

ACT

of 28 December 1989

to change the laws of the Banking Law and the National Bank of Polish ,

Article 2 In the Act of 31 January 1989 on the on the National Polish Bank (Journal of Laws No. 4, pos . 22) is amended as follows :

1) Article . In paragraph 6 . 2 , point 2 is replaced by

" 2) initiates and shapes the direction of monetary policy , including monetary policy , guided by the recommendations of the Parliament . "

2) value . 11:

a) the following paragraph . 2 as follows :

"2 The provision of paragraph . 1 shall apply mutatis mutandis to counterfeit banknotes and coins amounting to foreign currencies . "

b) the current paragraph . 2 shall become paragraph . 3;

3) Art. 17 is replaced by the following:

"Art 17 NBP draw up a draft monetary policy guidelines state , specifying in particular you kształtowanie money supply , interest rates on loans and deposits, exchange rate and monetary and credit relations policy for the hurt . "

4) Article . 18 points and replaced by the following :

.1) Interacts with the Minister of Finance toilet pracowaniu plan for the balance of payments " ;

5) Article . 19 in paragraph 1, the words " project loan plan together with the assumptions of monetary and credit policy " is replaced by " project zależeń monetary policy " ;

6) Article . In paragraph 20 . 1 :

a) point 1 is replaced by the following:

" 1) controls the execution of the Parliament enacted p squint state monetary policy and therefore stopped the mandatory reserve ratio of banks and the size of the refinancing loan and its interest , and the amount of commission " ,

b) in point 2 . a) is replaced by the following: " a) the monetary policy of the state" ,

c) deleted paragraph 3 ,

d) paragraph 4 shall become paragraph 3; •

7) Article . 21 , the words " of the policy pienizno - lending " is replaced by " giv freckle policy assumptions " ;

8) Article . 22 shall be deleted. 3;

9) Article . In paragraph 23 . 1, the words " of the policy monetary- credit " is replaced by " monetary policy " ;

10) in art . 25 shall be deleted at the end of the period and adds you \neg times " and the rediscount rate " ;

11) in the art . 26:

a) shall be deleted. 2 ,

h) paragraph . 3 is renumbered paragraph . 2 ;

12) in art . 29:

a) In paragraph . 1 point and replaced by the following :

" L) current of other banks, "

b) the following paragraph 3 is added:

"3 NBP shall interbank settlements in the scope of current accounts of banks . "

13) Article . 30 :

a) In paragraph . 2 , after the words " in gold " the words " and foreign currencies ",

b) In paragraph . 3, the words " quarterly " shall be replaced by " monthly ",

14) Article . 32 paragraph . 2 is replaced by the following:

The rate of interest referred to in paragraph . 1 , determined by the President of the NBP . "

15) Art. 34 is replaced by the following:

"Art 34 NBP can buy in the budget year promissory notes issued by the Treasury for a total amount of not more than 2 % of planned expenditures of the central budget , " ;

16) Art. 39 is replaced by the following:

"Art 39 1 The rules for determining the exchange rate of the zloty against foreign currencies determined by the Council of Ministers at the request of the President of the NBP agreed with the Ministers of Finance and Foreign Economic Cooperation .

" 2 Foreign currency exchange rates in PLN is determined and announced by the President of the NBP NBP.

17) in the art . 49 paragraph . 1 is replaced by the following:

"1 President of the NBP shall be appointed and dismissed by the Diet . "

18) in the art . In paragraph 54 . 1, the following paragraph 5 is added:

" 5) Notice of the NBP on the refinancing loan and rate of interest referred to in art . 32 paragraph . 2 , and the rediscount rate . " ,

19) in art . 58:

a) the existing content is renumbered paragraph . 1 ,

b) the following paragraph 2 is added:

"2 With respect to state enterprises Wych and research and development units referred to in paragraph . I NBP :

1) may impose an obligation to perform tasks not included in the plans , providing needed funds for this purpose ,

2) appoint and dismiss the director . "

20) Art. 66 is replaced by the following:

"Art 66 1 The tasks of the regional branches of the NBP

in particular:

1) implementation of activities related to the function of the issue NBP

2) organizing and executing manual currency - exchange population ,

3) cooperation with the territorial bodies of state administration .

2 Branch of the District may be entrusted not listed in this paragraph . 1 activities connected with the exercise of the NBP. "

21) Article . 69, ' 100.000 million zł "is replaced by " 500,000 million zł . "