

## **Georgia "National Bank"**

### **The Organic Law on the amendment**

Clause 1. "National Bank" of the Organic Law (Ministry of Legislation, № 29, 12.10.2009, Art. 159) made the following changes:

1. Article 2 of the "m" shall read as follows:

"L) numismatic value - for sale or saeksponatod, reproduced by the National Bank of Iari banknotes and coins, as well as banknotes and coins are withdrawn from circulation or whose emissions have been inappropriate due to the characteristics and historical banknotes and coins, their copies."

2. Article 4 of the 3rd paragraph as follows:

"3. National Bank, its assets, property and income, as well as his personal activities and transactions exempt from all state taxes, state fees, charges, and state administrative authority shall not be levied for a service fee. ".

3. Article 15, paragraph be added to the "f 1" subparagraph:

"F 1) defines the rules of procedure of the bank".

4. Law be added to Article 331:

"Article 331. Central bank money - credit and

Statistical functions

Information system

1. Money - Credit and statistical information in order to fulfill the functions of the National Bank shall be entitled to demand from the financial sector of the monetary, financial and external sectors statistics is needed for statistical and accounting reports, as well as other necessary information.

2. The National Bank shall be entitled to demand from the financial sector of the confidential information exclusively for statistical functions.. "

5. 34 - Article 2 and paragraph 3 to read as follows:

"2. Gel is the only legal means of payment, except for the free economic zones, free trade areas and / or in cases defined by the National Bank.

3. Realized, or commissioned by the National Bank of GEL banknotes and coins in circulation are of an unconditional commitment to a nominal value, except for the notes and coins are withdrawn from circulation and / or belong to the numismatic value. ".

6. 49 - The first paragraph of the article, "K" shall read as follows:

"J) in special cases, the financial system stable functioning of the commercial banks to take appropriate measures: the Organic Law" On Labour Code "of the holiday days in addition to establish the holidays, the Organic Law" On Labour Code "of the holiday days to declare a bank Days, to impose certain restrictions and / or restrictions on their release and other action as is necessary for maintaining stability of the financial system. ".

7. 66 - paragraph be added to the "d":

"D) To carry out the promotion of national currency for goods production, purchase and sale.".

Clause 2. This law shall become effective upon publication.

The President of Georgia

Tbilisi,

July 1, 2011.

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