

Dz.U. 1989 nr 4 poz. 22
codified developed on the basis ie OJ 1992 No. 72, item. 360, as amended.
ACT
of 31 January 1989
ABOUT NATIONAL BANK OF POLISH

Chapter 1

General Provisions

Article 1

The Polish National Bank, hereinafter referred to as "NBP", is the central bank of the state.

Article 2

The NBP is the bank of issue of the state and the central institution of credit, settlement and central banking institution of foreign exchange.

Article 3

The NBP operates on the basis of this Act, and in cases that are not settled in it, on the basis of the Law - Banking Law and other laws.

Article 4

1 NBP operates in the Polish People's Republic. The seat of the National Bank of Poland is the capital city of Warsaw.

2 NBP shall have legal personality and shall have the right to use a seal with the image of an eagle, the emblem set for the Polish People's Republic.

3 NBP is not subject to registration state-owned enterprises.

Article 5

1 The activities of the NBP is aimed in particular at strengthening the Polish currency.

2 NBP cooperates in the implementation of economic policy.

Article 6

1 NBP activities include issuing the currency of the Polish People's Republic, the granting of loan refinancing to banks, accepting deposits, carrying cash settlements, organizing trading foreign currency in accordance with the provisions of the law - the Foreign Exchange Law, the execution of the state budget cash services and other activities provided for in the Act.

2 Within the scope of its activities NBP:

- 1) interacts in shaping economic policy and its implementation, guided by the laws and resolutions of the Sejm,
- 2) initiates the directions of monetary and credit policy,
- 3) ensure the proper functioning and development of the banking system,
- 4) pursues the interests of the state in cooperation with international banking institutions and foreign banks.

Chapter 2

The issue of currency

Article 7

1 Right to issue banknotes and coins Polish People's Republic shall only NBP.

2 The currency banknote (tickets NBP) and coins amounting to gold and pennies.

Article 8

Characters cash issued by the NBP are legal tender in the area of Polish People's Republic.

Article 9

1 Patterns and the nominal value of bank notes (tickets NBP) and patterns, nominal value, stop the test and the weight of the coins, as well as the time of introducing them into circulation, determined by the President of the NBP, in consultation with the Minister of Finance.

2 President of the NBP may withdraw from circulation the different types of currency. After the expiry of the deadline set by the President of the NBP signs shall cease to be legal tender on the territory Polish People's Republic and exchanged within designated by the President of the NBP banks.

Article 10

1 Signs of cash, not the corresponding result of wear or damage to the values set by the President of the NBP, repealed the legal tender in the area of Polish People's Republic and subject to exchange.

2 Principles and procedures for the exchange of currency referred to in the paragraph. 1 defines the President of the NBP.

Article 11

1 Counterfeit banknotes and coins are subject to detention without the right of return equivalent.

2 President of the NBP specifies the rules and procedures at stopping counterfeit currency.

Article 12

1 Right to issue coins of numismatic exclusively to the NBP.

2 NBP may lead the country and abroad, selling coins, banknotes and numismatic items for collectors and for other purposes, under the conditions and according to the rules established by the President of the NBP, in consultation with the Minister of Finance.

Article 13

The NBP organizes the circulation of cash and take appropriate measures to regulate the quantity of money in circulation.

Article 14

The President of the NBP in consultation with the Minister of Finance shall determine the rules:

- 1) Operating cash budget and cooperates to control its implementation,
- 2) The cash economy and organize supervision over the cash service units of the socialized economy.

Article 15

The President of the NBP shall establish rules:

- 1) Classification of turnover of money in bank accounts,
- 2) the reporting of cash turnover, made without the accounts of legal persons required to conduct monetary settlements through bank accounts.

Chapter 3

Participation in shaping economic policy and monetary and credit state

Article 16

1 NBP interacts with the competent authorities and government in setting and implementing economic policy, having regard in particular to strengthen the Polish currency.

