Jilei Lin
Graduate Student
Department of Statistics
University of Illinois
Daniels Hall, Room 0506A
1010 W. Green St
Urbana, IL 61820
jileil2@illinois.edu

Dear editor,

We are excited to submit our manuscript "Minimizing post-shock forecasting error through aggregation of outside information" for possible publication at the International Journal of Forecasting.

In this manuscript, we develop a forecasting methodology for providing credible forecasts for time series that are known to experience a shock in the future. It is a general methodology that has various potential real-life applications in forecasting during *unprecedented* time. We achieve this by borrowing knowledge from other time series that have undergone similar shocks for which post-shock outcomes are observed. We construct three shock effect estimators with the aim of minimizing average forecast risk. We propose risk-reduction propositions that provide conditions that establish when our methodology works. Bootstrap and leave-one-out cross validation procedures are provided to prospectively evaluate those conditions and estimate corresponding correctness. We use a real data example of forecasting Conoco Phillips stock price during the time of oil price control and COVID-19 pandemicto verify our methodology.

We confirm that this manuscript is only under consideration at the International Journal of Forecasting. Thank you for your consideration.

Sincerely,

Jilei Lin
Daniel J. Eck