

# **INTRODUCTION OF CURRENT ACCOUNT**



by,  
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# CURRENT ACCOUNT

- 👉 A current account is a type of demand deposit account which indicates deposits, withdrawal of funds and business transaction.
- 👉 It is a non-interest bearing bank account.
- 👉 It is operated to run a business.
- 👉 It is opened only in commercial banks and co-operative banks.



# TYPES OF CURRENT ACCOUNT IN ICICI BANK

## BENEFITS OF CURRENT ACCOUNT

01

Unlimited Transactions



02

No limits on withdrawals and deposits



03

Provides Overdraft facilities to the customers



04

Facilitate frequent transactions like fund transfers



05

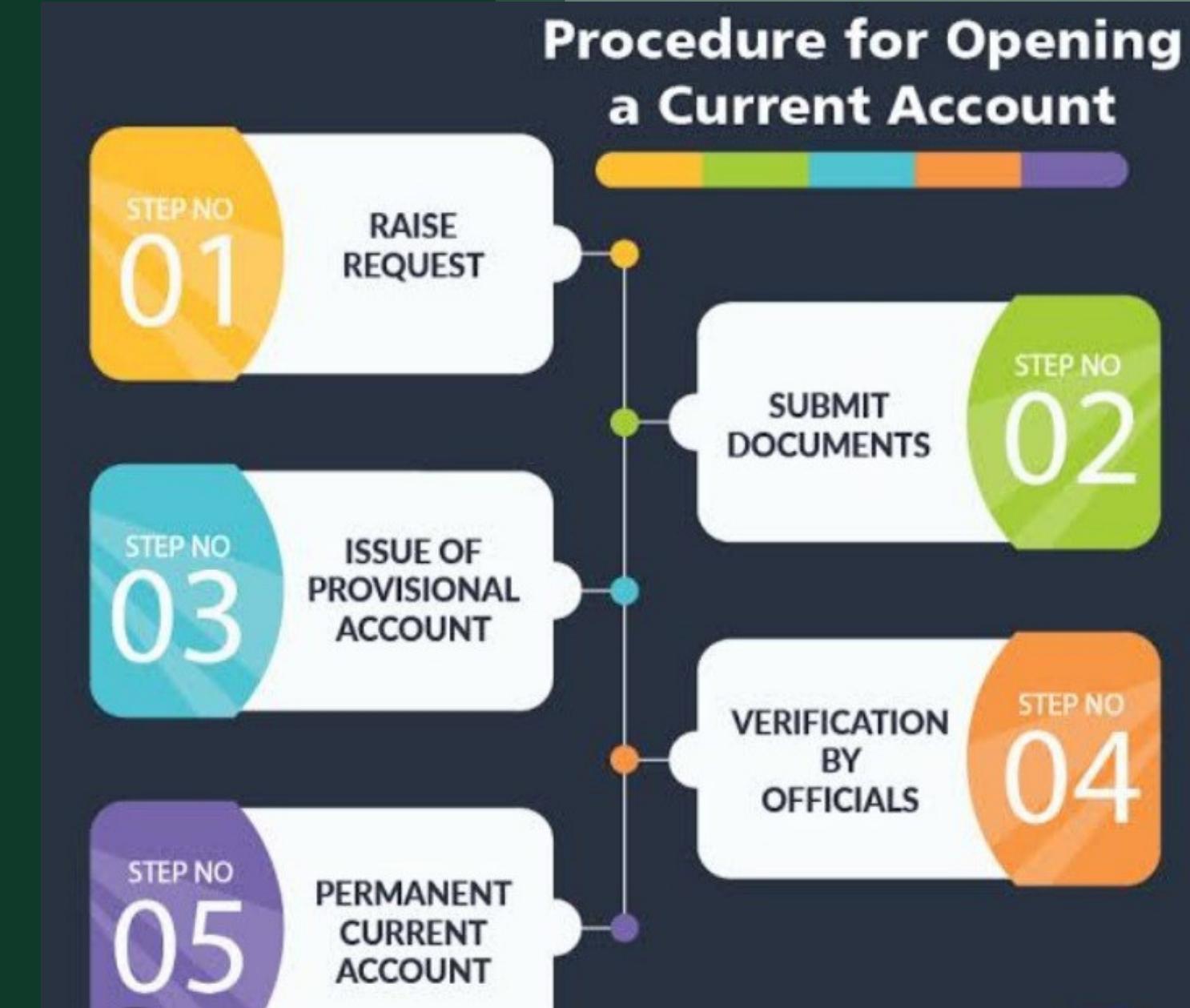
Best suited for business purposes



## Regular Current Account



## Premium Current Account



# REGULAR CURRENT ACCOUNT

ICICI Bank provides various types of current account products that can serve the requirements of different businesses. These products are a good fit for small retailers, traders, self-employed individuals running sole proprietorships or businesses in their own name and other businesses with an annual turnover of fewer than 2 crores.



