



**TechRate**  
AUDIT COMPANY

# Smart Contract Security Audit

TechRate

November, 2021

# Audit Details



Audited project

**SHIBA CLASSIC**



Deployer address

**0xc5ed7705aa45bc13472c794020ceae23a9b039f8**



Client contacts:

**SHIBA CLASSIC team**



Blockchain

**Binance Smart Chain**



Project website:

**<https://shibactokens.com/>**

# Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

# Background

TechRate was commissioned by SHIBA CLASSIC to perform an audit of smart contracts:

<https://bscscan.com/address/0x2675BF8F10BB3486464B303e42caA0AeaC404181#code>

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

# Contracts Details

## Token contract details for 03.11.2021

Contract name	SHIBA CLASSIC
Contract address	0x2675BF8F10BB3486464B303e42caA0AeaC404181
Total supply	1,000,000,000,000
Token ticker	SHIBAC
Decimals	9
Token holders	7
Transactions count	8
Top 100 holders dominance	100.00%
Marketing fee	0
Tax fee	0
Total fees	686627253954
Uniswap V2 pair	0xdbc8ba001c819126a9bfa6df6e641dab25b461b
Contract deployer address	0xc5ed7705aa45bc13472c794020ceae23a9b039f8
Contract's current owner address	0xc5ed7705aa45bc13472c794020ceae23a9b039f8

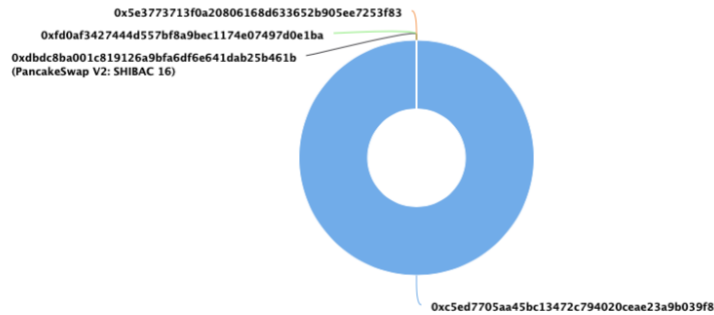
# SHIBA CLASSIC Token Distribution

The top 100 holders collectively own 100.00% (999,999,996,667.33 Tokens) of SHIBA CLASSIC

Token Total Supply: 1,000,000,000,000.00 Token | Total Token Holders: 7

SHIBA CLASSIC Top 100 Token Holders

Source: BscScan.com



(A total of 999,999,996,667.33 tokens held by the top 100 accounts from the total supply of 1,000,000,000,000.00 token)

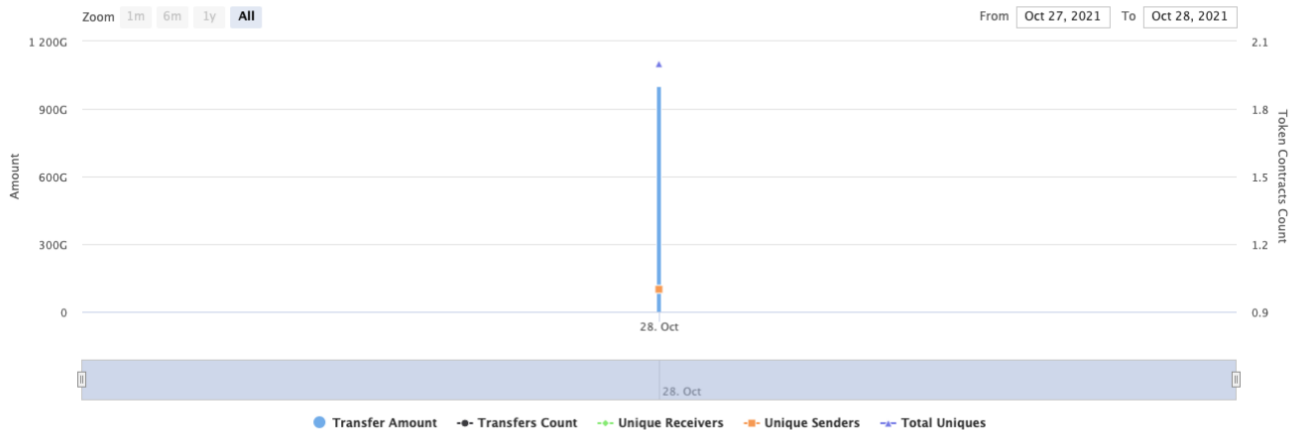
# SHIBA CLASSIC Contract Interaction Details

