

## 0509 Governor's Office of Business and Economic Development (GO-Biz)

The Governor's Office of Business and Economic Development (GO-Biz) provides a single point of contact for economic development, business assistance and job creation efforts. The GO-Biz works with companies and organizations across the nation to market the benefits of doing business in California, recruit new businesses, retain businesses, and support private sector job growth. The GO-Biz serves as the Governor's lead entity for economic strategy and the marketing of California on issues relating to business development, private sector investment, economic growth, export promotion, permit assistance, innovation and entrepreneurship.

### 3-YEAR EXPENDITURES AND POSITIONS <sup>†</sup>

		Positions			Expenditures		
		2022-23	2023-24	2024-25	2022-23*	2023-24*	2024-25*
0220	Go-Biz	56.1	58.1	58.1	\$202,488	\$299,114	\$73,094
0225	California Business Investment Services	24.4	26.3	26.3	4,825	12,859	5,424
0230	Office of the Small Business Advocate	17.8	21.8	21.8	1,411,459	135,739	49,572
0235	Infrastructure, Finance and Economic Development	53.5	52.1	52.1	676,746	88,254	72,086
0240	Community Reinvestment Grants Program	9.2	13.0	13.0	52,987	50,000	50,000
0245	Local Equity Grant Program	2.5	4.0	4.0	14,196	15,758	15,770
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>		<b>163.5</b>	<b>175.3</b>	<b>175.3</b>	<b>\$2,362,701</b>	<b>\$601,724</b>	<b>\$265,946</b>
<b>FUNDING</b>					<b>2022-23*</b>	<b>2023-24*</b>	<b>2024-25*</b>
0001	General Fund				\$1,890,496	\$473,767	\$180,972
0649	California Infrastructure and Economic Development Bank Fund				2,317	13,421	13,451
0890	Federal Trust Fund				1,377	26,513	-
0918	California Small Business Expansion Fund				358,807	6,552	2,266
0995	Reimbursements				1,419	1,809	1,464
3083	Welcome Center Fund				-	111	111
3095	Film Promotion and Marketing Fund				-	10	10
3237	Cost of Implementation Account, Air Pollution Control Fund				589	1,852	1,902
3314	California Cannabis Tax Fund				13	-	-
3348	Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2				52,974	50,000	50,000
3376	Cannabis Tax Fund - Governor's Office of Business and Economic Development				14,196	15,758	15,770
3398	California Emergency Relief Fund				40,000	-	-
9334	Climate Catalyst Revolving Loan Fund				513	11,931	-
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>					<b>\$2,362,701</b>	<b>\$601,724</b>	<b>\$265,946</b>

<sup>†</sup> Fiscal year 2022-23 budget display reflects the best available information for use in decision-making for this department and/or these fund(s). Additional review and reconciliation of 2022-23 ending fund balances will occur in the spring to evaluate if a budget adjustment is required.

### LEGAL CITATIONS AND AUTHORITY

Government Code Sections 12096.1-12100.69, 13995.150-13995.155, 14998-14998.13, 63050-63056, and 63088-63089.98; Corporations Code Sections 14000-14024; and Revenue and Taxation Code Section 34019(d).

### DETAILED BUDGET ADJUSTMENTS

		2023-24*			2024-25*		
		General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
<b>Workload Budget Adjustments</b>							
<b>Workload Budget Change Proposals</b>							
	• California Competes Grant Program	\$-10,000	\$-	-	\$60,000	\$-	-

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

## 0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

	2023-24*			2024-25*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
• Recapitalization of the Infrastructure State Revolving Fund	-	-	-	50,000	-	-
• General Fund Solution: Delay of Fresno Infrastructure Funding	-	-	-	-100,000	-	-
<b>Totals, Workload Budget Change Proposals</b>	<b>\$-10,000</b>	<b>\$-</b>	<b>-</b>	<b>\$10,000</b>	<b>\$-</b>	<b>-</b>
<b>Other Workload Budget Adjustments</b>						
• Control Section 19.56 Administrative Workload Allocation	116	-	-	-	-	-
• Other Post-Employment Benefit Adjustments	-35	-24	-	-46	-32	-
• Salary Adjustments	430	296	-	477	328	-
• Benefit Adjustments	232	163	-	305	210	-
• Carryover/Reappropriation	-	16,229	-	-	-	-
• Miscellaneous Baseline Adjustments	142,054	-	-	-	-	-
<b>Totals, Other Workload Budget Adjustments</b>	<b>\$142,797</b>	<b>\$16,664</b>	<b>-</b>	<b>\$736</b>	<b>\$506</b>	<b>-</b>
<b>Totals, Workload Budget Adjustments</b>	<b>\$132,797</b>	<b>\$16,664</b>	<b>-</b>	<b>\$10,736</b>	<b>\$506</b>	<b>-</b>
<b>Totals, Budget Adjustments</b>	<b>\$132,797</b>	<b>\$16,664</b>	<b>-</b>	<b>\$10,736</b>	<b>\$506</b>	<b>-</b>

### PROGRAM DESCRIPTIONS

#### 0220 - GO-Biz

The GO-Biz serves as the Governor's lead entity for economic strategy and the marketing of California on issues relating to business development, private sector investment, and economic growth, and export promotion. This program makes recommendations to the Governor and the Legislature regarding policies, programs, and actions to advance statewide economic goals.