- 
1. New start-up Current Account.
  2. Shubhaarambh Current Account.
  3. Smart Business Account.
  4. Smart Business Account -Gold.
  5. Roaming Current Account Gold.
  6. Roaming Current Account Standard.
  7. Roaming Current Account Classic.
  8. Roaming Current Account Premium.

# **TYPES OF REGULAR CURRENT ACCOUNT**

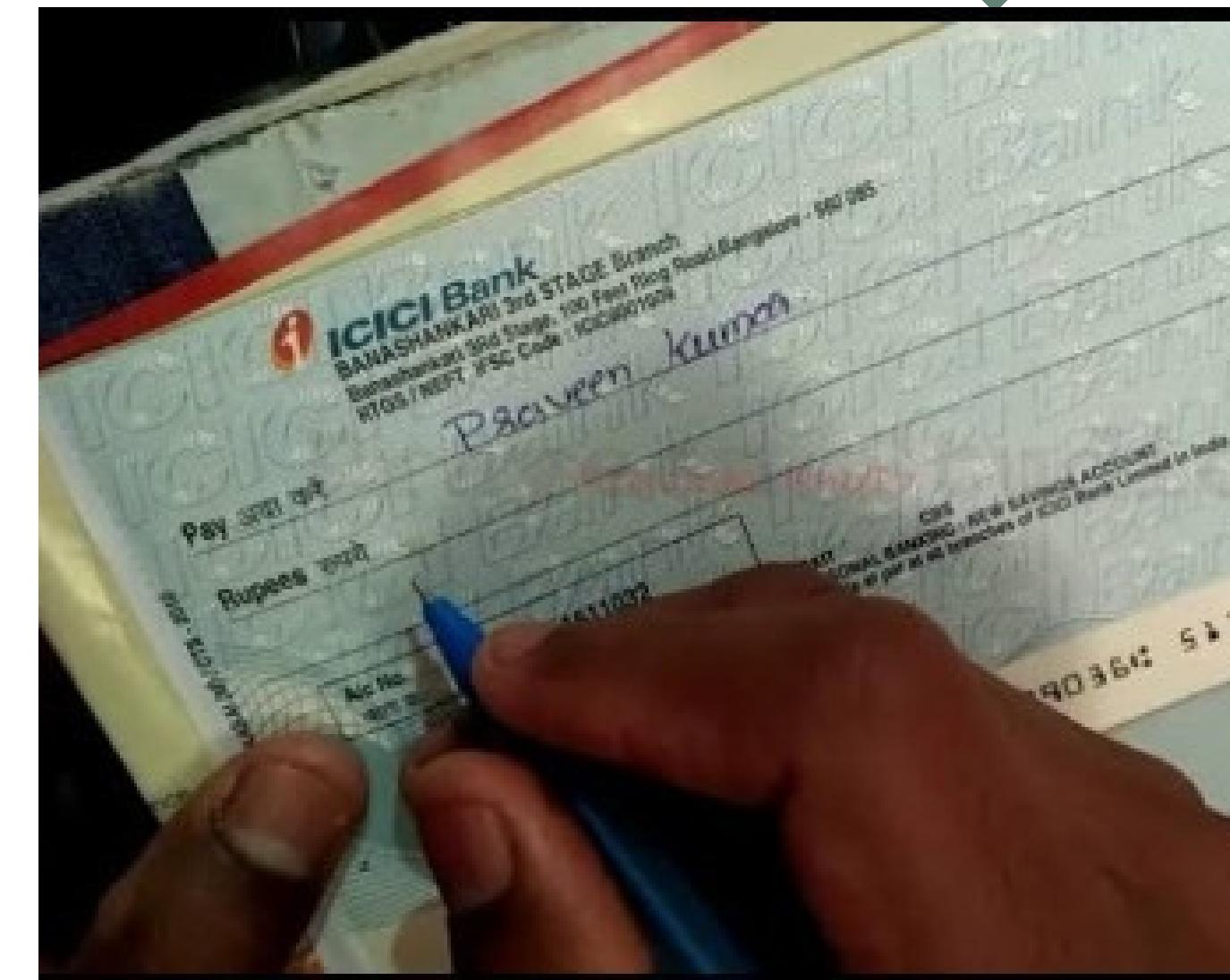
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# *New Start-up Current Account*

