Registered in National Register of Legal Acts of the Republic of Belarus, No.1/10812, June 29, 2009.

EDICT OF THE PRESIDENT OF THE REPUBLIC OF BELARUS NO. 334 DATED JUNE 25, 2009

ON AMMENDING AND MODIFYING EDICT OF THE PRESIDENT OF THE REPUBLIC OF BELARUS NO. 320 DATED JUNE 13, 2001

- 1. To amend and modify the Statute of the National Bank of the Republic of Belarus approved by Edict of the President of the Republic of Belarus No. 320 dated June 13, 2001 (National Register of Legal Acts of the Republic of Belarus 2001, No. 58, 1/2748; 2007, No.148, 1/8682; and 2009, No. 119, 1/10688) as follows:
- 1.1. to reword part 2 of paragraph 9 as follows: "Educational Establishment "Polessky State University" is the organization of the National Bank";
- 1.2. to reword item 40 of the first part of paragraph 12 as follows: "form credit histories on the basis of the information provided for by the sources of formation of credit histories on credit transactions and provides credit reports to the users and entities of credit histories".

Sub-paragraph 1.3. shall come into force on January 1, 2010 (paragraph 3 hereof).

1.3. to substitute the words "part of such profits in the amount prescribed by the Budget Law of the Republic of Belarus for the subsequent financial (fiscal) year has been transferred to the republican budget" in part 3 of paragraph 35 for "part of such profits in the amount prescribed by paragraph 37 hereof has been transferred to the reserve of the Government Agency "The Agency on the Guaranteed Compensation of the Natural Persons' Deposits with Banks".

<u>Sub-paragraph 1.4 shall come into force on January 1, 2010 (paragraph 3 hereof).</u>

- 1.4. to reword paragraph 37 as follows:
- "37. The National Bank shall annually transfer 80% of its profits determined on the basis of its annual balance sheet, upon availability of the audit opinion confirming the credibility of the accounting (financial) statements of the National Bank, to the reserve of the Government Agency "The Agency on the Guaranteed Compensation of the Natural Persons' Deposits with Banks";
- 1.5. to add to paragraph 38 the following words "and other incomes provided for by legislative acts";
 - 1.6. to reword sub-paragraph 50.7 as follows:

- "50.7. review and approve amendments and modifications to the National Bank's operating and capital investment budget, excluding the expenses associated with the maintenance and capital investments of the National Bank, as well as the costs related to the maintenance of the Educational Establishment "Polessky State University" that are approved in consultation with the President of the Republic of Belarus;";
- 1.7. to add in sub-paragraph 58.3 the words ", and the terms of remuneration of the employees of its organizational units" after the words "the National Bank".
- 2. The National Bank must take all necessary measures to implement this Edict.
- 3. This Edict shall come into force upon its official publication, except for sub-paragraphs 1.3. and 1.4. that shall come into force on January 1, 2010.

A. Lukashenko President of the Republic of Belarus