

Issued in Helsinki on 30 December 1965.

Law

Bank of Finland amending the regulations.

Act on 21 December 1925 on the Statute of the Bank of Finland (365/25), 4, 6 and § 7, § 11 subsection 1, paragraph 2 and 5, § 30, subsection 1 and § 32, of the 4 and 30 § subsection 1, as they are between 18 November 1955 Act (453/55), § 6 as amended on 29 June 1953 laying down the law (282/53) and § 7 as amended on 30 October 1931 laying down the law (288/31), as follows:

§ 4.

The bank's reserves are as follows:

position of the fund, which shall be three hundred million DM, and the amount to be upheld, as well as

reserve fund, which shall be increased, as hereinafter provided in this statute, and which is not allowed to read the bank's real estate and equipment owned by the bank and the value of the shares.

§ 6.

The Bank notes in circulation, the amount may increase by up to five hundred million marks higher than the bank's gold and cash to the bank of claims by foreign agents in total. Uncontested claim shall also include payments abroad in foreign currency-denominated bills of exchange, foreign stock exchanges traded in foreign currency-denominated bonds, foreign currency-denominated bonds outstanding and the interest rate tickets as well as in foreign currency.

If the Bank of banknotes in circulation is the amount mentioned in subsection 1 of assets exceeds the aggregate amount, banknotes will be covering domestic bills of exchange, with a payment date no longer than three months time, and which is responsible for payment of at least two financially sound person or a company name.

Banknotes in circulation shall also include the bank's Finnish currency expressions, and other commitments payable on demand as well as granted kassakreditivien undrawn amounts.

If the circumstances may require, to be mentioned in subsection 1 the maximum amount the bank authority to draft men to increase the amount of regulation for a maximum of five hundred eighty million marks.

Bank's gold reserves are recorded value, which corresponds to gold, expressed in terms of international marks a fundamental value.

Bank's foreign currency-denominated assets, which is spoken to in subsection 1, recorded more than their fair value at acquisition cost or, where this is lower than the previous, bonds, however, more than face value.

§ 7.

Kultakassana be held here in the bank as well as the rest of the bank with deposits Or, on the way to the gold.

§ 11.

Bank of Finland:

2) buy and sell gold and other precious metals;

5) for other classes than the kind of procurement financing, taking heed that a total amount of credit shall not exceed the bank's own funds, as well as

§ 30.

Until such time as the bank rate and reserve funds have risen by a total of five hundred million marks, the bank's annual profits for at least half of the reserve fund. After at least a third of annual profits transferred to the reserve fund. As part of the profit that is not going to the bank's funds to accumulate, the parliament could prescribe for general purposes.

32 §.

Authority to the Bank of man and the members of the Executive against the impeachment charges made in the first instance the Helsinki Court of Appeal.

Helsinki, 30 December 1965.

President of the Republic
Urho Kekkonen.

Vt. finance minister
Erkki Huurtamo.