

Resolution of the Supreme Soviet of the Kazakh SSR on June 20, 1991 № 684 -XII
On the Statute of the National State Bank of the Kazakh SSR
Inoperative in accordance with the Resolution of the Supreme Council of the Republic of Kazakhstan
from 04.13.93 , № 2134 -XII

The Supreme Council of the Kazakh Soviet Socialist Republic DECIDES :

1. Approval of the Statutes of the National State Bank of Kazakh SSR .
- 2 . Extended to the Chairman of the National State Bank of Kazakh SSR , his deputies, members of the Management Board , Head of the conditions of material and social and health services established for the employees concerned ministries and departments of the Kazakh SSR .

chairman
Supreme Soviet of the Kazakh SSR E. Asanbaev

CHARTER
NATIONAL STATE BANK Kazakh Soviet Socialist Republic

1. GENERAL PROVISIONS

1. National State Bank of the Kazakh Soviet Socialist Republic is the central bank of the Kazakh SSR ,
Kazakh SSR legislation and this Charter.
The relationship of the National State Bank of the Kazakh SSR and the USSR State Bank on the use of the territory of the Republic of the single currency and the conduct of monetary policy are determined by the Treaty of Alliance .
- 2 . National State Bank of Kazakh SSR is a legal entity has its own balance operates on the principal of full cost accounting and has the right of legislative initiative.
- 3 . National State Bank of Kazakh SSR with its activity is independent of the executive and administrative bodies of the government is not liable for the obligations of the state except in cases where such liability imposed on it by the Supreme Soviet of the Kazakh SSR , or where such liability imposed on it by the Supreme Soviet of the Kazakh SSR , or when he accepts this responsibility.
- 4 . National State Bank of Kazakh SSR (hereinafter - Natsgosbank Kazakh SSR), its institutions and organizations have a seal with the State Emblem of the Kazakh SSR and its name .

II. MAIN TASKS AND FUNCTIONS NATSGOSBANKA Kazakh SSR

- 5 . The main objectives of the Kazakh SSR Natsgosbanka are:
 - Formation of a unified monetary system of the Kazakh SSR , the relevant concept of sovereignty of the republic, the market forms of management;

- Ensuring sustainable single currency , having circulation in the territory of the Union of Soviet Socialist Republics;

- The unified state policy in the field of monetary , credit, payments and currency relations;
- Protection of the interests of creditors and depositors based on the definition of the rules regulating the activities of commercial banks and their enforcement ;
- Promote the development of the republic's economy , the creation of the single market of the USSR and its integration into the world economy , as well as conditions for convertibility ;
- Protection of the interests of the Kazakh SSR in the implementation of monetary policy .

6. Natsgosbank Kazakh SSR in accordance with the tasks assigned to it :

6.1. participates together with the Government of the Republic on behalf of the Supreme Soviet of the Kazakh SSR in developing the Central Council of the USSR State Bank Chief for the single state monetary policy of the country;

6.2 . based primarily on the single state policy provides monetary control in the Kazakh SSR by adjusting the volume and structure of money supply consisting of currency in circulation , cash accounts and deposits of legal entities and citizens of accounts receivable and other unconditional monetary liabilities of banks;

6.3 . within the Reserve enjoys a monopoly on the production and removal of the banknotes on the territory of Kazakh SSR ;

6.4. forms fund regulation of credit resources of the banking system due to the Kazakh SSR part attracted by commercial banks and deposits and resources centrally generated resources Natsgosbanka Kazakh SSR. If necessary, draws resources from other republics or union fund .

Relationships Natsgosbanka Kazakh SSR and the Central Bank of the USSR to build funds and reserves of credit resources and their redistribution based on a contractual basis;

6.5. regulates the level of bank interest rates in the country by changing interest rates on its loans provided by commercial banks ;

6.6. organize and carry through its institutions and agencies of commercial banks cash execution of the State budget , participates in the management and maintenance of internal and external debt of the Kazakh SSR ;

6.7. organizes the republic interbank payments ;

6.8. performs operations on purchase and sale of gold , precious metals, foreign currency and securities. Manages gold and foreign exchange reserves at the balance sheet Natsgosbanka Kazakh SSR , which serve as collateral for its obligations , and transacts currency and securities.

