

Brokerage account commission & fee schedule

Standard Client Schedule Revised December 2024

The listed fees do not include commissions, markups, commission equivalents or advisory fees. These fees apply to brokerage accounts held at NFIS. Some of these fees may not apply to all brokerage account types. Some of these fees may be waived under certain conditions.

| Commission schedule – Brokerage accounts | |
|--|---|
| Equity | Up to 5% of principal (\$35 minimum) |
| Mutual funds | No Load Purchase/Redemption and Load Redemption: up to \$13 Load Purchase: \$0 |
| Fixed income/UIT | Up to 2.75% of principal (\$45 minimum) |

**Some companies charge an additional \$10 surcharge*

These are the standard commission charges. Actual charges could be less depending upon the circumstances of your transaction. Representatives have the discretion to lower the suggested commission as long as the commission charged falls within the parameters established by NFIS. Mutual funds, variable annuities and other products sold by prospectus have a stated commission or load amount which can be found in the prospectus.

No ticket charges are levied when trades are executed direct with the fund company.

| Account or Service | Fee | Frequency |
|---|-------------------------------|--|
| Account service fees | | |
| Confirmation surcharge | \$1.50/month | Paper mailing of statements, trade confirmations, prospectuses, notifications, and proxy/shareholder communications (charged quarterly in arrears) |
| Voluntary cash tenders | \$50 | Per event |
| Mandatory tenders ¹ | \$10 | Per event |
| Returned check/ACH | \$20 | Per event |
| Stop payment ¹ | \$10 | Per event |
| Overnight check delivery, Saturday ¹ | \$12 | Per event |
| Check copy (Corestone) | \$2.50 | Per check |
| Wired funds | \$25 | Per wire |
| Inactive equity account ¹ | \$50 | Per year |
| Mutual fund only IRA conversion | \$50 | Per event |
| Retirement account termination fee | \$95 | Per event |
| Outbound transfer – non-retirement account ¹ | \$150 | Per event |
| Equity dividend reinvestment | \$1.00 | Per investment (no fee for IRA accounts) |
| Customer name safekeeping charge | \$10 | Per account, per position, per month |
| Certificate cancellation fee | Varies based on TA | Per transaction |
| DRS transfer fee | \$15 | Per transaction |
| Employee stock option exercise fee | \$50 | Per event |
| DTC delivery | As incurred by Transfer Agent | Per event |
| DK item | \$10 | Per item, per day |

| Account or Service | Fee | Frequency |
|--|---------------|-----------------|
| Custodial fees | | |
| Qualified plans | \$75 or \$125 | Per year |
| Traditional, Roth, Education IRAs, and 5305 SEPs | \$43.50 | Per year |
| SIMPLE IRA | \$58.50 | Per year |
| Special product fee (registered securities) | \$35.00 | Per year |
| Special product fee (non-registered securities) | \$85.00 | Per year |
| UBTI tax filing | \$50 | Per year |
| International clearing | | |
| Eurobond clearance ¹ | \$50 | Per transaction |
| All other foreign securities | \$75 | Per transaction |

¹ Osaic Institutions adds an additional amount (“markup”) on the fee imposed by Pershing.

² A fee assessed by Osaic Institutions and not Pershing.

ACCOUNTS CARRIED AT PERSHING LLC.

Fees subject to change at any time. This schedule represents Navy Federal Investment Services standard fees and expenses. Please note other fees may apply. Depending upon the circumstances, individual advisors may have the ability to negotiate lower fees and expenses for their clients.

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NFIS introduces accounts to Osaic Institutions, Inc., which clears transactions through Pershing, LLC.

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