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Law No. 14 of 1991

Law Amending the Law of the Central Bank

(Article (1

This is called the law (the law of the rate for the Jordanian Central Bank Law  
and read with Act No. 23 of 1971, hereinafter referred to as (1991  
Follows the original law and the amendment thereto into law one, and works  
.Date of its publication in the Official Gazette

(Article (2

The text of each of paragraphs (a – b) of Article 10 of the Law of the original  
– :And replaced by the following text

A – The administration of the Central Bank of the General Board of Directors is composed of  
Conservative president and his two deputies and the Council is called conservative, one deputy  
And five members appointed in accordance with .Chairman of the Board in his absence  
.The provisions of this article

B – the governor appoints the Council of Ministers and his two deputies for a period of five years, subject  
For renewal that accompanied the decision to renew the appointment and the appointment willpower  
.Property

(Article (3

– :Amended Article 11 of the original law as follows

– :First: – to cancel the text of paragraph – c – ones and replacing it with the following  
C – if all absent from the governor and his deputy, called for a meeting of the Council  
.Verosh deputy governor of the other

– :Second: – to cancel the text of paragraph (e) of them and replacing it with the following

E – in exceptional cases where the governor sees the need to take  
Decision, which is within the powers of the Board was not possible to hold a meeting  
To him, the Commission may, composed of the conservative president and his two deputies and  
one membership

Council members chosen by the governor to take such a decision on behalf of  
In the case of the Council for the absence of the conservative Committee is chaired by the Deputy  
Governor

Job and joins them in this case, another member of the Council chooses  
MP in question, and the decision taken by the Commission in any of the  
Cases and legally binding on the central bank that is surrounded by the Council  
.Note of it in the first subsequent meeting has quorum

(Article (4

Amended Article 15 of the law to cancel the original (that is for the governor  
Authorizes the Deputy Governor) in the opening lines and replacing them with the words  
(The Governor may delegate any of his deputies or both)

(Article (5

The text of Article 16 of the original law and replace it with the following text

– :Article 16

A – Governor appoints deputies to assist it in carrying out its duties and functions  
.In accordance with the powers and functions that Akfahma out

B – The Attorney which he calls conservative powers and functions of the governor in his absence  
Outside the Kingdom or on vacation, or when the failure to work for any reason

,Reasons and if absent or fails to MP called for action whatsoever

.Deputy Governor of the other powers of the governor and functions

C – if all absent from the governor and his two deputies for the work shall appoint the Prime Minister  
One of the members of the Council to the acting governor of the central bank and its functions

.That is due or any of his deputies to work

(Article (6

The text of Article 17 of the original law and replace it with the following text

– :Article 17

The Governor and his deputies to devote all their time to serve the Bank

And carry out their functions in it, nor shall any of them to do directly with any

Commercial activity or the acceptance of any permanent work Bagger outside the duties of his job

But if the Cabinet decided to assign any of them, or seconded to do

Any task or participate in any body or board or committee or an official delegation

Or an international conference, or was doing that task or participation in such

That body or the Council or the Commission or Congress delegation or under any

.Of the existing legislation

(Article (7

– :Amended Article 18 of the original law as follows

First: to cancel the words (and vice–governor and Alawathma) contained in the  
(Paragraph (a) of them and replace them with the words (and his deputies and allowances

(Second: to cancel the words (or Deputy Governor) in paragraph (b

.(Them and replace them with the words (and Vice–Governor