#### 0225 - CALIFORNIA BUSINESS INVESTMENT SERVICES

This program serves employers, corporate executives, business owners, and site location consultants who are considering California for business investment and expansion. This program convenes teams on key business development issues. This program works with local, state, and federal partners to attract, retain, and grow businesses in addition to providing permit assistance and helping businesses succeed in California.

#### 0230 - CALIFORNIA OFFICE OF THE SMALL BUSINESS ADVOCATE

The California Office of the Small Business Advocate (CalOSBA) serves as the principal advocate in the state on behalf of small businesses, including legislation and administrative regulations that affect small business. CalOSBA ensures that information, content and direct support are available to minority and small businesses to better navigate state resources, programs and services. CalOSBA advocates on behalf of small businesses concerning the actions of state agencies, state laws, regulations and procurement opportunities, maintaining the connection to agency small business advocates/liaisons. It serves as the co-Coordinator with CalOES for the Economic Recovery Support Function under the California Disaster Recovery Framework. CalOSBA administers the Technical Assistance Expansion Program and Capital Infusion Program grants for support services to underserved business groups, as well as the Innovation Hub (iHub) and CA Made programs.

#### 0235010 - CALIFORNIA FILM COMMISSION

The California Film Commission (CFC) enhances California's status as the leader in motion picture, television and commercial production. The Commission is tasked with retaining and increasing motion picture production and to see that it continues to create jobs and boost business throughout the State. A one-stop office for filmmakers, the Commission supports productions of all sizes and budgets with a variety of services. In addition to issuing film permits for all state properties, administering the film and TV tax credit program, maintaining an extensive location library, and offering production assistance on a wide variety of issues, CFC also works closely with cities and counties with the goal of creating "film friendly" policies that are consistent state-wide.

#### 0235019 - DIVISION OF TOURISM

The California Tourism Market Act provides for the marketing of California through an assessment of businesses that benefit from travel and tourism. The objective of the Tourism Assessment Program is to identify potentially assessable businesses, assist companies with determining the appropriate amount of their self-assessment, and collect the fee.

#### 0235028 - CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK

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## 0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

California Infrastructure and Economic Development Bank (IBank) was created to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank has broad authority to participate in a variety of financing transactions, including issuing tax-exempt and taxable revenue bonds, providing financing to a variety of entities, providing credit enhancements, acquiring or leasing facilities, and leveraging State and Federal funds. IBank's current programs include the infrastructure state revolving fund program (ISRF Program), the California lending for energy and environmental needs center (CLEEN Center, a sub-program of the ISRF Program), the statewide energy and efficiency program and the light emitting diode street lighting program (each a component of the CLEEN Center), the bond financing program, which issues 501(c)(3) tax-exempt and taxable bonds,, industrial development revenue bonds, exempt facility revenue bonds, and public agency revenue bonds.

### 0235037 - SMALL BUSINESS LOAN GUARANTEE PROGRAM

The Small Business Loan Guarantee Program (SBLGP) promotes local economic development by providing guarantees for loans issued to small businesses from financial institutions, typically banks, that otherwise would not approve a term loan or line of credit to a small business. As a result of the SBLGP, participating small businesses are able to secure financing that allows them to grow and expand their business. The loan guarantee serves as a credit enhancement and an incentive for financial institutions to make loans to small businesses that otherwise would not be eligible for such financing.

### 0235046 - CALIFORNIA WELCOME CENTERS

California Welcome Centers are visitor information centers that are readily accessible to and recognizable by tourists to encourage tourism in California and provide benefits to the state economy. The objective of the California Welcome Center Program is to determine the locality of underserved travelers, designate a welcome center, and establish operating standards across the network.

### 0240 - CALIFORNIA COMMUNITY REINVESTMENT GRANT PROGRAM

The California Community Reinvestment Grants (CalCRG) Program was established on July 1, 2018 to implement the competitive grant program mandated by Proposition 64, the Adult Use of Marijuana Act, and the provisions specified in Revenue and Taxation Code section 34019(d). The CalCRG Program administers grants for local public health departments and qualified community-based nonprofit organizations to support various mental health treatment, substance use treatment, job placement, legal services and other health and wellness-related programs for communities disproportionately affected by past federal and state drug policies in California. GO-Biz must award grants annually and at least 50 percent of the grant funding will be allocated to qualified community-based nonprofit organizations.

