



EverRise

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Request an audit for your project at

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Project Details

Project name: EverRise

Contract Address: 0xc7d43f2b51f44f09fbb8a691a0451e8ffcf36c0a

Symbol: RISE

Decimals: 9

Initial supply: 1,000,000,000,000

Useful Links

Website: everrisecoin.com

Twitter: twitter.com/EverRise

Telegram: t.me/everriseofficial

Instagram: instagram.com/everisetoken

Audit Score

4.3/5

Fundamental Analysis

Website Overview

Registered on: 2021-06-03

Expires on: 2026-06-03

Hosting provider: GoDaddy.com

SSL certificate: valid

SEO optimization: optimized

Spell check: all spelling is correct

Average loading time: 6.8s – bad

JavaScript errors: none

Broken links: none

Responsive web design:

- mobile friendly
- elements loaded properly
- no problems with browser resize

There are no JavaScript issues on the webpage.

**There are no typos or grammatical problems
and we discovered a valid SSL certificate.**

Website Issues/Concerns

There is no contact form of any kind

6.8 seconds loading time – we recommend removing unnecessary CSS, JS and compressing some images

Some of the icons in the “We work with” section are not linked

Conclusion

The team has put in a lot of time and consideration to ensure that their website looks great on all devices, however some very important aspects such as website optimization, contact form, team members social platforms are lacking.

Fundamental Analysis

Social media

Social Media Networks:

- Twitter
- Telegram
- Reddit
- Discord
- Instagram
- Medium

Telegram:

- active chat moderation
- AMAs on Telegram on a frequent basis
- core team members respond

YouTube:

- high quality tutorials
- prior AMAs are uploaded

Conclusion

Social media presence on existing social networks is great, our only recommendation is to create Facebook page or group to fully cover every social platform.

Fundamental Analysis

Team
(picture 1.1 & 1.2)

Team members: 5

Doxxed team: 3 out of 5 team members are doxxed

Existing video AMAs: yes

Existing voice AMAs: yes

Team engagement with the community: yes

Team members have previous experience: yes

Fundamental Analysis

Team

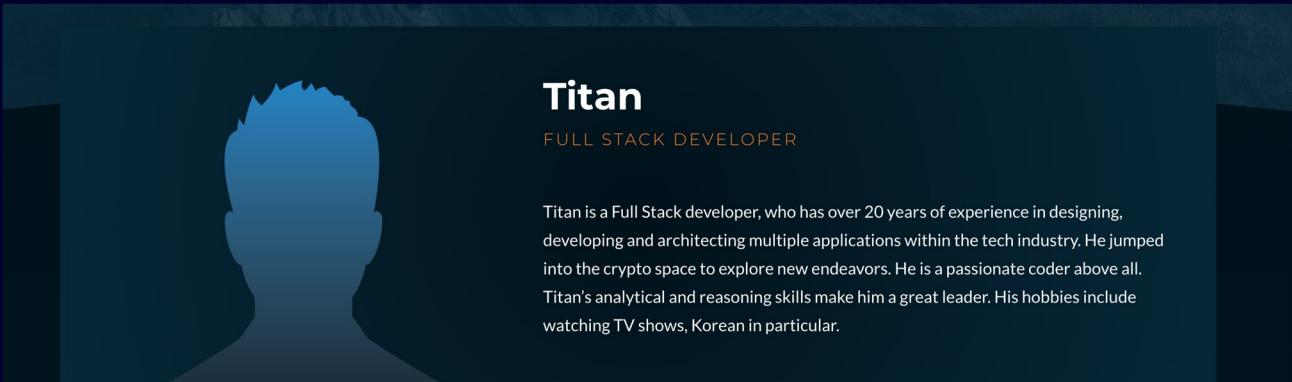
Conclusion

The EverRise development team is well-constructed; however, two team members are not fully doxxed, and no links to other team members' social platforms exist.

There is no information available on when the last two team members will doxx but our advice is to do it if it is possible.

The team is very transparent and communicative, which is very needed these days in the midst of the chaos of new BSC tokens.

After speaking with the development team, they explained why the developer known as Titan cannot doxx, but we think that having such an important member of a team as a private person is a bit concerning.



Titan is a Full Stack developer, who has over 20 years of experience in designing, developing and architecting multiple applications within the tech industry. He jumped into the crypto space to explore new endeavors. He is a passionate coder above all. Titan's analytical and reasoning skills make him a great leader. His hobbies include watching TV shows, Korean in particular.