6.9. produces in coordination with the local Councils registration republic , including foreign ones. By commercial banks permit (license) for banking transactions and transactions in foreign currency , is the Registration Book of commercial banks , including their branch ;

6.10 . supervises compliance with the commercial banks of prudential regulations , the correct application of the law and issued by the State Bank of the USSR and the Kazakh SSR Natsgosbankom regulations;

6.11 . provides subordinated institutions in transport, storage and creation of reserve funds banknotes and metal coins, the USSR State Bank sets in agreement with the commercial banks , the cap remains of their operating funds . Performs for a nominal fee to commercial banks supply of banknotes and coins,

- and metal removal surpluses . Collection of cash produces institutions and associations and organizations;
- 6.12 . represents the interests of the Kazakh SSR in relations with the central banks of other countries, international banks and other financial institutions , which provide cross-border cooperation at the level of central banks;
- 6.13 . organizes and conducts centralized information services and other commercial banks through a single computer system , or other means acceptable to commercial banks;
- 6.14 . establishes a list of quarterly and annual financial statements and statistical reports of commercial banks in the Kazakh SSR ;
- 6.15 . is a consolidated balance sheet of banks in the Kazakh SSR ;
- 6.16 . provides training for the system of banks in the Kazakh SSR in specialized secondary schools Natsgosbanka Kazakh SSR ;
- 6.17 . in exceptional cases, by decision of the Council of the Kazakh SSR PrezidiumaVerhovnogo provides credit and settlement services to individual businesses and industries of the national economy .
7. Natsgosbanku Kazakh SSR shall be entitled:
- 7.1. commercial banks to provide loans for the agreement with the borrower ;
- 7.2. buy and sell promissory notes and checks, with the signatures of three persons obliged them with a certain solvency maturity within three months from the date of purchase;
- 7.3. buy and sell on the secondary market of government securities ;
- 7.4. administered in accordance with the state policy of debt management restrictions for commercial banks by volume of borrowing loans from abroad;
- 7.5. carry out an audit of commercial banks in accordance with the Law of the Kazakh SSR "On Banks and Banking Activities in the Kazakh SSR" ;
- 7.6. in the case of violations of regulations and statutes Natsgosbank Kazakh SSR powers after change to commercial banks interventions provided by the laws of the Kazakh SSR and the USSR on banking ;
- 7.7. to approval by the Board of the USSR State Bank to take measures to restrict credit investments and interest rates on operations of commercial banks in case of impossibility suspension inflation economic methods of monetary control ;
- 7.8. issue binding all commercial banks and other credit institutions as well as their clientele regulations on banking ;
- 7.9. receive from commercial banks balance sheets and other documents necessary for the Kazakh SSR Natsgosbankom control functions;
- 7.10 . on a contractual basis to provide commercial banks with necessary analytical and information materials , to provide advice and practical help in the organization of banking ;
- 7.11 . along with the rights specified in this Constitution , Natsgosbank Kazakh SSR has also other rights granted to him in accordance with the laws of the Kazakh SSR and the USSR.
8. Natsgosbank annually to the Kazakh SSR Supreme Soviet of the Kazakh SSR and the Central Council a report on your work sheet and profit and loss account .
9. Activities Natsgosbanka Kazakh SSR can be checked by the relevant committee of the Supreme Soviet of the Kazakh SSR, or on behalf of an audit organization .

III. EQUITY NATSGOSBANKA Kazakh SSR

10 . Natsgosbanka own funds consist of the Kazakh SSR charter , reserve , currency funds and funds of fixed assets, industrial and social development , remuneration .

11. The primary measure of self-supporting activities Natsgosbanka Kazakh SSR is profit.

Profit Natsgosbanka Kazakh SSR formed as a result of their functions as a backup system , poppy and other banking services.

