

Brokerage account commission & fee schedule

Standard Client Schedule Revised December 2024

The listed fees do not include commissions, markups, commission equivalents or advisory fees. These fees apply to brokerage accounts held at NFIS. Some of these fees may not apply to all brokerage account types. Some of these fees may be waived under certain conditions.

Commission schedule – Brokerage accounts	
Equity	Up to 5% of principal (\$35 minimum)
Mutual funds	No Load Purchase/Redemption and Load Redemption: up to \$13 Load Purchase: \$0
Fixed income/UIT	Up to 2.75% of principal (\$45 minimum)

**Some companies charge an additional \$10 surcharge*

These are the standard commission charges. Actual charges could be less depending upon the circumstances of your transaction. Representatives have the discretion to lower the suggested commission as long as the commission charged falls within the parameters established by NFIS. Mutual funds, variable annuities and other products sold by prospectus have a stated commission or load amount which can be found in the prospectus.

No ticket charges are levied when trades are executed direct with the fund company.

Account or Service	Fee	Frequency
Account service fees		
Confirmation surcharge	\$1.50/month	Paper mailing of statements, trade confirmations, prospectuses, notifications, and proxy/shareholder communications (charged quarterly in arrears)
Voluntary cash tenders	\$50	Per event
Mandatory tenders ¹	\$10	Per event
Returned check/ACH	\$20	Per event
Stop payment ¹	\$10	Per event
Overnight check delivery, Saturday ¹	\$12	Per event
Check copy (Corestone)	\$2.50	Per check
Wired funds	\$25	Per wire
Inactive equity account ¹	\$50	Per year
Mutual fund only IRA conversion	\$50	Per event
Retirement account termination fee	\$95	Per event
Outbound transfer – non-retirement account ¹	\$150	Per event
Equity dividend reinvestment	\$1.00	Per investment (no fee for IRA accounts)
Customer name safekeeping charge	\$10	Per account, per position, per month
Certificate cancellation fee	Varies based on TA	Per transaction
DRS transfer fee	\$15	Per transaction
Employee stock option exercise fee	\$50	Per event
DTC delivery	As incurred by Transfer Agent	Per event
DK item	\$10	Per item, per day

Account or Service	Fee	Frequency
Custodial fees		
Qualified plans	\$75 or \$125	Per year
Traditional, Roth, Education IRAs, and 5305 SEPs	\$43.50	Per year
SIMPLE IRA	\$58.50	Per year
Special product fee (registered securities)	\$35.00	Per year
Special product fee (non-registered securities)	\$85.00	Per year
UBTI tax filing	\$50	Per year
International clearing		
Eurobond clearance ¹	\$50	Per transaction
All other foreign securities	\$75	Per transaction

¹ Osaic Institutions adds an additional amount (“markup”) on the fee imposed by Pershing.

² A fee assessed by Osaic Institutions and not Pershing.

ACCOUNTS CARRIED AT PERSHING LLC.

Fees subject to change at any time. This schedule represents Navy Federal Investment Services standard fees and expenses. Please note other fees may apply. Depending upon the circumstances, individual advisors may have the ability to negotiate lower fees and expenses for their clients.

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NFIS introduces accounts to Osaic Institutions, Inc., which clears transactions through Pershing, LLC.

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