

Government Gouvernement of Canada du Canada

Canada Revenue Agency

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Notice of assessment

Notice Details

Address: SHRIKANT PARMOD DEVRE

> 26 PENNYROYAL CRES **BRAMPTON ON L6S 6J7**

Tax Year: 2017 Social Insurance Number: XXX XX4 340

Date Issued: Apr 26, 2018

Access code: 5C9ZQ6JK

We assessed your 2017 income tax and benefit return and calculated your balance.

You have a refund of \$2,257.79.

We will deposit your refund into your bank account.

Thank you, **Bob Hamilton** Commissioner of Revenue

Account summary

You have a refund in the amount shown below.

Refund: \$2,257.79

Tax assessment

We calculated your taxes using the amounts below. The following summary is based on the information we have or you gave us.

We may review your return later to verify income you reported or deductions or credits you claimed. For more information, go to canada.ca/taxes-reviews. Keep all your slips, receipts, and other supporting documents in case we ask to see them.

Summary

Line	Description	\$ Final amount	CR/DR
150	Total income	0	

<u> Line</u>	Resertetion	\$ Final amount <u>CR/DI</u>	R
260	Taxable income	0	
350	Total federal non-refundable tax credits	3,490	
6150	Total Ontario non-refundable tax credits	949	
420	Net federal tax	0.00	
428	Net Ontario tax	0.00	
435	Total payable	0.00	
437	Total income tax deducted	0.00	
476	Tax paid by instalments	2,407.79	
482	Total credits	2,407.79	
	Total payable minus Total credits	2,407.79 <u>CR</u>	
	Balance from this assessment	2,407.79 <u>CR</u>	
	Refund transfer	150.00	
	Direct deposit	2,257.79 <u>CR</u>	

Explanation of changes and other important information

We will automatically calculate your goods and services tax/harmonized sales tax credit and any related provincial credit based on your family net income, province of residence, marital status, and qualified children. If you qualify for any credit for **July 2018** to **June 2019**, we will let you know in July.

As of the date of this notice, you have unused net capital losses from other years of **\$6,380**. You can use your unused net capital losses to reduce taxable capital gains that you report this year. If you apply this amount to another year, you may have to recalculate your unused balance. This is because of the different capital gains rates for those years. For more information, see Guide T4037, Capital Gains.

We changed your instalments on your return to \$2,407.79 to agree with the credit available in your 2017 instalment account. The balance in your 2018 instalment account is \$0.00.

We applied all or part of your refund to a balance you owe on your British Columbia low-income climate action tax credit account. We will soon send you a revised statement for this account.

RRSP/PRPP deduction limit statement

For more information about the details listed below or how employer contributions to a PRPP or group RRSP will affect your contribution room for the year, go to canada.ca/rrsp or refer to Guide T4040, RRSPs and Other Registered Plans for Retirement.

Description RRSP/PRPP deduction limit for 2017	\$ Amount 41,135
Minus: Employer's PRPP contributions for 2017	0
Minus: Allowable RRSP/PRPP contributions deducted for 2017	0
Plus: 18% of 2017 earned income, up to a maximum of \$26,230	0
Minus: 2017 pension adjustment	0
Minus: 2018 net past service pension adjustment	0
Plus: 2018 pension adjustment reversal	0
RRSP/PRPP deduction limit for 2018	41,135
Minus: Unused RRSP/PRPP contributions previously reported and available to deduct for 2018	0
Available contribution room for 2018	41,135

Note: If your available contribution room is a negative amount (shown in brackets), you have no contribution room available for 2018 and may have over contributed to your RRSP/PRPP. If this is the case, you may have to pay tax on any excess contributions.

More information

If you need more information about your income tax and benefit return, go to canada.ca/taxes, go to My Account at canada.ca/guide-my-cra-account, or call **1-800-959-8281**.

To find your tax centre, go to canada.ca/cra-offices.

If you move

Let us know your new address as soon as possible. For more information on changing your address, go to canada.ca/cra-change-address.

If you have new or additional information and want to change your return:

- go to canada.ca/change-tax-return for faster service; or
- write to the tax centre address shown on this notice, and include your social insurance number and any documents supporting the change.

If you want to register a formal dispute:

- go to canada.ca/cra-complaints-disputes; you have 90 days from the date of this notice to register your dispute.

Definitions

DR (debit) is the amount you owe us and CR (credit) is the amount we owe you.

Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to canada.ca/cra-multiple-formats.

If you use a teletypewriter, you can get tax information by calling 1-800-665-0354.

Screen ID: NOF.a1