### 0245 - LOCAL EQUITY GRANT PROGRAM

The Local Equity Grant Program, administered by the Governor's Office of Business and Economic Development, will assist local equity applicants or local equity licensees pursuant to subparagraphs (A) through (C), inclusive, of paragraph (2) of subdivision (b) of Section 26244 of the Business and Professions Code.

## DETAILED EXPENDITURES BY PROGRAM <sup>†</sup>

		<u>2022-23*</u>	<u>2023-24*</u>	<u>2024-25*</u>
	<b>PROGRAM REQUIREMENTS</b>			
<b>0220</b>	<b>GO-BIZ</b>			
	<b>State Operations:</b>			
0001	General Fund	\$11,577	\$14,901	\$12,828
0890	Federal Trust Fund	487	-	-
0995	Reimbursements	-	16	19
3237	Cost of Implementation Account, Air Pollution Control Fund	24	247	247
	<b>Totals, State Operations</b>	<b>\$12,088</b>	<b>\$15,164</b>	<b>\$13,094</b>
	<b>Local Assistance:</b>			
0001	General Fund	\$165,400	\$283,950	\$60,000
3398	California Emergency Relief Fund	25,000	-	-
	<b>Totals, Local Assistance</b>	<b>\$190,400</b>	<b>\$283,950</b>	<b>\$60,000</b>
	<b>PROGRAM REQUIREMENTS</b>			
<b>0225</b>	<b>CALIFORNIA BUSINESS INVESTMENT SERVICES</b>			
	<b>State Operations:</b>			
0001	General Fund	\$3,320	\$9,991	\$3,719
0890	Federal Trust Fund	890	1,213	-

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## 0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

		2022-23*	2023-24*	2024-25*
0995	Reimbursements	50	50	50
3237	Cost of Implementation Account, Air Pollution Control Fund	565	1,605	1,655
	<b>Totals, State Operations</b>	<b>\$4,825</b>	<b>\$12,859</b>	<b>\$5,424</b>
	<b>PROGRAM REQUIREMENTS</b>			
<b>0230</b>	<b>OFFICE OF THE SMALL BUSINESS ADVOCATE</b>			
	<b>State Operations:</b>			
0001	General Fund	\$13,905	\$71,065	\$49,546
0890	Federal Trust Fund	-	25,300	-
0995	Reimbursements	-	374	26
	<b>Totals, State Operations</b>	<b>\$13,905</b>	<b>\$96,739</b>	<b>\$49,572</b>
	<b>Local Assistance:</b>			
0001	General Fund	\$1,382,554	\$39,000	\$-
3398	California Emergency Relief Fund	15,000	-	-
	<b>Totals, Local Assistance</b>	<b>\$1,397,554</b>	<b>\$39,000</b>	<b>\$-</b>
	<b>PROGRAM REQUIREMENTS</b>			
<b>0235</b>	<b>INFRASTRUCTURE, FINANCE AND ECONOMIC DEVELOPMENT</b>			
	<b>State Operations:</b>			
0001	General Fund	\$2,879	\$4,860	\$4,879
0649	California Infrastructure and Economic Development Bank Fund	4,617	7,921	7,951
0918	California Small Business Expansion Fund	1,656	3,115	2,266
0995	Reimbursements	1,369	1,369	1,369
3083	Welcome Center Fund	-	111	111
3095	Film Promotion and Marketing Fund	-	10	10
9334	Climate Catalyst Revolving Loan Fund	200,513	11,931	-
	<b>Totals, State Operations</b>	<b>\$211,034</b>	<b>\$29,317</b>	<b>\$16,586</b>
	<b>Local Assistance:</b>			
0001	General Fund	\$310,000	\$50,000	\$50,000
0649	California Infrastructure and Economic Development Bank Fund	-2,300	5,500	5,500
0918	California Small Business Expansion Fund	357,151	3,437	-
9334	Climate Catalyst Revolving Loan Fund	-200,000	-	-
	<b>Totals, Local Assistance</b>	<b>\$464,851</b>	<b>\$58,937</b>	<b>\$55,500</b>
	<b>SUBPROGRAM REQUIREMENTS</b>			
<b>0235010</b>	<b>California Film Commission</b>			
	<b>State Operations:</b>			
0001	General Fund	\$2,715	\$3,771	\$3,789
3095	Film Promotion and Marketing Fund	-	10	10
	<b>Totals, State Operations</b>	<b>\$2,715</b>	<b>\$3,781</b>	<b>\$3,799</b>
	<b>SUBPROGRAM REQUIREMENTS</b>			
<b>0235019</b>	<b>Tourism</b>			
	<b>State Operations:</b>			
0001	General Fund	\$164	\$223	\$224
0995	Reimbursements	670	670	670
3083	Welcome Center Fund	-	1	1
	<b>Totals, State Operations</b>	<b>\$834</b>	<b>\$894</b>	<b>\$895</b>
	<b>Local Assistance:</b>			
0001	General Fund	\$110,000	\$-	\$-
	<b>Totals, Local Assistance</b>	<b>\$110,000</b>	<b>\$-</b>	<b>\$-</b>
	<b>SUBPROGRAM REQUIREMENTS</b>			
<b>0235028</b>	<b>California Infrastructure and Economic Development Bank</b>			
	<b>State Operations:</b>			
0649	California Infrastructure and Economic Development Bank Fund	4,617	7,921	7,951

