

The the Central Bank of Cyprus (Amendment) Act 1995 issued by publication in the Official Gazette of the Republic in accordance with Article 52 of the Constitution.

No. 99 (1) 1995

AMENDING THE LAW ON CENTRAL BANK OF CYPRUS LAWS

The House of Representatives enacts as follows:

1. This Law may be cited as the Central Bank of Cyprus (Amendment) Act 1995 and shall be read together with the Central Bank of Cyprus Laws of 1963-1994 (hereinafter referred to as the Basic Law) and the Basic Law and the hereinafter referred to as the Basic Law) and the Basic Law and this Law shall together be referred to as the Central Bank of Cyprus Laws of 1963-1995.
2. The proviso to subsection (2) of Article 49 of the Basic Law is amended by adding to it the words "not from the 1 January 1996 until 31 December 1996 this rate is limited to thirty-eight percent."
3. Article 50 of the Basic Law is amended as follows:
 - (a) With the addition of the proviso to subsection (2) of the words "is from 1 January 1996 to 31 December 1996 this rate is limited to forty-three percent," and
 - (b) by adding the second prejudice to subsection (3) of the words "is from 1 January 1996 to 31 December 1996 this rate is limited to twenty-five percent."