

Issued in Helsinki on 18 November 1966.

Law

Bank of Finland, the Statute of § 6 of the temporary modification.

Act on 21 December 1925 on the Statute of the Bank of Finland § 6, as amended on 30 December 1965 on the Act (744/65), as follows:

§ 6.

The Bank notes in circulation, the amount may increase by up to seven hundred million higher than the bank's gold and cash to the bank of claims by foreign agents in total. Uncontested claim shall also include payments abroad in foreign currency-denominated bills of exchange, foreign stock exchanges traded in foreign currency-denominated bonds, foreign currency-denominated bonds outstanding and the interest rate tickets as well as in foreign currency.

If the Bank of banknotes in circulation is the amount mentioned in subsection 1 of assets exceeds the aggregate amount, banknotes will be covering domestic bills of exchange, with a payment date no longer than three months time, and which is responsible for payment of at least two financially sound person or a company name.

Banknotes in circulation shall also include the bank's Finnish currency expressions, and other commitments payable on demand as well as granted kassakreditivien undrawn amounts.

If the circumstances may require, to be mentioned in subsection 1 the maximum amount the bank authority to draft men to increase the amount of regulation for a maximum of eight hundred fifty million marks.

Bank's gold reserves are recorded value, which corresponds to gold, expressed in terms of international marks a fundamental value.

Bank's foreign currency-denominated assets, which is spoken to in subsection 1, recorded more than their fair value at acquisition cost or, where this is lower than the previous, bonds, however, more than face value.

This law is valid until the end of 1968, after which the Statute of the Bank of Finland § 6 shall enter into force as it was before this Act comes into force.

Helsinki, 18 November 1966.

President of the Republic
Urho Kekkonen.

Valtiovoraministeri
Mauno Koivisto.