

Little Sparrow

AUDITED BY

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Disclaimer

Accepting a project audit is a sign of confidence and is usually the first indicator of trust for a project, but it does not guarantee that a team will not remove all liquidity, sell tokens, or engage in any other type of fraud. There is also no way to prevent private sale token holders from selling their tokens. It is ultimately your responsibility to read all documentation, social media posts, and contract code for each particular project in order to draw your own conclusion and define your own risk tolerance.

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Request an audit for your project at

office@drivenx.finance

Project Details

Project name: Little Sparrow

Contract Address: 0x97311d0d58b6d2e0efab0e2a0a1854e055086481

Symbol: LSPRW

Decimals: 9

Initial supply: 1,000,000,000,000,000,000

Useful Links

Website: lsprw.org

Twitter: twitter.com/LSPRWtoken

Telegram: t.me/littlesparrowbsc

Reddit: reddit.com/r/LittleSparrowOfficial

Audit Score

FRAUD

Fundamental Analysis

Website Overview (picture 1.1)

Registered on: 2021-07-29

Expires on: 2022-07-29

Hosting provider: NameChap.com

SSL certificate: valid

SEO optimization score: 77%

Spell check: all spelling is correct

Average loading time: 3.2s - poor

JavaScript errors: none

Broken links: none

Responsive web design:

- mobile friendly
- elements are loaded properly
- problems with browser resize

Website Issues/Concerns

The website design is a little sloppy in places; the landing image is not centered, there is no specified padding on the “HOW TO BUY” section of the website, litepaper appears messy, and there should be more space between the text rows. If you are not yet listed on any exchanges, we recommend that you remove any information regarding them. The website lacks a defined color scheme, and the pircutres should have at least a similar design. External links should all be opened in a new browser tab. The website is not responsive to browser zoom-ins and zoom-outs.

3.2 seconds loading time – we recommend removing unnecessary CSS, JS and compressing some images

Conclusion

Our recommendation is to focus more on website design and make it more representative and appealing to visitors, as the website serves as the initial impression for potential future investors.

LITTLE SPARROW

[Home](#) [Contact](#)



Picture 1.1 – Problems with responsiveness and the landing image

Fundamental Analysis

Social media

Social Media Networks: - Twitter

- Telegram
- Reddit
- Facebook group

Telegram: - active chat moderation

- regular responses from team members

Twitter: - regular Twitter posts

- a lack of graphically supported posts

Conclusion

Social media presence on existing social networks is fine, but we would recommend putting a little more effort into graphically supported posts and post at least once every two days.

Fundamental Analysis

Team
(picture 2.1)

Team members: 2

Doxxed team: yes

Existing video AMAs: no

Existing voice AMAs: no

Existing text AMAs: no

Linked social platforms to team members: no

Team engagement with the community: yes

Team members have previous experience: no

Fundamental Analysis

Team

Conclusion

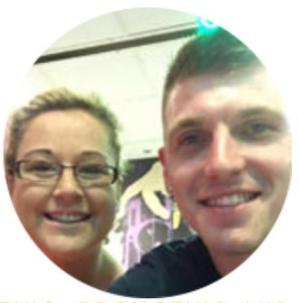
Little Sparrow team is made up of two core team members and seven administrators who assist them with basic day-to-day tasks.

Core team members are fully doxxed, but there are no links to the team members' social platforms.

The team has no prior experience in this field and they didn't fix any mistakes that we found which is a big red flag for us.

Little Sparrow's team was not honest with us, and they kept making false promises to us the entire time; we suggested a migration, but they ignored everything we said; their team split, and most of the moderators left. We later discovered that one of the team members was creating other potentially fraudulent contracts.

In the end, one of the developers (Fran) pulled a rug on the investors and stole their money while Sean was selling smaller amounts of tokens the entire time.



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Picture 2.1 – team members

Fundamental Analysis

Project Mission

Real-world mission: yes

Realizable mission: yes

Innovative idea: yes

Implementation phase: collecting funds for charitable contributions

Mission Overview

Little Sparrow is developing a project in which they will use Decentralized Finance (DeFi) to make a positive contribution to the preservation of endangered bird species through donations. Their mission is to make donations to organizations that work to protect these birds. They not only generate and donate funds to bird conservation projects, but they also raise awareness. The team did not go over any information on how they intend to achieve this goal, and they do not have any firm plans in place.

