

CONSTITUTION OF MALWI OF MAY 18, 1994

Chapter VIII: The Executive

Article 89. Powers and Duties of the President

- (1) the President shall have the following powers and duties—
- (d) to make such appointments as may be necessary in accordance with powers conferred upon him or her by this Constitution or an Act of Parliament;

Chapter XIX: The Reserve Bank of Malawi

The Reserve Bank of Malawi

Article 185. The Reserve Bank of Malawi

- (1) There shall be established by an Act of Parliament a central bank of the Republic, known as the Reserve Bank of Malawi which shall serve as the State's principal instrument for the control of money supply, currency and the institutions of finance and shall serve generally in accordance with the normal functions of a central bank.
- (2) The Bank shall be controlled by a Board which consist of a chairman and members of the Board who shall, subject to this Constitution, be appointed in accordance with the Act of Parliament by which the Bank is established.