

U.S. Return of Partnership Income

OMB No. 1545-0123

For calendar year 2018, or tax year beginning _____, 2018, ending _____, 20 _____.

2018

► Go to www.irs.gov/Form1065 for instructions and the latest information.

A Principal business activity MOTEL		Type or Print	Name of partnership % BIMAL PAREKH MBR SHREE HOSPITALITY LLC GREEN VALLEY MOTEL	D Employer identification number 81-4191614
B Principal product or service SERVICE			Number, street, and room or suite no. If a P.O. box, see instructions. 1214-1228 SIMONDS ROAD	E Date business started 12-29-2016
C Business code number 721110			City or town, state or province, country, and ZIP or foreign postal code WILLIAMSTOWN, MA 01267	F Total assets (see the instructions) \$ 210,428

G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return

H Check accounting method: (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other (specify) ► _____

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ► **2**

J Check if Schedules C and M-3 are attached ☐

Caution: Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1 a Gross receipts or sales	1a	71,116		
	b Returns and allowances	1b			
	c Balance. Subtract line 1b from line 1a			1c	71,116
	2 Cost of goods sold (attach Form 1125-A)			2	
	3 Gross profit. Subtract line 2 from line 1c			3	71,116
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			4	
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			5	
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6	
7 Other income (loss) (attach statement)			7		
8 Total income (loss). Combine lines 3 through 7				8	71,116
Deductions <small>(see the instructions for limitations)</small>	9 Salaries and wages (other than to partners) (less employment credits)			9	
	10 Guaranteed payments to partners			10	
	11 Repairs and maintenance			11	15,084
	12 Bad debts			12	
	13 Rent			13	
	14 Taxes and licenses		Wks. Tax/Lic.	14	13,387
	15 Interest (see instructions)			15	4,589
	16 a Depreciation (if required, attach Form 4562)	16a	5,254		
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		16c	5,254
	17 Depletion (Do not deduct oil and gas depletion.)			17	
	18 Retirement plans, etc.			18	
	19 Employee benefit programs			19	
20 Other deductions (attach statement)		Statement #4.	20	55,026	
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20.			21	93,340	
22 Ordinary business income (loss). Subtract line 21 from line 8			22	(22,224)	
Tax and Payment	23 Interest due under the look-back method - completed long-term contracts (attach Form 8697)			23	
	24 Interest due under the look-back method - income forecast method (attach Form 8866)			24	
	25 BBA AAR imputed underpayment (see instructions).			25	
	26 Other taxes (see instructions)			26	
	27 Total balance due. Add lines 23 through 27			27	
	28 Payment (see instructions)			28	
	29 Amount owed. If line 28 is smaller than line 27, enter amount owed.			29	
	30 Overpayment. If line 28 larger than line 27, enter overpayment			30	

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.		
	Signature of partner or limited liability company member <div style="border-bottom: 1px solid black; display: inline-block; width: 80%;">SMITA VADNERE</div>		Date <div style="border-bottom: 1px solid black; display: inline-block; width: 80%;"></div>

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name Patricia A Strzepek	Preparer's signature Patricia A Strzepek	Date 02-25-2019	Check <input type="checkbox"/> if self-employed	PTIN P00142221
	Firm's name ► Midtown Tax and Bookkeeping Co Inc			Firm's EIN ► 27-1314771	
	Firm's address ► 44 Spring Street				
	Adams, MA 01220			Phone no. (413) 743-4933	

Schedule B Other Information

1	What type of entity is filing this return? Check the applicable box:	Yes	No
a	<input checked="" type="checkbox"/> Domestic general partnership		
b	<input type="checkbox"/> Domestic limited partnership		
c	<input type="checkbox"/> Domestic limited liability company		
d	<input type="checkbox"/> Domestic limited liability partnership		
e	<input type="checkbox"/> Foreign partnership		
f	<input type="checkbox"/> Other ▶		
2	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership SEE 1065B1 . . .	X	
3	At the end of the tax year, did the partnership:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
4	Does the partnership satisfy all four of the following conditions?	Yes	No
a	The partnership's total receipts for the tax year were less than \$250,000.		
b	The partnership's total assets at the end of the tax year were less than \$1 million.		
c	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d	The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.	X	
5	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
6	During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
7	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
8	At any time during calendar year 2018, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. ▶		X
9	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt or Certain Foreign Gifts. See instructions		X
10a	Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X

Schedule B Other Information (continued)