2 NBP comments on draft plans for socio-economic and budget.

3 NBP develops periodic assessment of monetary state and, together with the conclusions of the chief passes them to the authorities and government.

Article 17

The NBP shall draft a plan of credit and monetary policy guidelines and credit state, specifying in particular the size of credit, its trends and the basic proportions, policy interest rates on loans, methods of shaping lending activities and guidelines for the determination of exchange rates.

Article 18

The President of the NBP:

- 1) interacts with the Minister of Finance in the development of:
 - a) the balance of cash receipts and expenditures of the population,
 - b) plan balance of payments,

2) develop reporting balance of payments and balances of foreign assets and liabilities of the state.

Article 19

1 The draft plan, along with the assumptions of the loan monetary and credit policy, the President of the NBP shows:

1) the Council of Ministers, which shall report to him their position,

2) Parliament together with the Council of Ministers.

2 President of the National Bank of Poland on behalf of the Bank to the Council of Ministers and the Parliament reviews the plan for the balance of payments.

Article 20

1 President of the NBP:

1) ensure the implementation of the guidelines adopted by the Parliament of monetary and credit policy of the state and, therefore, determine the rate of reserve requirements of banks and the size of the refinancing loan and its interest, and if necessary, the size of banks' lending activities and the limits on loans, advances and the amount of commission

2) presents to the Parliament and the Council of Ministers an annual report on the implementation:

a) the objectives of monetary and credit policy of the state,

b) the balance of payments,

3) in consultation with the Minister of Finance to the Council of Ministers quarterly or monthly information from the balance of cash receipts and expenditures of the population,

4) submit to the Council of Ministers of quarterly reports on the execution of the balance of payments.

2 The information listed in paragraph. 1 point 3 of the President of the NBP also shows the relevant parliamentary committee.

Article 21

The NBP has the right to demand from the banks and legal and natural persons engaged in foreign trade and in addition corporation engaged in non-commercial turnover in foreign relations, the necessary data in the drafting of the policy monetary and credit of the state and the development reports and information on the implementation of these objectives and the balance of payments, as well as the balance of foreign assets and liabilities of the state.

Chapter 4

Lending Activities

Article 22

1 NBP may extend to other refinancing loans to banks to replenish their cash.

2 NBP may lend in foreign currencies.

3 On the principles laid down in the laws of the NBP provide other loans than those provided for in paragraphs. 1 and 2

Article 23

1 When granting a loan refinancing follows the assumptions NBP monetary and credit policy of the state and the bank's ability to repay the loan refinancing, together with interest at contractual repayment dates.

2 Award refinancing loan on the basis of a contract governing the loan amount, term of repayment, interest rate and other terms and the terms of reference of the NBP related to the use of the loan and its repayment protection.

3 Banks can borrow loan refinance through a bank, in which they are affiliated.

Article 24

Refinancing may be granted:

1) up to a certain amount in the loan

2) securities lending, for an amount equal to a certain part of par value of those securities,

3) in a different form, as determined by the President of the NBP.

Article 25

The NBP can take to rediscount bills of other banks. President of the NBP shall determine the conditions to be met by the rediscount bills.

Article 26

1 The interest rate on the refinancing loan can be differentiated, taking into account the bank's ability to repay the loan with interest at contractual repayment dates.

2 Refinance loans, granted to cover loans for the financing objectives recognized in the assumptions monetary and credit policy for the preferred state, shall bear interest at a rate lower than the base of the loan, if the cover has been provided from the state budget or from other sources, the difference resulting from the use of less than the basic interest rate.

3 President of the NBP can specify uniform for all banks refinansowym relationship between credit and indivisible sum of own funds of the bank loan and the aspiration of collected funds. Bank refinancing credit granted may not exceed the amount resulting from the relationship.

Article 27

If the financial situation of the bank benefiting from loan refinancing deteriorates to an extent contrary to timely repayment of the loan or the bank does not comply with the relevant provisions of the loan agreement, the NBP may terminate this Agreement and require early repayment in whole or in part.

