

Guardian Life Corp.

Registered Office: 21/A, Corporate Park, Business District, Mumbai, India
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Life (Term Plan) Policy Document

Policy Number	LIF-958292
Policy Type	Life (Term Plan)
Policyholder	Meera Desai
Sum Insured	■ 50,00,000
Annual Premium	■ 18,000
Deductible / Co-pay	Nil
Waiting Periods	No general waiting; suicide exclusion 12 months; rider-specific waiting may apply
Claim Settlement Ratio	97.8%
Validity	01-Apr-2024 to 31-Mar-2025
Insurer	Guardian Life Corp.

Policyholder Contact

Meera Desai
699/4, Delhi, India - 173240

Coverage Details (Scope & Sub-limits)

- Death benefit: 50,00,000 payable to nominee.
- Optional Accidental Death Benefit Rider up to 25,00,000.
- Tax benefits under prevailing laws.

Exclusions (Not Covered)

- Suicide within 12 months from policy inception or revival.
- Death due to participation in criminal acts or war/terrorism.
- Non-disclosure of material facts at proposal stage.

Claim Process (Steps & Timelines)

- Nominee intimates claim via portal/helpline and submits death certificate.
- Provide KYC, policy bond, and cause of death certificate.
- Target settlement within 30 days subject to verification.

Mandatory Documents for Claims

- Duly filled & signed claim form.
- Photo ID & address proof.
- Original policy schedule and premium receipts.
- Death certificate and cause of death certificate (for death claims).
- KYC of nominee, bank details for NEFT.

Additional Benefits

- High sum assured discounts (as per slab).
- Loan facility for eligible savings plans after specified period.
- Surrender value/paid-up benefits as per policy terms (non-term).

Flexibility Options

- Choose premium payment mode (annual/half-yearly/quarterly/monthly).
- Option to add riders (ADB, CI) at inception or renewal (as per product rules).
- Change of nominee/address allowed with endorsement.

Terms & Conditions

- Free-look period: 15 days from receipt of policy; refund after applicable deductions.
- Grace period: 30 days (annual/half-yearly/quarterly) or 15 days (monthly).
- Non-disclosure/misrepresentation may void the policy ab initio.
- Claims subject to investigation and verification of documents.
- Jurisdiction: Courts of the issuing city.
- Renewal subject to underwriting; premium/features may change with IRDAI approval.
- Waiting periods apply as specified for select benefits.
- Network provider list is dynamic and may change without notice.
- No benefits for losses arising from criminal acts or breach of law.
- Taxes (GST, etc.) are extra as per prevailing law.
- Portability allowed; apply ≥45 days before renewal date (health).
- Nomination/assignment as per Insurance Act and applicable rules.

Key Definitions

- Pre-existing Disease – A condition that existed prior to policy effective date.
- Waiting Period – Time after policy start during which specified conditions are not covered.
- Sum Insured – Maximum liability of the insurer under the policy.
- Network Provider – Hospital/garage with a service agreement with the insurer.
- Deductible – Portion of claim payable by insured before insurer's liability kicks in.

For and on behalf of the Insurer

Authorized Signatory

(Sample document for ML testing. Not a real policy.)