

Who Is Eligible?

To be eligible, you need to be a Navy Federal Credit Union member, a legal adult in your state, and a US citizen or legal resident.

Minimum Credit Requirements

- Your monthly income² is at least \$2,000 and you have an established credit history
- Or, you apply with a creditworthy co-signer whose monthly income is at least \$2,000 and you make at least \$100 a month

How Much Can I Refinance?

	Student	Parent
Minimum Loan Amount	\$5,000	\$5,000
Maximum Loan Amount	\$250,000	\$250,000

Questions?

navyfederal.org/StudentRefi

The Navy Federal Student Loan Center,
powered by LendKey



1-877-304-9302,
Monday-Friday, 8 am-8 pm ET
navyfederal@LendKey.com

Navy Federal is federally insured by NCUA.

¹Automatic Payments Discount: The discount requires continued enrollment of automatic payments. The borrower authorizes automatic payments from a personal account via Automated Clearing House (ACH). If automatic payments are canceled or suspended at any time after enrollment, such as during a period of forbearance or deferment, the rate reduction will not apply until the borrower re-enrolls in automatic payments. For variable-rate loans, the APR, including the 0.25% rate reduction, may not fall below the floor rate.

²Depending on loan amount, the actual income requirement may be higher.

Student and Parent Refinance Loans

THE APPLICATION PROCESS



ARMY
MARINE CORPS
NAVY
AIR FORCE
SPACE FORCE
COAST GUARD
VETERANS

Don't Let High-Rate Student Loans Get in Your Way

Live your best life—don't let high student loan payments hold you back. You could lower your interest rate or monthly payments, or pay off your loan faster, when you refinance your federal or private student loans. Check out our 2 options that could help you save.

Loan Types



Student Refinance Loans

require that you've graduated from an eligible school. You can refinance one or more loans, whether federal or private student loans or a combination.



Parent Refinance Loans

don't require a student's graduation. You can refinance one or more loans, whether Federal Parent PLUS, private loans or a combination. Loans for multiple children can also be combined.

No matter how you refi, you can enjoy:

- no application or origination fees
- competitive fixed and variable rates
- a rate discount when you set up automatic payments¹
- multiple loan term options
- co-signer options to increase your chances of approval or improving your rate



How It Works

Applying for a refinance loan is a simple 3-step process:

1. Quick Application

- Apply online in minutes at navyfederal.org/StudentRefi
- Get notified of preliminary application decision

2. Easy Document Upload

- Submit requested documents (such as your payoff statements)

3. Straightforward Verification

- Receive final decision and loan agreement
- Sign loan agreement electronically
- Navy Federal will pay off the loan(s) with your existing lender(s) directly