



Credit Union **Notice to Co-signer (Guarantor)**

You are being asked to guarantee this debt. Think carefully before you sign the Promissory Note Agreement. If the applicant does not pay the debt, you will have to pay. Be sure you can afford to pay if you have to and that you want to accept this responsibility. You may have to pay up to the full amount of the debt if the applicant does not pay. You may also have to pay late fees or collection costs, which increase this amount.

The creditor can collect this debt from you without first trying to collect from the applicant. The creditor can use the same collection methods against you that can be used against the applicant, such as suing you and garnishing your wages, etc. If this debt is ever in default, that fact may become a part of your credit record.

This notice is not the contract that makes you liable for the debt.