



Federal Law From 04.03.98 N 34-Fz "On Amendments And Additions To The Federal Law" On Central Bank Of Russia (Bank Of Russia) "And The Federal Law" On Amendments And Additions To The Rsfsr Law On The Central Bank Of Russia (Bank Of Russia) "

x Document canceled / lapsed or canceled Document repealed. Details are provided in [the notes](#) to the document.

March 4, 1998 N 34-FZ

Adopted

State Duma on

January 23, 1998

Approved

Federation Council

February 18, 1998

Article 1. The Federal [Law](#) "On the Central Bank of the Russian Federation (Bank of Russia)" (Gazette of the Congress of People'sDeputies and the Supreme Soviet of the RSFSR, 1990. N 27, art. 356; Laws of the Russian Federation, 1995, N 13, art. 1593; 1997, N 9, Art. 1028) as follows:

1. [Article 7](#) after the first part of the second supplement parts -fourth, to read:

"The action of this Article shall not apply to the Bank's involvement in the Russian capital of the Savings Bank of the Russian Federation (Sberbank of Russia), the Bank for Foreign Trade (VTB), and the following credit institutions established in the territories of foreign states: Donau-Bank AG, Vienna; East-West United Bank, Luxembourg; Commercial bank forNordic - Eurobank, Paris; Moscow People's Bank Ltd., London; Ost-West Handelsbank AG, Frankfurt am Main.

The Bank of Russia is obliged to provide its share in the capital of Sberbank of Russia, VTB, the Commercial Bank of North Europe - Eurobank, the Moscow People's Bank Ltd. and Ost-West Handelsbank AG in the amount of not less than 50 percent plus one voting share. Reducing the share of the Bank of Russia in these credit institutions below this level may beOnly in the case in the matter of a special federal law.

Alienation of shares of the Bank of Russia Donau-Bank AG and East-West United Bank The Bank of Russia on their own after notice of the State Duma. "

consider the second part of the fifth part.

2. [Article 10](#) after the words "provided for in Article 45 of this Federal Law," the words "as well as income from participation in the capital of credit institutions. "

Article 2. Second and third parts [of Article 5](#) of the Federal Law "On Amendments and Additions to the RSFSR Law" On the Central Bank of the Russian Federation (Bank of Russia) "(Collected Legislation of the Russian Federation, 1995, N 18. Art. 1593; N 31, art. 2991; 1996, N 2, p. 55) should be deleted.

Article 3. The President of the Russian Federation and to the Government of the Russian Federation to bring their normative legal acts in compliance with this federal law.

Article 4. This Federal Law shall enter into force on the day of its official publication.

*President
Russian Federation
B. Yeltsin*

The Kremlin, Moscow

March 4, 1998

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