Article 28

1 Borrowings by the NBP in foreign banking and financial institutions may be used to grant credit in foreign currency to banks.

2 Monetary and credit relations between the NBP and the international banking and financial institutions, and between the NBP and the borrowers referred to in paragraph. 1, is governed by an agreement concluded between them. For these relations, the provisions of this Chapter, unless the agreement provides otherwise.

Chapter 5

Maintaining bank accounts

Article 29

1 NBP maintains accounts:

- 1) other banks,
- 2) the budget and budgetary units,
- 3) defined by the President of the NBP in consultation with the Minister of Finance state entities, which are subject to the accumulation of cash at NBP
- 4) other legal persons and natural persons with the consent of the President of the NBP,
- 5) to which the provisions of the law - the Foreign Exchange Law.

2 On the accounts referred to in paragraph. 1 can be collected monies payable on each request and deposits and funds in foreign currencies.

Chapter 6

Accumulation of reserves

Article 30

1 In order to shape the monetary circulation and credit activities of banks NBP collects required reserves of other banks.

2 The reserve requirement is expressed as a percentage of the funds held in gold in bank accounts:

- 1) contributions paid for each request,
- 2) time deposits,
- 3) savings deposits.

3 Reserves are calculated on a quarterly basis and collected on the reserve account at the NBP. President of the NBP may consent to the transfer of reserves cooperative banks through state-cooperative bank in which they are affiliated.

4 Bank does not have the right to administer the funds, which led to the reserve account.

Article 31

1 The amount of the reserve requirement:

- 1) may not exceed 30% of the resources referred to in Art. 30 paragraph. 2,
- 2) not subject to interest.

2 President of the NBP:

- 1) set equal for all banks, the amount of the percentage of funds under the lead on account of provisions, except that for each type of contributions referred to in Art. 30 paragraph. 2 reserve can be set at a different height,
- 2) determine the rules and procedures for the discharge of cash on account of reserves.

Article 32

1 Maintaining reserves in an amount not less than that specified in accordance with Art. Paragraph 31. 2, point 1 of the fundamental responsibilities of the banks. In the event of breach of this obligation the bank pays for the NBP interest on the difference between the amount that was subject to lead to the reserve account, and the amount discharged into the account.

2 The rate of interest referred to in paragraph. 1, determined by the President of the NBP in the limits of the assumptions of monetary and credit policy.

Chapter 7

Issuance and trading of securities

Article 33

The NBP has the right to issue bank securities.

Article 34

The NBP can buy and sell bonds, treasury bills and other securities issued by the Treasury, or for which the Treasury assumed under the guarantee.

Article 35

The NBP may be entrusted to support state loan, taken out by the release of securities.

Article 36

Securities may be adopted by the NBP for the storage and administration.

Chapter 8

Activity in matters of foreign exchange and cooperation with foreign countries

Article 37

The Polish National Bank

- 1) to the extent specified in the Act - the Foreign Exchange provides foreign exchange permits and performs exchange controls,
- 2) grants permits for foreign currency trading points and supervises their activities,
- 3) can give and take out foreign loans and grant and sureties and guarantees in foreign trade,
- 4) may have a value of foreign exchange and trade in these values for their own account and on behalf of other entities, as well as perform currency and foreign exchange in accordance with the principles laid down in the law - the Foreign Exchange Law and international agreements to which the participant is the Polish People's Republic,
- 5) organize cooperation with foreign banks,
- 6) to the extent specified in the Act controls the foreign exchange operations of banks.

Article 38

The interests of the Polish People's Republic in the International Bank for Economic Cooperation, the International Investment Bank, the World Bank and other international banking institutions represented by the President of the NBP.

Article 39

1 The rules for determining and applying the basic rate of zloty against foreign currencies determined by the Council of Ministers, and basic zloty exchange rate determined by the President of the NBP, in consultation with the Minister of Finance and Minister of Foreign Economic Relations.

