

Issued in Helsinki on 28 June 1993

## **Law**

### **Amending the regulations of the Bank of Finland**

Accordance with the decision of Parliament, which come in the order of 67 § prescribed manner;

*added* 21 December 1925 on the Statute of the Bank of Finland (365/25), 1 a new § as follows:

#### **1 a §**

Paragraph 1, § in the performance of their duties the Bank of Finland has the right to determine that the deposit banks, credit institutions and foreign credit institutions operating in Finland branch (varantovelvollinen) is regarded as the Bank of Finland interest-free minimum reserve, the amount of which can not exceed 5 per cent of minimum reserves to liabilities.

Bank of Finland the amount of the reserve calculation, and give others a torque necessary for application of the terms and conditions.

If varantovelvollinen has not complied with the Bank of Finland within the period prescribed in subsection 1 in accordance with its duty, reserve requirements have to pay the missing amount of the reserve Bank of Finland, the annual interest on late payment, which amounts to the Bank of Finland keskuspankkiluotostaan currently charged by the highest interest rate plus 5 percentage points.

This Act comes into force on 30 June 1993.

Act comes into force subject to reserve requirements, the Bank of Finland kassavarantotalletus be read subject to reserve requirements under this Act for the reserve calculation.

This Act repealed on 30 December 1965 Law on MFIs' deposits in the Bank of Finland (745/65) and subsequent amendments.

[HE 66/93](#)  
EKUB 20/93

Helsinki, 28 June 1993

President of the Republic  
**Mauno Koivisto**

Minister  
**Mauri Pekkarinen, Minister of**