



# REX Smart Contract Security Audit

<u>TechRate</u>

June, 2021

## **Disclaimer**

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

## **Background**

TechRate was commissioned by REX to perform an audit of smart contracts:

- https://bscscan.com/address/0xaEd97afe7Bb76d474FFB019dAC7ddd6F6FDc7 b92#code
- https://bscscan.com/address/0x5E0B09b04d6990E76DFE9BF84552a940FD0B E05E#code

#### The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

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# **Issues Checking Status**

|     | Issue description   | Checking status |
|-----|---|-----------------|
| 1.  | Compiler errors.  | Passed          |
| 2.  | Race conditions and Reentrancy. Cross-function race conditions. | Passed          |
| 3.  | Possible delays in data delivery.                               | Passed          |
| 4.  | Oracle calls.   | Passed          |
| 5.  | Front running.  | Passed          |
| 6.  | Timestamp dependence.   | Passed          |
| 7.  | Integer Overflow and Underflow.                                 | Passed          |
| 8.  | DoS with Revert.  | Passed          |
| 9.  | DoS with block gas limit.                                       | Passed          |
| 10. | Methods execution permissions.                                  | Passed          |
| 11. | Economy model of the contract.                                  | Passed          |
| 12. | The impact of the exchange rate on the logic.                   | Passed          |
| 13. | Private user data leaks.  | Passed          |
| 14. | Malicious Event log.  | Passed          |
| 15. | Scoping and Declarations.                                       | Passed          |
| 16. | Uninitialized storage pointers.                                 | Passed          |
| 17. | Arithmetic accuracy.  | Passed          |
| 18. | Design Logic.   | Passed          |
| 19. | Cross-function race conditions.                                 | Passed          |
| 20. | Safe Open Zeppelin contracts implementation and usage.          | Passed          |
| 21. | Fallback function security.                                     | Passed          |

### **Security Issues**

High Severity Issues

No high severity issues found.

Medium Severity Issues

No medium severity issues found.

Low Severity Issues

No low severity issues found.

- Information
  - 1. Code Style and data for testnet (fixed)

Better stick to one code style for variable initialization 1E18 or 10 \*\* 18. Don't forget to change testnet data for example SECONDS\_IN\_DAY.

```
uint256 constant PRINCES_PER_REX = 10 ** 18;
uint256 constant SECONDS_IN_DAY = 600 seconds;
uint32 constant INFLATION_RATE = 105000;
uint256 constant PRECISION_RATE = 1E18;
uint256 constant INITIAL_SHARE_PRICE = 1E17;
```

2. Use constant variables (fixed)

For setting of code logic use constant variables.

```
function claimRexAndStake(
)
snapshotTrigger
external
{
    require(!addressHasClaimed[msg.sender], 'REX: Address has claimed already.');
    require(msg.sender.balance > 1E17, 'REX: BNB Balance must be >0.1');
    require( currentRexDay() != 0, 'REX: Too early. Wait till day 1.');
    require( currentRexDay() <= CLAIM_PHASE_END_DAY, 'REX: Claiming has ended already.');
    require(claimCount <= CLAIMABLE_ETH_ADDRESSES, 'REX: Too many claims.');</pre>
```

#### 3. Update description (team commented)

No info about condition of sending liquidity to Pancake on website description. There are marked comment in code describing it.

```
function _fillLiquidityPool(uint32 _donationDay 1)
private
{
    // only send liquidity if more than 10 BNB have come in
    if (dailyWeiContributed[_donationDay 1] > 1E19)
    {
        uint256 _bnbAmount = dailyWeiContributed[_donationDay 1].div(25);
        uint256 _rexAmount;
```

# Owner privileges (In the period when the owner is not renounced)

#### RexToken:

• Owner can initialize MREX, TREX and RexDailyAuction contracts.

#### RexDailyAuction:

• Owner can initialize MREX, TREX and RexToken contracts.

#### Conclusion

Smart contracts do not contain any issue! Liquidity pair contract's security is not checked due to out of scope.

There is auto liquidity in the contract and this liquidity cannot be removed.

For more liquidity details go to:

https://bscscan.com/token/0xAb6438778AF8bAaa4574cBDF1D6dde FB90499B17#balances

#### TechRate note:

Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.



