

SARAF ENTERPRISES (INDIA) PVT. LTD.

MUMBAI OFFICE : A-2/57, SHAH & NAHAR INDUSTRIAL ESTATE, SITARAM JADHAV MARG,
LOWER PAREL, MUMBAI - 400 013, + TEL. NO. : 496 08 14 / 15, 493 17 06 FAX : 495 0222

A N N E X U R E

REF: SSTL/SAL/ /99-2000 DT.: 25.03.2000

TO,
MISS SMITA A. VADNERE

DEAR MADAM,


We are pleased to inform you that the Company has put you in Grade V as per discussion by the management w.e.f. 27.3.2000 and your salary structure based on above grade is as under:

BASIC	:	RS. 1625.00
H.R.A	:	RS. 488.00
CONVEYANCE	:	RS. 81.00
MEDICAL	:	RS. 306.00

Company has right to shift you in any grade based on performance with prior notice at any letter date during tenure of your service.

Thanking You.

Yours Faithfully
For SARAF ENTERPRISES (INDIA) PVT. LTD.



DIRECTOR