

Issued in Helsinki on 18 November 1955.

Law

Bank of Finland amending the regulations.

Act on the Bank of Finland on 21 December 1925 on the Statute of 4, 9 and § 30, these 4 and § 30 as of 4 June 1948 laying down the law (443/48) and § 9, as it is 22 December 1938 Act (440/38), as follows:

The basic provisions.

§ 4.

The bank's reserves are as follows:

position of the fund, which has to be ten thousand million DM, and the amount to be upheld, as well as

reserve fund, which shall be increased, as hereinafter provided in this statute, and which is not allowed to read the bank's real estate and equipment owned by the bank and the value of the shares.

Note issue.

§ 9.

Broken Bank redeemed at full face value voucher, if it is in one piece is left in more than half, and on behalf of the nominal value, if it is in one piece is left in half.

In other cases, or if there is reason to suspect that the bill is a deliberate breach of the Executive Board has the right to decide whether to redeem a voucher, or a part of the full value or will it be left unclaimed. If left unclaimed bill is given back to the applicant, it is made null and void.

Operating profit.

§ 30.

Until such time as the bank rate and reserve funds have risen by a total of twenty thousand million marks, the bank's annual profits for at least half of the reserve fund. After at least a third of annual profits transferred to the reserve fund. As part of the profit that is not going to the bank's funds to accumulate, the parliament could prescribe for general purposes.

If the bank's business has produced a loss, it is replaced by the bank's profit from unused funds. If they do not need enough to cover a shortfall reserve fund. If the reserve fund is thus reduced, the next few years, mainly for profit fund to restore it to its former amount.

Helsinki, 18 November 1955.

President of the Republic
JK Paasikivi.

Minister
Veikko Vennamo.