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AUDIT COMPANY

Smart Contract Security Audit

TechRate

August, 2021

Audit Details

Audited project

MADAGASCAR

Deployer address

0x89402f981DC8F9AfB3540915487f720a7693fc93

Client contacts:

MADAGASCAR team

Blockchain

Binance Smart Chain

Project website:

Madagascar-crypto.com

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Background

TechRate was commissioned by MADAGASCAR to perform an audit of smart contracts:

https://bscscan.com/address/0x12E66b325D407d04A3c96Df60c7196CCf5EA427a#code

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contracts Details

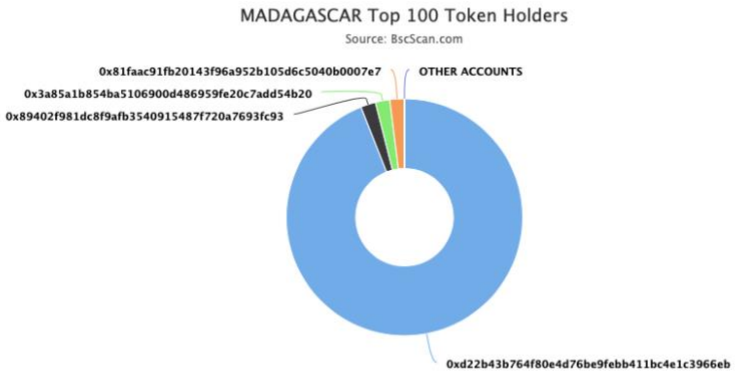
Token contract details for 08.08.2021

Contract name	MADAGASCAR
Contract address	0x12E66b325D407d04A3c96Df60c7196CCf5EA427a
Total supply	1,000,000,000,000,000
Token ticker	$TIME
Decimals	9
Token holders	4
Transactions count	13
Top 100 holders dominance	100.00%
Liquidity fee	0
Tax fee	0
Total fees	0
Uniswap V2 pair	0x028f277c837dcf0671687bbf07eff65045a25bfa
Contract deployer address	0x89402f981DC8F9AfB3540915487f720a7693fc93
Contract's current owner address	0x89402f981DC8F9AfB3540915487f720a7693fc93

MADAGASCAR Token Distribution

The top 100 holders collectively own 100.00% (1,000,000,000,000,000.00 Tokens) of MADAGASCAR

Token Total Supply: 1,000,000,000,000,000.00 Token | Total Token Holders: 4

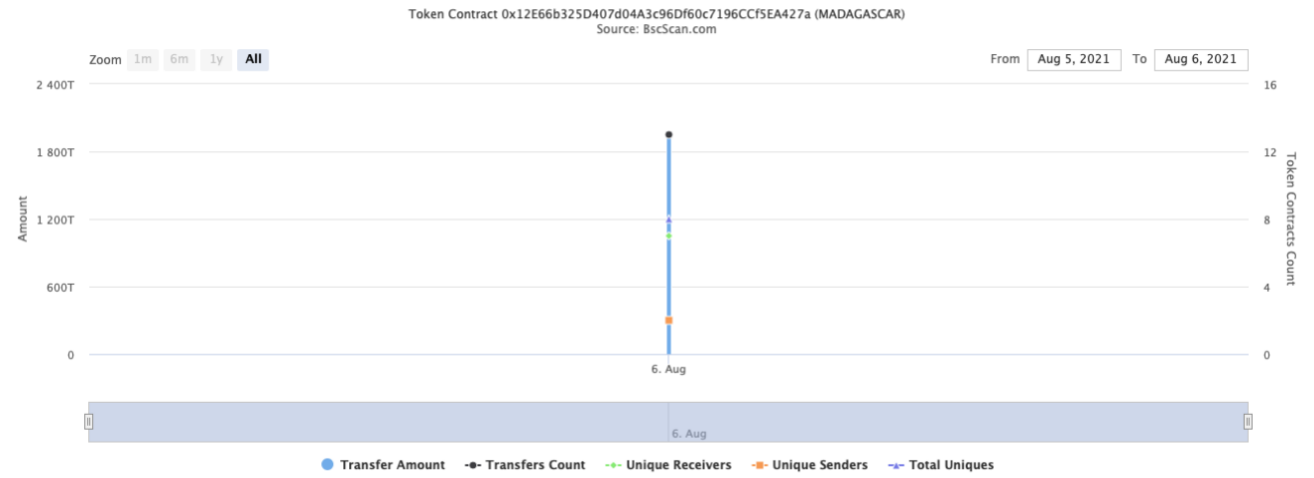


(A total of 1,000,000,000,000,000.00 tokens held by the top 100 accounts from the total supply of 1,000,000,000,000,000.00 token)