2 The current foreign exchange rates in PLN is determined and announced by the President of the NBP.

Article 40

1 NBP President, after consulting the Bank, may authorize the bank to make steps consisting in:

- 1) making international payments and other activities related to the participation of Polish international banking institutions,
- 2) financing, lending and settlement of trade in goods and services from abroad,
- 3) the granting of foreign loans and borrowing and lending and accepting deposits and guarantees in trading foreign
- 4) carrying out service and currency exchange population.

2 Activities referred to in paragraph banks. 1 are controlled by the NBP.

3 In the event that banking activities referred to in paragraph. 1, are carried out in violation of the law, statute or granted authorization, the President of the NBP may prohibit the bank to perform particular tasks or withdraw the whole or specific parts of the authorization granted under paragraph. 1

Article 41

1 NBP coordinates the cooperation of other banks with international banking institutions and foreign banks.

2 Banks are obliged to transmit information on the NBP cooperation with international banking institutions and foreign banks.

Article 42

1 NBP administers the state foreign exchange reserves.

2 Running of the state foreign exchange reserves on the basis of the decision of the President of the Council of Ministers, adopted at the request of the President of the NBP, in consultation with the Minister of Finance.

Article 43

The NBP organizes and conducts foreign exchange and monetary support of the population, and may be authorized to perform this service other than banks individuals and entities that are not legal persons. The provisions of art. 40 paragraph. 2 and 3 shall apply accordingly.

Chapter 9

Exercising supervision over the activities of banks

Article 44

To the extent specified in the Act - Banking Law NBP supervises the activities of other banks.

Article 45

The NBP surveillance assesses the bank's operations, based on the data collected and may undertake the activities specified in the Act - Banking Law.

Article 46

Any comments and observations made in the context of supervision should be forwarded to the President (President of the Board) of the bank and discussed with the management of the bank.

Article 47

1 Activities in the field of supervision perform authorized employees of the NBP, who have the right to enter the premises of the bank and its organizational units to perform these activities.

2 Banking supervision reports directly to the President of the NBP.

3 Organization of banking supervision and the mode of its exercise determined by the President of the NBP.

Chapter 10

The organization and the specific duties and powers of the National Bank of Poland

Article 48

The activities of the National Bank of Poland by the President of the NBP.

Article 49

1 NBP President appoints and dismisses the Parliament at the request of the Prime Minister.

2 Vice Presidents are appointed and dismissed by the President of the Council of Ministers on a proposal from the President of the NBP and other members of the Management Board of the NBP - President of the NBP.

Article 50

The President of the NBP participated in the meetings of the Parliament and of the Council of Ministers.

Article 51

1 The NBP Management Board consists of the President of the NBP, Vice President - First Deputy President of the NBP, Vice Presidents and members.

2 The NBP Management Board shall consider the main issues of the activities of the NBP and adopts resolutions necessary to perform the tasks of the NBP, in particular:

- 1) credit plans and balance of payments,
- 2) the functioning of credit and money
- 3) monetary and credit policy of the state,
- 4) The circulation of money and monetary settlements,
- 5) basic projects of laws and regulations concerning the activities of the NBP
- 6) periodic assessments of the monetary situation of the state,
- 7) interest rate policy
- 8) commission and bank charges
- 9) balance sheets and financial plans and economic NBP
- 10) HR policy and wage NBP
- 11) organization and accounting,
- 12) instruments NBP's influence on other banks,
- 13) annual reports on the activities of the NBP.

3 In the absence of the President of the NBP its functions fully Vice President - First Deputy President of the NBP.

4 Vice Presidents of the NBP supervise and direct appointed by the President of the NBP operating segments.

5 Detailed scope and mode of operation of the NBP Management Board and the procedure for adopting resolutions defined in the regulations issued by the President of the NBP.