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## 0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

		2022-23*	2023-24*	2024-25*
0995	Reimbursements	212	212	212
9334	Climate Catalyst Revolving Loan Fund	200,513	11,931	-
	<b>Totals, State Operations</b>	<b>\$205,342</b>	<b>\$20,064</b>	<b>\$8,163</b>
	<b>Local Assistance:</b>			
0001	General Fund	\$200,000	\$50,000	\$50,000
0649	California Infrastructure and Economic Development Bank Fund	-2,300	5,500	5,500
9334	Climate Catalyst Revolving Loan Fund	-200,000	-	-
	<b>Totals, Local Assistance</b>	<b>-\$2,300</b>	<b>\$55,500</b>	<b>\$55,500</b>
	<b>SUBPROGRAM REQUIREMENTS</b>			
<b>0235037</b>	<b>Small Business Expansion</b>			
	<b>State Operations:</b>			
0001	General Fund	\$861	\$866	\$866
0918	California Small Business Expansion Fund	1,656	3,115	2,266
0995	Reimbursements	487	487	487
	<b>Totals, State Operations</b>	<b>\$3,004</b>	<b>\$4,468</b>	<b>\$3,619</b>
	<b>Local Assistance:</b>			
0918	California Small Business Expansion Fund	\$357,151	\$3,437	\$-
	<b>Totals, Local Assistance</b>	<b>\$357,151</b>	<b>\$3,437</b>	<b>\$-</b>
	<b>SUBPROGRAM REQUIREMENTS</b>			
<b>0235046</b>	<b>Welcome Center Program</b>			
	<b>State Operations:</b>			
3083	Welcome Center Fund	\$-	\$110	\$110
	<b>Totals, State Operations</b>	<b>\$-</b>	<b>\$110</b>	<b>\$110</b>
	<b>PROGRAM REQUIREMENTS</b>			
<b>0240</b>	<b>COMMUNITY REINVESTMENT GRANTS PROGRAM</b>			
	<b>State Operations:</b>			
3314	California Cannabis Tax Fund	\$7	\$-	\$-
3348	Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2	1,582	2,000	2,000
	<b>Totals, State Operations</b>	<b>\$1,589</b>	<b>\$2,000</b>	<b>\$2,000</b>
	<b>Local Assistance:</b>			
3314	California Cannabis Tax Fund	\$6	\$-	\$-
3348	Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2	51,392	48,000	48,000
	<b>Totals, Local Assistance</b>	<b>\$51,398</b>	<b>\$48,000</b>	<b>\$48,000</b>
	<b>PROGRAM REQUIREMENTS</b>			
<b>0245</b>	<b>LOCAL EQUITY GRANT PROGRAM</b>			
	<b>State Operations:</b>			
3376	Cannabis Tax Fund - Governor's Office of Business and Economic Development	-\$804	\$758	\$770
	<b>Totals, State Operations</b>	<b>-\$804</b>	<b>\$758</b>	<b>\$770</b>
	<b>Local Assistance:</b>			
3376	Cannabis Tax Fund - Governor's Office of Business and Economic Development	\$15,000	\$15,000	\$15,000
	<b>Totals, Local Assistance</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$15,000</b>
	<b>TOTALS, EXPENDITURES</b>			
	State Operations	243,498	156,837	87,446
	Local Assistance	2,119,203	444,887	178,500
	<b>Totals, Expenditures</b>	<b>\$2,362,701</b>	<b>\$601,724</b>	<b>\$265,946</b>

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## 0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

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### EXPENDITURES BY CATEGORY †

