SFS: 1934:437

Ministry /

Authority: Ministry of Finance

Post subject: Lag (1934:437) for Sveriges Riksbank

Issued: 1934-06-30

The constitution has

repealed by: **SFS 1988:1385** 

Withdrawn: 1989-01-01

## In CHAP. Introductory provisions

1 § Sveriges Riksbank is under Chapter 9. § 12 of Government authority in parliament. Act (1974:569).

2 § Riksbank conduct banking activities under this Act.

Chapter 9. 13 § Government contains provisions on National Bank to issue banknotes. Rules on National Bank's right to manufacture and provide coins found in the Act (1970:1028) on the kingdom coins.

The Riksbank may conduct printing operations at its banknote printing and paper at its mill and operate the manufacture of Coins, medals, and thus similar operations at its mints.

The Riksbank shall not engage in or carry on other business than that which is expressly permitted by this Act. Act (1986:91).

KAP II. If the original fund, reserve and retained earnings

- 3 § The Riksbank's primary capital shall be one thousand million. Law (1978:357).
- 4 § The Riksbank's reserve fund shall be five hundred million crowns. Därest reserve fund falls below this amount, shall be the same set aside at least ten percent of the national bank's retained annual profits, next its reserve fund again reached the prescribed amount. Act (1978:357).
- 5 § Over the Riksbank's retained annual profit taking parliament to dispose, However, complying with the § 4 states.

## III KAP. If the note issue

- 6 § The central bank issued banknotes school legal tender. Act (1974:569).
- § 7 has been repealed by Act (1938:308).
- 8 § Riksbank shall issue banknotes of one hundred and one thousand crowns.

The Riksbank may, if the council considers it appropriate, issue banknotes of five, ten, fifty, five hundred and a thousand dollars. Act (1985:239).

- 9 § Repealed by Act (1974:569).
- 10 § Riksbank banknotes school represented by the following assets combined:
- a) gold coins and bullion;
- b) readily marketable government securities;
- c) General Mortgage Bank and the Kingdom of Sweden stadshypotek Kassas bonds as well as such other domestic bonds, as noted on the foreign stock exchange;
- d) bills are payable within or outside the country;
- e) at a bank or banker in foreign city in the bill arrears, within six months the payment of funds, after deduction of Nationwide Bank liability in such account;
- f) funds lent for a fixed period not exceeding three months or at most same period of notice against security of such government securities and bonds, which omförmälas under b) and c), and, up to an amount of hundred million crowns, with other collateral;
- g) credit in respect of input in or lending to International Monetary Fund. Act (1974:569).
- § 11 has been repealed by Act (1974:569).

## CAPE IV. About Banking

- 12 § Riksbank conduct banking at headquarters in Stockholm and at regional offices in the kingdom. Act (1983:179).
- 13 § The Riksbank may buy and sell gold and silver. Act (1974:569).

- 14 § The Riksbank may buy and sell foreign currencies. Act (1975:1015).
- 15 § The Riksbank may receive foreign credit as well as grant foreign Central Bank and the International Monetary Fund credit. After the parliamentary controlling credit may also be granted to other international financial organization in which the Swedish state is a member.

Withal feel central bank of foreign banking establishment inserting money. The Riksbank may receive money as deposit for a foreign state or public authority or intergovernmental organization or foreign banking establishment. Insertion may be received with or without payment of interest. Act (1975:1015).

15 a § Riksbank may acquire special drawing rights, which may come to Sweden because Swedish ownership in International Monetary Fund's special drawing account, and have to fulfill the obligations arising out of such shareholding. Act (1968:684).

- 16 § The Riksbank may buy and sell:
- a) the Swedish government bonds and other Swedish government securities;
- b) other Swedish bonds;
- c) readily marketable foreign government bonds and other government securities;
- d) other readily marketable foreign bonds than government bonds.

The Riksbank may also mediate the purchase and sale of such bonds and government securities mentioned above.

In addition, the central bank, as part of the Riksbank's tasks central bank, to acquire shares, cooperative shares or similar rights and assume thereto related obligations, if council so decides. Act (1986:316).

- 17 § The Riksbank may push lending operations by:
- a) discounting of bills, which fall due for payment within six months;
- b) loans against marriage to refund either the specific time of exceeding six months or else after a maximum of three months' notice, and against pledge of bonds, stocks or other securities; However, the municipality and other comparable entity and Swedish banking company may, the aforesaid the repayment conditions, to obtain loans without other security than its own connection;

- c) loans against marriage to repayment of the fixed period of not more than six months, in association with mortgages, gifted in goods set in the custody of a third party, which pledged to keep them or their value Nationwide Bank provides, in so far as the one who committed Bond, considered on authoritative;
- d) the granting of more than twelve months of credit overdraft against pledge of Swedish State, General Mortgage Bank or the Kingdom of Sweden stadshypotek Kassas bonds or, to an amount of fifteen million, with other collateral; However, the Swedish banking company may able to obtain credit in the bank without other security than its own connection.