**New start-up Current Account** is a transaction account customised for the needs of start-up founders and young entrepreneurs. Some of the customised payment and collection solutions they offer to start-ups include the followings:

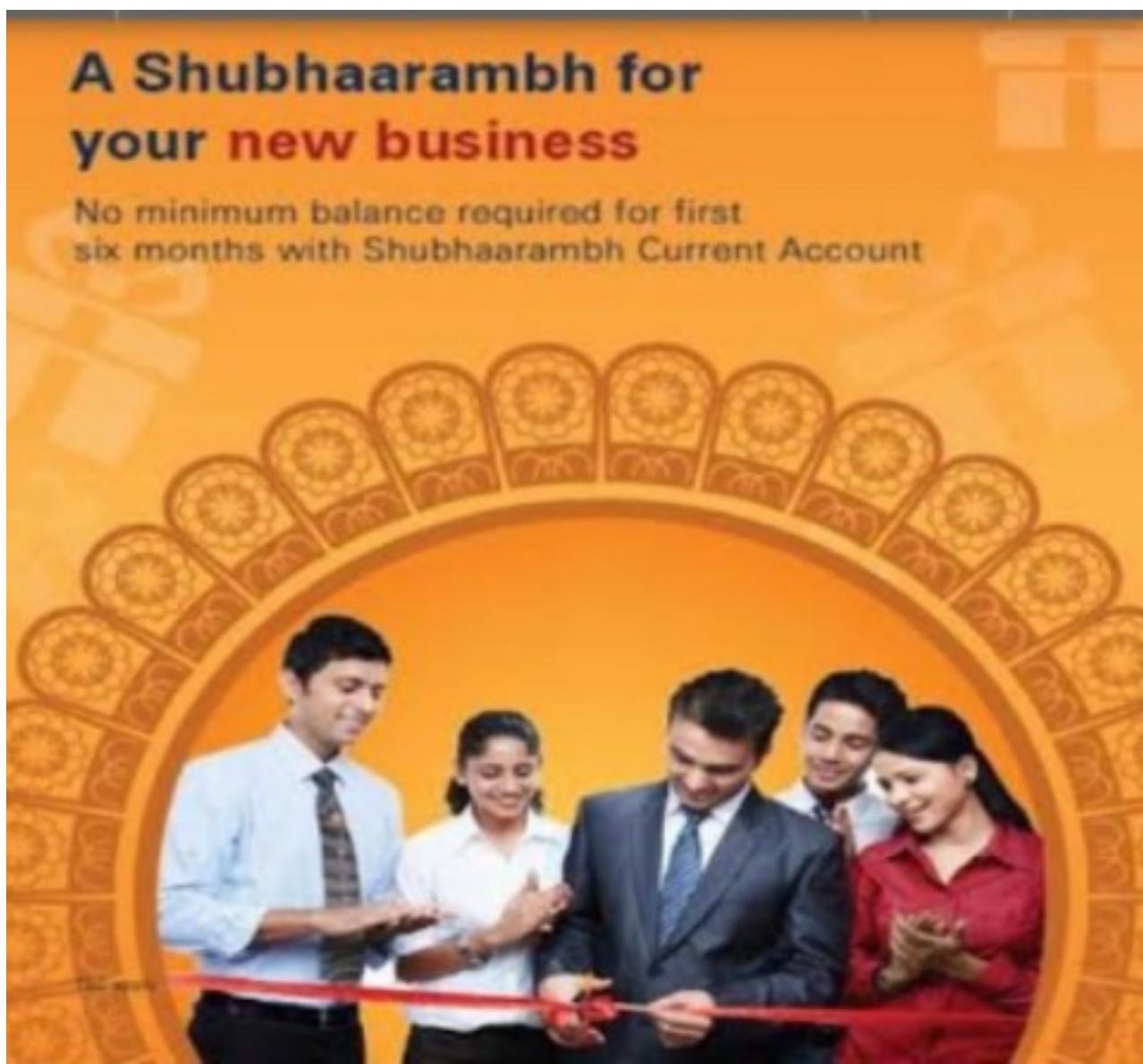


- ★ Free RTGS and NEFT transactions  
200 transactions per month.
- ★ 100 cheque leaves free per month.
- ★ Debit card charges - Free for First Year.
- ★ Withdrawal non-base location - Rs. 50,000 free per day.
- ★ Withdrawal base location - Unlimited free on value.
- ★ Non-cash transaction - Free up to 50 times of MAB maintained during transaction month.



# SHUBHAARAMBH

# CURRENT ACCOUNT



This current account is similar to the Startup Current Account for partnering both individuals and businesses in their growth. As this account can only be opened by Proprietorships.