1 State Operations	Positions			Expenditures		
	2022-23	2023-24	2024-25	2022-23*	2023-24*	2024-25*
PERSONAL SERVICES						
Baseline Positions	144.3	175.3	175.3	\$13,096	\$15,776	\$15,448
Other Adjustments	19.2	-	-	3,767	726	805
<b>Net Totals, Salaries and Wages</b>	<b>163.5</b>	<b>175.3</b>	<b>175.3</b>	<b>\$16,863</b>	<b>\$16,502</b>	<b>\$16,253</b>
Staff Benefits	-	-	-	7,898	15,831	10,739
<b>Totals, Personal Services</b>	<b>163.5</b>	<b>175.3</b>	<b>175.3</b>	<b>\$24,761</b>	<b>\$32,333</b>	<b>\$26,992</b>
OPERATING EXPENSES AND EQUIPMENT				\$218,737	\$124,462	\$60,412
<b>TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)</b>				<b>\$243,498</b>	<b>\$156,795</b>	<b>\$87,404</b>

  

2 Local Assistance	Expenditures		
	2022-23*	2023-24*	2024-25*
Grants and Subventions - Governmental	2,119,203	444,929	178,542
<b>TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)</b>	<b>\$2,119,203</b>	<b>\$444,929</b>	<b>\$178,542</b>

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### DETAIL OF APPROPRIATIONS AND ADJUSTMENTS †

1 STATE OPERATIONS	2022-23*	2023-24*	2024-25*
0001 General Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$29,280	\$75,909	\$70,111
Allocation for Employee Compensation	-	430	-
Allocation for Other Post-Employment Benefits	-	-35	-
Allocation for Staff Benefits	-	232	-
Control Section 19.56 Administrative Workload Allocation	-	116	-
011 Budget Act appropriation (transfer to Small Business Expansion Fund)	861	861	861
Prior Year Balances Available:			
Item 0509-001-0001, Budget Act of 2021 as reappropriated by Item 0509-490, Budget Act of 2022	1,936	2,019	-
Item 0509-001-0001, Budget Act of 2022	-	20,000	-
State operations administrative costs from local assistance expenditures	465	1,285	-
<b>Totals Available</b>	<b>\$32,542</b>	<b>\$100,817</b>	<b>\$70,972</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$32,542</b>	<b>\$100,817</b>	<b>\$70,972</b>
0649 California Infrastructure and Economic Development Bank Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$4,617	\$7,739	\$7,951
Allocation for Employee Compensation	-	124	-
Allocation for Other Post-Employment Benefits	-	-10	-
Allocation for Staff Benefits	-	68	-

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## 0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

1 STATE OPERATIONS	2022-23*	2023-24*	2024-25*
<b>Totals Available</b>	<b>\$4,617</b>	<b>\$7,921</b>	<b>\$7,951</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$4,617</b>	<b>\$7,921</b>	<b>\$7,951</b>
<b>0890 Federal Trust Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$1,377	\$26,475	-
Allocation for Employee Compensation	-	26	-
Allocation for Other Post-Employment Benefits	-	-2	-
Allocation for Staff Benefits	-	14	-
<b>Totals Available</b>	<b>\$1,377</b>	<b>\$26,513</b>	<b>-</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$1,377</b>	<b>\$26,513</b>	<b>-</b>
<b>0918 California Small Business Expansion Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$10	\$197	\$279
Allocation for Employee Compensation	-	48	-
Allocation for Other Post-Employment Benefits	-	-4	-
Allocation for Staff Benefits	-	26	-
Corporations Code section 14030	-	1,848	1,848
Past Year Adjustment Carryover: Fund 0918	-	861	-
Government Code section 63089.5 and 63089.51 (a)(b)	1,645	-	-
Corporations Code section 14030(a) (default payments)	862	1,000	1,000
<b>Totals Available</b>	<b>\$2,517</b>	<b>\$3,976</b>	<b>\$3,127</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$2,517</b>	<b>\$3,976</b>	<b>\$3,127</b>
Less funding provided by General Fund	-861	-861	-861
<b>NET TOTALS, EXPENDITURES</b>	<b>\$1,656</b>	<b>\$3,115</b>	<b>\$2,266</b>
<b>0995 Reimbursements</b>			
APPROPRIATIONS			
Reimbursements	\$1,419	\$1,809	\$1,464
<b>TOTALS, EXPENDITURES</b>	<b>\$1,419</b>	<b>\$1,809</b>	<b>\$1,464</b>
<b>3083 Welcome Center Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	-	\$111	\$111
<b>Totals Available</b>	<b>-</b>	<b>\$111</b>	<b>\$111</b>
<b>TOTALS, EXPENDITURES</b>	<b>-</b>	<b>\$111</b>	<b>\$111</b>
<b>3095 Film Promotion and Marketing Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	-	\$10	\$10
<b>Totals Available</b>	<b>-</b>	<b>\$10</b>	<b>\$10</b>
<b>TOTALS, EXPENDITURES</b>	<b>-</b>	<b>\$10</b>	<b>\$10</b>
<b>3237 Cost of Implementation Account, Air Pollution Control Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$589	\$1,824	\$1,902
Allocation for Employee Compensation	-	19	-
Allocation for Other Post-Employment Benefits	-	-2	-
Allocation for Staff Benefits	-	11	-
<b>Totals Available</b>	<b>\$589</b>	<b>\$1,852</b>	<b>\$1,902</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$589</b>	<b>\$1,852</b>	<b>\$1,902</b>
<b>3314 California Cannabis Tax Fund</b>			
APPROPRIATIONS			
Revenue and Taxation Code section 34019(d)	\$7	-	-
<b>Totals Available</b>	<b>\$7</b>	<b>-</b>	<b>-</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$7</b>	<b>-</b>	<b>-</b>