MADAGASCAR Contract Interaction Details

Time Series: Token Contract Overview

Fri 6, Aug 2021 - Fri 6, Aug 2021



MADAGASCAR Top 10 Token Holders

Rank	Address	Quantity (Token)	Percentage
1	0xd22b43b764f80e4d76be9febb411bc4e1c3966eb	940,065,862,399,037	94.0066%
2	0x89402f981dc8f9afb3540915487f720a7693fc93	20,377,606,784,327.42	2.0378%
3	0x3a85a1b854ba5106900d486959fe20c7add54b20	19,778,265,408,317.79	1.9778%
4	0x81faac91fb20143f96a952b105d6c5040b0007e7	19,778,265,408,317.79	1.9778%

Contract functions details

+ [Int] IERC20
  - [Ext] totalSupply
  - [Ext] balanceOf
  - [Ext] transfer #
  - [Ext] allowance
  - [Ext] approve #
  - [Ext] transferFrom #

+ [Lib] SafeMath
  - [Int] add
  - [Int] sub
  - [Int] sub
  - [Int] mul
  - [Int] div
  - [Int] div
  - [Int] mod
  - [Int] mod

+ Context
  - [Int] _msgSender
  - [Int] _msgData

+ [Lib] Address
  - [Int] isContract
  - [Int] sendValue #
  - [Int] functionCall #
  - [Int] functionCall #
  - [Int] functionCallWithValue #
  - [Int] functionCallWithValue #
  - [Prv] _functionCallWithValue #

+ Ownable (Context)
  - [Int] <Constructor> #
  - [Pub] owner
  - [Pub] renounceOwnership #
    - modifiers: onlyOwner
  - [Pub] transferOwnership #
    - modifiers: onlyOwner
  - [Pub] geUnlockTime

+ [Int] IUniswapV2Factory
  - [Ext] feeTo
  - [Ext] feeToSetter
  - [Ext] getPair
  - [Ext] allPairs
  - [Ext] allPairsLength
  - [Ext] createPair #
  - [Ext] setFeeTo #
  - [Ext] setFeeToSetter #

+ [Int] IUniswapV2Pair

- [Ext] name
- [Ext] symbol
- [Ext] decimals
- [Ext] totalSupply
- [Ext] balanceOf
- [Ext] allowance
- [Ext] approve #
- [Ext] transfer #
- [Ext] transferFrom #
- [Ext] DOMAIN_SEPARATOR
- [Ext] PERMIT_TYPEHASH
- [Ext] nonces
- [Ext] permit #
- [Ext] MINIMUM_LIQUIDITY
- [Ext] factory
- [Ext] token0
- [Ext] token1
- [Ext] getReserves
- [Ext] price0CumulativeLast
- [Ext] price1CumulativeLast
- [Ext] kLast
- [Ext] mint #
- [Ext] burn #
- [Ext] swap #
- [Ext] skim #
- [Ext] sync #
- [Ext] initialize #

+ [Int] IUniswapV2Router01
- [Ext] factory
- [Ext] WETH
- [Ext] addLiquidity #
- [Ext] addLiquidityETH ($)
- [Ext] removeLiquidity #
- [Ext] removeLiquidityETH #
- [Ext] removeLiquidityWithPermit #
- [Ext] removeLiquidityETHWithPermit #
- [Ext] swapExactTokensForTokens #
- [Ext] swapTokensForExactTokens #
- [Ext] swapExactETHForTokens ($)
- [Ext] swapTokensForExactETH #
- [Ext] swapExactTokensForETH #
- [Ext] swapETHForExactTokens ($)
- [Ext] quote
- [Ext] getAmountOut
- [Ext] getAmountIn
- [Ext] getAmountsOut
- [Ext] getAmountsIn

+ [Int] IUniswapV2Router02 (IUniswapV2Router01)
- [Ext] removeLiquidityETHSupportingFeeOnTransferTokens #
- [Ext] removeLiquidityETHWithPermitSupportingFeeOnTransferTokens #
- [Ext] swapExactTokensForTokensSupportingFeeOnTransferTokens #
- [Ext] swapExactETHForTokensSupportingFeeOnTransferTokens ($)
- [Ext] swapExactTokensForETHSupportingFeeOnTransferTokens #