- ✿ Free RTGS and NEFT transactions - 200 transactions per month.
- ✿ 100 cheque leaves free per month.
- ✿ Debit card charges - Free for First Year



- ✿ Withdrawal non-base location - Rs. 50,000 free per day
- ✿ Withdrawal base location - Unlimited free on value
- ✿ Non-cash transaction - Free up to 50 times of MAB maintained during transaction month

# SMART BUSINESS ACCOUNT



This current account is a unique current account product that offers flexibility by linking the free limits to the average balance you maintain in the account. So the higher balance that you maintain leads you to the higher free limit.

- 
- ★ Free RTGS and NEFT transactions – 200 transactions per month.
  - ★ 100 cheque leaves free per month.

- 
- ★ Withdrawal non-base limit – Rs. 50,000 free per day
  - ★ Withdrawal base limit – Unlimited free on value

- 
- ★ Debit card charges - Rs. 250/- per month
  - ★ Non-cash transaction limit- Free up to 50 times of MAB maintained during transaction month.

Smart Business Account - Gold (SBA) is an extension of Smart Business account product that offers Locker Facilities and Auto Loan with discount offerings. Some of the following benefits are listed:

# **SMART BUSINESS ACCOUNT - GOLD**





- 👉 free RTGS and NEFT transactions – 300 transactions of any type.
- 👉 300 cheque leaves free per month.



- 👉 Debit card charges – Rs. 250/- per month
- 👉 Non-base withdrawal limit – Rs. 50,000 free per day

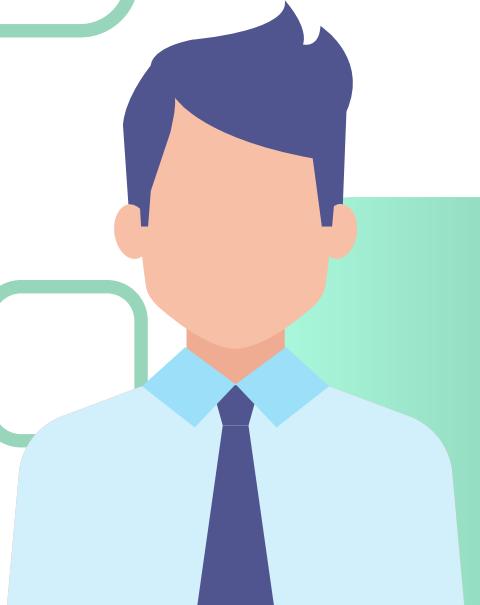


- 👉 Withdrawal base limit – Unlimited free on value
- 👉 Non-cash transaction limit – Free

# **ROAMING CURRENT ACCOUNT GOLD**

- Withdrawal base limit –  
Unlimited free on value
- Non-base withdrawal limit –  
Rs. 50,000 free per day