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

## 0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

1 STATE OPERATIONS	2022-23*	2023-24*	2024-25*
<b>3348 Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2</b>			
APPROPRIATIONS			
Revenue and Taxation Code section 34019(d)	\$1,582	\$2,000	\$2,000
<b>Totals Available</b>	<b>\$1,582</b>	<b>\$2,000</b>	<b>\$2,000</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$1,582</b>	<b>\$2,000</b>	<b>\$2,000</b>
<b>3376 Cannabis Tax Fund - Governor's Office of Business and Economic Development</b>			
APPROPRIATIONS			
Pending Legislation (Revenue and Taxation Code section 34019(a)(4))	-\$804	\$681	\$770
Allocation for Employee Compensation	-	52	-
Allocation for Other Post-Employment Benefits	-	-4	-
Allocation for Staff Benefits	-	29	-
<b>Totals Available</b>	<b>-\$804</b>	<b>\$758</b>	<b>\$770</b>
<b>TOTALS, EXPENDITURES</b>	<b>-\$804</b>	<b>\$758</b>	<b>\$770</b>
<b>8506 Coronavirus Fiscal Recovery Fund of 2021</b>			
<b>TOTALS, EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9334 Climate Catalyst Revolving Loan Fund</b>			
APPROPRIATIONS			
Government Code section 63048.95(b)	\$200,488	-	-
Prior Year Balances Available:			
State operations administration costs from local assistance expenditures	25	1,931	-
State operations administrative costs from local assistance expenditures	-	10,000	-
<b>Totals Available</b>	<b>\$200,513</b>	<b>\$11,931</b>	<b>-</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$200,513</b>	<b>\$11,931</b>	<b>-</b>
<b>Total Expenditures, All Funds, (State Operations)</b>	<b>\$243,498</b>	<b>\$156,837</b>	<b>\$87,446</b>

2 LOCAL ASSISTANCE	2022-23*	2023-24*	2024-25*
<b>0001 General Fund</b>			
APPROPRIATIONS			
101 Budget Act appropriation	\$77,200	\$111,000	-
Control Section 19.56 - Allocation to Local Agencies	-	19,250	-
102 Budget Act appropriation	6,000	128,200	60,000
104 Budget Act appropriation	103,200	-	-
Past Year Adjustment Carryover: Fund 0001	-	16,800	-
112 Budget Act appropriation (transfer to Climate Catalyst Revolving Fund)	200,000	25,000	-
113 Budget Act appropriation (transfer to California Infrastructure and Economic Development Bank Fund)	-	-	50,000
Prior Year Balances Available:			
Chapter 249, Statutes of 2023	95,000	-	-
Item 0509-101-0001, Budget Act of 2021 as reappropriated by Item 0509-491, Budget Act of 2022	1,379,066	-	-
Item 0509-101-0001, Budget Act of 2022 as reappropriated by Item 0509-491, Budget Act of 2023	-	38,700	-
Item 0509-102-0001, Budget Act of 2022	-	19,000	-
Item 0509-103-0001, Budget Act of 2021 as reappropriated by Item 0509-491, Budget Act of 2022	-2,512	-	-
Item 0509-112-0001, Budget Act of 2022 (transfer to Climate Catalyst Revolving Fund)	-	25,000	-
<b>Totals Available</b>	<b>\$1,857,954</b>	<b>\$382,950</b>	<b>\$110,000</b>
Balance available in subsequent years	-	-10,000	-
<b>TOTALS, EXPENDITURES</b>	<b>\$1,857,954</b>	<b>\$372,950</b>	<b>\$110,000</b>
<b>0649 California Infrastructure and Economic Development Bank Fund</b>			
APPROPRIATIONS			
Government Code section 63050	-\$2,300	\$5,500	\$5,500

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## 0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

