

**LAW NO. 8384, DATED 29.07.1998
ON ADDING A TRANSITORY DISPOSITION IN THE LAW NO. 8269, DATED
23.12.1997 "ON THE BANK OF ALBANIA".**

Article 1

In the law No.8269, dated 23.12.1997 "On the Bank of Albania", is added the article 76/1 after the article 76 of the following content:

"Once this law enters into force the members of the Supervisory Council of the Bank of Albania, proposed from the Parliament, the Council of Ministers, the Minister of Finance, the Supervisory Council of the Bank of Albania and the Governor of the Bank of Albania, elected and appointed in compliance with the law No.8230, dated 06.08.1997 "On some changes in the law No.8076, dated 22.02.1996 "On the Bank of Albania", maintain their position so far to the end of their mandate. The replacement of the members of the Supervisory Council of the Bank of Albania, that leave prior of the end of the respective mandate for grounds previewed in this law and according to the law no.8230, dated 06.08.1997, were proposed from the President of the Republic of Albania and the Governor of the Bank of Albania with the proposal of the Parliament. While the member that was proposed from the Minister of Finance, now shall be proposed from the Council of Ministers. The election and assignment of the two new members of the Supervisory Council to fill the new places, that are created for the increasing of the number of the members of the Supervisory Council pursuant to this law, is performed from the parliament. The Governor, the Vice Governor and the Executive Secretary appointed before this law entered into force, perform the tasks (executive secretary as Second Vice Governor) so far to the end of their mandate and might be re-elected pursuant to the dispositions of this law."

Article 2

This law shall enter into force rightly way of its decreeing from the President of the Republic of Albania.

Promulgated by the Decree No. 2182, dated 11.08.1998 of the President of the Republic of Albania, Rexhep Meidani.