The Riksbank may also grant the Swedish Investment Banking companies credit in the bank, up to an amount of two hundred million crowns, without other security than the company's own connection. Act (1982:665).

- § 18 has been repealed by Act (1983:179).
- 19 § The Riksbank may both headquarters and in regional offices
- a) overdraft without interest compensation receive money to repaid on demand and
- b) on the deposit account without interest compensation receive money to repaid on demand or on time, as the deposit is determined, school spirit evidence of thus deposited money be registered.

But let councilors admit that firms that have bill discount in the central bank and not the actual conduct banking business, obtaining payment of interest on funds deposited in the bank.

Where circumstances such a request, the council may also in other cases than in the second preceding paragraph permit the payment of interest on the deposited funds.

The council may also take the devices to be required for facilitating Settlements (clearing). Law (1983:179).

20 § Riksbank is obliged to pay without interest compensation for State Office Bill receiving money and that of the Government check balances make payments pursuant to that effect announced regulations.

21 § Riksbank is a debtor to do at Headquarters as well as regional offices, without charge, against payment of the money supply gear on the Sveriges Riksbank in Stockholm, payable upon presentation and Mon at each office receiving money for utbetaltning on elsewhere. Law

(1983:179).

22 § The Riksbank may pursue debt collection business.

§ 23 has been repealed by Act (1974:569).

24 § Riksbank feel to repository receive the gold and silver, coined or in plants, as well as bonds, equities and other securities and goods under seal. Act (1982:665).

25 § The Riksbank may acquire real property that is intended for National Bank offices, printing works and paper and mints.

To protect a claim, the central bank

First at public auction or stock exchange or on execution purchase property, which is metered or collateral for the claim,

Second as payment for the debt take over property that serves as collateral for receivable or other property.

The property that the Riksbank has acquired pursuant to the second paragraph, sold as soon as conveniently may be, and later when it can be done without loss. Act (1986:91).

V CAPE. The clearance of accounts and disclosure

26 § At the end of each calendar year shall complete preparation of financial statements.

Riksbank's real property, its equipment, and coin and medal collection school recorded within the line.

Art. 27 Immediately after the end of each month shall be drawn up in summary form; showing under separate headings Riksbank's assets and liabilities.

This statement shall thereafter promptly printed and with general newspapers distributed. Withal be the seventh, fifteenth, twenty-third and last day of each month or, if such day falls on a working day, for next preceding workday established and in Post-Gazette imposed task on National Bank for 10 § omförmälda assets and banknotes. Act (1977:686).

WE KAP. About National Bank's board and management

Art. 28 Riksbank is managed under Chapter 9. § 12 of Government of seven the council.

Delegates have not exercise its powers on the area that is occupied of a foreign power. At the meeting, held at the Empire to any part is occupied, school least three council be present. Law (1974:569).

Art. 29 has been repealed by Act (1974:930).

- Art. 30 Minister or delegate in the National Debt Office may not be a councilman in the Central Bank or the Vice Governor of the National Bank. Act (1974:569).
- Art. 31 A person who is incapacitated or bankrupt state may not be a Councillor in Nationwide Bank. Councils may not be members of the board in a different bank than such foreign bank in which the state through central bank or other entity is a partner.

What of this section provides for the council also applies Deputy Director of Nationwide Bank. Act (1974:569).

Art. 32 The council cannot in and of his position with Nationwide Bank receive the instructions of someone other than the Reichstag; and are councilors for their actions in this capacity parliament or its Finance Committee and auditors alone ready guilty.

In respect of liability for the council decides parliament. Law (1974:569).

- 33 § Has the Government at the proposal of the General Council of the Riksbank, or, where the government otherwise so tried needful, ordered agents to the council in any particular matter to negotiate, let the council with Government agents deliberate, but it is the council prohibited in officer's presence make decisions. Act (1974:569).
- 34 § The Board at the regional offices are appointed by the council under regulations, as parliament takes to communicate. Act (1983:179).
- 35 § If the Riksbank's banking information comes to giving reason to believe that a crime has been committed, the central bank notify the police or prosecutor.

The Riksbank may, in special circumstances exist, fail to make notification under the first paragraph. Act (1981:109).

- § 36 has been repealed by Act (1980:161).
- 37 § Each year before the end of January of the school council to parliament GIVE story regarding the Riksbank's condition, movement and management. Act (1970:900).
- 38 § The regulations, in addition to this law required about National Bank Trust, in law with the regulations of the Reichsbank. Act (1974:569).