2 LOCAL ASSISTANCE	2022-23*	2023-24*	2024-25*
Pending Legislation	-	-	50,000
<b>Totals Available</b>	<b>-\$2,300</b>	<b>\$5,500</b>	<b>\$55,500</b>
<b>TOTALS, EXPENDITURES</b>	<b>-\$2,300</b>	<b>\$5,500</b>	<b>\$55,500</b>
Less funding provided by General Fund	-	-	-50,000
<b>NET TOTALS, EXPENDITURES</b>	<b>-\$2,300</b>	<b>\$5,500</b>	<b>\$5,500</b>
<b>0918 California Small Business Expansion Fund</b>			
APPROPRIATIONS			
Government Code section 63089.5 and 63089.51 (a)(b)	\$357,114	-	-
Corporations Code section 14075	37	-	-
Prior Year Balances Available:			
Government Code section 63048.95 (a) (1)	-	3,437	-
<b>Totals Available</b>	<b>\$357,151</b>	<b>\$3,437</b>	<b>-</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$357,151</b>	<b>\$3,437</b>	<b>-</b>
<b>3314 California Cannabis Tax Fund</b>			
APPROPRIATIONS			
Revenue and Taxation Code section 34019(d)	\$6	-	-
<b>Totals Available</b>	<b>\$6</b>	<b>-</b>	<b>-</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$6</b>	<b>-</b>	<b>-</b>
<b>3348 Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2</b>			
APPROPRIATIONS			
Revenue and Taxation Code section 34019(d)	\$51,392	\$48,000	\$48,000
<b>Totals Available</b>	<b>\$51,392</b>	<b>\$48,000</b>	<b>\$48,000</b>
<b>TOTALS, EXPENDITURES</b>	<b>\$51,392</b>	<b>\$48,000</b>	<b>\$48,000</b>
<b>3376 Cannabis Tax Fund - Governor's Office of Business and Economic Development</b>			
APPROPRIATIONS			
Pending Legislation (Revenue and Taxation Code section 34019(a)(4))	\$15,000	\$15,000	\$15,000
<b>TOTALS, EXPENDITURES</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$15,000</b>
<b>3379 Golden State Stimulus Emergency Fund</b>			
<b>TOTALS, EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3398 California Emergency Relief Fund</b>			
APPROPRIATIONS			
001 Budget Act appropriation	\$40,000	-	-
Prior Year Balances Available:			
Government Code section 8654.2 (c)	-	150,000	-
<b>Totals Available</b>	<b>\$40,000</b>	<b>\$150,000</b>	<b>-</b>
Unexpended balance, estimated savings	-	-150,000	-
<b>TOTALS, EXPENDITURES</b>	<b>\$40,000</b>	<b>-</b>	<b>-</b>
<b>8506 Coronavirus Fiscal Recovery Fund of 2021</b>			
<b>TOTALS, EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9334 Climate Catalyst Revolving Loan Fund</b>			
APPROPRIATIONS			
Government Code section 63048.95 (a) (1)	-	\$25,000	-
<b>Totals Available</b>	<b>-</b>	<b>\$25,000</b>	<b>-</b>
<b>TOTALS, EXPENDITURES</b>	<b>-</b>	<b>\$25,000</b>	<b>-</b>
Less funding provided by the General Fund	-200,000	-25,000	-
<b>NET TOTALS, EXPENDITURES</b>	<b>-\$200,000</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures, All Funds, (Local Assistance)</b>	<b>\$2,119,203</b>	<b>\$444,887</b>	<b>\$178,500</b>
<b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)</b>	<b>\$2,362,701</b>	<b>\$601,724</b>	<b>\$265,946</b>

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## 0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

† Fiscal year 2022-23 budget display reflects the best available information for use in decision-making for this department and/or these fund(s). Additional review and reconciliation of 2022-23 ending fund balances will occur in the spring to evaluate if a budget adjustment is required.