	Yes	No
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, (FDEs) and Foreign Branches (FBs) enter the number of Forms 8858 attached. See instructions ▶		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ▶ 0		
16a Did you make any payments in 2018 that would require you to file Form(s) 1099? See instructions		X
b If "Yes," did you or will you file required Form(s) 1099?		
17 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ▶		
18 Enter the number of partners that are foreign governments under section 892. ▶		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions to Form 8938)?		X
21 Is the partnership a section 721(c) partnership, as defined in Treasury Regulations section 1.721(c)-1T(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions. If "Yes," enter the total amount of the disallowed deductions. ▶ \$		
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the partnership satisfy one of the following conditions and the partnership does not own a pass-through entity with current year, or prior year, carryover excess business interest expense? See instructions	X	
a The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax year preceding the current tax year do not exceed \$25 million, and the partnership is not a tax shelter, or		
b The partnership only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7). If "No," complete and attach Form 8990.		
25 Is this partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3. ▶ 2 If "No," complete Designation of Partnership Representative below.	X	

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return:

Name of PR ▶	U.S. taxpayer identification Number of PR ▶
U.S. address of PR ▶	U.S. phone number of PR ▶
If the PR is an entity, name of the designated individual for the PR ▶	U.S. taxpayer identification number of the designated individual ▶
U.S. address of designated individual ▶	U.S. phone number of designated individual ▶

26 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 13. ▶ \$		

Schedule K		Partners' Distributive Share Items	Total amount	
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)	1	(22,224)
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3 a	Other gross rental income (loss)	3a	
	b	Expenses from other rental activities (attach statement)	3b	
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Guaranteed payments	4	
	5	Interest income	5	
	6	Dividends and dividend equivalents:	6a	
	a	Ordinary dividends	6b	
	b	Qualified dividends	6c	
	c	Dividend equivalents		
7	Royalties	7		
8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
9 a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b	Collectibles (28%) gain (loss)	9b		
c	Unrecaptured section 1250 gain (attach statement)	9c		
10	Net section 1231 gain (loss) (attach Form 4797)	10		
11	Other income (loss) (see instructions) Type ▶	11		
Deductions	12	Section 179 deduction (attach Form 4562)	12	
	13 a	Contributions	13a	
	b	Investment interest expense	13b	
	c	Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d	Other deductions (see instructions) Type ▶	13d		
Self-Employment	14 a	Net earnings (loss) from self-employment	14a	(22,224)
	b	Gross farming or fishing income	14b	
	c	Gross nonfarm income	14c	71,116
Credits	15 a	Low-income housing credit (section 42(j)(5))	15a	
	b	Low-income housing credit (other)	15b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d	Other rental real estate credits (see instructions) Type ▶	15d	
	e	Other rental credits (see instructions) Type ▶	15e	
	f	Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16 a	Name of country or U.S. possession ▶		
	b	Gross income from all sources	16b	
	c	Gross income sourced at partner level	16c	
		Foreign gross income sourced at partnership level		
	d	Section 951A category ▶ e Foreign branch category ▶	16e	
	f	Passive category ▶ g General category ▶ h Other (attach statement) ▶	16h	
		Deductions allocated and apportioned at partner level		
	i	Interest expense ▶ j Other ▶	16j	
		Deductions allocated and apportioned at partnership level to foreign source income		
	k	Section 951A category ▶ l Foreign branch category ▶	16l	
	m	Passive category ▶ n General category ▶ o Other (attach statement) ▶	16o	
	p	Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16p	
q	Reduction in taxes available for credit (attach statement)	16q		
r	Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17 a	Post-1986 depreciation adjustment	17a	
	b	Adjusted gain or loss	17b	
	c	Depletion (other than oil and gas)	17c	
	d	Oil, gas, and geothermal properties - gross income	17d	
	e	Oil, gas, and geothermal properties - deductions	17e	
	f	Other AMT items (attach statement)	17f	
Other Information	18 a	Tax-exempt interest income	18a	
	b	Other tax-exempt income	18b	
	c	Nondeductible expenses	18c	
	19 a	Distributions of cash and marketable securities	19a	
	b	Distributions of other property	19b	
	20 a	Investment income	20a	
b	Investment expenses	20b		
c	Other items and amounts (attach statement)			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p						1	(22,224)
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners . . .		(22,224)					
b Limited partners . . .							

