

Bretton Woods Agreements Act (No. 2 of 1969) - Sect 7

Amendment of section 67 of Chapter 422

7. Section 67 of the Monetary Law Act is hereby amended in sub-section (1) of that section as follows :-

- (1) in paragraph (i) of that sub-section by the commission of the word "and";
- (2) in sub-paragraph (d) of paragraph (ii) of the sub-section, by the substitution, for the expression "and coins.". of the expression " and coins; and "; and
- (3) by the insertion, immediately after sub paragraph (ii) of that sub-section, of the following new sub-paragraph: -

" (iii) either the whole, or such maximum percentage of the whole, of the holdings of special drawing rights in the Special Drawing Account in the Inter national Monetary Fund according a may be determined, from time to time by the Monetary Board, "