



# **Federal Law From 29.12.2006 N 246-Fz "On Amending Articles 11 And 18 Of The Federal Law" On Banks And Banking Activity "And Article 61 Of The Federal Law" On The Central Bank Of Russia (Bank Of Russia) "**

*December 29, 2006 N 246-FZ*

## **Article 1**

### Article 1

The Federal [Law](#) "On Banks and Banking Activities" (as amended by Federal Law of February 3, 1996 N 17-FZ) (Gazette of the Congress of People's Deputies and the Supreme Soviet of the RSFSR, 1990, N 27, art. 357, Laws of the Russian Federation , 1996, N 6, p. 492, 1999, N 28, Art. 3469, 2001, N 26, Art. 2586, 2006, N 19, Art. 2061) as follows:

- 1) in the eighth part of [Article 11](#), the words "more than 5 percent" shall be replaced by the words "more than 1 per cent";
- 2) in [Article 18](#) :
  - a) of the third and fifth abrogated;
  - b) In the seventh part of the word "mandatory standards," and the words "as well as on the minimum capital of newly registered branches of foreign banks" should be deleted.

## **Article 2**

### Article 2

Add to [Article 61 of](#) the Federal Law of July 10, 2002 N 86-FZ "On the Central Bank of the Russian Federation (Bank of Russia)" (Collected Legislation of the Russian Federation, 2002, N 28, Art. 2790) as follows:

- 1) in the first part of the word "more than 5 percent" shall be replaced by the words "more than 1 per cent";
- 2) in the third part of the word "more than 5 percent" shall be replaced by the words "more than 1 percent."

## **Article 3**

### Article 3

Paragraphs one hundred thirty-sixth and one hundred thirty-eighth [Article 1](#) of the Federal Law on February 3, 1996 N 17-FZ "On Amendments and Additions to the RSFSR Law" On Banks and Banking

Activity in the RSFSR "(Collected Legislation of the Russian Federation, 1996, N 6, Art. 492)  
abrogated.

*President  
of the Russian Federation  
President Putin*

The Kremlin, Moscow

December 29, 2006

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