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			2,079		1,324
2a Trade notes and accounts receivable					
b Less allowance for bad debts					
3 Inventories					
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (attach statement)					
7a Loans to partners (or persons related to partners)					
b Mortgage and real estate loans					
8 Other investments (attach statement)					
9a Buildings and other depreciable assets	168,725			168,725	
b Less accumulated depreciation	5,047		163,678	10,301	158,424
10a Depletable assets					
b Less accumulated depletion					
11 Land (net of any amortization)			50,680		50,680
12a Intangible assets (amortizable only)					
b Less accumulated amortization					
13 Other assets (attach statement)					
14 Total assets			216,437		210,428
Liabilities and Capital					
15 Accounts payable					
16 Mortgages, notes, bonds payable in less than 1 year					
17 Other current liabilities (attach statement)	Statement #31	97	Statement #31	76	
18 All nonrecourse loans					
19a Loans from partners (or persons related to partners)					
b Mortgages, notes, bonds payable in 1 year or more		129,722			117,458
20 Other liabilities (attach statement)					
21 Partners' capital accounts		86,618			92,894
22 Total liabilities and capital			216,437		210,428

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The partnership may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	(22,224)	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	(22,224)
5 Add lines 1 through 4	(22,224)		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	86,618	6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property	28,500	7 Other decreases (itemize):	
3 Net income (loss) per books	(22,224)	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	92,894
5 Add lines 1 through 4	92,894		

SCHEDULE B-1
(Form 1065)(Rev. September 2017)
Department of the Treasury
Internal Revenue Service**Information on Partners Owning 50% or
More of the Partnership**► **Attach to Form 1065**► **Go to www.irs.gov/Form1065 for the latest information.**

OMB No. 1545-0123

Name of partnership

SHREE HOSPITALITY LLC

Employer identification number (EIN)

81-4191614

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Org.	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
BIMAL PAREEKH	143-19-4958	US	91

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

EEA

Schedule B-1 (Form 1065) (Rev. 9-2017)

**SCHEDULE B-2
(Form 1065)**(December 2018)
Department of the Treasury
Internal Revenue Service**Election Out of the Centralized
Partnership Audit Regime**

▶ Attach to Form 1065 or Form 1066.

OMB No. 1545-0123

▶ Go to www.irs.gov/Form1065 for instructions and the latest information.

Name of Partnership

SHREE HOSPITALITY LLC

Employer Identification Number (EIN)

81-4191614

Certain partnerships with 100 or fewer partners can elect out of the centralized partnership audit regime if each partner is an individual, a C corporation, a foreign entity that would be treated as a C corporation were it domestic, an S corporation, or an estate of a deceased partner. For purposes of determining whether the partnership has 100 or fewer partners, the partnership must include all shareholders of any S corporation that is a partner. By completing Part 1, you are making an affirmative statement that all of the partners in the partnership are eligible partners under section 6221(b)(1)(C) and you have provided all of the information on this schedule. See the instructions, including the instructions for the treatment of real estate mortgage investment conduits (REMICs), for more details.

Part I List of Eligible Partners

Use the following codes under Type of Eligible Partner:

I - Individual C - Corporation E - Estate of Deceased Partner F - Eligible Foreign Entity S - S corporation

Name of Partner	Taxpayer Identification Number (TIN)	Type of Eligible Partner (Code)
1 SMITA VADNERE	913-73-8015	I
2 BIMAL PAREEKH	143-19-4958	I
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		

Continued on Part IV

Part II List of S Corporation Shareholders (For each S corporation partner, complete a separate Part II and separate Part V, if needed.)

Use the following codes under Type of Person:

I - Individual E - Estate of Deceased Shareholder T - Trust O - Other

Name of S Corporation Partner ▶	TIN of Partner ▶	
Name of Shareholder	Shareholder TIN	Type of Person (Code)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		

Continued on Part V

Part III Total Number of Schedules K-1 Required To Be Issued. See instructions.

1	Total of Part I and all Parts IV Schedules K-1 required to be issued by the partnership	1	2
2	Total of Part II and all Parts V Schedules K-1 required to be issued by any S corporation partners . .	2	0
3	Total. Add line 1 and line 2.	3	2

Note: If line 3 is more than 100, the partnership cannot make the election under section 6221(b).

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2018**

For calendar year 2018, or tax year

beginning _____, 2018 ending _____, 20 _____

**Partner's Share of Income, Deductions,
Credits, etc.**

► See page 2 of form and separate instructions.

