



ANALYSIS

Title
1. Short Title and commencement

2. Termination of appointment of statutory manager

1992, No. 32

An Act to amend the Reserve Bank of New Zealand Act 1989 [10 April 1992]

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Reserve Bank of New Zealand Amendment Act 1992, and shall be read together with and deemed part of the Reserve Bank of New Zealand Act 1989 (hereinafter referred to as the principal Act).

(2) This Act shall be deemed to have come into force on the 8th day of April 1992.

2. Termination of appointment of statutory manager—Section 141 of the principal Act is hereby amended by inserting, after subsection (3), the following subsection:

“(3A) Where an Order in Council is made under subsection (3) of this section appointing 2 or more persons as statutory managers, the order shall state whether the powers conferred by this Part of this Act shall be exercised by those persons acting together or may be exercised individually.”

This Act is administered in the Reserve Bank of New Zealand.
