

Issued in Helsinki on 14 April 1950.

## **Law**

### **Bank of Finland amending the regulations.**

Act on the Bank of Finland on 21 December 1925 on the Statute of 6 and § 17, § 6 of these as of 13 December 1939 laying down the law (490/39) and § 17 as it is 22 December 1938 laying down the law (440 / 38), as follows:

#### **§ 6.**

The Bank notes in circulation, the amount may increase by up to fifty thousand million higher than the bank's gold and cash to the bank of claims by foreign agents in total. Uncontested claim shall also include payments abroad in foreign currency-denominated bills of exchange, foreign stock exchanges traded in foreign currency-denominated bonds, foreign currency and interest due Obligation tickets and foreign currency.

If the Bank of banknotes in circulation is mentioned in subsection 1 of assets the aggregate amount greater than, the notes are covered by a domestic bills of exchange, with a payment date no more than three months longer than the time and which are liable for payment at least two financially sound person or business name, as well as the state bills of credit of up to thirty thousand million marks the number of .

Banknotes in circulation shall also include the bank's Finnish currency expressions, and other commitments payable on demand as well as granted kassakreditivien undrawn amounts.

If the circumstances may require to be mentioned in subsection 1 the maximum amount the bank authority to draft men to increase the amount of regulation for a maximum of fifty-eight thousand million marks, and may then increase the amount of mulch to be, notwithstanding paragraph 2, either wholly or partly in the state bills of exchange.

Bank's gold reserves recorded a maximum value, according to which the kilogram of fine gold would cost two hundred and fifty thousand marks.

Bank's foreign currency-denominated assets, which is spoken to in subsection 1, recorded more than their fair value at acquisition cost or, where this is lower than the previous, a ceiling of Obligation at par.

#### **§ 17.**

Pankkivaltunsmiesten matter is:

22) confirms the bank's pension rule employed by the printing works.

Things, which is spoken in subsection 1 in paragraph 1-8 and 14-18, 19-22, but also in the cases cited, if they do not apply to members of the Board, the Board shall be treated on the basis of the presentation.

The Bank of parliament's meetings are the Board members present and entitled to be heard.

Helsinki, 14 April 1950.

President of the Republic  
**JK Paasikivi.**

Finance minister  
**VJ Sukselamen.**