



**TechRate**  
AUDIT COMPANY

# Nigiri

## Smart Contract Security Audit

# Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

# Background

TechRate was commissioned by Nigiri to perform an audit of smart contracts:

<https://github.com/NigiriToken/NigiriToken-Contract-Code/blob/main/ngn.sol>

Commit: 3510fb12f36c7ee506edb41d4f65b29affa3926e

Last fix commit: 40d92e2d9f43dd4b7184376b58afebc23949941e

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

# Issues Checking Status

Issue description		Checking status
1.	Compiler errors.	Passed
2.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3.	Possible delays in data delivery.	Passed
4.	Oracle calls.	Passed
5.	Front running.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow.	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Passed
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	The impact of the exchange rate on the logic.	Passed
13.	Private user data leaks.	Passed
14.	Malicious Event log.	Passed
15.	Scoping and Declarations.	Passed
16.	Uninitialized storage pointers.	Passed
17.	Arithmetic accuracy.	Passed
18.	Design Logic.	Passed
19.	Cross-function race conditions.	Passed
20.	Safe Open Zeppelin contracts implementation and usage.	Passed
21.	Fallback function security.	Passed

# Security Issues

## ✓ High Severity Issues

No high severity issues found.

## ✓ ~~Medium Severity Issues~~ (fixed)

### 1. Dividends distribution

Issue:

- The function `setIsDividendExempt()` can include dead and zero addresses to distribution list.

Recommendation:

Add extra checking of those addresses.

## ✓ Low Severity Issues

No low severity issues found.

## 📌 Information

### 1. Unused function code

Contract has unused variables and external function – `targetLiquidity`, `targetLiquidityDenominator` and `setTargetLiquidity()`.

### 2. Liquidity address

Contract uses changeable address that receives liquidity.

**Owner privileges (In the period when the owner is not renounced). Contract has two types of privileges: owner and authorized account.**

- Owner can change:
  - authorization accounts map.
- Authorized account can:
  - trigger whale buyback;
  - clear buyback multiplier;
  - change auto-buyback settings;
  - change auto-buyback multipliers settings in limited range;
  - change transaction value limit;
  - change maps: `isFeeExempt`, `isTxLimitExempt` and `isDividendExempt`;
  - change fees(buyback, marketing, reflection) in limited range;
  - change addresses of `autoLiquidityReceiver` and `marketingFeeReceiver`;
  - change settings of swap back;
  - set target liquidity (unused in contract);
  - change distribution criteria(minimum period and minimum distribution amount);
  - change value of gas used for process auto-distribution;

# Conclusion

Smart contract does not contain any issue! Liquidity pair contract's security is not checked due to out of scope.

Liquidity locking details NOT provided by the team.

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## *TechRate note:*

*Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.*



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