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PART I.—CENTRAL ACTS AMENDED, REPEALED OR OTHERWISE AFFECTED

| Year of Act | No. of Act. | Short title of Act | How affected | No. and section of 1991 Act by which affected |
|-------------|-------------|---|--|---|
| 1 | 2 | 3 | 4 | 5 |
| 1910 | 9 | Indian Electricity Act, 1910 | S. 6 amended (w.e.f.). | 50, s. 2. |
| 1911 | 3 | Punjab Municipal Act, 1911 | S. 67A amended (w.e.f. 30-3-1991). | 32, s. 3. |
| 1918 | 6 | Punjab Courts Act, 1918 | S. 25 amended (w.e.f.). | 60, s. 3 |
| 1924 | 2 | Cantonments Act, 1924 | S. 27 amended. | 1, s. 2. |
| 1925 | 39 | Indian Succession Act, 1925 | Ss. 50, 55 and 118 amended. Ss. 51, 52, 54 and Schedule II substituted. | 51, ss. 2, 5 and 6. <i>Ibid.</i> , ss. 3, 4 and 7 |
| 1934 | 2 | Reserve Bank of India Act, 1934 | S. 33 amended (w.e.f. 15-10-1990). SS. 42 amended. | 8, s. 2. 9, s. 2. |
| 1944 | 1 | Central Excises and Salt Act, 1944 | Ss. 2, 11B, 11C and 37 amended (w.e.f. 20-9-1991). S. 12A renumbered as s. 12E (w.e.f. 20-9-1991). S. 11D and Chapter IIA inserted (w.e.f. 20-9-1991). | 40, ss. 2, 3, 4 and 8. <i>Ibid.</i> , s. 7. <i>Ibid.</i> , ss. 5 and 6. |
| 1948 | 54 | Electricity (Supply) Act, 1948 | Ss. 2, 15A, 18A, 29, 30, 31, 39, 43, 75A and Sixth Schedule amended (w.e.f.). S. 43A inserted (w.e.f.). S. 55 substituted (w.e.f.). | 50, ss. 3, 4, 5, 6, 7, 8, 9, 10, 13 and 14. <i>Ibid.</i> , s. 11. <i>Ibid.</i> , s. 12. |
| 1949 | 10 | Banking Regulation Act, 1949 | S. 56 amended. | 54, s. 2. |
| 1951 | 43 | Representation of the People Act, 1951 | Ss. 73A and 73AA substituted (w.e.f. 18-4-1991). S. 8 amended (w.e.f. 18-9-1991). | 31, s. 2. 42, s. 8. |
| 1956 | 1 | Companies Act, 1956 | Ss. 108A to 108-I and Schedule XV inserted (w.e.f. 27-9-1991). | 58, ss. 28 and 29. |
| 1957 | 58 | Additional Duties of Excise (Goods of Special Importance) Act, 1957 | First Schedule amended (w.e.f.). | 49, s. 123 and Fifth Schedule. |
| 1957 | 27 | Wealth-tax Act, 1957 | Ss. 17A, 18B, 22D and 27 amended (w.e.f.). S. 5 partly amended (w.e.f. 1-4-1984) and partly (w.e.f. 1-10-1991). | 49, ss. 75, 76, 78 and 79. <i>Ibid.</i> , s. 73. |

THE RESERVE BANK OF INDIA (AMENDMENT) ACT, 1991

No. 8 of 1991

[25th January, 1991.]

An Act further to amend the Reserve Bank of India Act, 1934.

BE it enacted by Parliament in the Forty-first Year of the Republic of India as follows:—

1. (1) This Act may be called the Reserve Bank of India (Amendment) Act, 1991.

Short
title
and com-
mence-
ment.

(2) It shall be deemed to have come into force on the 15th day of October, 1990.

2. In the Reserve Bank of India Act, 1934 (hereinafter referred to as the principal Act), in section 33, in sub-section (4), for the figures and words "0.118489 grammes of fine gold per rupee", the words "a price not exceeding the international market price for the time being obtaining" shall be substituted.

Amend-
ment of
section
33 of
Act 2 of
1934.

Ord. 7
of 1990.

3. (1) The Reserve Bank of India (Amendment) Ordinance, 1990, is hereby repealed.

Repeal
and
saving.

(2) Notwithstanding such repeal, anything done or any action taken under the principal Act, as amended by the said Ordinance, shall be deemed to have been done or taken under the principal Act, as amended by this Act.

THE RESERVE BANK OF INDIA (SECOND AMENDMENT)
ACT, 1991

No. 9 OF 1991

[25th January, 1991.]

An Act further to amend the Reserve Bank of India Act, 1934.

BE it enacted by Parliament in the Forty-first Year of the Republic of India as follows:—

Short
title.

1. This Act may be called the Reserve Bank of India (Second Amendment) Act, 1991.

Amend-
ment of
section
42 of
Act 2
of 1934.

2. In section 42 of the Reserve Bank of India Act, 1934,—

(a) in the proviso to sub-section (1), for the words "fifteen per cent.", the words "twenty per cent." shall be substituted;

(b) in sub-section (1AA), for the words "fifteen per cent.", the words "twenty per cent." shall be substituted.