

Statement of Income
For the Month and Year Ended March 31, 2023

(dollars in thousands)	MTD March	From Jan 1 To March 31
Interest Income:		
Consumer	\$ 212,092	\$ 602,736
Credit Card	301,965	897,274
Mortgage	153,471	453,595
Equity	18,827	52,879
Business	5,059	14,982
Investment	141,475	373,607
Total Interest Income	832,889	2,395,073
Non-Interest Income:		
Net (Loss)/Gain on Mortgages and Investments	40,367	68,384
Interchange Income	76,994	212,722
Fee Income	56,455	175,947
Debt Protection	8,501	25,170
Mortgage Servicing	13,432	38,855
Other Income	4,513	12,999
Total Non-Interest Income	200,262	534,077
Total Income	1,033,151	2,929,150
Operating Expenses:		
Compensation and Fringe Benefits	250,720	706,754
Servicing Expense	25,992	75,913
Marketing	14,696	46,052
Depreciation and Amortization	23,454	71,872
Office Operations	23,379	66,123
Equipment and Software	23,126	69,471
Professional and Outside Services	52,420	142,217
Other Losses	15,065	46,836
Other Expenses	8,317	26,663
Total Operating Expenses	437,169	1,251,901
Non-Operating Expenses:		
Interest Expense	20,964	50,304
Provision for Credit Losses	227,506	600,876
Fair Value Adjustment of Mortgage Servicing Rights	14,707	18,386
Other	(4,511)	(4,511)
Net Income Before Dividends	337,316	1,012,194
Dividends	182,988	478,465
Net Income	\$ 154,328	\$ 533,729