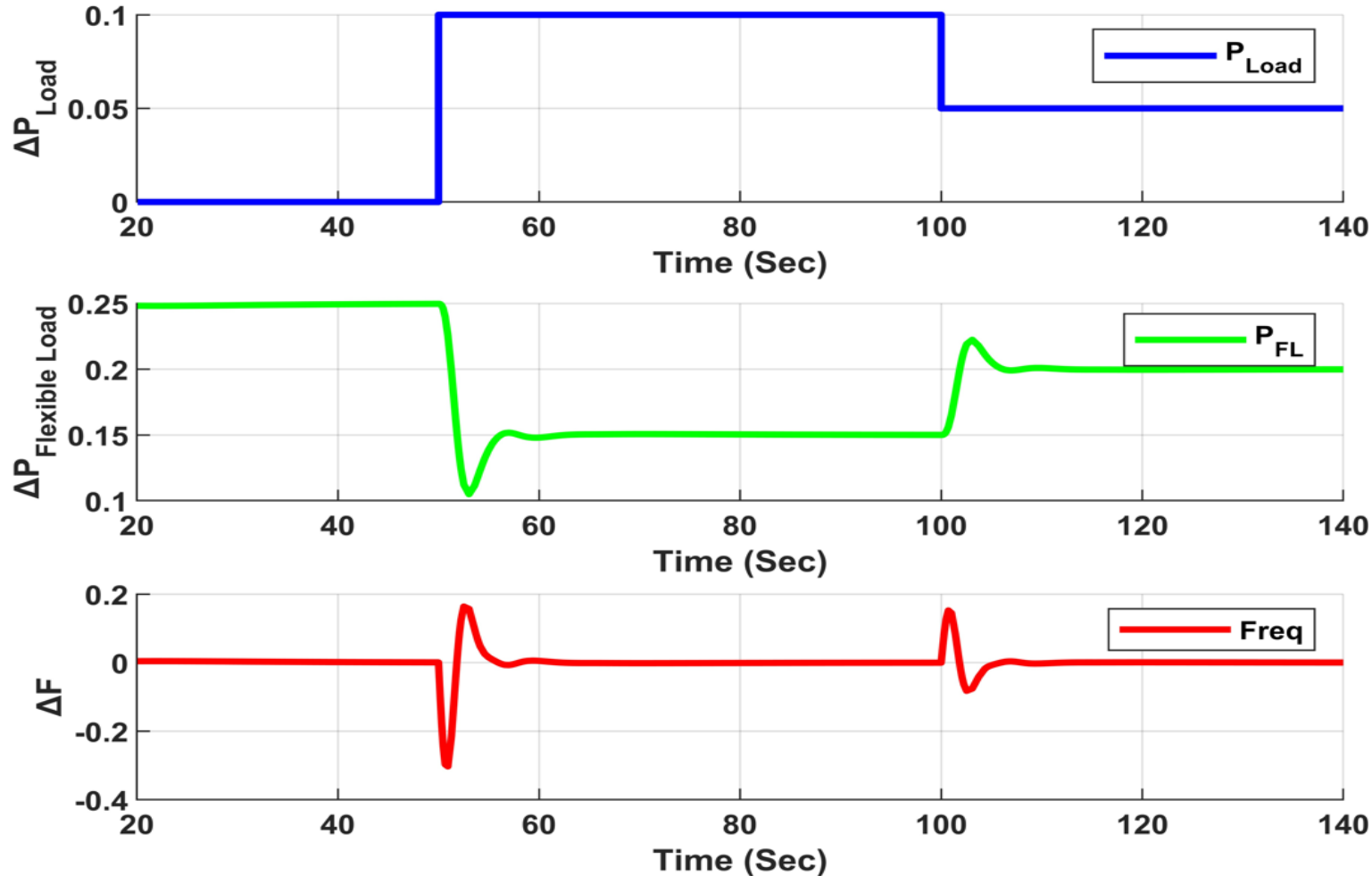
The PID controller is designed and cascaded with the load model to form a secondary control loop in the system.



