

The Saeima has adopted and the President has proclaimed the following Law:

Amendments to the Law " [On the Latvian banking](#) "

Make the Law " [On the Latvian banking](#) "(Latvian Supreme Council of the Republic and the Government of the 1992 22./23.nr., Latvian Parliament and the Cabinet of Ministers, 1997 15.nr., 1998 23.nr., 1999 23.nr., 2000, 13.nr., 2001 22.nr.) as follows:

First Replace Section 13, the words "not subject to the Government or its institutions, decisions and orders" the words "shall not seek or receive instructions from any government or other institutions and is not subject to any government or other institutions, decisions and orders."

Second Turn off the second paragraph of Article 18.

3rd Express article 19 to read as follows:

"Section 19. According to this law 18.1 pantā these appropriations to the Latvian Bank, net profit is transferred to the reserve capital. The reserve capital to cover potential losses. It damages the part of the reserve capital to cover enough of the share capital shall be covered."

4th Shut down to 20.

5th Shut down in Article 22 Paragraph 3 of the fourth paragraph, the words "or otherwise".

6th Turn off the fourth paragraph of Article 23.

7th Shut Article 25.

8th Express provisions of Article 31 reads as follows:

"Article 31. Latvian Bank Deputy Governor, Council and Board Member of the connection and their responsibilities in the prevention of conflict of interest the law" On Prevention of Conflict of Interest in Activities of Public Officials "."

9th Express article 33 to read as follows:

"Section 33. Latvian Bank Governor, Deputy, Council and Board members and employees shall not be entitled to disclose information which is of limited availability, and the information they obtain in the performance of official duties or tasks, to persons who are not entitled to obtain such information. This prohibition applies even after the term of office or employment relationship has ended. "

Transitional provision

Three days after its entry into force Latvian capital of the Bank of action off the share capital by up to the law " [On the Latvian banking](#) "level specified in Article 18, and operating capital surplus transferred to reserves.

Law was adopted on 20 June 2002.

State President Vaira Vike-Freiberga

Riga on June 28, 2002

Editorial note: the rules come into force on 12 July 2002.