

## Federal Law From 10.01.2003 N 5-Fz "On Amending Article 73 Of The Federal Law" On Central Bank Of Russian Federation (Bank Of Russia) "

January 10, 2003 N 5-FZ

Adopted by the State Duma on December 20, 2002

Approved by the Federation Council on December 27, 2002

Article 1. Add to part six of Article 73 of the Federal Law of July 10, 2002 N 86-FZ "On the Central Bank of the Russian Federation (Bank of Russia)" (Collected Legislation of the Russian Federation, 2002, N 28, Art. 2790) as follows:

The third paragraph shall read as follows:

"By a reasoned decision of the Board of Directors. Such a decision of the Board may be taken in order to control the activities of the territorial office of the Bank of Russia, checks, or at the request of the respective structural units of the Bank of Russia in order to assess the financial condition and quality of the assets and liabilities of a credit institution. For these purposes, an application of structuralunit of the Bank of Russia should contain indications revealed signs precarious financial situation of the credit institution, if these symptoms have created a real threat to the interests of creditors (Depositors) of the credit institution. These signs should be identified and evaluated in accordance with procedures established by the Bank of Russia regulations. Recheck pursued by a reasoned decision of the Boarddirectors, carried out with the participation of representatives of the central office of the Bank of Russia. "; fourth paragraph should be deleted.

Article 2. This Federal Law shall enter into force on the day of its official publication.

President of the Russian Federation President Putin January 10, 2003

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