Article 52

The President of the NBP:

- 1) establish uniform accounting principles, typical chart of accounts for banks and uniform rules for interbank settlements and numbers of organizational units of banks, as well as the principles, scope and timing of the transfer to the NBP information by banks,
- 2) carry out tasks under a general obligation to defend communist and supervises and coordinates the activities of other banks in this regard,
- 3) in consultation with the Minister of Interior and Minister of National Defence establishes the rules for storage of cash in banks and companies producing and transporting cash signs of these values by the banks and the companies
- 4) in consultation with the Minister of Internal Affairs, establishes the requirements to be met socialized used in the organizational units of measures to protect the value of money.

Article 53

1 President of the National Bank of Poland on the basis of statutory authorizations issued ordinance to be published in the Polish Monitor, with the exception of orders referred to in paragraph. 2 and Art. 54 paragraph. 1 pt 1

2 President of the NBP to issue internal, official instructions and other regulations governing the activities and organization of the NBP.

Article 54

1 President of the NBP appears Official Journal of the Polish National Bank, which are published in particular:

- 1) of the President of the NBP on the only functioning banks,
- 2) adopted by the Bank recommendations on the activities of banks,
- 3) the balance sheets of the NBP and other state-owned banks,
- 4) Notice on the creation, liquidation or bankruptcy of the bank.

2 With the consent of the President of the NBP in the Official Journal of the Polish National Bank can be published as regulations of banks.

Article 55

The security for bank loans or surety or guarantee the NBP may establish a lien on the individual components of its assets.

Article 56

1 The enforcement of monetary claims, falling from the NBP, is inadmissible.

2 NBP creditor to obtain receivables consists judicial enforcement order, arbitral or administrative authority directly in NBP shall promptly pay the amount due.

Article 57

The NBP, along with budgetary units, relying on the exemption from taxes and from court fees and bills.

Article 58

With regard to the activities associated with your bank:

- 1) state-owned enterprises NBP performs the functions of the founding body within the meaning of the Act of 25 September 1981 on state-owned enterprises (Journal of Laws of 1987 No. 35, item. 201)
- 2) R & D units of the NBP performs the functions of the supervisory authority within the meaning of the Act of 25 July 1985 on research and development (Journal of Laws No. 36, item. 170, of 1987 No. 22, item. 128 and 1988 No. 41, item. 328).

Article 59

The NBP initiates and organizes research and publishing activity carried out in the scope of the tasks of banks, working on these issues with scientific institutions.

Article 60

1 The President of the NBP, as an advisory body, the Scientific Council operates.

2 President of the NBP shall determine the number of members of the Scientific Council and appoints and dismisses the President and Members of the Council.

3 The Scientific Council operates under the Regulations issued by the President of the NBP.

Article 61

1 President of the NBP is superior to all employees of the NBP. The rights and obligations of employees of NBP define the Labour Code and determined by the Council of Ministers, by regulation, pragmatics uniforms.

2 President of the NBP:

- 1) appoint employees of NBP to the positions which have been reserved for its decision, and dismissed them from these positions after consulting the relevant works council,
- 2) grants powers of attorney and determine how to sign documents on the NBP.

Article 62

1 To make declarations on the rights and obligations of the NBP are authorized:

- 1) President of the NBP,
- 2) two persons acting jointly:
 - a) other members of the Management Board of the NBP,
 - b) representatives appointed by the President of the NBP or his authorized to do so, acting within the limits of proxies.

2 To perform a specified type of operations or persons mentioned in paragraph. 1 may appoint an attorney acting in the limits of the power of attorney.

Article 63

1 NBP performs tasks by the Head Office, regional offices and other organizational units of the NBP.

2 The revision of the departments NBP NBP performs inspection camera, appointed by the President of the NBP. Organization, tasks and scope of activities of the NBP Camera audit determined by the President of the NBP.

Article 64

1 The NBP Head Office consists of departments and other equivalent organizational units.

2 Decisions on the establishment, transformation and liquidation of organizational units, regional branches and other organizational units of the NBP made by the President of the NBP.

Article 65

The NBP Head Office performs the tasks of the NBP, with the exception of the tasks assigned to county branches and other organizational units.