Fundamental Analysis

Tokenomics

Reward to holders : 3%

Charity wallet tax : 2%

Liquidity-pool tax : 3%

Token burn: 2%

Conclusion

Every transaction on the Little Sparrow smart contract is subject to a 10% tax. Token supply is extremely high, and with such a large supply, token burn should be much higher.

Contract ownership is relinquished, and developers are unable to make changes to the contract code. We advised the development team to migrate to a new smart contract with lower supply, and we will assist them in carrying it out successfully. The team agreed to do a migration and then refused to listen to any of our suggestions.

Fundamental Analysis

Litpaper Overview

Conclusion

Litpaper is sloppy and not very representative; litpaper should be much more detailed and representative because it is a detailed explanation of the project that is visible to everyone.

We would recommend a complete rebuild of litpaper and the implementation of a good-looking design with it; the project idea is great and should be represented as such.

Litpaper preview

What is Little Sparrow ?

LITTLE SPARROW is a vetted and trusted static reward token that benefits investors who hold The LSPRW Token, The contract is designed to apply 10% tax to every transaction. 3% is distributed to the current holders, 3% is added to the liquidity Pool, 2% is sent to the Charity Wallet and 2% is burned forever which decreases supply of LSPRW.

Core Functioning - LITTLE SPARROW employs 4 simple functions: Reflection, Liquidity, Charity and Burn In each trade, With LSPRW you don't have to stake for reward tokens. Just hold and earn free tokens from every transaction.

Mission - We're building a project that will see us leverage Decentralized Finance (DeFi) to contribute positively via donations to the protection of our endangered bird species. Our mission is to donate to charities that seeks to Protect These birds. By doing so, we not only generate and donate funds to Bird protection projects but also raise awareness.

Tokenomics - Total Supply: **1,000,000,000,000,000,000** Total

Burned So Far: **90,181,756,737,698,200,000** tokens

Safety & Security Rugs & Scams are increasing on Binance Smart Chain so in order to make our project secure and safe we performed & will be performing the following: **Fair Launch via Pancakeswap – Liquidity lock for via Dxlocker – No hidden Contract backdoors or scripts –**

Audit pending – Active Fully Doxxed & Public Devs – Renounced Contract Ownership

Fundamental Analysis

Liquidity (picture 3.1)

