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Linear Regression for Business Statistics

Natural Log transformation in a Regression Model.

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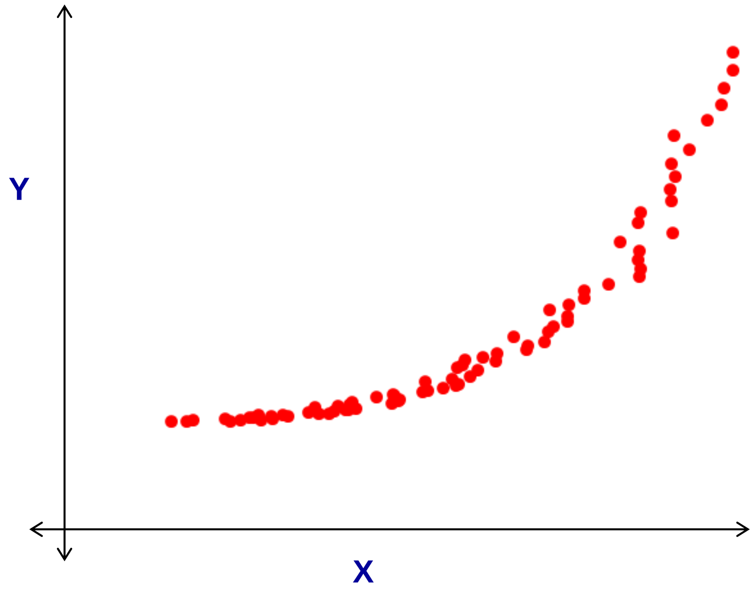

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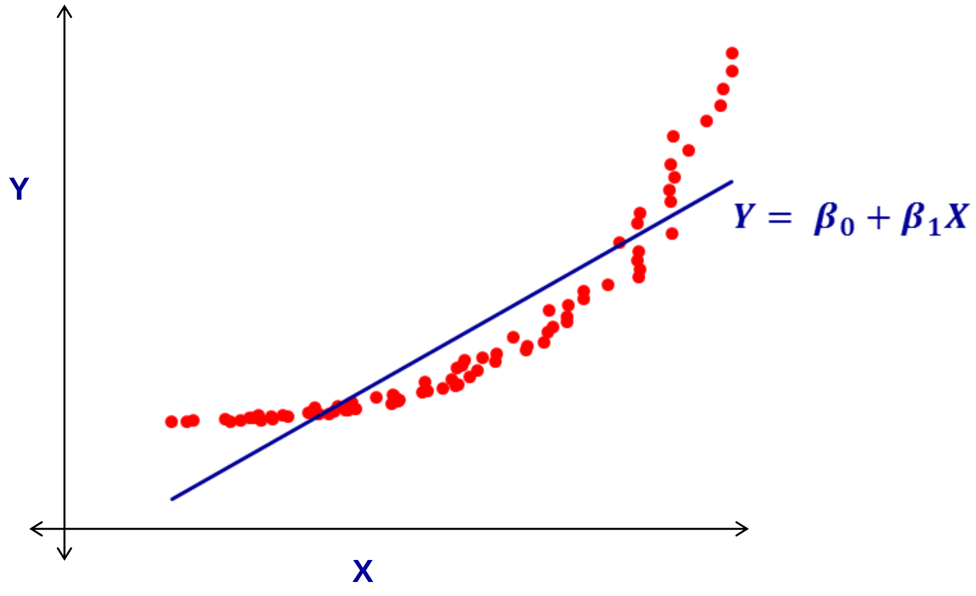

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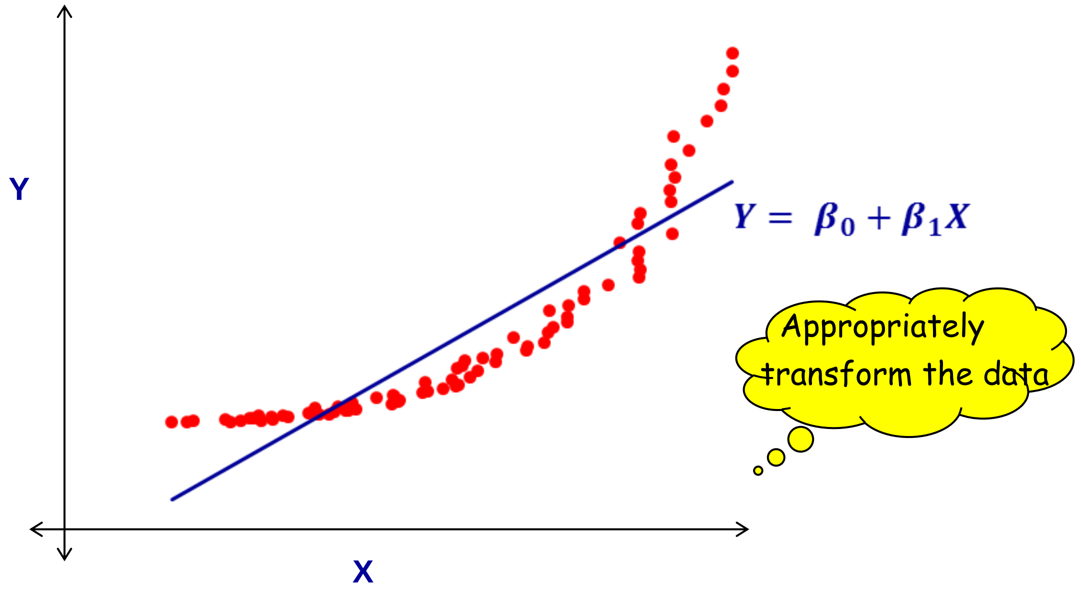

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Log-log Model

Semi-log Model

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The Natural Log function. Some properties...

- The symbol we will use for Natural Log is “LN”
- If LN(A) = B, then A = EXP(B), where “EXP” is the exponential function.
- LN(A) + LN(B) = LN(A*B)
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