Time Series: Token Contract Overview




Thu 28, Oct 2021 - Thu 28, Oct 2021

Token Contract 0x26758f8f10bb34864648303e42ca0AeaC404181 (SHIBA CLASSIC)

Source: BscScan.com



# SHIBA CLASSIC Top 10 Token Holders

Rank	Address	Quantity (Token)	Percentage
1	<a href="#">0xc5ed7705aa45bc13472c794020ceae23a9b039f8</a>	999,999,950,443.780732937	100.0000%
2	 <a href="#">PancakeSwap V2: SHIBAC 16</a>	15,674.470952307	0.0000%
3	<a href="#">0xfd0af3427444d557bf8a9bec1174e07497d0e1ba</a>	12,691.565411662	0.0000%
4	<a href="#">0x5e3773713f0a20806168d633652b905ee7253f83</a>	7,604.847282616	0.0000%
5	 <a href="#">0xf809a4156b5abd7b74a94d8a99c93ccbdadb7d07</a>	3,967.353989551	0.0000%
6	<a href="#">0xb15db72353fa65cb5fab15af5040225b43be517c</a>	3,201.821923832	0.0000%
7	 <a href="#">0xcd88d7573818abe26b02f4bf19c4db44aff3c591</a>	3,083.490575042	0.0000%





# Contract functions details

## + Context

- [Int] \_msgSender
- [Int] \_msgData

## + [Int] IERC20

- [Ext] totalSupply
- [Ext] balanceOf
- [Ext] transfer #
- [Ext] allowance
- [Ext] approve #
- [Ext] transferFrom #

## + [Lib] SafeMath

- [Int] add
- [Int] sub
- [Int] sub
- [Int] mul
- [Int] div
- [Int] div
- [Int] mod
- [Int] mod

## + [Lib] Address

- [Int] isContract
- [Int] sendValue #
- [Int] functionCall #
- [Int] functionCall #
- [Int] functionCallWithValue #
- [Int] functionCallWithValue #
- [Prv] \_functionCallWithValue #

## + Ownable (Context)

- [Pub] <Constructor> #
- [Pub] owner
- [Pub] renounceOwnership #
  - modifiers: onlyOwner
- [Pub] transferOwnership #
  - modifiers: onlyOwner
- [Pub] getUnlockTime
- [Pub] getTime
- [Pub] lock #
  - modifiers: onlyOwner
- [Pub] unlock #

## + [Int] IUniswapV2Factory

- [Ext] feeTo
- [Ext] feeToSetter
- [Ext] getPair
- [Ext] allPairs
- [Ext] allPairsLength
- [Ext] createPair #



- [Ext] setFeeTo #
- [Ext] setFeeToSetter #

+ [Int] IUniswapV2Pair

- [Ext] name
- [Ext] symbol
- [Ext] decimals
- [Ext] totalSupply
- [Ext] balanceOf
- [Ext] allowance
- [Ext] approve #
- [Ext] transfer #
- [Ext] transferFrom #
- [Ext] DOMAIN\_SEPARATOR
- [Ext] PERMIT\_TYPEHASH
- [Ext] nonces
- [Ext] permit #
- [Ext] MINIMUM\_LIQUIDITY
- [Ext] factory
- [Ext] token0
- [Ext] token1
- [Ext] getReserves
- [Ext] price0CumulativeLast
- [Ext] price1CumulativeLast
- [Ext] kLast
- [Ext] burn #
- [Ext] swap #
- [Ext] skim #
- [Ext] sync #
- [Ext] initialize #

