

The the Central Bank of Cyprus (Amendment) Act 1990 issued by publication in the official gazette of the Republic in accordance with Article 52 of the Constitution.

**Number 35 of 1990**

**AMENDING THE LAW ON CENTRAL BANK OF CYPRUS LAWS**

**The House of Representatives enacts as follows:**

**1.** This Law may be cited as the Central Bank of Cyprus ( Amendment) Act 1990 and shall be read together with the Central Bank of Cyprus Laws of 1963 and 1979 ( hereinafter referred to as the " Basic Law " ) , and basic Law and this Law shall together be referred to as the Central Bank of Cyprus Laws of 1963-1990 .

**2 .** Article 49 of the Basic Law is amended by adding thereto the following new proviso :

" Provided that for a period of two years from 1 January 1990 the rate above twenty-five percent increases to thirty percent . » .

Three . Article 50 of the Basic Law is amended as follows :

( a ) In addition to subsection ( 2 ) thereof the following proviso :

" Provided that for a period of two years from January 1990 Inv above the rate of thirty percent increased to thirty-five percent . '

and

( b ) by the addition in subsection ( 3 ) thereof the following new proviso :

" Provided further that for a period of two years from 1 January 1990 the above rate of twenty per cent increased to twenty-five percent