
Law No. 19 of 1979

Law Amending the Law of the Central Bank of Jordan

– Article 1

This is called the law (the law of the rate of the Central Bank of Jordan Act of 1979) read with Law No. (23) for the year 1971 indicated

Referred to as the Act into law one of the original works by thirty days after the date of its publication in the .Official Gazette

– Article 2

The text of paragraph (d) of Article (10) of the original law and replace it with the following text

D – When deciding on these appointments, chooses the Cabinet exemption from experienced financial and economic affairs and able

To contribute to the achievement of the objectives of the Central Bank of Alian represent licensed banks and lending institutions Almt_khash only one member of each .Them

– Article 3

:The text of each of paragraphs (g, h) of Article (12) of the original law and replace them with the following

G – 1 – to approve the license Jordanian banks and mergers and revocation of their licenses and open branches inside and outside the Kingdom in areas .Free enterprise in the Kingdom

to approve the license Fora foreign banks or representative offices in the kingdom and in areas where free – 2 enterprise and withdraw licenses .These branches and offices

.to approve the license financial institutions and companies, and the withdrawal of its license – 3

H – license to deal in foreign currency and withdraw the license in accordance with laws and regulations and .operations on the window in this regard

– Article 4

:The text of Article (20) of the original law and replace it with the following text

A – may not take the Minister worker or member of the Parliament, or employee of the government or in – 20 public institutions or in municipalities .Office of Governor or Deputy Governor

B – also may not serve as a member of the Council any of the persons mentioned in the preceding paragraph, except for the staff of institutions .Almt_khashalta lending laws provide it merely public institutions

C – The services of the Governor or the Deputy Governor and a member of the ruling council and the Prime Minister issued a decision to do so in the following cases

Engage if a cabinet post or any official post in the government or public institutions, municipal or Engage – 1

membership in the National Assembly

.Or have nominated himself

.If the rule of a felony or misdemeanor involving moral turpitude – 2

D – end services of the Governor Aonaúb Governor or any member of the Council decision of the Council of Ministers in the following cases

.written resignation – 1

.If Athzt High Medical Committee in the government decision that he was unable to do his job – 2

If the student is declared bankrupt or a contract settlement with its creditors under the Trade Act – 3

:Article 5 – The text of paragraph (c) of Article (23) of the original law and replace it with the following text

C – the central bank to extend credit facilities to its officials and employees or their associations for the purposes of its housing Altaawina

– Article 6

The text of Article (25) of the original law and replace it with the following text

A – appoints the Council of Ministers after consultation with the central bank equivalent to the price of gold – 25

or Jordanian Dinar SDRs in accordance with the

International conventions to which the Kingdom is a party and published this price specified in the Official Gazette

B – Anscheralpennek Central from time to time selling prices and purchase of foreign currencies of importance for international economic relations

The Kingdom

– Article 7

Amend article (28) of the Act as the original JA Ä where paragraph (a) and adding paragraph (b) of the following

– :reference

B – issued commemorative coins and private decision of the Council of Ministers and central bank sets specifications and shapes that puts so

The Council of Ministers upon the recommendation of the Board considered any of these coins legal tender

Article 8 – Amend paragraph (b) of Article 30 of the original law, most recently to add Alabarhaltalah

The Council of Ministers determine how long it deems appropriate to stop paying those apical leaves and coins upon the recommendation of the Central Bank

– Article 9

:The text of paragraph (g) of Article (31) of the original law and replace it with the following text

G – the Jordanian government bonds and bonds issued by public institutions or lending institutions specialized

)) government bail

Posed for sale in the markets)) provided only increase the maturity of these bonds after they become in the hands of the central bank for ten years

:Article 10 – The text of paragraph (a) of Article (36) of the original law and replace it with the following text
A – represents the Central Bank of the Kingdom of the IMF and the Arab Monetary Fund and other international
monetary institutions as

Represented in all its monetary relations with these institutions

:Article 11 – The text of Article (e) of Article (37) of the original law and replace it with the following text
E – The Central Bank is in conjunction with the licensed banks and credit institutions to establish an institution to
guarantee deposits and loans

A higher accordance with special regulations issued for this purpose

Article 12 – Amend Article 43 of the law on the face of the original Next

– :A – to cancel the opening lines and replacing it with the following
The Central Bank issued to licensed banks and credit institutions, with the exception of Jordan Islamic Bank for "
Finance and Investment

Established by law (13) for the year 1978, orders to be published in the Official Gazette and other advertising
:means, specifies the following

B – to cancel all of the text of paragraphs (a, c) of Article (43) of the original law and replace them with the
:following

A – the minimum and maximum interest rates charged by licensed banks and lending institutions specialized
credit facilities
Granted to customers without adherence to the provisions of any legislation or other system concerning interest
.or Murabaha

C – the minimum and maximum interest rates paid by licensed banks and lending institutions specialized on
deposits have

:Article 13 – The text length (45) of the original law and replace it with the following text

A – Alyabannok licensed credit institutions that provide the central bank in times and in ways determined – 45
by the information
.The statistics required by the

B – the Central Bank in coordination with the Department of Statistics to ask any data or statistical information
from institutions and departments

Official, individuals and legal persons related to developments in wages and prices, and for the purposes of
.calculating figures of the standard

C – considered all the information and data submitted to the case-by the Central Bank of confidential information
and data may not be informed of any

Individual or body only through statistical data published by the Bank of Almjmalta that last

– :Article 14 – The text of Article 49 of the Law of the original and replaced by the following
The Central Bank may be submitted to the government an interest-free advance to cover any temporary shortfall
resulting from the government on imports Xiaodhalmusrova

Provided that no more than the outstanding balance of the advance at any time at (25%) of twenty-five percent
of domestic imports

Estimated in the general budget in place when submitting advance

Article 15 – Amend Article (50) of the original law by adding the following statement to them after the words or
public institutions

Or credit institutions

:Article 16 – The text of Article (55) of the original law and replace it with the following text

A – The Central Bank may acquire and possess and sell shares in local currency bonds and any financial
institution or a bank incorporated in the Kingdom are required

Therefore, the Council of Ministers to approve these measures and not increase the total investments of the
(Central Bank to those on stocks and bonds (25%

.Of the total capital and reserves

B – the central bank under special agreements the Kingdom is a party approved by the Council of Ministers to
contribute to the capital of any institution

Banking or financial established outside the Kingdom, provided that no more than the total contributions to the
Central Bank (50%) of the capital account and the reserve

General

Article 17 – Amend Article 56 of the original law as it came in. paragraph (a) and adding paragraph (b) following
it

B – The Board shall determine the final budget for the purposes of the value of all assets of gold and foreign
currencies that correspond banknotes

Traded