

Issued in Helsinki on 11 June 1993

## **Law**

### **Amending the regulations of the Bank of Finland**

Decision of Parliament in accordance with the

*amend* the Bank of Finland on 21 December 1925 on the Statute (365/25), title, § 16, subsection 1, § 17 subsection 1 17, 20 and 21 and subsection 2, 21 §, 23 § 1, subsection 2 , 31 § 2, Subsection 3, 32 § and 35 § 1, subsection,

as they are subject to § 16 subsection 1 of 24 June 1968 laying down the law (348/68), § 17 subsection 1 paragraphs 17 and 21, 21 and 31 § § 2 and 3 of subsection 25 March 1966 laying down the law (174/66), § 17 subsection 1, paragraph 20 on 31 December 1968 laying down the law (790/68), § 17, subsection 2, 21 March 1952 laying down the law (142/52), 23 § 1 and subsection 2 22 December 1938 laying down the law (440/38), § 30 and 32 December 1965 laying down the law (744/65), as well as

*add* 1 §: a new subsection 2, 17 § 1 torque, as amended by the 21 March 1952, 25 March 1966 and 31 December 1968 by the laws of 28 December 1962 and 31 December 1986 by the laws (678/62 and 1060/86), stated that on 31 December 1968, paragraph 23 of the repealed Act with a new paragraph 23 § and 35: a new subsection 3, as follows:

## **Law Bank of Finland 1 §**

Bank of Finland in connection with a financial audit of the Financial Supervision Act provides (503/93).

### **§ 16**

Bank's governance and management of a Board of Directors, if the specific tasks of this Act is not arrested for a bank or authorized FSA law requires otherwise. Cable brigade is the chairman and not more than five other members.

### **§ 17**

The Bank of delegates is a matter for:

17) to appoint the directors and branch managers and financial review board members and to impose financial control board chairman and vice chairman of the Financial Supervision Authority's deputy;

20) confirms the Executive Board, Financial Audit Director, and holders of the bank posts the wage benefits, to provide financial audit of Board members' fees and the settlement of other pay and allowance matters;

21) resolve of suspension and disciplinary matters relating to the Executive Board members, financial audit director, manager or branch manager;

23) to strengthen the FSA's Rules of Procedure.

Things, which is spoken in subsection 1 in paragraph 1-8 and 14-18, as well as the matters mentioned in paragraphs 19 to 22 is, if they do not apply to members of the board, addressed the Board on the recommendation. Financial Supervision Authority on 17 and 23 of the cases cited in the Financial Supervisory Board members appointed by the exception handled by the Financial Supervision Board.

## **21 §**

The Bank has, except for members of the Board positions, the bank authorized within the limits set by the wage rule manager and branch manager actions and other permanent action.

## **§ 23**

Executive Chairman and other members appointed by the President in an open letter. When an official has to open the bank authorized to take action to fill the post and the Council of State to make the presentation to the right person for the appointment.

The Bank acts holders who do not have a bank delegates for nomination, or the amount of the Executive Board or the supervisor to whom the Board has given ottamisvallan.

## **31 §**

If the present holder of the bank, which is not the manager or branch manager, is accused of a crime or under investigation for a crime, the Board may determine his guilt or the time of the arrest of their duties and to lose the pay part or all of its advantages. The same power has authorized the bank, if the board member, director or branch manager is under indictment or under investigation.

If the rest of the present holder of the manager or branch manager is guilty of misconduct, which does not require his dismissal and not by the prosecution before the Court, the Executive Board, either privately, via the Presidency to warn the culprit, or meeting in the record to give him a reprimand or arrest him from office for up to two months, at the same time ordering the whether his and the degree of loss of salary for the period. Manager and branch manager in relation to a bank authorized the same disciplinary power.

## **32 §**

Authorized Bank and members of the Executive against the impeachment charges made in the first instance the Helsinki Court of Appeal.

## **35 §**

Bank representatives, auditors, administrators, and the discount members of the board and the bank acts holders are obliged to keep secret anything that applies to private relationships with a bank or a financial audit, or what the bank's interest in speaking, may not be disclosed. The Management Board is, however, if necessary, the right to authorize its members to another banking institution, with the director to discuss the customer's credit.

The Bank is entitled to in subsection 1 for information on the Financial Supervision Authority.

This Act comes into force on 1 October 1993. Prior to this Act may be taken to implement the necessary measures.

[HE 319/92](#)  
EkUB 18/93

Helsinki, 11 June 1993

President of the Republic  
**Mauno Koivisto**

Finance minister  
**Iiro Viinanen**