

INDEMNITY BOND (To be given by DD/PO Applicant)

¹[•]

ICICI Bank Limited

²[•]

Dear ³[•]

Sub.: Demand Draft number ⁴[•]

Upon our request, you had issued a demand draft (the "Original Draft" with number ⁵[•] and dated ⁶[•]) for an amount of ⁷[•] payable on ⁸[•] (the "Payee Branch") favoring ⁹[•] (the "Beneficiary").

The Original Draft has however been ¹⁰[lost] [mutilated (the mutilated Original Draft is attached)] and we request you to cancel the Original Draft and issue a new draft ("New Draft") favoring the Beneficiary for the amount of the Original Draft and further request you to dishonor any requests and/or claims for payments of the Original Draft after the date of this Bond.

We hereby represent to you that:

1. The Beneficiary identified above is the person in whose benefit the Original Draft was prepared;
2. We have not delivered the Original Draft to any person other than the Beneficiary;
3. The Beneficiary has not presented the Original Draft for payment at the Payee Branch [and has agreed not to present the Original Draft, if found by it, at any time after the date of this Bond]¹¹ and that the Beneficiary has not endorsed or assigned the Original Draft to any other person (*please find attached as annexure the Beneficiary's confirmation for the same (hereinafter referred to as "Beneficiary NoC")*);
4. The Beneficiary NoC has been executed by the authorized officials of the Beneficiary; and
5. The person executing this Bond is authorized on our behalf to execute this Bond and this Bond represents our valid, binding and enforceable obligations.

¹²[We undertake to return to you the Original Draft if found by us after the date of this Bond.]

We hereby indemnify and agree to hold you, your directors, officers, all your other branches and the Payee Branch harmless from and against any costs, losses, expenses, claims, liabilities,

¹ Insert Date.

² Insert address of branch from which the draft was issued.

³ Insert Sir or Ma'am, as appropriate.

⁴ Insert Lost DD Number.

⁵ Insert Lost DD Number.

⁶ Insert date of issuance of Lost DD.

⁷ Insert amount of the Lost DD.

⁸ Insert bank and branch where Lost DD is payable.

⁹ Insert Payee name.

¹⁰ Chose from the two-bracketed portions as applicable – lost or mutilated.

¹¹ Please delete the bracketed words if the request is on account of a mutilated draft

¹² Please delete the bracketed words if the request is on account of a mutilated draft

damages suffered or incurred by you on account of acting on our request under this Bond or relying upon our representations herein and in the Beneficiary NoC or any fraud or negligence on our or the Beneficiary's part or the issuance of a New Draft, including on account of any presentment of the Original Draft after the date of this Bond, payment of such Original Draft or dishonor of the Original Draft.

We further instruct and authorize you to debit, at your discretion, the aforesaid amounts due, from time to time, by us to you, from any and all of our current or other accounts maintained by us with you and for that purpose to consolidate all our accounts and the balances therein as may be required by you and to set-off, at your discretion, all such amounts from any amounts due and payable by you to us.

We agree that, save for manifest errors, records maintained by ICICI Bank in relation to the Original Draft or the New Draft, the payments made under or pursuant to such drafts and the amounts due and payable by us under this Bond shall be conclusive evidence of the facts that such records indicate.

We further agree to execute such deeds and documents as may be required and/or deemed necessary by you from time to time to give effect to the undertakings agreed to by us in this Bond.

Any disputes in relation to this Bond shall be governed by the laws of India and the courts and tribunals of Mumbai, India shall have jurisdiction over all such disputes.

We however agree that notwithstanding the aforesaid, ICICI Bank may file a suit against us in any other courts and tribunals, whether in India and elsewhere, having jurisdiction over us.

Yours sincerely,
For and on behalf of ¹³[•]

¹⁴ Authorized Signatory

¹³ Insert name of the client.

¹⁴ Should be the same person as is authorized by the Board resolution to seek issuance of drafts.

Beneficiary NOC

¹⁵[•]

ICICI Bank Limited

¹⁶[•]

Dear ¹⁷[•]

Sub.: Demand Draft number ¹⁸[•]

¹⁹[•] (the "Purchaser") had requested you to issue a demand draft (the "Draft") for an amount of ²⁰[•] payable on ²¹[•] (the "Payee Branch") favoring us.

We hereby represent to you that we do not possess the Draft with us nor have we endorsed or otherwise assigned, transferred or disposed off the Draft to any other person.

We further represent that we have not presented the Draft for payment to any bank and undertake not to present the Draft for payment to any bank.

²²[We undertake to return to you the Draft if found by us after the date of this letter.]

Yours sincerely,

Yours sincerely,
For and on behalf of ²³[•]

²⁴Authorized Signatory

¹⁵ Insert Date.

¹⁶ Insert address of branch from which the draft was issued.

¹⁷ Insert Sir or Ma'am, as appropriate.

¹⁸ Insert Lost DD Number.

¹⁹ Insert name of the purchaser of the draft.

²⁰ Insert amount of the Lost DD.

²¹ Insert bank and branch where Lost DD is payable.

²² Please delete the bracketed words if the request is on account of a mutilated draft.

²³ Insert name of the Beneficiary.

²⁴ Please take a copy of the Board resolution or take a statement from the company secretary conforming that the signatory is authorized to give the representations contained in the letter.