

# Law No. 1264

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COMMEMORATIVE COINS MONEY AND SUPPRESSION kiddo

LAW <sup>(1)</sup>

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**Article 1** - Prime Ministry Undersecretariat of Treasury and Foreign Trade in parallel to the development of national economy into circulation coin is authorized to issue as many as required.

National and international important historical, scientific, cultural and artistic events and worth mentioning other events and days to specify and in various fields who are famed Turkish elders to commemorate and the Government of the need and benefits will be appreciated other reasons and occasions for thereby coins commemorative coins removable.

**Article 2** - This Law shall be issued according to the terms and features of the nominal value of the currency, commemorative coins and the amount of the selling price shall be determined by the Undersecretariat of Treasury and Foreign Trade.

**Article 3** - The terms of the acceptance of coins by the Undersecretariat of Treasury and Foreign Trade is announced. However, (...) Treasury bank teller who, without being bound to any amounts of money are obliged to accept it. <sup>(2)</sup>

**Article 4** - pre-punched, cut, stapled, handle or mounted in any way whatsoever fundamental way altered coins, legal qualifications and their ability to lose circulation. No creditor can not be forced to accept this kind of money. However, the circulation as a result of worn, text and shapes have been deleted or burnt coins, soundness doubt tevilit will be impaired in some way (unless ...) Treasury and Foreign Trade to be transferred to the Treasury of the teller, who by the banks accepted and re-circulation is not removed. <sup>(2)</sup>

**Article 5** - Various reasons have to be removed from circulation coins will be valid starting from a certain date period is specified by the Undersecretariat of Treasury and Foreign Trade. This period can not be less than one year.

These coins be appointed and announced the long end of the circulation capabilities loses, so far, these coins, mentioned period from the end of one year (...) Treasury and Foreign Trade to be transferred to the Treasury of the teller who bank will be accepted. <sup>(2)</sup>

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*(1) Article 18 of Decree Law 234 dated 06/08/1984 with the law "in the Ministry of Finance" term "of Treasury and Foreign Trade" as amended, and is reflected in the text.*

*(2) This material is contained in the "goods chests and" phrase, of the Law No. 5234 dated 17/9/2004 and 21/9/2004 with Article 27, to be effective from the date of material was removed from the text.*

**Article 6** - still in circulation, and that pursuant to the Law put into circulation coins in nominal value except at an affordable price, and the fifth article written in the one-year period at the end removed from circulation the money to be any fiat the circulation as a means is prohibited. Commemorative coins are exempt from this provision.

They are acting contrary to the prohibition of the use of this money is captured, and they will be issued with zabıtl shall be referred to the local magistrates' court.

**(Amended paragraph: 23/1/2008-5728/342 article.)** Still in accordance with the provisions of this Act in circulation and the money will be put into circulation, at a price that uses outside the nominal value of up to about fifty days shall be subject to judicial fines. However, the offense will be fined the amount of money which is the subject of the value of not less than five times.

The money withdrawn from circulation as a means of circulation about who took the court shall apply the provisions of the public.

**Article 7** - to be made under this Act in any transaction, and Increase Public Accounting, Tendering and Bidding Law are not subject to.

Prime Ministry Undersecretariat of Treasury and Foreign Trade of the law to be applied as necessary to provide the revolving fund for the mint could advance.

**Madde 8 - (Değişik: 14/7/2004-5217/2 MD.)**

Treasury nominal value of the coins will be put into circulation out of circulation are recorded as revenue in the budget year. Circulation of money to be withdrawn from the nominal value of the currency to be issued in accordance with this Law and the costs incurred for the printing of Treasury Allotments are met from the budget.

**Article 9** - outside office hours will be executed salaried and wage Mint and Printing the officers and other amounts and proportions of the Ministry will be determined by overtime pay and duties performed during the extraordinary efforts and service to those seen wages and salaries of the two-fold to exceed the end of the year in bonuses to give the Treasury and Foreign Trade is authorized.

Furthermore, exceptional service with efficiency and cost over important extent the positive effects seen officers and other, services significance of the rate be and 5000 pounds, not to exceed Treasury and Foreign Trade Undersecretariat will be determined by amount of money reward rewarded by when they.

**Article 10** - 07/11/1956 dated, numbered 6797 and dated 06.24.1965, with Law No. 640, dated 01.14.1970, Article 38 of Law No. 1211 is repealed.

**Article 11** - This Law shall enter into force on the date of publication.

**Article 12** - The provisions of this Act shall be enforced by the Ministers of Justice and Finance.

**1264 NUMBERED AND SUPPLEMENT OF LEGISLATION AMENDING LAW**

**EFFECTIVE DATE LIST SHOWING**

**Changed the Law Enforcement**

**No. Date of entry of the amended articles of Law No. 1264**

5217	8	1/1/2005
5728	6	8/2/2008