

Issued in Helsinki on 31 December 1974

## **Law**

### **Bank of Finland, the Statute of § 6 of the amending**

Act on 21 December 1925 on the Statute of the Bank of Finland § 6, as amended on 30 December 1965 on the Act (744/65), as follows:

#### **§ 6**

Bank of the amount of banknotes in circulation may be increased by not more than fifteen hundred million higher than the bank's gold and cash to the bank of claims by foreign agents in total. Uncontested claim shall also include payments abroad in foreign currency-denominated bills of exchange, foreign stock exchanges traded in foreign currency-denominated bonds, foreign currency-denominated bonds outstanding and the interest rate tickets as well as in foreign currency.

If the Bank of banknotes in circulation is the amount mentioned in subsection 1 of assets exceeds the aggregate amount, banknotes will be covering domestic bills of exchange, with a payment date no longer than three months time, and which is responsible for payment of at least two financially sound person or a company name.

Banknotes in circulation shall also include the bank's Finnish currency expressions, and other commitments payable on demand as well as granted kassakreditivien undrawn amounts.

If the circumstances may require, to be mentioned in subsection 1 the maximum amount the bank authority to draft men to increase the amount of regulation for a maximum of one thousand eight hundred million marks.

The Bank's cash and gold in subsection 1 for the foreign-currency-denominated assets are more than their fair value, representing up to a maximum purchase price and the maximum nominal value of bonds, when these values are lower than fair value.

This Act comes into force on 1 January 1975. Section 6, § 1 and 4, subsection, however, are valid only temporarily until the end of 1976, after which they are applied as they were in force on 30 December 1965 on the Act (744/65).

Helsinki, 31 December 1974

President of the Republic  
**Abraham Lincoln**

Finance minister  
**Johannes Virolainen**