APPLIED DATA SCIENCE
SMART-LENDER APPLICANT CREDIBILITY
PREDICTION FOR LOAN APPROVAL

LIST OF PROBLEM STATEMENTS:

PROBLEM STATEMENT 1: A bank is a financial institution licensed to receive deposits and make loans needs a way to verify the customer details and their documents for getting loan because they need a trustable customer with proper documents who can repay the loan amount and interest on time.

PROBLEM STATEMENT 2: A lender is an individual or a financial institution that makes funds available to a person with expectation that the funds will be repaid who needs a way to easily and quickly approve the loan for a trustworthy person because manually loan approval is a time taking process.

PROBLEM STATEMENT 3: The lender needs a way to trust the borrower's credentials so that he can give loan to the borrower with assured repayment of the loan.

PROBLEM STATEMENT 4: A lender is a party who loans out money needs a way to automate the loan prediction process because he cannot easily trust the person.

PROBLEM STATEMENT 5: Akshay is a bank manager who needs a way to predict the loan approval of a person automatically because of the difficulty in manual loan prediction as he wants to hire highly professional individuals for approving loan and security issues.

PROBLEM STATEMENT 6: A bank is money lender who needs away to lend loans to its customers securely with proper interest and repayment because being impetuous might cause a lot of damage to itself.