

CENTRAL BANK OF NIGERIA ACT (AMENDMENT) (No. 2)  
DECREE 1967



Decree No. 50

[1st April 1967]

Commence-  
ment.

THE FEDERAL MILITARY GOVERNMENT hereby decrees as follows :—

1. Section 29 (1) of the Central Bank of Nigeria Act in paragraph (i) (as amended by paragraph (f) of section 1 of the Central Bank of Nigeria Act (Amendment) Decree 1967) is further amended by inserting after the word "financial" where it occurs in the amending paragraph, the words "machinery for the financing", and in the proviso thereto (as substituted by the aforesaid amendment) by deleting all words after "that" as far as "debentures," and substituting the words "the total value of holdings of shares and debentures".

Amendment  
of section 29  
(1) of the  
Central  
Bank of  
Nigeria Act.  
Cap. 30.  
1967 No. 35.

2.—(1) This Decree may be cited as the Central Bank of Nigeria Act (Amendment) (No. 2) Decree 1967 and shall apply throughout the Federation.

Citation,  
application  
and  
commence-  
ment.

(2) This Decree shall be deemed to have come into operation on 1st April 1967.

MADE at Lagos this 1st day of November 1967.

MAJOR-GENERAL Y. GOWON,  
*Head of the Federal Military Government,  
Commander-in-Chief of the Armed Forces,  
Federal Republic of Nigeria*