



Federal Law From 08.07.99 N 139-Fz "On Amending The Federal Law" On Central Bank Of Russian Federation (Bank Of Russia) "And The Federal Law" On The Securities Market "

July 8, 1999 N 139-FZ

*Adopted by
the State Duma on
June 23, 1999*

*Approved
Sovetom Federations
2 июля 1999 года*

Article 1. The Federal [Law](#) "On the Central Bank The Russian Federation (Bank of Russia) "(Gazette of the Congress of People's Deputies and the Supreme Soviet of the RSFSR, 1990, N 27, art. 356; Laws of the Russian Federation, 1995, N 18, Art. 1593, 1996, N 26, Art. 3032; 1998, N 31, Art. 3829) following additions:

1. [Article 35](#) , paragraph 8, supplemented as follows:
"8) issue bonds on their behalf."

2. Complete Federal [Law](#) Article 43.1 as follows:

"Article 43.1. Bank of Russia for the implementation of monetary policy on its behalf may issue bonds, placed and traded only among lending institutions.

The maximum size of the total nominal value of bonds Bank of Russia of all issues outstanding at the date of adoption by the Board of Directors decides on the next issue of bonds by the Bank of Russia, established as the difference between the maximum possible value of the required reserves of credit institutions and the amount of required reserves of credit institutions, determined based on the current reserve requirements. "

Article 2. [Article 19](#) of the Federal Law "On the Securities Market" (Collected Legislation of the Russian Federation, 1996, N 17, Art. 1918) add a new fourth part as follows:

"Specific details of Bank of Russia bonds determined by the Government of the Russian Federation in accordance with the legislation of the Russian Federation. ";

Part of the fourth and fifth, respectively, considered part of the fifth and sixth.

Article 3. Propose to the President of the Russian Federation and to the Government of the Russian Federation to bring their regulations into compliance with this Federal Law.

Article 4. This Federal Law shall enter into force on the day its official publication and acts on December 31, 1999 inclusive.

*President
of the Russian Federation
B. Yeltsin*

The Kremlin, Moscow

July 8, 1999

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