Andrew is a seasoned serial entrepreneur and has founded several tech companies, specifically within the online gaming and crypto spaces. Andrew is excited to combine his knack for marketing with his operational and general business skills to help make EverRise a global brand. Beyond that, Andrew is most excited to partner with someone as talented as Titan, and work together to reach the full potential of this project.



Justin is Billboard charting country artist with a passion for cryptocurrency. He is a team leader with a unique skillset in crypto marketing. Justin entered the crypto space in 2017 and has continued to develop his sales and social media management skills. Justin is responsible for extensive international marketing campaigns, community engagement, public relations and social media.

Picture 1.1 – team members



Marco Calicchia

CRYPTO VETERAN

Marco is a veteran in Crypto, with over 8 years experience in Business Development and Marketing. He founded MaZee in 2017, building it to be one of the most reputable community management teams, supporting over 40 ICOs to generate \$500M during their TGE. He has also spoken at 8 crypto events across the globe. He was recently the top Salesperson at CertiK, securing over 300 Binance Smart Chain contract deals in under 6 months, and advising multiple projects with their BSC growth. He has an extensive network that he brings to us at EverRise.



Wasso

BUSINESS DEVELOPER

Wasso is a natural business developer with over 10 years experience. His resume includes working as a business development manager for a fortune 500 company as well as being on the HOGE core team focused on business development and marketing. Wasso is trusted by those around him to deliver on partnership creation and community growth.



David Gokhshtein

BRANDING CONSULTANT

David is the branding consultant at EverRise. David is a dynamic and results orientated Entrepreneur with a background in Technology, Marketing and Financial Management. David's experience in Account Administration, Finance and Business Operations along with his passion and knowledge gives him a critical edge in identifying key areas of development and strategic growth in new and emerging markets.

Picture 1.2 – team members

Fundamental Analysis

Utility

Real utility: yes

Realizable utility: yes

Innovative idea: yes

Implementation phase: in development

Utility Overview

Buyback function

EverRise was the first project that implemented the buyback function. Buyback will charge a 6% buyback tax on every transaction stored within the contract.

Whenever a sell action occurs, a portion of the buyback amount is automatically used to purchase tokens from the circulating supply.

As a result, the tokens are immediately burned after purchase.

Fundamental Analysis

Utility Overview

EverOwn

EverOwn is a dapp that will assist project developers with community trust and future development; many people renounce their ownership from the start in order to gain community trust; however, once you renounce ownership, you are no longer able to make changes to the contract code itself; therefore, if you want to make improvements to the contract code, you will be unable to do so.

EverOwn will solve this by temporarily renouncing ownership of a contract, after which the project's community will be able to vote on EverOwn platform if they want the project owner to reclaim ownership in order to make additional modifications to contract code.

Fundamental Analysis

Utility Overview

EverLock

Dapp that will assist project developers in launching new pre sales and locking their liquidity funds.

Conclusion

The utility of the EverRise is great and will help a lot of new projects that are made on BSC network but project utility may be unattractive to regular cryptocurrency investors because it is more related to token developers.

As stated from EverRise dev team EverOwn is currently their main goal and they have already used it a number of times. We are looking forward to seeing their upcoming development progress on it.

EverRise is a project that aims to make the BSC network a safer environment for new investors, which we much appreciate because we share the same goal.

Fundamental Analysis

Tokenomics (picture 3.1)

Reward to holders : 2%

Marketing tax : 3%

Buy-back tax : 6%

When the buyback mechanism is activated, EverRise tokens purchased using BNB will be burned once the transaction is complete.

When purchasing tokens from the liquidity pool, the new BNB amount is automatically added to the pool, but this is not specified anywhere on the website.

Conclusion

These tokenomics combined with a buyback function, can provide a long-lived and self-sustaining token.

We are quite impressed with this tokenomics system, but we would want to see more information on the website.

Transaction Fee Breakdown

2%

REWARDS TO HOLDERS

3%

MARKETING TAX

6%

BUY-BACK TAX*

*will be utilized to keep the price of the token in check by buying back the tokens and burning them

Picture 3.1 – Tokenomics

Fundamental Analysis

Whitepaper

**Discrepant information is stated on Whitepeper
(picture 2.1)**

“Whenever a sell occurs, a fraction of the buyback amount is used to automatically purchase tokens from the liquidity pool”

Although it is stated that the buyback function is activated after every sell transaction, the buyback function is not always operational, as seen by wallet transactions and stated by dev team.

To combat bot behavior, the developers addressed this by disabling buyback fuction at their discretion and they turn it on only when it is needed. This is acceptable, but it should be clearly stated in the whitepaper

Fundamental Analysis

Whitepaper

Conclusion

The whitepaper is not as detailed as most whitepapers should be, information that is written there is discrepant, and much of the information in the whitepaper can be found on the website itself; however, we hope to see more information about the EverLock and EverOwn in the updated version of the whitepaper because we really love the idea as project owners.



