SecureLife Assurance

Registered Office: 21/A, Corporate Park, Business District, Mumbai, India
Toll-free: 1800-000-000 | Email: care@securelifeassurance.com

Life (Pure Term Plan) Policy Document

Policy Number	LIF-191161
Policy Type	Life (Pure Term Plan)
Policyholder	Sneha Joshi
Sum Insured	∎ 50,00,000
Annual Premium	∎ 12,000
Validity	01-Apr-2024 to 31-Mar-2044
Insurer	SecureLife Assurance

Policyholder Contact Details

Sneha Joshi
815/7, Surat, India - 401369

Coverage Benefits (Scope & Sub-limits)

• Death benefit of 50,00,000 payable to the nominee.
• Optional Accidental Death Benefit Rider up to 25,00,000.
• Tax benefits as per prevailing tax laws.

Exclusions (What is not covered)

• Suicide within 12 months from policy inception or revival.
• Death due to war, terrorism, or participation in criminal acts.
• Non-disclosure of material facts at proposal stage.

Claim Process (Step-by-step with timelines)

1. Nominee to intimate claim via portal/helpline and submit death certificate.
2. Provide KYC, policy bond, and cause of death certificate.
3. Claim settlement targeted within 30 days subject to verification.

Mandatory Documents for Claims

• Duly filled and signed claim form.
• Valid photo identity proof and address proof.
• Original policy schedule and premium payment receipts.
• FIR/Police intimation for theft/accident cases, as applicable.
• Hospital bills, discharge summary, prescriptions, and diagnostic reports (for health claims).
• Repair estimates, photographs, and garage invoice (for motor claims).
• Death certificate, cause of death certificate, and KYC of nominee (for life claims).

Terms & Conditions

• Free-look period: 15 days from the receipt of policy. During this period, you may cancel and receive a refund after applicable deductions.
• Grace period for premium payment: 30 days for yearly/half-yearly/quarterly modes and 15 days for monthly mode.
• Non-disclosure or misrepresentation of material facts may render the policy void ab initio.
• All claims are subject to investigation and verification of submitted documents.
• Jurisdiction: Any disputes are subject to the courts situated in the policy issuing city.
• Renewal is subject to underwriting guidelines and may include change in premium/riders at renewal.
• Waiting periods: As specified for particular benefits (pre-existing diseases, specific illnesses).
• Network providers/hospitals list is dynamic and may change without prior notice.
• No benefits shall be payable where the loss arises out of criminal acts or breach of law by the insured.
• GST and other applicable taxes are extra and payable as per prevailing law.
• Portability: You may apply at least 45 days before renewal date to port this policy to another insurer.
• The company reserves the right to revise product features and premium rates with IRDAI approval.
• Nomination and assignment: As per the provisions of the Insurance Act and applicable rules.

Key Definitions

• Definition: Pre-existing Disease – Any condition, ailment, or injury that existed prior to the effective date of the policy.
• Definition: Waiting Period – The period from the commencement of the policy during which specified conditions are not covered.
• Definition: Sum Insured – The maximum amount payable by the company under the policy.
• Definition: Network Provider – A healthcare provider/garage with whom the insurer has a service level agreement.
• Definition: Deductible – The amount payable by the insured that is subtracted from a claim amount before settlement.

For and on behalf of the Insurer

_____

Authorized Signatory

(This is a sample document for ML testing. Not a real policy.)