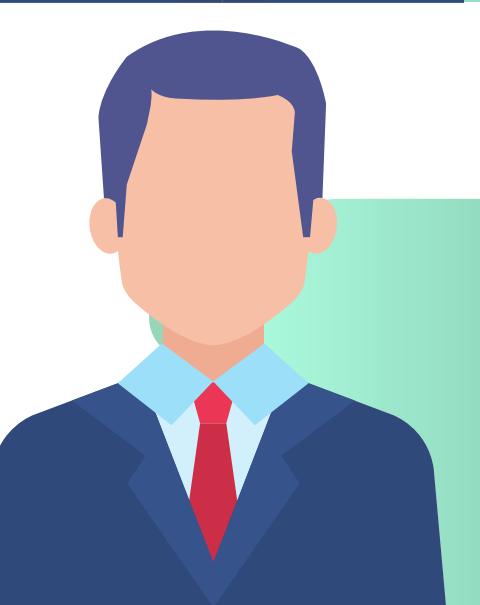
# ROAMING CURRENT ACCOUNT STANDARD



*Free 25 cheque leaves per month*

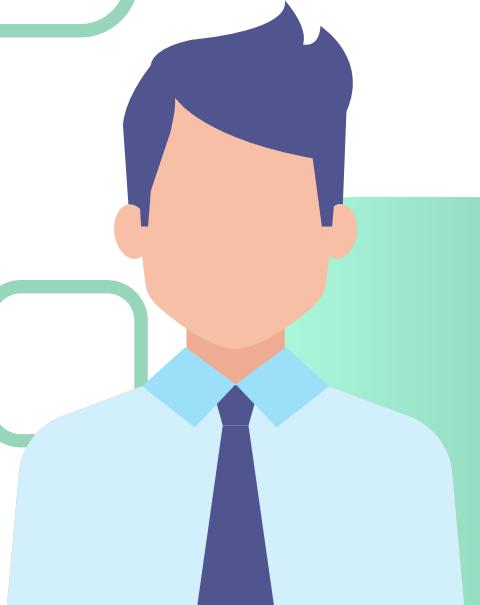


*Withdrawal base limit  
- Unlimited free on value*



*Non-base withdrawal limit - Rs. 50,000 free per day*

# ROAMING CURRENT ACCOUNT CLASSIC



Free 50 cheque leaves per month



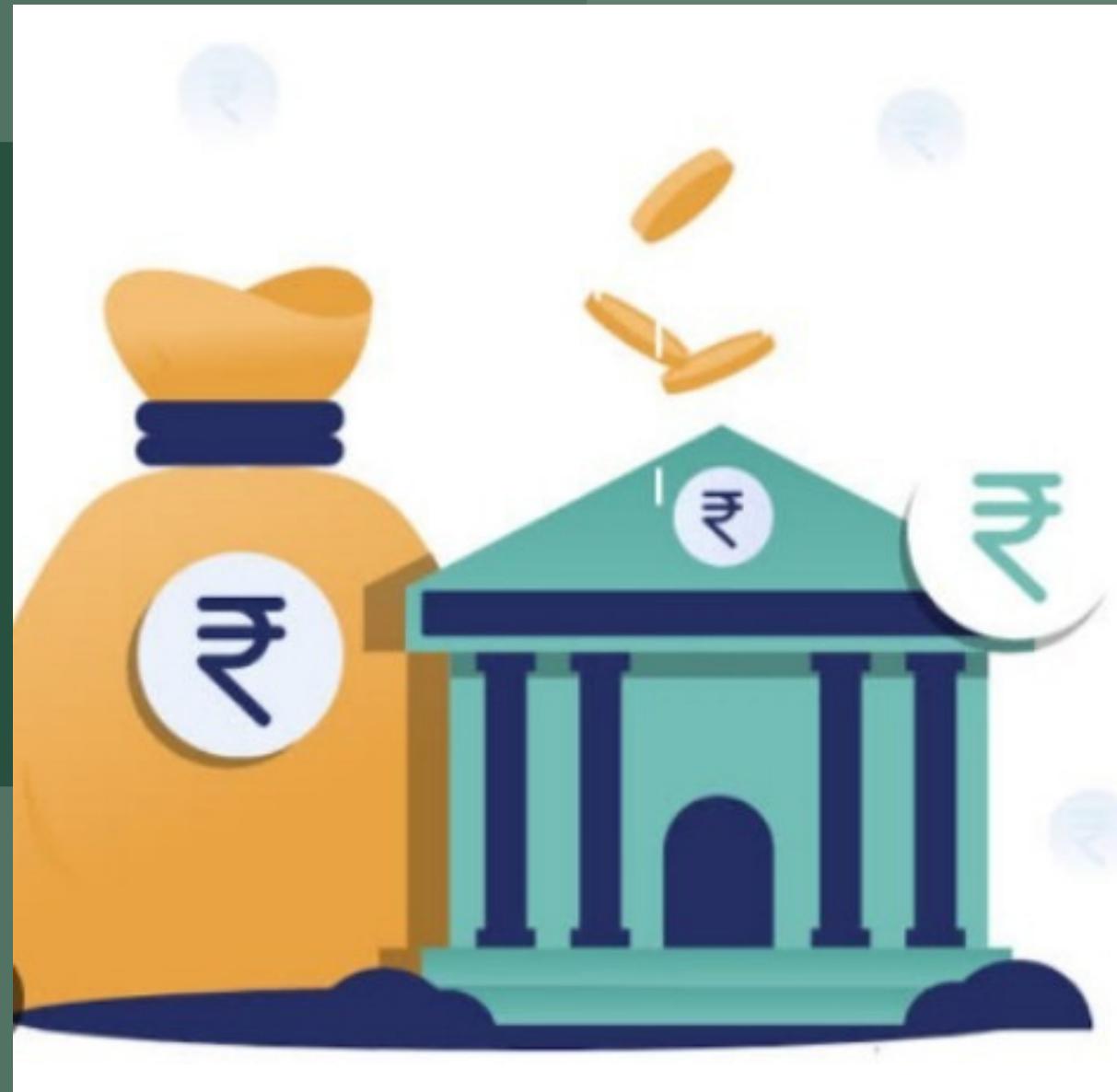
Withdrawal base limit  
- Unlimited free on value



