

Forbes 2000 Correlation Network Analysis

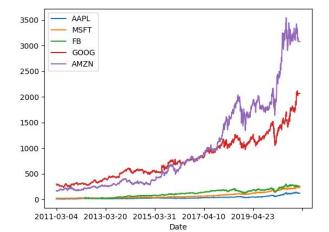
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Data Collection

- Scrape companies names https://www.forbes.com/gl
 obal2000/
- Scrape the tickers, e.g.
 Amazon has ticker
 'AMZN', for all companies
- Download stock data
- Calculating pairwise correlation and construct the network

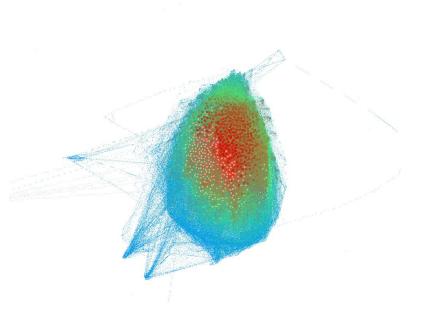
| Company | Country | Sales | Profits | Assets | Market Value |
|--|---------------|--------|---------|---------|--------------|
| ICBC | China | 177230 | 45283.6 | 4322528 | 242283 |
| China Construction Bank | China | 162147 | 38914.8 | 3822048 | 203818 |
| JPMorgan Chase | United States | 142927 | 29954 | 3139431 | 291737 |
| Berkshire Hathaway | United States | 254616 | 81417 | 817729 | 455444 |
| Agricultural Bank of China | China | 148692 | 30911.6 | 3697451 | 147174 |
| Saudi Arabian Oil Company (Saudi Aramco) | Saudi Arabia | 329762 | 88205 | 398296 | 1684765 |
| Ping An Insurance Group | China | 154952 | 18750.9 | 1218615 | 187215 |
| Bank of America | United States | 112065 | 24129 | 2619954 | 208646 |
| Apple | United States | 267712 | 57215 | 320400 | 1285516 |



1398.hk 0939.hk 0.954883951562283 1398.hk JPM 1.07302720147052E-48 1398.hk BRK-A 0.220250632451891 1398.hk ACGBY 0.431729339741908 1398.hk 2222.SR -0.136446175155932 1398.hk 2318.hk 0.390487935600457 1398.hk BAC 0.361096221872179 3.3861127793263E-77 1398.hk AAPL -0.0146426486443 0.745056684552215 1398.hk 3988.hk -0.037653417232246 1398.hk T 1398.hk TM 0.218320401284591 1398.hk GOOG 0.08354363918042 3.12796713581881E-05



Network



Make a link between 2 nodes when |correlation| > 0.7 (strong correlation)

- 1955 nodes
- · 298546 links,
- network density: 0.15630394207435988

Tampere University

Thank you!