Article 66

1 The tasks of the regional branches of the NBP shall in particular:

- 1) implementation of activities related to the function of the issue NBP
- 2) making the analysis of monetary developments in the district,
- 3) cash service central budget units and other entities identified by the President of the NBP,
- 4) keeping the accounts of other banks and to carry out activities in the field of monetary and credit relations with the banks,
- 5) conducting interbank settlements,
- 6) organize and perform manual currency-exchange population,
- 7) cooperation with the territorial bodies of state administration.

2 Branch of the District may be assigned to activities related to the provision and control of the use of the refinancing loan, granted by the National Bank of Poland.

Article 67

The detailed scope of activities and the internal organization of the Office and other organizational units of the NBP stipulated in the regulations issued by the President of the NBP.

Chapter 11

Own funds, private financial management, accounting and reporting sheet

Article 68

The NBP's own funds are statutory fund, reserve fund, the fund assets and special funds.

Article 69

The statutory fund of the NBP is 100,000 million zł and is created from annual profit.

Article 70

The NBP reserve fund is created from annual profit to the amount of the statutory fund. The reserve fund is intended to cover potential losses. Further influences on the reserve fund can only be made if the reserve fund has been fully or partly used to cover the losses.

Article 71

Fund assets NBP provides coverage of fixed assets, intangible assets and other intangible assets, less the value of their consumption. Increase or decrease in the fund is a result of changes in the real value of fixed assets.

Article 72

1 Special funds NBP are:

- 1) the investment fund,
- 2) foreign currency fund,
- 3) risk fund,
- 4) bonus fund,
- 5) capital fund awards
- 6) the Company's social fund
- 7) Capital Fund for Housing,
- 8) fund technological and economic progress,
- 9) fund payments.

2 The investment fund is created from write-downs of tangible and intangible assets, liquidation and sale of fixed assets and other sources specified in separate regulations. This fund is replenished copy of the annual profit. The fund is intended to finance the costs associated with the launch of new organizational units of the NBP, modernization or expansion of existing organizational units and for purchase of machines and equipment. Own investment decisions taken by the President of the NBP.

3 NBP exchange fund is created from annual profit of the proceeds received by NBP due to its own currency and foreign exchange operations, 50% of premiums earned in foreign currency from the sale of coins and numismatic and dividends from shares in foreign institutions. Exchange fund is intended for the purchase of necessary for the NBP specialized machinery, equipment, parts for machines and the purchase of supplies, and other expenses associated with foreign exchange operations.

4 NBP risk fund is created from annual profit. Risk fund is intended to cover:

- 1) the cost differences and losses that may arise from servicing loans of the World Bank and international financial institutions,
- 2) not attributable to differences arising on settlement of foreign banks in respect of their own currency and foreign exchange operations.

5 Bonus fund is created from annual profit of adapted to the planned wage fund. Bonus fund is intended for the payment of statutory bonus for employees of the NBP.

6 Company's prize fund, capital fund and capital fund social housing are formed on the principles laid down in separate regulations.

7 Fund technological and economic progress NBP is created from the overhead charged to operating expenses of the NBP. Fund technological and economic progress is intended to finance the rationalization of methods and techniques of work, especially the financing of research, development and implementation in the field of technical and organizational progress, prototype production and purchases of machinery and equipment, especially aimed at the issue of currency, mechanization and automation banking operations, customer service and security of property transfer.

8 NBP allowances Fund is created in the NBP expense amount to be determined by the President of the NBP. The Fund is designed allowances for grants to employees of the NBP.

9 Amount of the provision of annual profits to a fund referred to in paragraph. 1 point 4 and amount of overhead, which are then referred to in paragraph funds. 1 paragraphs 8 and 9, determined by the President of the NBP and the amount of deductions from the annual profit to the funds referred to in paragraph. 1 points 1 and 3 determined by the President of the NBP in consultation with the Minister of Finance.

10 NBP President in consultation with the Minister of Finance may establish other special funds.

11 Rules for the use of funds: investment, foreign exchange risk, and technological and economic progress determined by the President of the NBP and bonus fund and fund allowances - President of the NBP, in consultation with works councils and trade unions.