*Non-base withdrawal limit - Rs. 50,000 free per day*

# ROAMING CURRENT ACCOUNT PREMIUM

- Free RTGS and NEFT transactions –  
300 transactions of any type.
- 100 cheque leaves free per month.
- Withdrawal base limit – Unlimited free  
on value.
- Non- base withdrawal limit – Rs.  
50,000 free per day



S.no.	<b>ICICI Bank Current Account</b>	<b>ICICI Bank Current Account minimum Monthly Average Balance (MAB)</b>	<b>Non-Maintenance Charges</b>	<b>Cash Deposit Requirement</b>
1	New Start-Up Current Account	NIL for first 6 months Post 6 months Rs. 25,000	Rs. 1,000 per month	Free cash deposits up to 12 times the maintained MAP
2	Shubhaarambh Current Account	NIL for the first six months, Rs. 25,000 thereafter	Rs. 1,000 per month	Free cash deposits up to 12 times the maintained MAB
3	Smart Business Account	Rs. 25,000	Rs. 1,000 per month	Free cash deposit of up to 12 times the maintained MAB
4	Smart Business Account – Gold	Rs. 1 Lakh	Rs. 3,000 per month	Free cash deposit of up to 12 times the maintained MAB or Rs. 1.8 Cr
5	Roaming Current Account – Gold	Rs. 1 Lakh	Rs. 2,000 per month	Free cash deposit up to Rs.10 Lakh per month
6	Roaming Current Account – Standard	Rs. 10,000	Rs. 750 per month	Free cash deposit up to Rs. 1 Lakh per month
7	Roaming Current Account – Classic	Rs. 25,000	Rs.1,000 per month	Free cash deposit up to Rs. 2.5 Lakhs per month
8	Roaming Current Account – Premium	Rs. 50,000	Rs. 1,500 per month	Free cash deposit up to Rs. 5 Lakhs per month

# PREMIUM CURRENT ACCOUNT

These current accounts are fit for large domestic businesses. The following are the some of the ICICI bank current accounts that are under the category of Premium Current Account.





- ★ Club Elite Ivy
- ★ Roaming Current Account Elite
- ★ Smart Business Account - Platinum
- ★ Roaming Current Account Platinum
- ★ Roaming Current Account Gold Plus
- ★ Made 2 Order

# **TYPES OF PREMIUM CURRENT ACCOUNT**

# **CLUB ELITE IVY**

This current account program is offered only by invitation. The terms and conditions of the account opening agreement will be signed at the time of opening the Current Account.

# ROAMING CURRENT ACCOUNT ELITE



- ❖ This current account is mainly for high-end business with transactions mostly within a city.
- ❖ This account offers a free Business Banking Debit Card.



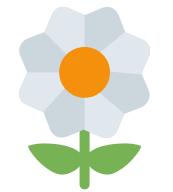
- ❖ Withdrawal base limit - Unlimited free on value
- ❖ Non-base withdrawal limit - Rs. 50,000 free per day



# Smart Business Account - Platinum

Smart Business Account Platinum (SBA) is an extension of the Smart Business account unique current account product that benefits the accountholders with free cheque pickup facility along with discounted charges on Locker facility, Cash Management services and Auto loan.



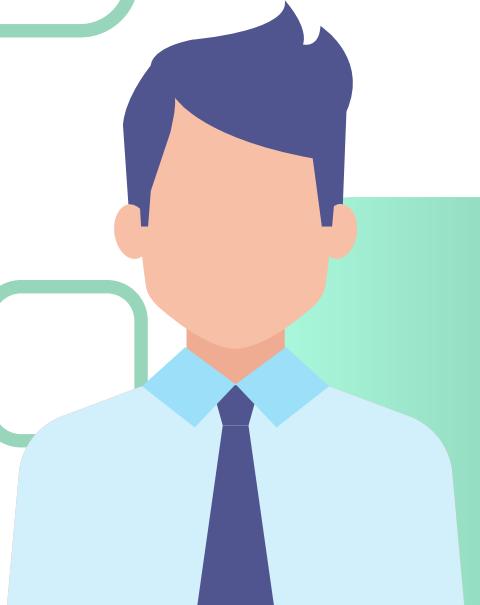


# FREE RTGS AND NEFT TRANSACTIONS

A NUMBER OF CHEQUE LEAVES –  
600 CHEQUE LEAVES FREE PER  
MONTH.



# ROAMING CURRENT ACCOUNT PLATINUM



This account offers a free Business Banking Debit Card.



Withdrawal base limit  
- Unlimited free on value



*Non-base withdrawal limit - Rs. 50,000 free per day*

# Roaming Current Account Gold

## Plus



600 cheque leaves free per month.



