



Credit Union CAREER KICKOFF LOAN FOR ACADEMY

The Navy Federal Career Kickoff Loan is an unsecured loan with a maximum loan amount of \$36,000 at 0.75% APR and a maximum term of 60 months. This offer is for juniors and seniors who are currently attending the following military academies: 1) U.S. Air Force Academy, 2) U.S. Coast Guard Academy, 3) U.S. Merchant Marine Academy, 4) U.S. Military Academy at West Point, and 5) U.S. Naval Academy. In addition:

1. Applicants must establish and maintain a Navy Federal checking account with direct deposit of net pay within 90 days of the loan date and throughout the term of the loan. If not maintained, or upon separation from the academy, the interest rate on the loan will revert from the 0.75% APR to the prevailing personal loan rate.
2. There are no provisions/penalties for repaying the loan ahead of schedule.
3. The first payment will be due 90 days after the applicant graduates. Interest will begin to accrue from the date the loan is disbursed.

Example: A junior with 21 months until graduation takes out a \$36,000 loan for 60 months at 0.75% APR.

- Loan repayment start: 24th month (21 months until graduation + 3 months deferred)
- Monthly payment: \$620.30
- Total Repayment Amount: \$37,217.97
- Finance Charge: \$1,217.97

4. If applicant will be a delayed graduate, he/she must contact Navy Federal Consumer Loans Servicing to extend the deferment period. Deferred payment would extend no longer than December of his/her graduation year.
5. Please print and complete the application with a wet signature. Submit with proof of military school enrollment (letter from your command) as an attachment by visiting <https://digitaluploads.navyfederal.org/uploadportal/sdu/crss>. Sign in to your account and upload using Career Kickoff Documents as file type.
6. This application is subject to credit approval. If approved, applicant must sign the Promissory Note, which will include repayment information, immediately upon receipt and return to Navy Federal.
7. **Payment Arrangement:** If approved, you can set up one-time or recurring transfers to your loan when you sign in to your account to ensure you do not miss a payment.

Application for Career Kickoff Loan

Access No.	Checking Account No.	Social Security No. (SSN)	Date of Birth (MM/DD/YYYY)
Name: First	MI	Last	Suffix
Address: Street	City	State	ZIP Code
Cell Phone No. ¹	Email Address ²		
Branch of Service	Graduation Date (MM/DD/YYYY)		
Attending Academy Name			

Members may have either a USAA Career Starter Loan or a Navy Federal Career Kickoff Loan, but not both. If you choose to have a loan with Navy Federal, we will provide a check payable to USAA in the amount needed to pay off your loan; any remaining funds from your Career Kickoff Loan proceeds will be deposited to the account number you provided.

Do you currently have a USAA Career Starter Loan? YES NO If yes, what is your USAA Career Starter Loan account number? _____

If applicable, please specify how you would like to receive the funds to pay off your USAA Career Starter Loan:

- Mail the check to the address provided above. (Please call 1-888-842-6328 to have the check mailed to a different address.)
- I will pick up the check at a Navy Federal branch.

Promissory Note

- Receive and sign your documents securely and electronically. Complete everything online; this allows you to view, print, save, and electronically sign your eProm Note and disclosure.
- You would rather pick up the paper documents at a branch.

Please be advised that this document will only be accepted if signed with a blue or black ink pen. Digital/electronic signatures are not acceptable.

Amount Requested (Amount Not to Exceed \$36,000)	Signature ►	Signature Date (MM/DD/YYYY)
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I authorize Navy Federal to obtain a consumer report in connection with this application for credit and, if an account is opened, to obtain consumer credit reports and any other information about me for the purposes of reviewing or collecting this account and evaluating my creditworthiness.

¹By providing a mobile phone number, you are granting Navy Federal permission to place automated, prerecorded, or artificial-voice non-marketing calls and text messages to that number. Messaging and data rates may apply. Message frequency may vary. The Privacy Policy and Terms and Conditions can be found at navyfederal.org.

²An email address is required to complete this application. By providing an email address, you agree to permit Navy Federal to send you email messages using an automatic emailing system for commercial or transactional purposes, which may include communication regarding your loan application or information to electronically sign your promissory note.

