

Bank of Lithuania Law on Supplementing Article 44 LAW

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REPUBLIC OF LITHUANIA
BANK OF LITHUANIA LAW ARTICLE 44 SUPPLEMENT
LAW

1997 m. April 8 d. No. VIII-179

Vilnius

(Official Gazette, 1994, Nr. [99-1957](#) , 1996, no. [30-731](#))

Article 1. Article 44 Supplement

Supplement to Article 44 paragraph 3:

"If the debtor fails to fulfill its contractual obligations in due time, the performance of which was secured by the Government of Lithuania and Lithuanian bank securities collateral, the Bank of Lithuania has a right to issue an order to the securities accounts of the manager of the Securities Commission in accordance with the Lithuanian bank account to transfer the securities pledged for securities the amount of the obligation was not fulfilled, if provided for in the Lithuanian bank and the borrower in the contract. "

I declare the Lithuanian Parliament adopted the law.

THE PRESIDENT

Algirdas Brazauskas