Liquidity locked: yes

Period of time: 7 months

Total value locked: 6.72\$

Total liquidity value: 1,510\$

Liquidity lock platform: DeepLock

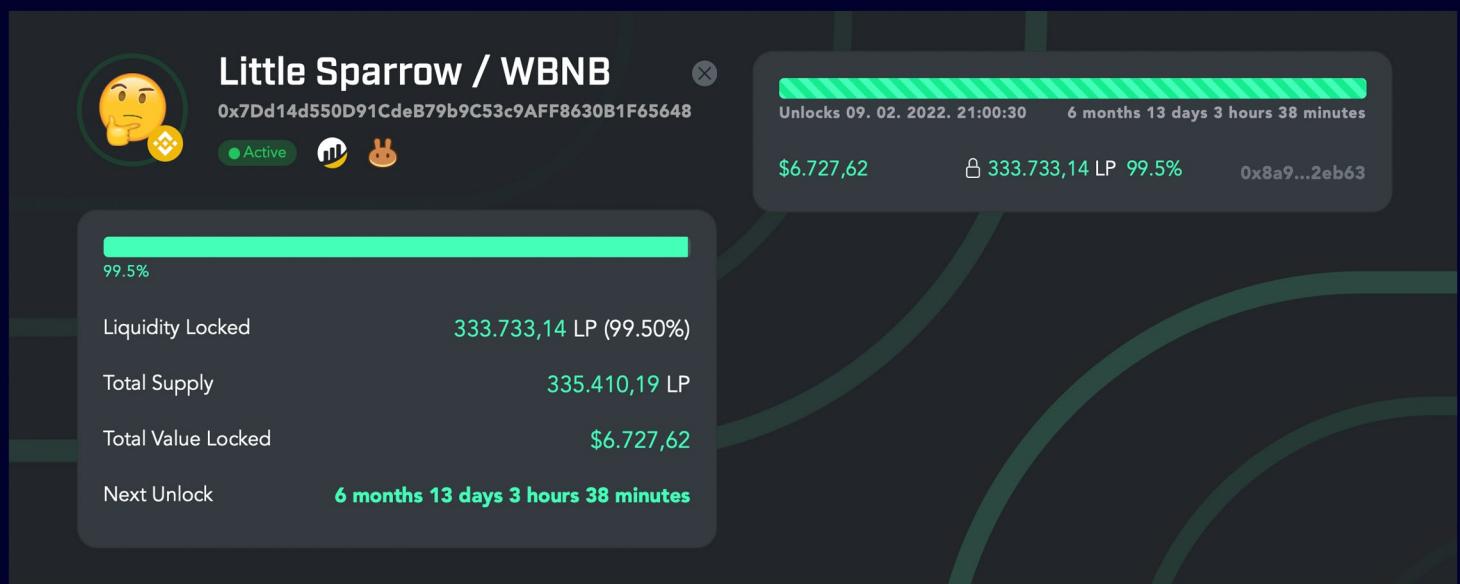
Liquidity pool holders: bit.ly/3j0nQtS

Locked Liquidity: bit.ly/2TMryir

Conclusion

Liquidity is locked, but the link to a lock is not visible on the website; however, 7 months is a relatively short period of time for a long-term project like this one.

Following a brief conversation with one of the team members, they stated that once their current lock expires, liquidity will be locked for 5 years.



Picture 3.1 – Liquidity lock

Fundamental Analysis

Top 10 Holders:

How much Top 10 holders have (%): 54.11%

Burn Address – the top token holder is the burn address holding 16.1127% of the total supply. These tokens are removed from circulation forever.

2nd holder is a wallet containing 14.8549% of the supply. This is the wallet controlled by dev team and all tokens from it will be sent to a burn address

3rd holder is a wallet containing 7.2985% of the supply. This is the charity wallet controlled by dev team and it is unlocked.

PancakeSwap V2: LSPRW – 4th wallet is containing 4.998% of the supply. This is the PancakeSwap liquidity pool.

Holders from 5-10 contain 10.8574% of the supply. These are wallets controlled by the regular holders.

Fundamental Analysis

Top 10 Holders

Conclusion

Team members stated that all tokens from the second wallet will be sent to a burn address, but we recommend doing so immediately or addressing it on the website because it is a concern for new holders.

We have seen no suspicious use of the charity wallet

Holder number 5 and 6 are holding <2.0% of the total supply and they are our only concern for the token's price impact. Any private holder with such a large supply is a concern for any project. Holders beneath the fifth one appear to be in good shape, and we have no concerns about them.

Without hesitation, the development team provided us wallet-related information.

Fundamental Analysis

Contract Ownership

Ownership renounced: yes

Conclusion

Retaining ownership gives developers authority over critical contract components, potentially allowing them to change contract functions; however, because Little Sparrow developers renounced it, they no longer have control over it and are unable to make any changes.

With that said, they can't make any changes to burn rates and deflate the supply, which is currently very large, so our suggestion is to migrate to a new contract, as previously stated.

Fundamental Analysis

Overall Conclusion

Little Sparrow is not a project to put your trust in; we were in close contact with the core team and gave them 10 days to fix their mistakes, but none of them were fixed; later, we discovered that one of the team members (Fran) was creating scam projects and they never listened to our suggestions.

They didn't have any information about their project's mission, how they plan to achieve it, what the next steps are, and so on. Their roadmap was never established, and their team members had no prior experience in the crypto space.

In the end, one of the developers (Fran) pulled a rug on the investors and stole their money while Sean gave us his wallet address and stated he was only doing what Fran told him, which was to sell smaller amount of tokens whole time and send them to Fran for marketing and migration purposes.

Final Score

Elements	Score
Website Overview	-
Social Media	-
Team Overview	-
Project Mission	-
Tokenomics	-
Liquidity Lock	-
Litepaper Overview	-
Top 10 Holders Overview	-
Basic Contract Analysis	-

Trusted 4.5 – 5
DRIVEN certified

Solid 4.0 – 4.5
Seemingly solid

Pleasant 3.0 – 4.0
Fine project

Risky 2.0 – 3.0
Somewhat risky

Untrusted 1.0 – 2.0
Untrustworthy

Fraud 0 – 1.0
Fraudulent

Audit Score

FRAUD

Thank you!

Request an audit at
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