Withdrawal base limit - Unlimited free on value



Non-base withdrawal limit - Rs. 50,000 free per day

# Made 2 Order

🔍 This current account offers flexibility in deciding the MAB, higher free Limits in services and in choosing free cheque leaves.



🔍 Withdrawal base limit - Unlimited free on value



🔍 Non-base withdrawal limit - Rs. 50,000 free per day

S.no.	<b>ICICI Current Account</b>	<b>ICICI Bank Current Account minimum Monthly Average Balance (MAB)</b>	<b>Non-Maintenance Charge</b>	<b>Cash deposit requirements</b>
1	Roaming Current Account Elite	Rs. 10 Lakhs	Rs. 5,000 if MAB is more than 50 per cent and Rs. 10,000 if MAB less than 50 per cent	Free cash deposits up to 10 times the maintained MAB
2	Roaming Current Account Gold Plus	Rs. 3 Lakhs	Rs. 3,000 per month	Free cash deposit up to Rs. 30 Lakhs per month
3	Roaming Current Account Platinum	Rs. 5 Lakhs	Rs. 2,500 if MAB more than 50 percent and Rs. 5,000 if MAB is less than 50 per cent	Free cash deposit up to Rs. 50 Lakhs per month
4	Smart Business Account – Platinum	Rs. 5 Lakhs	Rs. 10,000 per month	Free cash deposit up to 12 times the maintained MAB
5	Made2Order Account	Rs. 3 Lakhs	N/A	N/A



344-01491820



Date:  D  D /  M  M /  Y  Y

Place:

## **CUSTOMER APPLICATION FORM**

(For Electronically Sourced Current Account)

Please fill in all the details in CAPITAL LETTERS and use BLACK INK only. Please TICK (✓) appropriate option only.

I/We have applied for opening an ICICI Bank Limited ("ICICI Bank or the Bank") \_\_\_\_\_ (mention the type of current account variant) Current account ("Current Account") through Electronic Application Form ("EAF"). The documents as listed below have been submitted by me/us for further processing of this application.

**Individual/ Entity Name:** \_\_\_\_\_

List	Identification Proof	Address Proof	Entity Proof	Second Entity Proof
Document Type				

Note: If Aadhaar is provided as Id/Address proof, customer to please redact the first 8 digits of Aadhaar number. Please mention only last 4 digits in this application and the EAF.

(A) DECLARATIONS AND TERMS AND CONDITIONS

(B)

## DECLARATION ON CREDIT FACILITY / BANKING EXPOSURE

I/We confirm that:

- I/We are availing credit facilities other than Cash Credit (CC)/Overdraft (OD) and our credit exposures with banking systems is :
- Below Rs 5 crores (A/c can be opened)  
 Rs 5 crores or more but less than Rs 50 crores (A/c can be opened if ICICI Bank is lender, else collection a/c)  
 Above Rs 50 crores (Escrow/Collection A/c can be opened if ICICI Bank is lender)

Provide Bank Details where Credit facilities enjoyed (other than CC/OD):

Name of Bank	Nature of Facility	Limit
Name of Bank	Nature of Facility	Limit

- I/We are availing credit facilities in the form of Cash Credit (CC)/Overdraft (OD) with Banking system.

## (C) NOMINATION FOR CURRENT ACCOUNT (APPLICABLE FOR INDIVIDUAL AND SOLE PROPRIETORSHIP)

We have been explained about the benefits of the nomination facility in the Current Account. I/We authorize the Bank to rely upon the nomination/instruction for nomination as provided by e/us in the EAF.

REGISTERED SIGNATORY (ES) TO ACCESS & OPERATE THE ACCOUNT

me/us in the EAF  
(D)

## LIST OF AUTHORISED SIGNATORY (IES) TO ACCESS & OPERATE THE ACCOUNT

Please use another annexure if there are more than two authorised signatories. (Please sign in Black Ink only)  
I/We have read, reviewed, verified, understood and agree to all the details mentioned in the Application Forms including but not limited to the declarations and terms and conditions as detailed above and request ICICI Bank to process my/our request for account opening.

