Law

Bank of Finland amending the regulations.

Act on 21 December 1925 on the Statute of the Bank of Finland 4 and § 30, as § 4 and § 30 subsection 1 will be 30 December 1965 laying down the law (744/65) and § 30 subsection 2 of 18 November 1955 Act (453/55), as follows:

§ 4.

The bank's reserves are as follows:

position of the fund, which has to be six hundred million DM, and the amount to be upheld, as well as

reserve fund, which shall be increased, as hereinafter provided in this statute, and which is not allowed to read the bank's real estate and equipment owned by the bank and the value of the shares.

§ 30.

Until such time as the bank rate and reserve funds have risen by a total of one thousand million marks, the bank's annual profits for at least half of the reserve fund. After at least a third of annual profits transferred to the reserve fund. As part of the profit that is not going to the bank's funds to accumulate, the parliament could prescribe for general purposes.

If the bank's business has produced a loss, it is replaced by the bank's profit from unused funds. Unless they need enough to cover a shortfall reserve fund. If the reserve fund is thus reduced, the next few years, mainly for profit fund to restore it to its former amount.

Helsinki, 11 December 1970.

President of the Republic Urho Kekkonen

Finance minister Carl Olof Tallgren