How?

EverRise collects a **6% buyback tax** on each transaction, which is stored inside the contract.

Whenever a sell occurs, a fraction of the buyback amount is used to automatically purchase tokens from the liquidity pool. Those tokens are immediately burned after purchase.

What's So Great About That?

There are 3 advantages:

1. **Raise in Value**
 - o After the tokens from the Liquidity pool are bought, the new BNB amount is added to the pool and the amount of the tokens are reduced, which results in an increase in price.
2. **Free BNB**
 - o Once those tokens are burnt, it is like adding free BNB to the pool as there are no tokens to sell in the future.
3. **Trust & Reliability**
 - o Investors can be relentlessly hesitant and often get spooked by a bearish market.
 - o Because of the automatic buyback, investors will never see more than 2 sells in a row
(98% of the time)

Picture 2.1 – discrepancy in information stated on whitepaper

Fundamental Analysis

Liquidity

Liquidity locked: yes

Period of time: 1 year

Amount of the locked tokens: 29980.973

Liquidity lock platform: DxLock

Liquidity pool holders: <https://bit.ly/3kvoW3n>

Locked Liquidity: <https://bit.ly/3BiTjzz>

Conclusion

Liquidity is locked, and a link to a lock is visible on the website, however for a long-term project like this one, one year is a relatively short period of time.

Following a brief conversation with one of the team members, they stated that liquidity will be locked on their EverLock platform once it is done with development.

Fundamental Analysis

Top 10 Holders:

How much Top 10 holders have (%): 43.93%

Burn Address – the top token holder is the burn address holding 20.556% of the total supply. These tokens are removed from circulation forever.

PancakeSwap V2: RISE 18 – the 2nd largest holder is a wallet containing 7.9977% of the supply. This is the PancakeSwap liquidity pool.

3rd holder is a wallet containing 5.5193% of the supply. This is the wallet controlled by dev team but it is locked.

4th holder is a wallet containing 4.2012% of the supply. This is the marketing wallet controlled by dev team.

Holders from 5-10 contain 5.7249% of the supply. These are wallets controlled by the regular holders.

Fundamental Analysis

Top 10 Holders

Conclusion

The development wallet is locked and we have seen no suspicious use of it; the marketing wallet is used only for marketing purposes and we have no concerns about it

Without hesitation, the development team provided us wallet-related information.

Holder number 5 is holding 2.25% of the total supply and they're our only concern for the token's price impact. Any private holder with such a large supply is a concern for any project. Holders beneath the fifth one appear to be in good shape, and we have no concerns about them

Fundamental Analysis

Contract Ownership

Ownership renounced: no

Reason: needed for development

Conclusion

Retaining ownership gives developers authority over crucial components of the contract, perhaps allowing them to change contract functions.

EverRise developers have retained the token ownership for development purposes and buyback control which is the key feature of this token; however one of the team members stated that they will renounce ownership to EverOwn once development is completed.

Fundamental Analysis

Our suggestions

Eventually fully doxx the entire team and add their social networks to the website's team section

Optimize the website for a better loading time

Include any type of contact form on the website

Create a news section on website and share more development news on Twitter on a regular basis

Make a detailed version of whitepaper and address discrepancies

Create a official Facebook page or a group

Fundamental Analysis

Signs of confidence

Transparent fee structure

Transparent liquidity lock (DxSale)

Active social media presence

SSL cerfificate found and valid

Audited by Certik and TechRate

**Inovative project idea
(first to implement buyback function on BSC network)**

Multi year website registration

Active Telegram moderation, open to answer questions

Team is transparent and ready to answer all questions

**One of the team members holds regular Twitter AMAs
and is a well-known public figure which should add a
bit of confidence for investors**

Final Score

Elements	Score
Website Overview	4.0
Social Media	4.8
Team Overview	4.0
Project Utility	4.2
Tokenomics	5.0
Liquidity Lock	4.0
Whitepaper Overview	3.8
Top 10 Holders Overview	4.5
Contract Ownership	not scored

Trusted 4.5 – 5
DRIVEN certified

Solid 4.0 – 4.5
Seemingly solid

Pleasant 3.0 – 4.0
Fine project

Risky 2.0 – 3.0
Somewhat risky

Untrusted 1.0 – 2.0
Untrustworthy

Fraud 0 – 1.0
Likely fraudulent

Audit Score

4.3/5