Why "A" Students Work For "C" Students Summary

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1-Sentence-Summary: Why "A" Students Work For "C" Students contains Robert Kiyosaki's lessons on how the global financial crisis is the result of a lack of education and shows parents how to become truly money literate so they can teach their kids to do the same and attain financial freedom.

Read in: 4 minutes

Favorite quote from the author:



I once took a financial literacy class. The teacher didn't seem to care much and I didn't learn much. It was more like a financial *illiteracy* class.

I'm lucky to have had a very thorough money education since then. But it didn't come without my own investment of time and even some of my own dollars. And the truth is, I wasn't on track to become financially free until I took a proactive approach to learning about money.

One of the best sources of my real financial education has been Robert Kiyosaki. He's reframed my mind about money and helped me get on the path to wealth, and I'm certain he can do the same for you.

That's why I think you're going to love *Why 'A' Students Work for 'C' Students and 'B'*Students Work for the Government: Rich Dad's Guide to Financial Education for Parents.

3 of my favorite Kiyosaki money lessons from this one are:

- 1. Don't aim for a specific career, set your sights on getting into the right Cashflow Quadrant.
- 2. Giving money to your kids is a quick way to cripple them financially.
- 3. Most people seek financial advice, but real freedom comes when you look to get a financial education and teach your children to do the same.

Are you looking forward to finally learning everything school should have taught you about money? Here we go!

Lesson 1: Getting into the right Cashflow Quadrant will make you far more money than any career goal ever will.

You just can't summarize a <u>Kiyosaki book</u> without reviewing the Cashflow Quadrant. But why is it so powerful? Because it provides a simple explanation of the difference between poor and rich mentalities.

There are four quadrants:

- E is for Employee
- S is for Small-business
- B is for Big Business
- I is for Investor

In school, you only learn skills that help you become successful in the "E" and "S" quadrants. These include your everyday jobs as well as commission-based workers, like lawyers or doctors.

But staying here is why you stay poor and can't get ahead. There's a ceiling on how much you can make, which limits your thinking, for one. It's also in these positions that you pay the most taxes.

The reason for this is because the education system encourages you to specialize. Most "A" students are people who excelled at specific subjects.

"C" students on the other hand became generalists who can see the big picture. They are more likely to end up on the path to financial freedom in the "B" and "I" quadrants. That's why "A" students work for "C" students.

It's also why your grade point average doesn't really matter much. If you stop worrying so much about your career field and look to become an investor, you'll be set up for lifelong success.

And if you've already been in your career for a while, you can still change into other quadrants!

Lesson 2: If you want to financially cripple your children, give them money.

Does it ever seem unfair that the rich kids always get everything they want? Whether it's a new car, a nice phone, or any other fancy toy, their parents always seem to be willing to fulfill their desires.

But what if I asked you what you'd do if you suddenly had \$1,000,000? Would you say that you'd give most of it away, and to your family? You might feel benevolent by saying this, but you're actually setting your loved ones up for failure.

The hard thing about <u>being rich</u> is that you think that you can show people how much you love them with money. Those rich parents believe they're showering their kids with affection with all the gifts.

But what they're really doing is teaching them that they deserve to get something for nothing. This attitude of entitlement is rampant in our world today. And it's not a habit that you want to see your kids developing. It's annoying and also sets them up for financial failure later in life.

Combating this plague isn't difficult, however. **All you need to do is teach your kids that money is simply a means of exchange of goods or services.** It doesn't make sense if I have 10 candy bars and I give them to you for no reason, does it? But if you help me with my homework, on the other hand, it's easy to see that you deserve one.

Lesson 3: Poor people look for financial advice, while the rich focus on getting a financial education and teach their kids to do the same.

One of the biggest reasons you're probably struggling with money is that your whole life you've been having people tell you what to do with it. This is known as financial advice, when you should have been seeking financial education.

The difference is that a financial education mindset involves looking for the right information to study so you can make good money decisions.

A good way to break your trust in the people who have given you <u>advice</u> in the past is to question their motives. Why would a banker or car dealer suggest you get a new house or car?

They may sound like they're on your team, but in reality, the bigger your loan the more they make off of you from interest.

To check whether they're "What do they get out of it?" In most cases, they benefit from your lack of knowledge.

If you want to get a good education about anything, you want to start by learning the language, including the words and how they relate to each other. Important words to know are debt, assets, and liabilities.

Assets, for example, are anything that brings money in, like investments. Liabilities are what you own that takes money away, like your house.

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Why "A" Students Work For "C" Students Review

I really enjoyed this book. Just the phrase <u>Why A Students Work For C Students</u> has always been a fascinating idea to me because I was a C student! This book is important for anyone of any GPA to help them recognize the importance of being wise with your financial education instead of just trusting what school teaches you.

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Who would I recommend the Why "A" Students Work For "C" Students summary to?

The 16-year-old who is in a financial literacy class in which the teacher doesn't know or care about what they're teaching, the 35-year-old who wonders why they are perpetually poor, and anyone who'd like to break free of the rat race and finally get ahead financially.