Pursuant to the second indent of the first paragraph of Article 107 and the first paragraph of Article 91 of the Constitution of the Republic of Slovenia, I hereby issue the

# O R D E R promulgating the Act Amending the Banka Slovenije Act (ZBS-1B)

I hereby promulgate the Act Amending the Banka Slovenije Act (ZBS-1B), which was adopted by the National Assembly of the Republic of Slovenia at its session of 13 July 2011.

No. 003-02-7/2011-6

Ljubljana, 21 July 2011

Dr Danilo Türk
President
of the Republic of Slovenia

# A C T AMENDING THE BANKA SLOVENIJE ACT (ZBS-1B)

## Article 1

In the Banka Slovenije Act (Official Gazette of the Republic of Slovenia, No. 72/06 [official consolidated version]), in the first paragraph of Article 22.b the wording "to secure" shall be replaced with the wording "to be used as collateral for".

In the third paragraph the wording "data entry and extraction from" shall be replaced with the word "administering".

## **Article 2**

In the title of Article 22.c the word "Acquisition" shall be replaced with the word "Registration".

The first paragraph shall be amended to read:

"(1) Only financial assets that the holders believe in good faith to be free of rights that would be encroached by the right of priority specified in Article 22.f of this Act may be offered as collateral to be entered in the register."

The third paragraph shall be amended to read:

"(3) Financial assets being entered in the register shall be denoted with a unique identification code. Where such document exists, the document proving the existence of the financial assets shall be marked with this code and with the information that the financial assets have been pledged as collateral."

#### Article 3

The wording of Article 22.d shall be amended to read:

"The provisions of the law governing financial collateral shall apply to financial collateral specified in the first paragraph of Article 22.b of this Act."

#### Article 4

In Article 22.e a new second paragraph shall be added after the first paragraph to read:

"(2) A person that has been offered as collateral assets that can be used as collateral for liabilities to persons specified in the first paragraph of Article 22.b of this Act may inquire at Banka Slovenije whether any right of collateral has been established on the assets in favour of persons specified in the first paragraph of Article 22.b of this Act. Such person may subsequently inform Banka Slovenije that the right of collateral has been established on the assets in his/her/its favour."

The previous second and third paragraphs shall become the third and fourth paragraphs.

# TRANSITIONAL AND FINAL PROVISION

# Article 5

The provisions of this Act shall not affect the validity of Banka Slovenije collateral established before the entry into force of this Act.

#### Article 6

This Act shall enter into force on the day after its publication in the Official Gazette of the Republic of Slovenia.

No. 450-03/11-12/8

Ljubljana, 13 July 2011

EPA 1851-V

National Assembly
of the Republic of Slovenia
Dr Pavel Gantar
President