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Law No. 4 of 1975

Law Amending the Law of the Central Bank of Jordan

Article 1 – Asmyhma temporary law (Law Amending the Law of the Central Bank of Jordan for the year 1975)

(and read with Law No. (23

hereinafter referred to as a law and the law of the original one and it is effective from the date of 1971

.publication in the Official Gazette

:Article 2 – modifies what stated in Article (40) of the original law be overturned and replaced, to

Article 40

The Central Bank may give the lending institutions specialized agricultural loans for no more than five years to

ensure any of the documents and the credit

:The following

A – Documents Credit liberated in the Kingdom, especially bills of exchange and backing and premiums arising

from loans granted by the institution

Specialized borrower, provided that not more than a period of entitlement to those documents and loans to seven

.years from the date of submission of the Central Bank

B – government bonds, provided that maturity does not exceed ten years from the date of submission of the

.Central Bank

C – bonds from public institutions and guaranteed by the government and offered for public subscription,

provided that no more than a Mdhasthakagaha

.Ten years from the date of submission of the Central Bank

Article 3 – Amend Article (44) of the Act to cancel the original paragraph (c) of them and replace them with the

– :following

C – Notwithstanding the provisions of any other law, and realize the purposes of this law, the central bank may

ask the licensed banks

Not to publish the final annual accounts and not to take any action with respect to the distribution of profits

.before approval by the Central Bank

D – do not have the instructions and orders issued pursuant to the provisions Almadtatn 43 and 44 of this law

retroactive, and apply to all

.Types of transactions covered by those instructions and orders on schedule

Article 4 – Amend Article (49) of the original law be overturned and replaced with the following

Article 49

The Central Bank may be submitted to the government an interest-free advance to cover any shortfall caused by

a temporary increase in government spending on imports

Provided that no more than the advance offered at any one time under the provisions of this Article 20% of domestic revenue estimated

In the general budget law in force when the advance

Article 5 – Amend Article (50) of the original law be overturned and replaced with the following

Article 50

The Central Bank buys and sells bonds Musgelh or bearer issued by the government or public institutions, government bail

That has kept drawing conservation secretary to account owners, provided that no more than a period of maturity of the bonds to ten years from the date of

Possession of the Central Bank has

:Article 6 – modifies what stated in Article 55 of the original law be overturned and replaced by the following

Article 55

Link to the central acquires and Beba local currency shares and bonds any financial institution or a bank incorporated in the Kingdom to develop the market

Capital or to guarantee deposits and provided that the total does not exceed the central bank Estmarat in those (stocks and bonds (50%

Fifty percent of the total capital and reserves of the year