

ANNEX ONE OF THE OFFICIAL JOURNAL OF THE REPUBLIC

No. 3111 of 31 December 1996 LEGISLATION

PART I

The the Central Bank of Cyprus (Amendment) Act 1996 issued by publication in the Official Gazette of the Republic in accordance with the

Article 52 of the Constitution. Dial 116 (1) 1996

AMENDING THE LAW ON CENTRAL BANK OF CYPRUS LAWS

The House of Representatives enacts as follows:

1. This Law may be cited as the Central Bank of Cyprus (Amendment) Act 1996 and shall be read together with the Central Bank of Cyprus Laws of 1963-1995 (hereinafter referred to as the "Basic Law") and the basic law and this Act shall together be referred to as the Central Bank of Cyprus Laws of 1963-1996.
2. Article 49 of the Basic Law is amended by adding the proviso to subsection (2) that the phrase "not from the 1 January 1997 until 31 December 1997 this rate is limited to thirty-six percent."
3. Article 50 of the Basic Law is amended by adding the proviso to subsection (2) that the phrase "not from the 1 January 1997 until 31 December 1997 this rate is limited to forty-one percent."