Profit distribution exercised by the Supreme Soviet of the Kazakh SSR on the proposal Natsgosbanka Kazakh SSR.

Statutory fund formed in the amount of 500 million rubles, and serves as collateral for the obligations Natsgosbanka Kazakh SSR. Formation of the statutory fund to its full education at the expense of contributions received 50 percent of the Kazakh SSR Natsgosbankom profits. The reserve fund is determined in the amount of 500 million rubles . and is intended to cover potential losses on transactions Natsgosbanka Kazakh SSR. Transfer to reserve fund are made from profits Natsgosbanka Kazakh SSR until they reach the statutory fund . If the reserve fund will be partially or completely consumed to cover losses , the contributions to this fund are renewed and made continue until they reach the authorized size.

The Fund consists of fixed assets owned by the Kazakh SSR Natsgosbanku buildings, structures, equipment and other assets relating to fixed assets .

Regulations on the procedure for the formation and use of economic incentive funds a bank approved by the Board of the bank.

12. Natsgosbank Kazakh SSR performs an audit of their institutions and organizations.

IV. MANAGEMENT ARRANGEMENTS NATSGOSBANKA Kazakh SSR and its structure

13. The supreme body of the Kazakh SSR Natsgosbanka Board is headed by a Chairman appointed by the Supreme Council of the Kazakh Soviet Socialist Republic by the President of the Kazakh SSR for 6 years . The Board Natsgosbanka Kazakh SSR includes the Vice-Presidents and members of the Board appointed by the Presidium of the Supreme Soviet of the Kazakh SSR.

14. Board Natsgosbanka Kazakh SSR is the governing body Natsgosbanka Kazakh SSR.

Board Natsgosbanka Kazakh SSR :

14.1. develops the basic questions of the organization and implementation of the Master for the single state monetary policy in relation to the conditions of the Kazakh SSR ;

14.2. determines the amount and types of operations Natsgosbanka Kazakh SSR with commercial banks for securities' market and the budget of the republic;

14.3. sets interest rates on Natsgosbanka Kazakh SSR to commercial banks and the budget of the republic.

Claims reserve requirements of commercial banks placed in Natsgosbanke Kazakh SSR ;

14.4. considers the report on the work of the Kazakh SSR Natsgosbanka annual consolidated balance sheet of the banking system in the country , profit and loss account , reports on the work Natsgosbanka Kazakh SSR Supreme Soviet of the Kazakh SSR ;

- 14.5. claims necessary Natsgosbanku Kazakh SSR structure of the central office , estimates of income and expenditure , the wage fund and other funds for production purposes ;
- 14.6. examines the work of agencies and organizations Natsgosbanka Kazakh SSR in the field;
- 14.7. prepares drafts of major orders , decrees and other regulations Natsgosbanka Kazakh SSR ;
- 14.8. decides on the selection, placement , education, training and retraining ;
- 14.9. hears reports of heads of departments of the central apparatus , institutions and organizations Natsgosbanka Kazakh SSR in the field;
- 14.10 . examines the results of inspections of commercial banks and other credit institutions on the competence Natsgosbanka Kazakh SSR.

Decisions of the Board of the Kazakh SSR Natsgosbanka enforced usually instructions or orders Natsgosbanka Chairman of the Kazakh SSR . Board Natsgosbanka Kazakh SSR is located in Alma- Ata.

15. Chairman of the Board of the Kazakh SSR Natsgosbanka directs all activities Natsgosbanka Kazakh SSR and is personally responsible for implementation of the Kazakh SSR Natsgosbank tasks.