Part I Information About the Partnership																	
A Partnership's employer identification number 81-4191614																	
B Partnership's name, address, city, state, and ZIP code BIMAL PAREKH SHREE HOSPITALITY LLC GREEN VALLEY MOTEL 1214-1228 SIMONDS ROAD WILLIAMSTOWN, MA 01267																	
C IRS Center where partnership filed return efile																	
D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)																	
Part II Information About the Partner																	
E Partner's identifying number 913-73-8015																	
F Partner's name, address, city, state, and ZIP code SMITA VADNERE 1214 SIMONDS ROAD WILLIAMSTOWN, MA 01267																	
G <input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member																	
H <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner																	
I1 What type of entity is this partner? INDIVIDUAL																	
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>																	
J Partner's share of profit, loss, and capital (see instructions): <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Beginning</th> <th></th> <th style="text-align: center;">Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td style="text-align: right;">9.00000000</td> <td style="text-align: center;">%</td> <td style="text-align: right;">9.00000000 %</td> </tr> <tr> <td>Loss</td> <td style="text-align: right;">9.00000000</td> <td style="text-align: center;">%</td> <td style="text-align: right;">9.00000000 %</td> </tr> <tr> <td>Capital</td> <td style="text-align: right;">9.00000000</td> <td style="text-align: center;">%</td> <td style="text-align: right;">9.00000000 %</td> </tr> </tbody> </table>		Beginning		Ending	Profit	9.00000000	%	9.00000000 %	Loss	9.00000000	%	9.00000000 %	Capital	9.00000000	%	9.00000000 %	
	Beginning		Ending														
Profit	9.00000000	%	9.00000000 %														
Loss	9.00000000	%	9.00000000 %														
Capital	9.00000000	%	9.00000000 %														
K Partner's share of liabilities: <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Beginning</th> <th style="text-align: center;">Ending</th> </tr> </thead> <tbody> <tr> <td>Nonrecourse \$</td> <td></td> <td>\$</td> </tr> <tr> <td>Qualified nonrecourse financing \$</td> <td></td> <td>\$</td> </tr> <tr> <td>Recourse \$</td> <td></td> <td>\$</td> </tr> </tbody> </table>		Beginning	Ending	Nonrecourse \$		\$	Qualified nonrecourse financing \$		\$	Recourse \$		\$					
	Beginning	Ending															
Nonrecourse \$		\$															
Qualified nonrecourse financing \$		\$															
Recourse \$		\$															
L Partner's capital account analysis: <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td>Beginning capital account \$</td> <td style="text-align: right;">99,871</td> </tr> <tr> <td>Capital contributed during the year . . \$</td> <td style="text-align: right;">28,500</td> </tr> <tr> <td>Current year increase (decrease) . . . \$</td> <td style="text-align: right;">(2,000)</td> </tr> <tr> <td>Withdrawals & distributions \$ (</td> <td></td> </tr> <tr> <td>Ending capital account \$</td> <td style="text-align: right;">126,371</td> </tr> </tbody> </table> <div style="margin-top: 5px;"> <input checked="" type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book <input type="checkbox"/> Other (explain) </div>	Beginning capital account \$	99,871	Capital contributed during the year . . \$	28,500	Current year increase (decrease) . . . \$	(2,000)	Withdrawals & distributions \$ (Ending capital account \$	126,371							
Beginning capital account \$	99,871																
Capital contributed during the year . . \$	28,500																
Current year increase (decrease) . . . \$	(2,000)																
Withdrawals & distributions \$ (
Ending capital account \$	126,371																
M Did the partner contribute property with a built-in gain or loss? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement (see instructions)																	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
1 Ordinary business income (loss) <div style="text-align: right;">(2,000)</div>	15 Credits
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	16 Foreign transactions
4 Guaranteed payments	
5 Interest income	
6a Ordinary dividends	
6b Qualified dividends	
6c Dividend equivalents	
7 Royalties	
8 Net short-term capital gain (loss)	17 Alternative minimum tax (AMT) items
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	18 Tax-exempt income and nondeductible expenses
10 Net section 1231 gain (loss)	
11 Other income (loss)	19 Distributions
12 Section 179 deduction	
13 Other deductions	20 Other information
14 Self-employment earnings (loss) A (2,000) Z * STMT C 6,400	
*See attached statement for additional information.	
<div style="display: flex; align-items: center;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-weight: bold; margin-right: 10px;">For IRS Use Only</div> <div></div> </div>	

