

**DECREE OF THE GOVERNMENT ON THE FUNCTIONS, POWERS AND  
ORGANIZATION OF THE STATE BANK OF VIETNAM OF NOVEMBER 2, 1998**

GOVERNMENT  
SOCIALIST REPUBLIC OF VIETNAM  
No.: 88/1998/ND-CP  
Hanoi, November 2<sup>nd</sup> 1998

GOVERNMENT  
Pursuant to the Law on Government's organization dated September 30, 1992  
Pursuant to the Law No. 01/1997/QH10 dated December 12, 1997 on the State Bank of  
Vietnam  
At request of the Governor of the State Bank of Vietnam and the Minister, Chairman or the  
Government's Organization and Personnel Committee,  
DECREES:

**Article 1**

The State Bank of Vietnam (hereinafter referred to as the "State Bank") is the Government's agency that conducts the State's management over monetary and banking activities and is the Central Bank of the Socialist Republic of Vietnam.

**Article 2**

The State Bank has powers and duties prescribed in Article 5 of the Law No. 01/1997/QH10 dated December 12, 1997 on the State Bank of Vietnam.

**Article 3. Organizational structure of the State Bank:**

1. Departments that assist the Governor in conducting the State's management and the functions of the central bank:

- Monetary Policy Department
- Banking Strategy Dept
- Foreign Dept
- Foreign Exchange Dept
- Banks Dept
- Credit Cooperative Dept
- General Control Dept.
- Legal Dept.
- Credit Dept.

Accounting and Finance Dept.

Issue and Vault Dept.

Training and Personnel Dept.

Banking Supervision

Banking Operations Center

Banking Informatics Technology Dept.

SBV's Office

Administration Dept.

2. The State Bank's branches in cities and provinces under central Government.

3. Domestic and oversea representatives offices:

The State Bank's representative office in HCM City

The State Bank's oversea representative offices established under the Prime Minister's Decision.

4. Administrative units:

Banking Institute

Banking Times

Banking Journal

Credit Information Center

Press-Propaganda Center

International Credit Project Management Unit

The Governor of the State Bank specifies duties and powers of the departments and units mentioned in the section 1,2,3 and 4 of this Article.

5. The affiliates of the State Bank that provide specialized products to serve the banking activities will be established under current laws and regulations.

#### **Article 4**

This Decree will come into effect 15 days after the signing date.

The Government's Decree No. 20/CP dated March 1, 1995 on the organization of the State Bank of Vietnam, as well as regulations of other Government's legal documents that conflict to this new Decree shall cease to be effective.

#### **Article 5**

Ministers, Heads of the Ministerial agencies, Heads of the Government's bodies, Chairmen of People's Committees of cities and provinces under central Government are responsible for the implementation of this Decree.

ON BEHALF OF THE GOVERNMENT  
PRIME MINISTER  
[signed]  
Phan Van Khai