Islanded Microgrid Block Diagram Model

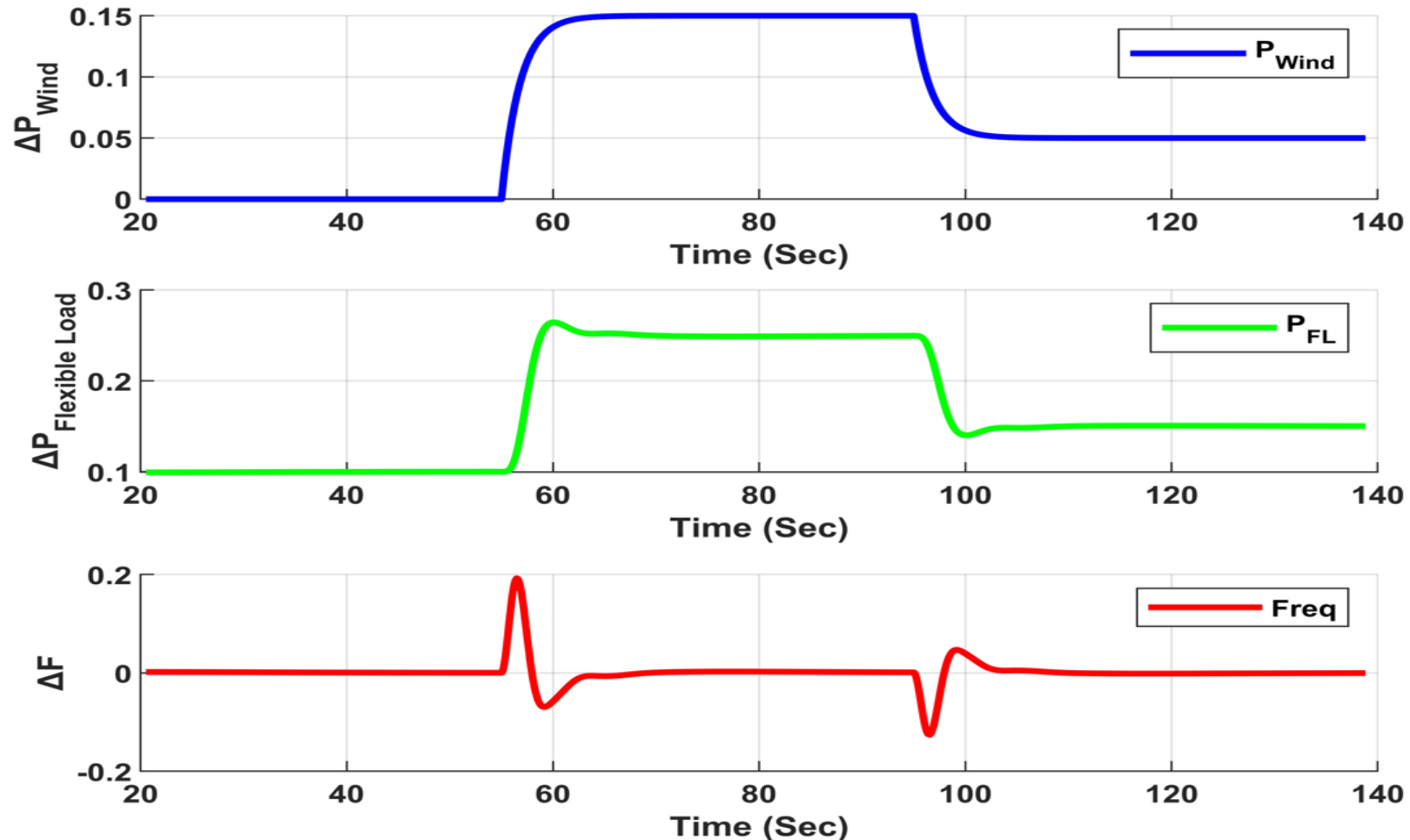
Load Model Verifications

“Different Loading Conditions”



Load Model Verifications

“Variation in Wind Generation”



Conclusion

- The work presents a flexible load model, a revolutionary approach for cryptocurrency mining.
- It offers high accuracy and flexibility in power conditions, ensuring grid stability and efficiency.
- Flexibility in load power consumption with power availability prevents RES variability challenge.
- Miners can serve as responsive loads, utilizing more energy during high generation periods.

Conclusion

- Cross-validation using machine learning and statistical indices to confirm model's stability.
- NN Model captures load actions with high precision.
- Verifying the performance of the developed load model by integrating it into microgrid.
- Improves grid reliability and sets a benchmark for responsible energy use in load-demanding applications.
- Future directions include fine-tuning and extending the model to other flexible load contexts.

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THANK YOU