

Regulation No. 136/2011 Coll.
law on the circulation of banknotes and coins and amending Act No. 6/1993
Coll., the Czech National Bank, as amended

Of 27.04.2011
Amount 52/2011
Platnost of 25.05.2011
Effective 01.07.2011

PART TWO

Amendment to the Act on the Czech National Bank

§ 37

Law No. 6/1993 Coll., The Czech National Bank, as amended by Act No. 60/1993 Coll., Act No. 15/1998 Coll., Act No. 442/2000 Coll., The Constitutional Court No. 278/2001 Coll., Act No. 482/2001 Coll., Act No. 127/2002 Coll., Act No. 257/2004 Coll., Act No. 377/2005 Coll., Act No. 57/2006 Coll. Act No. 62/2006 Coll., Act No. 230/2006 Coll., Act No. 160/2007 Coll., Act No. 36/2008 Coll., Act No. 124/2008 Coll., Act No. 254 / 2008 Coll., Act No. 281/2009 Coll., Act No. 285/2009 Coll., Act No. 295/2009 Coll., Act No. 145/2010 Coll., Act No. 156/2010 Coll. and Act No. 41/2011 Coll., as follows:

1st In § 16 the following new § 16a is inserted:

„§ 16a

(1) No person shall manufacture, import, offer to sell or otherwise distribute medals, tokens or similar objects that are in a state capable of performing their holders in error, it is a coin or a commemorative coin of nominal value issued by the Czech National Bank.

(2) No person shall in the designation or description of medals, tokens or similar object in connection with the offering, sale or other act of distribution to use the word "coin".. "

Second in § 17 paragraph 2, first sentence, the words "and the remains of banknotes of less than a quarter of the original area of banknotes" are deleted.

3. § 17, 18, 20, 21 to 46d is zrušují.

4th In § 22, points b), c) and e) shall be deleted. The existing letter d) shall become subparagraph b).

5 V § 24 point. a) the reference to footnote 1, including footnotes deleted.

6th In § 31, paragraph 1, the words "special Act ³) "is replaced by" the law regulating the issuance of bonds ³). "

Footnote 3 reads:

" ³) § 25 and 26 of Act No. 190/2004 Coll., on Bonds, as amended by Act No. 56/2006 Coll. ".

7th In § 41 paragraph 2 of the final part, the words "under special regulations and compliance information duty under special legislation that does not affect ^{8a}) "is replaced by" a performance of the information duty under the law governing the supervision of the Czech National Bank activities of these persons ^{8a}) are not affected. "

Footnote 8 reads:

" ⁸) For example, Act No. 21/1992 Coll., as amended, Act No. 256/2004 Coll., as amended, Act No. 189/2004 Coll., on Collective Investment, as amended, Law No. 87/1995 Coll., as amended, Act No. 277/2009 Coll., Insurance, Law No. 42/1994 Coll., on pension insurance with state contribution, as amended. ".

8th in § 44 paragraph 1 point. b) the reference to footnote 9b including footnotes deleted.

9th in § 44 paragraph 1 point. c) the words "special legislation ^{9c}) "is replaced by" the laws governing insurance activities of insurance intermediaries and pension ^{9c}). "

Footnote 9c is:

" ^{9c}) Act	No.	No.	277/2009	Coll.
Act	No.	42/1994	Coll.,	as amended.
Act No. 38/2004 Coll., on Insurance Intermediaries and Independent Loss Adjusters and amending the Trade Act (Act on Insurance Intermediaries and Loss Adjusters), as amended. "				

10th In § 44, paragraph 1, letter c) a new point d) is added:

" **d)** a processor of domestic banknotes and coins in accordance with domestic law regulating the circulation of banknotes and coins. "

The existing letters d) and e) are referred to as letters e) and f).

11th in § 44 paragraph 1 point. d) the words "special law ^{9d}) "is replaced by" law regulating payments ^{9d}). "

Footnote 9d reads:

" ^{9d}) Act No. 284/2009 Coll., on payment, as amended by Act No. 156/2010 Coll. ".

12th in § 44 paragraph 3, the words "special legislation ^{9f}) "is replaced by" the laws governing financial conglomerates, banks and insurance activities ^{9f}). "

Footnote 9f is:

" ^{9f}) Act No. 377/2005 Coll., on the supplementary supervision of banks, credit unions, electronic money institutions, insurance undertakings and investment firms in a financial conglomerate and amending other laws (Act on Financial Conglomerates).

law No. 21/1992 Coll., as amended.

Act No. 277/2009 Coll. ".

13th in § 44b, the reference to footnote 9k replaced by a reference to footnote 18 and the previous footnote 9k is referred to as a footnote on the 18th

14. § 46c zní:

„§ 46c

(1) A legal person commits an administrative offense, contrary to § 16a paragraph 1 produces, imports, offers, sells or otherwise expanding medals, tokens or similar articles interchangeable with coins or commemorative coins issued by the Czech National Bank.

(2) A legal person commits an administrative offense, contrary to § 16 paragraph 2 is used in the designation or description of medals, tokens or similar object in connection with the offering, sale or dissemination of the word coin.

(3) A natural person commits an offense contrary to § 16a paragraph 1 produces, imports, offers, sells or otherwise expanding medals, tokens or similar articles interchangeable with coins or commemorative coins issued by the Czech National Bank.

(4) An individual commits an offense, contrary to § 16 paragraph 2 is used in the designation or description of medals, tokens or similar object in connection with the offering, sale or dissemination of the word coin.

(5) An administrative offense referred to in paragraphs 1 and 2 shall be fined up to CZK 10 million.

(6) An offense under paragraphs 3 and 4 can be fined up to CZK 1,000,000. "

15th In § 59, the reference to footnote 16 is replaced by a reference to footnote 3 and footnote 16 is deleted.