

## Regulation No. 254/2008 Coll.

### law amending certain acts in connection with the adoption of certain measures against money laundering and financing of terrorism

Of 05.06.2008  
Amount 80/2008  
Platnost of 08.07.2008  
Effective 01.09.2008

## PART TWENTY-TWO

### Amendment to the Act on the Czech National Bank

#### Čl. XXV

Law No. 6/1993 Coll., The Czech National Bank, as amended by Act No. 60/1993 Coll., Act No. 15/1998 Coll., Act No. 442/2000 Coll., Act No. 278/2001 Sb., Act No. 482/2001 Coll., Act No. 127/2002 Coll., Act No. 257/2004 Coll., Act No. 377/2005 Coll., Act No. 57/2006 Coll., Act No. 62/2006 Coll., Act No. 230/2006 Coll., Act No. 160/2007 Coll., Act No. 36/2008 Coll. and Act No. 124/2008 Coll., as follows:

**First** § 21 reads:

#### „§ 21

**(1)** Counterfeit or altered banknotes and coins denominated in Czech crowns or foreign currency or banknotes and coins denominated in Czech crowns or foreign currency, which is a justified suspicion that they are counterfeit or altered (hereinafter referred to as "suspicious banknotes and coins"), draw legal entity without compensation and transmit the Czech National Bank. These persons are entitled to request from any person who suspects banknotes and coins presented to prove its identity. Remove suspicious banknotes and coins, the person who took the law enforcement authorities in criminal proceedings.

**(2)** The obligations and rights provided for in paragraph 1 are natural persons carrying out foreign exchange activities or providing financial services under the Exchange Act. "

**2nd** V § 22 letter. b) the word "counterfeit" is replaced by "suspicious".

**3rd** In § 41, paragraph 6 shall be deleted.

The existing paragraph 7, renumbered as paragraph 6

**4th** § 46d reads as follows:

#### „§ 46d

### Administrative offenses against circulation

**(1)** A legal entity or natural person carrying out foreign exchange activities or providing financial services under the Exchange Act, commits an administrative offense if it does not remove the suspect banknote or coin, though it is obliged to do so under § 21 or a directly applicable legal act of the European Communities <sup>11c</sup>) and do not pass it to the Czech National Bank.

**(2)** An administrative offense under paragraph 1 shall be fined up to CZK 1,000,000. "