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

		Code	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.		J Work opportunity credit K Disabled access credit L Empowerment zone employment credit M Credit for increasing research activities N Credit for employer social security and Medicare taxes O Backup withholding P Other credits	See the Partner's Instructions
	<i>Report on</i>		
Passive loss	See the Partner's Instructions		
Passive income	Schedule E, line 28, column (h)		
Nonpassive loss	See the Partner's Instructions		
Nonpassive income	Schedule E, line 28, column (k)		
2. Net rental real estate income (loss)	See the Partner's Instructions		
3. Other net rental income (loss)			
Net income	Schedule E, line 28, column (h)		
Net loss	See the Partner's Instructions		
4. Guaranteed payments	Schedule E, line 28, column (k)		
5. Interest income	Form 1040, line 2b		
6a. Ordinary dividends	Form 1040, line 3b		
6b. Qualified dividends	Form 1040, line 3a		
6c. Dividend equivalents	See the Partner's Instructions		
7. Royalties	Schedule E, line 4		
8. Net short-term capital gain (loss)	Schedule D, line 5		
9a. Net long-term capital gain (loss)	Schedule D, line 12		
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)		
9c. Unrecaptured section 1250 gain	See the Partner's Instructions		
10. Net section 1231 gain (loss)	See the Partner's Instructions		
11. Other income (loss)			
Code			
A Other portfolio income (loss)	See the Partner's Instructions		
B Involuntary conversions	See the Partner's Instructions		
C Sec. 1256 contracts & straddles	Form 6781, line 1		
D Mining exploration costs recapture	See Pub. 535		
E Cancellation of debt	Schedule 1 (Form 1040), line 21 or Form 982		
F Section 951A income			
G Section 965(a) inclusion			
H Subpart F income other than sections 951A and 965 inclusion	See the Partner's Instructions		
I Other income (loss)			
12. Section 179 deduction	See the Partner's Instructions		
13. Other deductions			
A Cash contributions (60%)			
B Cash contributions (30%)			
C Noncash contributions (50%)			
D Noncash contributions (30%)			
E Capital gain property to a 50% organization (30%)	See the Partner's Instructions		
F Capital gain property (20%)			
G Contributions (100%)			
H Investment interest expense	Form 4952, line 1		
I Deductions-royalty income	Schedule E, line 19		
J Section 59(e)(2) expenditures	See the Partner's Instructions		
K Excess business interest expense	See the Partner's Instructions		
L Deductions-portfolio (other)	Schedule A, line 16		
M Amounts paid for medical insurance	Schedule A, line 1 or Schedule 1 (Form 1040), line 29		
N Educational assistance benefits	See the Partner's Instructions		
O Dependent care benefits	Form 2441, line 12		
P Preproductive period expenses	See the Partner's Instructions		
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions		
R Pensions and IRAs	See the Partner's Instructions		
S Reforestation expense deduction through V	See the Partner's Instructions		
T through V	Reserved for future use		
W Other deductions	See the Partner's Instructions		
X Section 965(c) deduction	See the Partner's Instructions		
14. Self-employment earnings (loss)			
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.			
A Net earnings (loss) from self-employment	Schedule SE, Section A or B		
B Gross farming or fishing income	See the Partner's Instructions		
C Gross non-farm income	See the Partner's Instructions		
15. Credits			
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings			
B Low-income housing credit (other) from pre-2008 buildings			
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	See the Partner's Instructions		
D Low-income housing credit (other) from post-2007 buildings			
E Qualified rehabilitation expenditures (rental real estate)			
F Other rental real estate credits			
G Other rental credits			
H Undistributed capital gains credit	Schedule 5 (Form 1040), line 74, box a		
I Biofuel producer credit	See the Partner's Instructions		
16. Foreign transactions			
A Name of country or U.S. possession			
B Gross income from all sources			
C Gross income sourced at partner level			
<i>Foreign gross income sourced at partnership level</i>			
D Section 951A category			
E Foreign branch category			
F Passive category			
G General category			
H Other			
<i>Deductions allocated and apportioned at partner level</i>			
I Interest expense	Form 1116, Part I		
J Other	Form 1116, Part I		
<i>Deductions allocated and apportioned at partnership level to foreign source income</i>			
K Section 951A category			
L Foreign branch category			
M Passive category			
N General category			
O Other			
<i>Other information</i>			
P Total foreign taxes paid	Form 1116, Part II		
Q Total foreign taxes accrued	Form 1116, Part II		
R Reduction in taxes available for credit	Form 1116, line 12		
S Foreign trading gross receipts	Form 8873		
T Extraterritorial income exclusion	Form 8873		
U Section 951A(c)(1)(A) tested income			
V Tested foreign income tax			
W Section 965 information			
X Other foreign transactions			
17. Alternative minimum tax (AMT) items			
A Post-1986 depreciation adjustment			
B Adjusted gain or loss			
C Depletion (other than oil & gas)			
D Oil, gas, & geothermal-gross income			
E Oil, gas, & geothermal-deductions			
F Other AMT items			
18. Tax-exempt income and nondeductible expenses			
A Tax-exempt interest income	Form 1040, line 2a		
B Other tax-exempt income	See the Partner's Instructions		
C Nondeductible expenses	See the Partner's Instructions		
19. Distributions			
A Cash and marketable securities			
B Distribution subject to section 737			
C Other property			
20. Other information			
A Investment income	Form 4952, line 4a		
B Investment expenses	Form 4952, line 5		
C Fuel tax credit information	Form 4136		
D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions		
E Basis of energy property	See the Partner's Instructions		
F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8		
G Recapture of low-income housing credit (other)	Form 8611, line 8		
H Recapture of investment credit	See Form 4255		
I Recapture of other credits	See the Partner's Instructions		
J Look-back interest - completed long-term contracts	See Form 8697		
K Look-back interest - income forecast method	See Form 8866		
L Dispositions of property with section 179 deductions			
M Recapture of section 179 deduction			
N Interest expense for corporate partners			
O through Y			
Z Section 199A income			
AA Section 199A W-2 wages			
AB Section 199A unadjusted basis			
AC Section 199A REIT dividends			
AD Section 199A PTP income			
AE Excess taxable income			
AF Excess business interest income			
AG Gross receipts for section 59A(e)			
AH Other information			

