Law No. 21 of 1989

Law Amending the Law of the Central Bank of Jordan

Article 1

This is called the law (the law of the rate of the Central Bank of Jordan Act of 1989), read with Law No. 23 of 1971 referred

Referred to as the law of the original and what has come of it as a law amendment one, and it is effective from the date of publication in the Official Gazette.

Article 2

The text of each of the paragraphs a, b of Article 10 of the original law and replace it with the following text:

A - The administration of the Central Bank of the General Board of Directors is composed of the conservative President of the Council and his two deputies, one of them is called conservative Vice-President of the Council in his absence, and five members appointed in accordance with the provisions of this article.

B - the governor appoints the Council of Ministers and his two deputies for a period of five years, subject to renewal that accompanied the decision to renew the appointment and the appointment willpower Property.

Article 3

Amended Article 11 of the original law as follows:

First: to cancel the text of paragraph c of them and replacing it with the following text:

C - if all absent from the governor and his deputy, called for a meeting of the Council Verosh deputy governor of the other.

Second: to cancel the text of paragraph e of them and replacing it with the following text:

E - in exceptional cases where the governor sees the need to make a decision which is within the powers of the Board could not have been held

Meeting, the Commission may, composed of the conservative president and his two deputies and the membership of a member of the Council chosen by the governor to take such a decision

On behalf of the Council and in the absence of the conservative Committee is chaired by the deputy governor named and joins them in this case, another member of the

Council chooses MP in question, and the decision taken by the Commission in any of the cases and legally binding on the central bank to

Council noted that surrounded him in his first subsequent meeting quorum.

Article 4

Amended Article 15 of the law to cancel the original phrase (Governor may delegate the Deputy Governor) in the opening lines and replacing them

.(Words (for the governor to delegate any of his deputies or both

Article 5 – The text of Article 16 of the original law and replace it with the following text:

– Article 16

A – The Governor appoints deputies to assist it in carrying out its duties and functions in accordance with the powers and functions by Akfahma

B – The Attorney which he calls conservative powers and functions of the governor in his absence abroad or on vacation, or when failure

Work for any reason and The absence or failure of the Attorney named for the other work whatsoever, deputy governor of the conservative powers and functions.

C – if all absent from the governor and his two deputies working the Prime Minister shall appoint one of the members of the Council to the acting governor of the Central Bank

And functions that return is, or any of his deputies to work.

Article 6 – The text of Article 17 of the original law and replace it with the following text:

– Article 17

The Governor and his deputies to devote all their time to serve the bank and carry out their functions in it, may not do any of them directly

Any commercial activity or the acceptance of any permanent work Bagger outside of his duties, unless the Cabinet decided to assign any of them or seconded

To do any task or participate in any body or board or committee or an official delegation, international conference, was doing that task or participation

In such body or board or committee or delegation or Congress under any of the legislation in force

Article 7 – amend article 18 of the original law as follows:

First: to cancel the words (and vice-governor and Alawathma) contained in paragraph (a) of them and replace them with the words (and his two deputies

And allowances).

Second: to cancel the words (or Deputy Governor) contained in paragraph (b) of them and replace them with the (words (and the Vice-Governor