

Issued in Helsinki on 21 March 1952

Law

Amending the regulations of the Bank of Finland

Act on the Bank of Finland on 21 December 1925 on the Statute of § 17, as amended on 22 December 1938 and 14 April 1950 in the laws (440/38 and 189/50), as follows:

§ 17

The Bank of parliament's issue is:

- 1) determine the bank's discount rate and other loan interest rates and commissions;
- 2) to establish the criteria by which the bank's financial statements have been made;
- 3) the bank's debtors are granted relief, which the circumstances may require, but also to decide on the transfer of receivables as well as akordiehdotuksista epävarmoihin and their accounts of the removal;
- 4) decide on the new voucher specimens and models of production as well as § 10 of the withdrawal of banknotes from circulation;
- 5) The process of real estate acquisition, construction and supply matters, but also matters relating to investment of funds in those cases, as indicated in § 12 of subsection 2;
- 6) decide on foreign borrowings as well as to confirm the amount and terms;
- 7) decides to § 13 subsection 2 of that payment of interest and its abolition;
- 8) decide on the admission of foreign agents;
- 9) take care of the bank's funds, strongroom, loan and collateral book of pledges and deposits inventtauksista and to give them provisions;
- 10) to check the bank's loan business and investment and foreign exchange;
- 11) decide on the Parliament or the Council of State, and on motions to be proposed;
- 12) to give the banking committee for each year a report on the state of the bank, shop and care as well as the most important things that the bank mandate men have dealt with during the year;
- 13) decide on the auditors' opinion, the liability of the Board;
- 14) confirm the division of labor among the members of the Board;
- 15) decide on the establishment of branches and, in agreement with the Government, to abolish it;
- 16) decide on the establishment of agencies, their functions and exercise only, and their abolition;
- 17) appoint the heads of branches;
- 18) prescribe branches of administrators and their deputies;

19) to decide whether eroamisikään come to the bank or the post-holder to keep the action continues in office or in office;

20) confirms the bank's board members and holders of posts, and to resolve the wage benefits of any other salary plus pension, family pension and relief items;

21) to solve virantoimituksestapidättämis and disciplinary matters concerning members of the Executive, or branch manager;

22) confirms the bank's pension rule employed by the printing works, as well as

23) to strengthen the family pension rules of the Bank of Finland and the bank's printing works for.

Things, which is spoken in subsection 1 in paragraph 1-8 and 14-18, as well as the matters mentioned in paragraphs 19 to 23 is, if they do not apply to members of the board, addressed the Board on the recommendation.

The Bank of parliament's meetings are the Board members present and entitled to be heard.

Helsinki, 21 March 1952

President of the Republic
Paasikivi

Minister
Matti Miikki