12 Site's use of funds: money, social and housing are governed by separate rules.

Article 73

The NBP runs his own financial management, taking into account the assumptions national plan of socio-economic development. The financial plan for each year of the NBP Management Board resolves.

Article 74

1 The amount of funding for salaries is determined in relation to the tasks of the bank. Principles of the measures determined by the President of the NBP, in consultation with the Minister of Labour and Social Policy.

2 Remuneration policy is determined by the President of the NBP NBP after consultation with the Minister of Labour and Social Policy.

Article 75

The NBP shall keep accounts according to the chart of accounts and uniform accounting policies set by the President of the NBP.

Article 76

1 The Council of Ministers, on a proposal from the Minister of Finance, appoints a committee revising the NBP balance sheet, whose task is to investigate and evaluate the accounts.

2 President of the NBP by 30 April of the year following the reporting period for the adoption of the Council of Ministers balance of NBP.

3 Annual report on the activities of the NBP NBP President submits to the consideration of Parliament.

Article 77

Part NBP balance sheet profit, after the deductions provided for in the Act on the funds shall be remitted to the central budget within 30 days from the date of approval of the NBP balance sheet by the Council of Ministers.

Chapter 12

Changes in regulations in force, transitional and final provisions

Article 78

The Act of 26 February 1982 on the socio-economic planning (Journal of Laws of 1987, No. 4, pos. 26 and No. 33, item. 181 and of 1988 No. 20, item. 134, No. 41, item. 327) in art. Paragraph 27. 3 is replaced by the following:

"3 NBP President presents to the Parliament, following consideration by the Council of Ministers, the project plan and project loan assumptions monetary and credit policy of the state."

Article 79

1 NBP tasks set out in the Act of February 26, 1982 - Banking Law (Journal of Laws No. 7, item. 56, of 1983 No. 71, item. 318 and 1987 No. 33, item. 181) and in Act of 26 February 1982 on the Statute of the Polish National Bank (Journal of Laws No. 7, item. 57, of 1985 No. 32, item. 141 and No. 36, item. 170 and the 1986 No. 39, item. 192) consisting of opening and operating bank accounts for individuals socialized economy, cash settlements of these units and providing them with loans, go to the scope of activities of state-owned banks start-ups, hereinafter referred to as "state-owned banks."

2 Organizational units carrying out the tasks referred to in paragraph. 1 are separated from the NBP and incorporated in the state-owned banks taking over these tasks.

3 Employees of organizational units referred to in paragraph. 2 and employees of other organizational units of the NBP, the list of which will determine the NBP President, are under the law, employees of state banks. The rights and obligations of those employees, the provisions of the pragmatics of business NBP.

4 President of the NBP shall determine:

- 1) a detailed scope of tasks passing from the NBP to the scope of the individual state-owned banks,
- 2) organizational units subject to separation from the NBP, along with the components of property and transfer of individual state-owned banks,
- 3) the extent to which individual banks take over state debts and debts NBP, and the powers and obligations arising from agreements concluded by the NBP,
- 4) the size of the amounts which the NBP forward to each state-owned banks to create or enlarge their statutory funds and reserves and certain special funds,
- 5) an interim organizational structure of each state banks and the mode of acquisition by them of NBP assets.

Article 80

The Act of 26 February 1982 on the Statute of the Polish National Bank (Journal of Laws No. 7, item. 57, of 1985 No. 32, item. 141 and No. 36, item. 170 and 1986 No. 39, item. 192).

Article 81

1 Until the implementing rules provided for in this Act apply to existing implementing rules, unless they are contrary to the provisions of this Act.

2 President of the NBP by 30 September 1989 will announce in the Official Journal of the Polish National Bank a list of the existing rules.

Article 82

This Act shall enter into force on the date of the announcement, with the exception of Art. 79 paragraph. 4, which shall enter into force with effect from 1 February 1989