
Law No. 16 of 1992

Law Amending the Law of the Central Bank of Jordan

(Article (1

This is called the law (the law of the rate for the Jordanian Central Bank Law and read with Act No. 23 of 1971, hereinafter referred to as (1992 Follows the law as a law of the original one and it works after thirty .Days from the date of its publication in the Official Gazette

(Article (2

The text of paragraph (d) of Article 10 of the original law and replace – :Him with the following

D – and when making hiring decisions these chooses cabinet members Experienced physical and economic affairs and who are able to Contribute to the achievement of the objectives of the central bank that represents banks .Licensed credit institutions shall be represented by only one each

(Article (3

The text of each of paragraphs (g – h) of Article 12 of the Law of the original – :And replace them with the following

G – 1 – to approve the license Jordanian banks and mergers and revocation of their licenses And the opening of branches inside and outside the Kingdom in the free zones established .In the Kingdom

to approve the license branches of foreign banks or representative offices – 2 In the Kingdom and in areas where free enterprise and the revocation of licenses .Branches and offices

.to approve the license financial institutions and companies, and the withdrawal of its license – 3 H – license to deal in foreign currency and the withdrawal of the license in accordance with this .The laws, regulations and instructions in force in this regard

(Article (4

– :The text of Article 20 of the original law and replace it with the following

A – may not take the Minister worker or member of parliament or an employee – 20 In the government or in public institutions or municipalities in the position of governor .Or Deputy Governor

B – also may not serve as a member of the Council any of the people Mentioned in the preceding paragraph, except for the staff of lending institutions .Specialized laws provide for it's public institutions

C – The services of the Governor or Deputy Governor or any member of the Council
– :Judgment and issued a Prime Minister decision to do so in the following cases

Engage if a cabinet post or any official post in the government or – 1
Public institutions and municipal or Engage membership in the National Assembly or nominated
.Her himself

If the rule of a felony or misdemeanor involving moral turpitude – 2
D – The services of the Governor or Deputy Governor or any member of the Council
– :A decision of the Council of Ministers in the following cases

.written resignation – 1
If the Commission has taken the top medical decision that the government – 2
.He became unable to do his job
If the student is declared bankrupt or a contract settlement with its creditors under the law – 3
.Trade

(Article 5
The text of paragraph (c) of Article 23 of the original law and replace
:By the following text

C – The Central Bank may extend credit facilities to its officials and employees
.Or for their cooperative societies for purposes housed
(Article 6

– :The text of Article 25 of the original law and replace it with the following
A – appoints the Council of Ministers after consultation with the Central Bank rate – 25
Jordanian Dinar equivalent in gold or SDRs according to
International conventions to which the Kingdom is a party and published this
.Price specified in the Official Gazette

B – the central bank published from time to time buying and selling rates
Foreign currencies of importance for the economic relations
.International kingdom

(Article 7
Amended Article 28 of the original law as it came in. paragraph – a
– :And the addition of paragraph (b) of the following reference

B – issued commemorative coins and private decision of the Council of Ministers
.The central bank sets the specifications and shapes that puts so

(Article 8
Paragraph – b – of Article 30 of the Law of the original by adding
.The following statement to the end

The Council of Ministers determine how long it deems appropriate to stop paying value
.Those papers and coins, upon the recommendation of the Central Bank
(Article 9

The text of paragraph (g) of Article 31 of the original law and replace

– :Him with the following

G – the Jordanian government bonds and bonds issued by institutions
General or specialized lending institutions and government bail posed
For sale in the markets provided only increase the maturity of these bonds after
.To become possessed by the central bank for ten years

(Article (10

The text of paragraph – a – of Article 36 of the original law and replace

– :Him with the following

A – represents the Central Bank of the Kingdom of the International Monetary Fund and the Fund
Arabian Monetary Agency and other international monetary institutions, as represented in
.All monetary relations with these institutions

(Article (11

The text of paragraph (e) of Article 37 of the original law and replace

– :Him with the following

E – The Central Bank is in conjunction with the licensed banks and Foundation
The establishment of specialized lending institution to guarantee deposits up to a higher according to
.A special regulation issued for this purpose

(Article (12

:Amended Article 43 of the original law as follows

– :A – to cancel the opening lines and replacing it with the following

The Central Bank issued to licensed banks and lending institutions –
Except specialized banks and financial institutions licensed to operate
Invest according to Islamic law orders published in the Gazette

– :Official and other media, identifies the following

B – to cancel all of the text of paragraphs (a, c) of Article 43 of the Law

– :The original and replaced with the following

A – the minimum and maximum interest rates charged by banks

Licensed credit institutions on credit facilities

Granted to customers without adherence to the provisions of any legislation or regulation

.The last respect to benefits or Murabaha

C – the minimum and maximum interest rates paid by banks

.Licensed credit institutions on their deposit

(Article (13

– :The text of Article 45 of the original law and replace it with the following

A – on the licensed banks and lending institutions that provide specialized – 45
Central Bank of the times and the ways in which the information specified by the
.The statistics required by the

B – the Central Bank in coordination with the Department of Statistics to ask
Any data or statistical information from public institutions and departments
And individuals and legal persons related to developments in wages and prices
.And for the purposes of calculating figures of the standard

–C – considered all the information and data provided to the case
Central Bank of confidential information and data may not be informed of any individual or
The body only through the statistical data collected by
.Published by the Bank from time to time

(Article (14

Amended Article 56 of the original law as what is stated paragraph

– :A – and the addition of paragraph (b) of the following reference –

B – The Board shall determine the final budget for the purposes of the value of all assets
.Of gold and foreign currencies, which corresponds to banknotes in circulation