

Federal Law From 27.02.97 N 45-Fz "On Amending The Federal Law" On Central Bank Of Russian Federation (Bank Of Russia) "

February 27, 1997 N 45-FZ

Adopted by the State Duma February 19, 1997

Article 1. The Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)" as amended by Federal Law of April 26, 1995 N 65-FZ (Legislative AssemblyRussian Federation, 1995, N 18, art. 1593) as follows:

1. Article 10 shall read as follows:

"Article 10. Russian Net income is defined as the difference between income from operations provided for in Article 45 hereof, and the costs associated with the implementation of the Bank of Russia of its functions set out in Article 4 hereof.".

2. The first part of Article 26 shall read as follows:

"Bank of Russia transfers to the federal budget, 50 percent actually received the book profit for the year after the approval of the annual report of the Bank of Russia Board of Directors. Remaining profit of the Bank of Russia Board of Directors directed reserves and funds for various purposes. ". Article 2. This Federal Law shall enter into force on the day of its official publication.

President Russian Federation B. Yeltsin

The Kremlin, Moscow February 27, 1997 N 45-FZ