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2018**

For calendar year 2018, or tax year

beginning _____, 2018 ending _____, 20

**Partner's Share of Income, Deductions,
Credits, etc.**

▶ See page 2 of form and separate instructions.

Part I Information About the Partnership																	
A Partnership's employer identification number 81-4191614																	
B Partnership's name, address, city, state, and ZIP code BIMAL PAREKH SHREE HOSPITALITY LLC GREEN VALLEY MOTEL 1214-1228 SIMONDS ROAD WILLIAMSTOWN, MA 01267																	
C IRS Center where partnership filed return efile																	
D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)																	
Part II Information About the Partner																	
E Partner's identifying number 143-19-4958																	
F Partner's name, address, city, state, and ZIP code BIMAL PAREEKH 20 JEFFERSON BLVD WARWICK, RI 02888																	
G <input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member																	
H <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner																	
I1 What type of entity is this partner? <u>INDIVIDUAL</u>																	
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>																	
J Partner's share of profit, loss, and capital (see instructions):																	
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">Beginning</th> <th></th> <th style="text-align: right;">Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td style="text-align: right;">91.0000000</td> <td style="text-align: right;">%</td> <td style="text-align: right;">91.0000000</td> </tr> <tr> <td>Loss</td> <td style="text-align: right;">91.0000000</td> <td style="text-align: right;">%</td> <td style="text-align: right;">91.0000000</td> </tr> <tr> <td>Capital</td> <td style="text-align: right;">91.0000000</td> <td style="text-align: right;">%</td> <td style="text-align: right;">91.0000000</td> </tr> </tbody> </table>		Beginning		Ending	Profit	91.0000000	%	91.0000000	Loss	91.0000000	%	91.0000000	Capital	91.0000000	%	91.0000000	
	Beginning		Ending														
Profit	91.0000000	%	91.0000000														
Loss	91.0000000	%	91.0000000														
Capital	91.0000000	%	91.0000000														
K Partner's share of liabilities:																	
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">Beginning</th> <th></th> <th style="text-align: right;">Ending</th> </tr> </thead> <tbody> <tr> <td>Nonrecourse \$</td> <td></td> <td></td> <td>\$</td> </tr> <tr> <td>Qualified nonrecourse financing \$</td> <td></td> <td></td> <td>\$</td> </tr> <tr> <td>Recourse \$</td> <td></td> <td></td> <td>\$</td> </tr> </tbody> </table>		Beginning		Ending	Nonrecourse \$			\$	Qualified nonrecourse financing \$			\$	Recourse \$			\$	
	Beginning		Ending														
Nonrecourse \$			\$														
Qualified nonrecourse financing \$			\$														
Recourse \$			\$														
L Partner's capital account analysis:																	
Beginning capital account \$ (13,253)																	
Capital contributed during the year . . \$																	
Current year increase (decrease) . . . \$ (20,224)																	
Withdrawals & distributions \$ ()																	
Ending capital account \$ (33,477)																	
<input checked="" type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book																	
<input type="checkbox"/> Other (explain)																	
M Did the partner contribute property with a built-in gain or loss?																	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No																	
If "Yes," attach statement (see instructions)																	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
1 Ordinary business income (loss) (20,224)	15 Credits
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	16 Foreign transactions
4 Guaranteed payments	
5 Interest income	
6a Ordinary dividends	
6b Qualified dividends	
6c Dividend equivalents	
7 Royalties	
8 Net short-term capital gain (loss)	17 Alternative minimum tax (AMT) items
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	18 Tax-exempt income and nondeductible expenses
10 Net section 1231 gain (loss)	
11 Other income (loss)	19 Distributions
12 Section 179 deduction	
13 Other deductions	20 Other information
14 Self-employment earnings (loss)	
A (20,224)	Z * STMT
C 64,716	
*See attached statement for additional information.	
For IRS Use Only	