Signature

Mr./ Mrs. / Ms. / Dr  
Designation

Authorised Signatory - I-Kit issued	Debit Card Access	Corporate Internet Banking	Corporate Phone Banking
<input type="checkbox"/>	As per the instructions received in BR / PL / LLP Letter / Other Resolution / Authority Letter		

Signature

Mr./ Mrs. / Ms. / Dr  
Designation

Authorised Signatory - I-Kit issued	Debit Card Access	Corporate Internet Banking	Corporate Phone Banking
<input type="checkbox"/>	As per the instructions received in BR / PL / LLP Letter / Other Resolution / Authority Letter		

Signature

Mr./ Mrs. / Ms. / Dr  
Designation

Authorised Signatory - I-Kit issued	Debit Card Access	Corporate Internet Banking	Corporate Phone Banking
<input type="checkbox"/>	As per the instructions received in BR / PL / LLP Letter / Other Resolution / Authority Letter		

Signature

Mr./ Mrs. / Ms. / Dr  
Designation

Authorised Signatory - I-Kit issued	Debit Card Access	Corporate Internet Banking	Corporate Phone Banking
<input type="checkbox"/>	As per the instructions received in BR / PL / LLP Letter / Other Resolution / Authority Letter		

Employee ID :

Employee ID and Signature of bank official in whose presence all above signatories have signed

PLEASE SPECIFY THE  
MODE OF OPERATION

FOR INDIVIDUAL / PROPRIETORSHIP ACCOUNT

Singly

Jointly

FOR OTHER CONSTITUTION

As per Board Resolution (BR) / As per Partnership Letter (PL) / LLP Letter / Other Resolution / Authority Letter

1. Transaction access includes Fund Transfer (Own Account Transfer - With ICICI; Third Party Transfer - Within ICICI); IMPS, NEFT, RTGS, Cardless Cash Withdrawal; UPI), Bulk Transfer - To registered beneficiaries, Bill Payments Tax Payments and any other facility that the Bank may add from time to time.
2. CIB transaction and phone banking access will be given to customers who is applying for IKITs or are self-employed individual or proprietor current account customers.
3. The minimum transaction limit for the user is nil.
4. Corporate Phone Banking access will be given by default to user who is applying for CIB transaction access or Debit Card access.

## (E) Choose Your Account Number\*

7 7 7 7 0 5

### \*Disclaimer / Note:

- i.) This option/facility is available only for select Current Account variants.
- ii.) I/We understand that the allocation of account number chosen by me/us shall be on best effort and is subject to the availability of the requested number mentioned above.
- iii.) I/ We understand that the account number chosen by me/us will remain available for 10 days from the date of selecting the account number. In case the Current Account does not get opened within 10 days, the account number will not be available to me/us.

## (F) WELCOME KIT



(G)

## CONSENT TO AADHAAR BASED AUTHENTICATION / VERIFICATION (please tick below)

I/We have been provided various options by the Bank for establishing my/our identity/address proof for opening the Current Account and have voluntarily submitted my Aadhaar to the Bank and hereby give my/our consent to the Bank:- **(i)** to establish my/our identity/address proof by Aadhaar based authentication system or verify the genuineness of the Aadhaar through Quick Response (QR) code or through such other manner as set out by UIDAI or any other law from time to time; **(ii)** share my/our Aadhaar details with UIDAI, NPCI, concerned regulatory or statutory authorities as may be required under applicable laws.

I/We have been explained and informed in the local language understood by me about the consent and purpose of collecting Aadhaar. I/We have been informed that: **(a)** upon authentication, UIDAI may share with ICICI Bank information in nature of my demographic information including photograph which ICICI Bank may use as an identity/address proof for the purpose of account opening; **(b)** my/our Aadhaar details (including my demographic information) shared by UIDAI will not be used for any purpose other than the purpose mentioned above or as per requirements of law; **(c)** my/our biometric information will not be stored by the Bank.

I/we understand that ICICI Bank shall be relying on the information received from UIDAI and / or any other government body for processing the account opening formalities.

Sign:

Sign:

Sign:

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Sign:

Sign:

Sign:

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

**Important note:** The above declaration and consent should be signed by all the Authorised Signatories (AS) & Beneficial Owner(s) (BO), who have submitted Aadhaar as a KYC document.

## NOMINATION ACKNOWLEDGEMENT

I. We acknowledge receipt of nomination made by you in favour of:

Name of the nominee: \_\_\_\_\_

with respect to your account number: \_\_\_\_\_

II. Nominee registration for the account since nomination facility not availed by the account holder.

Application Number:

Age: \_\_\_\_\_ years

Your's Faithfully,



Signature of bank official

## ACKNOWLEDGEMENT

According to the RBI's nomination guidelines, it is necessary to register a nominee on accounts opened under a single name. Appointing a nominee beneficial for the following reasons:

- 1) If the account holder dies the bank will easily pass on the funds in the account to the nominee.
- 2) Hassle-free formalities for nominee while claiming benefits.

Current Account deficit may not be always bad for an economy, it may be good at the developing stages and bad at the developed stages, if it is in the long run.



Conclusion

# Logo of ICICI Bank





# THANK YOU