

Draft Law amending the Act (1988:1385), Sveriges Riksbank

Hereby prescribed to 12, 13, 19, 23, 41 and 52 § § Act (1988:1385) on the Sveriges Riksbank will read as follows.

12 § current wording

Riksbank may, in its foreign exchange policy to buy, sell and convey foreign currencies, foreign government securities, other liquid debt securities denominated in foreign currency and gold, as well as rights and obligations linked to such assets.
proposed wording

In foreign exchange policy, the Riksbank

- 1) buy, sell and convey foreign currencies, foreign government securities, other easily omsktningsbara gold and the rights and obligations linked to such assets;
- 2) issue its own debt in foreign currency for the purposes of § 1 of the Act (1988:1387) on government borrowing.

13 § current wording

In foreign exchange policy, central bank foreign credit and credit in foreign currency , extend credit to other central banks and the International Monetary Fund and grant credit in the context of the activities of the Bank for inter national Settlements. Following approval by the Parliament , the Riksbank in its foreign exchange policy extend credit to other international financial bodies like Sweden is a member of , and agreeing on longer-term international loan commitments. The Riksbank may also after the abandonment of the parliament of its own resources to contribute capital in international financial bodies Sweden dr up in.
proposed wording

In foreign exchange policy, the Riksbank foreign credit and credit in foreign currency , extend credit to other central banks and the International Monetary Fund, grant credits in the framework of the activities of the Bank for International betalningsutjäirning and grant credit for the European Union's medium-term financial standing . Following approval by the Parliament , the Riksbank in its foreign exchange policy extend credit to other international financial bodies like Sweden is a member of , and agreeing on longer-term international loan commitments. The Riksbank also get the consent of the parliament of its own funds to capital contributions from the International Monetary Fund.

19 § Current wording

In order to affect the credit market may Riksbank

- 1) buy, sell and convey the Swedish government securities, other readily marketable debt securities and the rights and obligations relating to such assets;
- 2) if special circumstances issue its own debt with short maturity.

Proposed wording

In monetary policy, the father Riksbank

- 1) buy, sell and convey the Swedish government securities, other readily marketable debt securities and the rights and obligations relating to such assets;

2) issue its own debt.

23 §

Current wording

The Riksbank shall receive payments to and make payments to the state.

To cover short-term government funding needs may Riksbank grant state account credit.

Proposed wording

The Riksbank shall receive payments to and make payments to the state.

The Riksbank may accept deposits from the state. Riksbank's father does not extend credit to or purchase debt instruments directly from the state, other public body or institution of the European Union.

The Riksbank may, however, under other provisions of this Act extend credit to purchase debt instruments by credit institutions Owned by the State or other public body.

41

Of councilors determined

- 1) issues regulations directed at individuals,
- 2) The issue of determining the rules of procedure and other important questions about the Riksbank's organization and work ,
- 3) questions about the system to determine the value of the krona in relation to other currencies ,
- 4) issues guidelines for the management of the assets as specified in § 11 ,
- 5) issues of major international credit agreements ,
- 6) questions about the discount rate and interest rate terms for loans and deposits according to § 18 first paragraph and conditions for lending under § 18 , second paragraph ,
- 7) issues of important recommendations to or agreements with credit institutions,
- 8) issues of reserve requirements and specific fee when the reserve is not met,
- 9) questions about the state's overdraft, 9. Questions about the terms of interest on the state's account ,
- 10) issues of acquisition of shares according to § 24 ,
- 11) important questions about chords, depreciation , reduction or remission of the debt ,
- 12) issues of establishing staff list , if decisions referred to in § 37 , and on the appointment of the services that Governor director , department or regional manager,
- 13) issues of separation from employment other than probation or suspension from duty or on disciplinary liability , prosecution, suspension or medical
- 14) questions about the staff and the contractor shall be required notification under § 38 , second paragraph ,
- 15) other issues under this or any other law shall be determined by the council , and
- 16) questions the council finds yara of great importance or that the Governor delegates to the council.

Matters not to be decided upon by the General Governor. To the extent that such matters are not of the type that needs to be examined by the Governor , they may be determined by another official, as specified in the Rules or in skskilda decision.

52 §²

Current wording

The special levy under § 51 shall meet the interest on the deficit for each day equal to two times the discount rate at any time, subject to the provisions of the second paragraph.

About National Bank's total credit under § 18 first paragraph to banking institutions yaw so large that the corresponding highest interest rate (marginal rate) exceeds that in the first paragraph quoted röntan minus three percentage points, the fee shall meet the interest on the deficit for each day exceeding marginalröntan by three percentage.

If there are special reasons, in fee may be reduced in whole or in part.

Proposed wording

The special levy under § 51 shall meet the interest on the deficit for each day equal to two times the lending rate applied by the Riksbank in the granting of credit to the banking institutions under § 18 first paragraph.

If there are special reasons, in fee may be reduced in whole or in part.