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

		Code	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.		J Work opportunity credit K Disabled access credit L Empowerment zone employment credit M Credit for increasing research activities N Credit for employer social security and Medicare taxes O Backup withholding P Other credits	See the Partner's Instructions
	<i>Report on</i>		
Passive loss	See the Partner's Instructions		
Passive income	Schedule E, line 28, column (h)		
Nonpassive loss	See the Partner's Instructions		
Nonpassive income	Schedule E, line 28, column (k)		
2. Net rental real estate income (loss)	See the Partner's Instructions		
3. Other net rental income (loss)			
Net income	Schedule E, line 28, column (h)		
Net loss	See the Partner's Instructions		
4. Guaranteed payments	Schedule E, line 28, column (k)		
5. Interest income	Form 1040, line 2b		
6a. Ordinary dividends	Form 1040, line 3b		
6b. Qualified dividends	Form 1040, line 3a		
6c. Dividend equivalents	See the Partner's Instructions		
7. Royalties	Schedule E, line 4		
8. Net short-term capital gain (loss)	Schedule D, line 5		
9a. Net long-term capital gain (loss)	Schedule D, line 12		
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)		
9c. Unrecaptured section 1250 gain	See the Partner's Instructions		
10. Net section 1231 gain (loss)	See the Partner's Instructions		
11. Other income (loss)			
Code			
A Other portfolio income (loss)	See the Partner's Instructions		
B Involuntary conversions	See the Partner's Instructions		
C Sec. 1256 contracts & straddles	Form 6781, line 1		
D Mining exploration costs recapture	See Pub. 535		
E Cancellation of debt	Schedule 1 (Form 1040), line 21 or Form 982		
F Section 951A income			
G Section 965(a) inclusion			
H Subpart F income other than sections 951A and 965 inclusion	See the Partner's Instructions		
I Other income (loss)			
12. Section 179 deduction	See the Partner's Instructions		
13. Other deductions			
A Cash contributions (60%)			
B Cash contributions (30%)			
C Noncash contributions (50%)			
D Noncash contributions (30%)			
E Capital gain property to a 50% organization (30%)	See the Partner's Instructions		
F Capital gain property (20%)			
G Contributions (100%)			
H Investment interest expense	Form 4952, line 1		
I Deductions-royalty income	Schedule E, line 19		
J Section 59(e)(2) expenditures	See the Partner's Instructions		
K Excess business interest expense	See the Partner's Instructions		
L Deductions-portfolio (other)	Schedule A, line 16		
M Amounts paid for medical insurance	Schedule A, line 1 or Schedule 1 (Form 1040), line 29		
N Educational assistance benefits	See the Partner's Instructions		
O Dependent care benefits	Form 2441, line 12		
P Preproductive period expenses	See the Partner's Instructions		
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions		
R Pensions and IRAs	See the Partner's Instructions		
S Reforestation expense deduction through V	See the Partner's Instructions		
T through V	Reserved for future use		
W Other deductions	See the Partner's Instructions		
X Section 965(c) deduction	See the Partner's Instructions		
14. Self-employment earnings (loss)			
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.			
A Net earnings (loss) from self-employment	Schedule SE, Section A or B		
B Gross farming or fishing income	See the Partner's Instructions		
C Gross non-farm income	See the Partner's Instructions		
15. Credits			
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings			
B Low-income housing credit (other) from pre-2008 buildings			
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	See the Partner's Instructions		