+ [Int] IUniswapV2Router01

- [Ext] factory
- [Ext] WETH
- [Ext] addLiquidity #
- [Ext] addLiquidityETH (\$)
- [Ext] removeLiquidity #
- [Ext] removeLiquidityETH #
- [Ext] removeLiquidityWithPermit #
- [Ext] removeLiquidityETHWithPermit #
- [Ext] swapExactTokensForTokens #
- [Ext] swapTokensForExactTokens #
- [Ext] swapExactETHForTokens (\$)
- [Ext] swapTokensForExactETH #
- [Ext] swapExactTokensForETH #
- [Ext] swapETHForExactTokens (\$)
- [Ext] quote
- [Ext] getAmountOut
- [Ext] getAmountIn
- [Ext] getAmountsOut
- [Ext] getAmountsIn

+ [Int] IUniswapV2Router02 (IUniswapV2Router01)

- [Ext] removeLiquidityETHSupportingFeeOnTransferTokens #
- [Ext] removeLiquidityETHWithPermitSupportingFeeOnTransferTokens #

- [Ext] swapExactTokensForTokensSupportingFeeOnTransferTokens #
- [Ext] swapExactETHForTokensSupportingFeeOnTransferTokens (\$)
- [Ext] swapExactTokensForETHSupportingFeeOnTransferTokens #
- + BuyBackToken (Context, IERC20, Ownable)
  - [Pub] <Constructor> #
  - [Pub] name
  - [Pub] symbol
  - [Pub] decimals
  - [Pub] totalSupply
  - [Pub] balanceOf
  - [Pub] transfer #
  - [Pub] allowance
  - [Pub] approve #
  - [Pub] transferFrom #
  - [Pub] increaseAllowance #
  - [Pub] decreaseAllowance #
  - [Pub] isExcludedFromReward
  - [Pub] totalFees
  - [Pub] minimumTokensBeforeSwapAmount
  - [Pub] buyBackUpperLimitAmount
  - [Pub] deliver #
  - [Pub] reflectionFromToken
  - [Pub] tokenFromReflection
  - [Pub] excludeFromReward #
    - modifiers: onlyOwner
  - [Ext] includeInReward #
    - modifiers: onlyOwner
  - [Prv] \_approve #
  - [Prv] \_transfer #
  - [Prv] swapTokens #
    - modifiers: lockTheSwap
  - [Prv] buyBackTokens #
    - modifiers: lockTheSwap
  - [Prv] swapTokensForEth #
  - [Prv] swapETHForTokens #
  - [Prv] addLiquidity #
  - [Prv] \_tokenTransfer #
  - [Prv] \_transferStandard #
  - [Prv] \_transferToExcluded #
  - [Prv] \_transferFromExcluded #
  - [Prv] \_transferBothExcluded #
  - [Prv] \_reflectFee #
  - [Prv] \_getValues
  - [Prv] \_getTValues
  - [Prv] \_getRValues
  - [Prv] \_getRate
  - [Prv] \_getCurrentSupply
  - [Prv] \_takeLiquidity #
  - [Prv] calculateTaxFee
  - [Prv] calculateLiquidityFee
  - [Prv] removeAllFee #
  - [Prv] restoreAllFee #
  - [Pub] isExcludedFromFee
  - [Pub] excludeFromFee #

