Meeting Notes: dRep Forum / dRep Collective

delegation, metadata, drep, dreps

benohanlon 1 17 January 2025 15:57

About the dRep Collective

The dRep Collective is a key working group within the **dRep Forum**, the largest dRep community in Cardano, representing over 33% of all active dRep delegations and more than 360 members.

Our mission is to:

- Increase delegation to more dReps.
- Build a decentralized distribution channel for governance.
- Address voter apathy and activate more ADA in governance.

Through initiatives like improving dRep metadata standards and creating a dRep ecosystem map, we aim to help ADA holders better understand and connect with dReps, making governance more accessible and effective.

About This Thread

This post will serve as the central location for publishing **dRep Collective meeting transcripts and recordings**. By working in the open, we ensure full transparency and invite anyone willing to pick up a shovel to join us.

To keep this forum fully community-driven and inclusive, invitations have been extended to IO, Intersect, and CF to moderate the forum alongside community members.

First Meeting Transcript & Recording

Below is the transcript and recording from our most recent meeting, held on **January 15, 2025, at 14:45 GMT**. This session focused on key governance challenges, metadata standards, and actionable steps to enhance dRep participation.

Key topics discussed:

- Development of a DREP ecosystem map.
- Refining metadata standards.
- Structuring sustainable governance initiatives.

Stay connected and explore more resources via our **Linktree**.

Future meeting transcripts and recordings will be added as replies to this post. Let's build a stronger, more inclusive governance ecosystem together!

4 Likes

<u>Digest January 20, 2025: All Cardano Node Users Encouraged to Upgrade to Node Version 10.1.4</u> | <u>Current status of the iCC voting | Introducing Cardano DReps on the Cardano Forum | Understanding Cardano's Min Pool Cost</u>

<u>:greece: Ανασκόπηση 20ης Ιανουαρίου 2025: Όλοι οι χρήστες του Cardano Node ενθαρρύνονται να κάνουν αναβάθμιση στην έκδοση Node 10.1.4 | Τρέχουσα κατάσταση ψηφοφορίας του iCC | Παρουσίαση των Cardano DReps στο Cardano Forum | Κατανοώντας το min Pool cost</u>

benohanlon 2 17 January 2025 16:49

DREP Collective Recording - 2025/01/15 14:45 GMT - Transcript

- Click Here for the Slides
- Click Here for the Full Recording
- Stay connected and explore more resources via our Linktree.

Attendees

- Alpine Oracle
- Ben O'Hanlon (acting as Community Member, Intersect)
- Dominick Garey
- Freddy T
- Kevin Mohr
- Ratio
- So Litty Records
- Sudo Scientist
- Tyler Malin

Introduction and Disclaimer

Disclaimer: This transcript is an **AI-generated document** derived from a recorded meeting. As such, it may contain transcription inaccuracies or formatting inconsistencies. This document has not been officially vetted by any party but reflects a community-driven discussion.

Important Notes on Context and Roles

• Discussions represent brainstorming and idea-sharing among community participants and do not necessarily reflect the official stances, policies, or commitments of any organization, including IO or CF.

- Ben O'Hanlon participated in this meeting in a personal capacity as a community member and member of Intersect**, not as an official representative of IO.
- This transcript and the associated discussions should not be construed as official proposals, commitments, or endorsements.

Key Themes Discussed

- **Metadata Standards:** The need for metadata to be permanent, as well as data that can dynamically change based on voting and interactions.
- **Ecosystem Mapping:** Development of an interactive map for educational and navigational purposes within the Cardano ecosystem, with tie-ins to governance tools.
- **Soulbound NFTs:** Discussions on creating soulbound NFTs for voting passports, credentialing, and proof of reputation.
- **Coordination and Structure:** Challenges of coordinating DREPs and standardizing practices for improved interoperability.
- **Community Involvement:** Importance of self-reporting metadata to maintain transparency and autonomy in categorization.
- **Funding and Adoption:** Exploration of funding models for sustaining initiatives and strategies for driving ecosystem adoption.

Excerpts on Specific Points

Metadata Standards

Kevin Mohr: Into the metadata...we've sort of narrowed it down. We want permanent metadata and data that changes. Finalized votes at the end of a voting period need to be permanent. We don't want those votes to change after the period has ended. Additionally, we'd have DREP IDs and wallet IDs so that NFTs can remain soulbound. Data that changes would be tied to user actions, like votes.

Ecosystem Map

Kevin Mohr: The ecosystem map is going to be interactive, educational, and informative. It'll correspond to certain actions with governance tools and other ecosystem parts. For example, if we go to Intersect and they pass some info action, a map could display Intersect's role in the ecosystem. Maybe you'd get a stamp or credential for your voting passport.

Soulbound NFTs

Ben O'Hanlon: One of the coolest things about the soulbound NFT concept is that it's perennial. This isn't just about creating NFTs; it's about validating DREPs and reflecting voting histories. It's also about creating sustainable, self-reporting content that generates revenue opportunities for stakeholders like DREPs and SPOs.

Adoption Strategies

So Litty Records: For adoption, we should start aggregating a list of platforms to engage with, like wallets, Pool PM, and others. Offering assistance to these platforms in implementing standards can accelerate

Next Steps and Workstreams

- 1. **Metadata Workstream:** Finalizing standards for permanent and dynamic metadata. Ensuring interoperability with ecosystem tools.
- 2. **Ecosystem Mapping:** Developing the interactive map and defining its functionality.
- 3. **Community Engagement:** Establishing a Discord for discussions, hosting future calls, and creating centralized resources.
- 4. Funding Models: Exploring Catalyst proposals, public goods funding, and potential DAO frameworks.

Final Notes

- The next meeting will focus on formalizing responsibilities, identifying actionable steps, and securing funding for ongoing work.
- A **link tree** will be created to centralize resources, including relevant documents, standards, and discussion platforms.
- Feedback is welcome to refine this transcript and drive alignment across stakeholders.

Thank you to all participants for contributing to this evolving discussion.

This transcript represents a collaborative effort to advance decentralized governance and ecosystem growth on Cardano.

tk.princewill 3 20 January 2025 14:20

Is SoulBound the final name or is this tentative in the interim?

benohanlon 4 20 January 2025 14:21

Sound bound is a type of NFT. What Are Soulbound Tokens? The Non-Transferrable NFT Explained

1 Like

Thanks for info
Just sent the application to join this community
Hopefully, will attend future meetings

Related topics

Topic	Replies	Activity
<u>Liquid Democracy - Delegated Representives (dREp)</u> <u>Workshops</u> <u>catalyst-dreps</u>	1	13 September 2022
Cardano Drep Workshop Lagos Success Story: Recap cardano, cardano-foundation, governance, drep	2	15 July 2024
Reflections on Cardano Midwest DRep Workshop & Intersect Meetup	0	9 July 2024
<u>Viet_Cardano_Community - Team - Introduction</u>	3	17 January 2025
Recap: DRep Cardano Training - DRep Pioneer Program-Course #1 - Vietnam cardano, meetup-recap, education, cip-1694-dreps, governance-workshop	0	23 July 2024