### FUND CONDITION STATEMENTS †

	2022-23*	2023-24*	2024-25*
<u>3083 Welcome Center Fund<sup>s</sup></u>			
BEGINNING BALANCE	\$184	\$210	\$189
Prior Year Adjustments	-64	-	-
Adjusted Beginning Balance	\$120	\$210	\$189
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4172500 Miscellaneous Revenue	90	90	90
Total Revenues, Transfers, and Other Adjustments	\$90	\$90	\$90
Total Resources	\$210	\$300	\$279
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0509 Governor's Office of Business and Economic Development (GO-Biz) (State Operations)	-	111	111
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	-	-	8
Total Expenditures and Expenditure Adjustments	-	\$111	\$119
FUND BALANCE	\$210	\$189	\$160
Reserve for economic uncertainties	210	189	160
<u>3095 Film Promotion and Marketing Fund<sup>s</sup></u>			
BEGINNING BALANCE	\$26	\$21	\$21
Prior Year Adjustments	-15	-	-
Adjusted Beginning Balance	\$11	\$21	\$21
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4140000 Document Sales	10	10	10
Total Revenues, Transfers, and Other Adjustments	\$10	\$10	\$10
Total Resources	\$21	\$31	\$31
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0509 Governor's Office of Business and Economic Development (GO-Biz) (State Operations)	-	10	10
Total Expenditures and Expenditure Adjustments	-	\$10	\$10
FUND BALANCE	\$21	\$21	\$21
Reserve for economic uncertainties	21	21	21
<u>3348 Cannabis Tax Fund - Governor's Office of Business and Economic Development -Allocation 2<sup>s</sup></u>			
BEGINNING BALANCE	\$386	\$2,223	\$2,223
Prior Year Adjustments	4,811	-	-
Adjusted Beginning Balance	\$5,197	\$2,223	\$2,223
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Transfers and Other Adjustments			
Revenue Transfer from the California Cannabis Tax Fund (3314) to Cannabis Tax Fund - Governor's Office of Business and Economic Development - Allocation 2 (3348) per Revenue Tax Code Section 34019(d)	50,000	50,000	50,000
Total Revenues, Transfers, and Other Adjustments	\$50,000	\$50,000	\$50,000
Total Resources	\$55,197	\$52,223	\$52,223
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0509 Governor's Office of Business and Economic Development (GO-Biz) (State Operations)	1,582	2,000	2,000

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## 0509 Governor's Office of Business and Economic Development (GO-Biz) - Continued

	2022-23*	2023-24*	2024-25*
0509 Governor's Office of Business and Economic Development (GO-Biz) (Local Assistance)	51,392	48,000	48,000
Total Expenditures and Expenditure Adjustments	<u>\$52,974</u>	<u>\$50,000</u>	<u>\$50,000</u>
FUND BALANCE	<u>\$2,223</u>	<u>\$2,223</u>	<u>\$2,223</u>
Reserve for economic uncertainties	2,223	2,223	2,223
<b><u>3376 Cannabis Tax Fund - Governor's Office of Business and Economic Development<sup>s</sup></u></b>			
BEGINNING BALANCE	-	\$1,713	\$1,713
Prior Year Adjustments	\$225	-	-
Adjusted Beginning Balance	<u>\$225</u>	<u>\$1,713</u>	<u>\$1,713</u>
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Transfers and Other Adjustments			
Revenue Transfer from the California Cannabis Tax Fund (3314) to Cannabis Tax Fund - Governor's Office of Business and Economic Development (3376) per Revenue and Taxation Code Section 34019(a)(4)	15,684	15,758	15,770
Total Revenues, Transfers, and Other Adjustments	<u>\$15,684</u>	<u>\$15,758</u>	<u>\$15,770</u>
Total Resources	<u>\$15,909</u>	<u>\$17,471</u>	<u>\$17,483</u>
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
0509 Governor's Office of Business and Economic Development (GO-Biz) (State Operations)	-804	758	770
0509 Governor's Office of Business and Economic Development (GO-Biz) (Local Assistance)	15,000	15,000	15,000
Total Expenditures and Expenditure Adjustments	<u>\$14,196</u>	<u>\$15,758</u>	<u>\$15,770</u>
FUND BALANCE	<u>\$1,713</u>	<u>\$1,713</u>	<u>\$1,713</u>
Reserve for economic uncertainties	1,713	1,713	1,713
<b><u>3379 Golden State Stimulus Emergency Fund<sup>s</sup></u></b>			
BEGINNING BALANCE	\$1	\$1	\$1
Adjusted Beginning Balance	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>
Total Resources	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
FUND BALANCE	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>
Reserve for economic uncertainties	1	1	1

† Fiscal year 2022-23 budget display reflects the best available information for use in decision-making for this department and/or these fund(s). Additional review and reconciliation of 2022-23 ending fund balances will occur in the spring to evaluate if a budget adjustment is required.

### CHANGES IN AUTHORIZED POSITIONS<sup>†</sup>

	Positions			Expenditures		
	2022-23	2023-24	2024-25	2022-23*	2023-24*	2024-25*
Baseline Positions	144.3	175.3	175.3	\$13,096	\$15,776	\$15,448
Salary and Other Adjustments	19.2	-	-	3,767	726	805
Totals, Adjustments	<u>19.2</u>	<u>-</u>	<u>-</u>	<u>\$3,767</u>	<u>\$726</u>	<u>\$805</u>
TOTALS, SALARIES AND WAGES	<u>163.5</u>	<u>175.3</u>	<u>175.3</u>	<u>\$16,863</u>	<u>\$16,502</u>	<u>\$16,253</u>

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