D Low-income housing credit (other) from post-2007 buildings			
E Qualified rehabilitation expenditures (rental real estate)			
F Other rental real estate credits			
G Other rental credits			
H Undistributed capital gains credit	Schedule 5 (Form 1040), line 74, box a		
I Biofuel producer credit	See the Partner's Instructions		
16. Foreign transactions			
A Name of country or U.S. possession			
B Gross income from all sources			
C Gross income sourced at partner level			
<i>Foreign gross income sourced at partnership level</i>			
D Section 951A category			
E Foreign branch category			
F Passive category			
G General category			
H Other			
<i>Deductions allocated and apportioned at partner level</i>			
I Interest expense	Form 1116, Part I		
J Other	Form 1116, Part I		
<i>Deductions allocated and apportioned at partnership level to foreign source income</i>			
K Section 951A category			
L Foreign branch category			
M Passive category			
N General category			
O Other			
<i>Other information</i>			
P Total foreign taxes paid	Form 1116, Part II		
Q Total foreign taxes accrued	Form 1116, Part II		
R Reduction in taxes available for credit	Form 1116, line 12		
S Foreign trading gross receipts	Form 8873		
T Extraterritorial income exclusion	Form 8873		
U Section 951A(c)(1)(A) tested income			
V Tested foreign income tax			
W Section 965 information			
X Other foreign transactions			
17. Alternative minimum tax (AMT) items			
A Post-1986 depreciation adjustment			
B Adjusted gain or loss			
C Depletion (other than oil & gas)			
D Oil, gas, & geothermal-gross income			
E Oil, gas, & geothermal-deductions			
F Other AMT items			
18. Tax-exempt income and nondeductible expenses			
A Tax-exempt interest income	Form 1040, line 2a		
B Other tax-exempt income	See the Partner's Instructions		
C Nondeductible expenses	See the Partner's Instructions		
19. Distributions			
A Cash and marketable securities			
B Distribution subject to section 737			
C Other property			
20. Other information			
A Investment income	Form 4952, line 4a		
B Investment expenses	Form 4952, line 5		
C Fuel tax credit information	Form 4136		
D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions		
E Basis of energy property	See the Partner's Instructions		
F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8		
G Recapture of low-income housing credit (other)	Form 8611, line 8		
H Recapture of investment credit	See Form 4255		
I Recapture of other credits	See the Partner's Instructions		
J Look-back interest - completed long-term contracts	See Form 8697		
K Look-back interest - income forecast method	See Form 8866		
L Dispositions of property with section 179 deductions			
M Recapture of section 179 deduction			
N Interest expense for corporate partners			
O through Y			
Z Section 199A income			
AA Section 199A W-2 wages			
AB Section 199A unadjusted basis			
AC Section 199A REIT dividends			
AD Section 199A PTP income			
AE Excess taxable income			
AF Excess business interest income			
AG Gross receipts for section 59A(e)			
AH Other information			

Federal Supporting Statements

2018 PG01

Name(s) as shown on return

FEIN

SHREE HOSPITALITY LLC

81-4191614

FORM 1065 - LINE 20 - OTHER DEDUCTIONS

Statement #4

DESCRIPTION	AMOUNT
ADVERTISING	50
BANK CHARGES	5
COMMISSIONS	4,869
CREDIT AND COLLECTION COSTS	2,192
INSURANCE	4,967
LAUNDRY AND CLEANING	198
LEGAL AND PROFESSIONAL	2,205
MISCELLANEOUS	37
SUPPLIES	6,518
TELEPHONE	757
UTILITIES	29,532
WASTE REMOVAL	1,216
LAWN CARE	1,110
SNOW REMOVAL	160
FEES	1,210
TOTAL	55,026

FORM 1065 - SCHEDULE L - LINE 17

PG01
Statement #31

OTHER CURRENT LIABILITIES		
DESCRIPTION	BEG OF YEAR	END OF YEAR
ROOMS TAX	97	76
TOTAL	97	76