Chairman of the Board Natsgosbanka Kazakh SSR :

- 15.1. directs the work of the Board Natsgosbanka Kazakh SSR ;
- 15.2. on the basis of and pursuant to the laws of the USSR and the Kazakh SSR issues orders and other guidance on activities Natsgosbanka Kazakh SSR , as well as other statutes and regulations aimed at ensuring that the main direction of the single state monetary policy ;
- 15.3. is Natsgosbank Kazakh SSR in the country, the Central Board of the State Bank of the USSR and abroad on all matters of banking activities;
- 15.4. dispose of in accordance with current legislation all property and assets of the Kazakh SSR Natsgosbanka , grant power of attorney , establishes the procedure for signing the commitment and power of attorney on behalf of the Kazakh SSR Natsgosbanka ;
- 15.5. create , reorganize and liquidate institutions Natsgosbanka Kazakh SSR , and subordinate organizations ;
- 15.6. subordinate claims Natsgosbanku Kazakh SSR institutions and organizations structure , the number of the unit , estimates of income and expenditure and the wage fund ;
- 15.7. appoints officials Natsgosbanka Kazakh SSR according to the approved nomenclature and dismisses them establish, in accordance with current legislation salaries , encourages excellent employees , impose disciplinary sanctions ;
- 15.8. approves regulations on structural units of the central office and on the institutions Natsgosbanka Kazakh SSR ;
- 15.9. allocates responsibilities among Deputy Chairman of the Kazakh SSR Natsgosbanka establishes the degree of responsibility of his deputies and heads of departments of the central apparatus of the state of affairs entrusted to the job site , determines and sets their salaries , as well as the personal allowance to the basic salary . Chairman of the Board Natsgosbanka Kazakh SSR may assign individual issues within its competence , his deputies , heads of structural units of the central apparatus Natsgosbanka Kazakh SSR , as well as the heads of subordinate agencies on the ground .
- 16. Natsgosbank Kazakh SSR is a single, centralized system includes regional departments and other units Natsgosbanka Kazakh SSR. In submission Natsgosbanka Kazakh SSR are management collection and transportation of valuables , computer centers Natsgosbanka , Almaty and Karaganda accounting credit schools , storage reserve funds banknotes , token coins, precious metals, diamonds and other valuables.

17. Regional Office Natsgosbanka Kazakh SSR in the limits of their Natsgosbankom Kazakh SSR rights assigned to them dispose of the funds and property and conclude on behalf of the Kazakh SSR Natsgosbanka agreements with other organizations.

18. In order to coordinate the activities of all banks and other lending institutions in the territory of Kazakh SSR in the implementation of the main directions of the monetary policy , the compilation and dissemination of best practices and progressive forms and methods of banking, as well as the consolidation of a unified banking system in Natsgosbanke Kazakh SSR , a council of banks . The structure and membership of the Board approved by the Board Natsgosbanka Kazakh SSR in agreement with the Presidium of the Supreme Soviet of the Kazakh SSR.

The Council consists of :

- Chairman of the Kazakh SSR Natsgosbanka and his deputies ;
- Chairman of the State - commercial specialized banks , subordinated to the Cabinet of Ministers of the Kazakh SSR ;
- Chairmen of the major commercial banks ;
- Representatives of banking associations and unions , economic ministries , departments and research organizations ;
- Representatives of the relevant committees and standing committees of the Supreme Soviet of the Kazakh SSR , the Supreme Economic Council under the President of the Kazakh SSR , the Cabinet of Ministers of the Kazakh SSR.

18.1. Bank Board , as a deliberative body , develops recommendations for the whole banking system , including the determination of the maximum limits established by the Kazakh SSR Natsgosbankom economic standards , their calculation methodology defines a system of benefits for commercial banks conducting active credit policy in the implementation of the priority economic policies adopted by the Supreme Council of the Republic, is organizing jointly with the Kazakh SSR Natsgosbankom promising research in the field of money and credit.

18.2 . The Council is headed by Chairman of the Board Natsgosbanka Kazakh SSR. Council decisions are taken by simple majority vote of the Board and included Natsgosbanka Kazakh SSR in the performance of its functions.

18.3. With the development of a network of commercial banks in the republic similar tips can be created at the regional level .

19. The reorganization Natsgosbanka Kazakh SSR , amendments and addenda hereto resolved by the Supreme Soviet of the Kazakh SSR .