- modifiers: onlyOwner
- [Pub] includeInFee #
  - modifiers: onlyOwner
- [Ext] setTaxFee #
  - modifiers: onlyOwner
- [Ext] setBuybackFee #
  - modifiers: onlyOwner
- [Ext] setMaxTxAmount #
  - modifiers: onlyOwner
- [Ext] setMarketingFee #
  - modifiers: onlyOwner
- [Ext] setNumTokensSellToAddToLiquidity #
  - modifiers: onlyOwner
- [Ext] setBuybackUpperLimit #
  - modifiers: onlyOwner
- [Ext] setMarketingAddress #
  - modifiers: onlyOwner
- [Pub] setSwapAndLiquifyEnabled #
  - modifiers: onlyOwner
- [Pub] setBuyBackEnabled #
  - modifiers: onlyOwner
- [Ext] presale #
  - modifiers: onlyOwner
- [Prv] transferToAddressETH #
- [Ext] <Fallback> (\$)

(\$)= payable function

# = non-constant function

# Issues Checking Status

Issue description	Checking status
1. Compiler errors.	Passed
2. Race conditions and Reentrancy. Cross-function race conditions.	Passed
3. Possible delays in data delivery.	Passed
4. Oracle calls.	Passed
5. Front running.	Passed
6. Timestamp dependence.	Passed
7. Integer Overflow and Underflow.	Passed
8. DoS with Revert.	Passed
9. DoS with block gas limit.	Low issues
10. Methods execution permissions.	Passed
11. Economy model of the contract.	Passed
12. The impact of the exchange rate on the logic.	Passed
13. Private user data leaks.	Passed
14. Malicious Event log.	Passed
15. Scoping and Declarations.	Passed
16. Uninitialized storage pointers.	Passed
17. Arithmetic accuracy.	Passed
18. Design Logic.	Passed
19. Cross-function race conditions.	Passed
20. Safe Open Zeppelin contracts implementation and usage.	Passed
21. Fallback function security.	Passed

# Security Issues

## ✓ High Severity Issues

No high severity issues found.

## ✓ Medium Severity Issues

No medium severity issues found.

## ✓ Low Severity Issues

### 1. Out of gas

Issue:

- The function `includeInReward()` uses the loop to find and remove addresses from the `_excluded` list. Function will be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function includeInReward(address account) external onlyOwner() {
    require(!_excluded[account], "Account is already excluded");
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account) {
            _excluded[i] = _excluded[_excluded.length - 1];
            _tOwned[account] = 0;
            _isExcluded[account] = false;
            _excluded.pop();
            break;
        }
    }
}
```

- The function `_getCurrentSupply` also uses the loop for evaluating total supply. It also could be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function _getCurrentSupply() private view returns (uint256, uint256) {
    uint256 rSupply = _rTotal;
    uint256 tSupply = _tTotal;
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (
            _rOwned[_excluded[i]] > rSupply ||
            _tOwned[_excluded[i]] > tSupply
        ) return (_rTotal, _tTotal);
        rSupply = rSupply.sub(_rOwned[_excluded[i]]);
        tSupply = tSupply.sub(_tOwned[_excluded[i]]);
    }
    if (rSupply < _rTotal.div(_tTotal)) return (_rTotal, _tTotal);
    return (rSupply, tSupply);
}
```

Recommendation:

Check that the excluded array length is not too big.

## Notes:

- addLiquidity function is not used.

## Owner privileges (In the period when the owner is not renounced)

- Owner can change the tax, buyback and marketing fee.
- Owner can change the maximum transaction amount.
- Owner can exclude from the fee.
- Owner can change minimum number of tokens to add to liquidity.
- Owner can change buyBackUpperLimit.
- Owner can change marketing address.
- Owner can enable and disable buyBack.
- Owner can enable before and after presale modes.
- Owner can lock and unlock. By the way, using these functions the owner could retake privileges even after the ownership was renounced.

# Conclusion

Smart contracts contain low severity issues! Liquidity pair contract's security is not checked due to out of scope. Part of the liquidity goes to marketing and dappbuilder address. The further transfers and operations with the funds raise are not related to this particular contract.

Liquidity locking details NOT provided by the team.

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## *TechRate note:*

*Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.*



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