+ MADAGASCAR (Context, IERC20, Ownable)
  - [Pub] <Constructor> #
  - [Pub] name
  - [Pub] symbol
  - [Pub] decimals
  - [Pub] totalSupply
  - [Pub] balanceOf
  - [Pub] transfer #
  - [Pub] allowance
  - [Pub] approve #
  - [Pub] transferFrom #
  - [Pub] increaseAllowance #
  - [Pub] decreaseAllowance #
  - [Pub] isExcludedFromReward
  - [Pub] totalFees
  - [Pub] deliver #
  - [Pub] reflectionFromToken
  - [Pub] tokenFromReflection
  - [Pub] excludeFromReward #
    - modifiers: onlyOwner
  - [Ext] includeInReward #
    - modifiers: onlyOwner
  - [Prv] _transferBothExcluded #
  - [Ext] <Fallback> ($)
  - [Prv] _reflectFee #
  - [Prv] _getValues
  - [Prv] _getTValues
  - [Prv] _getRValues
  - [Prv] _getRate
  - [Prv] _getCurrentSupply
  - [Prv] _takeLiquidity #
  - [Prv] calculateTaxFee
  - [Prv] calculateLiquidityFee
  - [Prv] removeAllFee #
  - [Prv] restoreAllFee #
  - [Pub] isExcludedFromFee
  - [Prv] _approve #
  - [Prv] _transfer #
  - [Prv] swapAndLiquify #
    - modifiers: lockTheSwap
  - [Prv] swapTokensForEth #
  - [Prv] addLiquidity #
  - [Prv] _tokenTransfer #
  - [Prv] _transferStandard #
  - [Prv] _transferToExcluded #
  - [Prv] _transferFromExcluded #
  - [Pub] excludeFromFee #
    - modifiers: onlyOwner
  - [Pub] includeInFee #
    - modifiers: onlyOwner
  - [Ext] setCharityWallet #
    - modifiers: onlyOwner
  - [Ext] setDevWallet #
    - modifiers: onlyOwner

- [Ext] setComunityWallet #
  - modifiers: onlyOwner
- [Ext] setMaxTxPercent #
  - modifiers: onlyOwner
- [Pub] setSwapAndLiquifyEnabled #
  - modifiers: onlyOwner

($) = payable function
= non-constant function

Issues Checking Status

	Issue description	Checking status
1.	Compiler errors.	Passed
2.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3.	Possible delays in data delivery.	Passed
4.	Oracle calls.	Passed
5.	Front running.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow.	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Low issues
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Low issues
12.	The impact of the exchange rate on the logic.	Passed
13.	Private user data leaks.	Passed
14.	Malicious Event log.	Passed
15.	Scoping and Declarations.	Passed
16.	Uninitialized storage pointers.	Passed
17.	Arithmetic accuracy.	Passed
18.	Design Logic.	Passed
19.	Cross-function race conditions.	Passed
20.	Safe Open Zeppelin contracts implementation and usage.	Passed
21.	Fallback function security.	Passed

Security Issues

High Severity Issues

No high severity issues found.

Medium Severity Issues

No medium severity issues found.

Low Severity Issues

1. Out of gas

Issue:

- The function includeInReward() uses the loop to find and remove addresses from the _excluded list. Function will be aborted with OUT_OF_GAS exception if there will be a long excluded addresses list.

```
function includeInReward(address account⬆) external onlyOwner() {
    require(_isExcluded[account⬆], "Account is already excluded");
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account⬆) {
            _excluded[i] = _excluded[_excluded.length - 1];
            _tOwned[account⬆] = 0;
            _isExcluded[account⬆] = false;
            _excluded.pop();
            break;
        }
    }
}
```

- The function _getCurrentSupply also uses the loop for evaluating total supply. It also could be aborted with OUT_OF_GAS exception if there will be a long excluded addresses list.

```
function _getCurrentSupply() private view returns (uint256, uint256) {
    uint256 rSupply = _rTotal;
    uint256 tSupply = _tTotal;
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (
            _rOwned[_excluded[i]] > rSupply ||
            _tOwned[_excluded[i]] > tSupply
        ) return (_rTotal, _tTotal);
        rSupply = rSupply.sub(_rOwned[_excluded[i]]);
        tSupply = tSupply.sub(_tOwned[_excluded[i]]);
    }
    if (rSupply < _rTotal.div(_tTotal)) return (_rTotal, _tTotal);
    return (rSupply, tSupply);
}
```

Recommendation:

Check that the excluded array length is not too big.

2. Wrong fee transfer.

Issue:

- The function `_tokenTransfer()` uses _transferStandard(only reflection transfer) function to send burn, marketing and charity fees. If this addresses would be excluded from reward, it will be a high issue.

Recommendation:

Do not exclude fee addresses from reward.

Owner privileges (In the period when the owner is not renounced)

- Owner can change charity, dev and community wallets.

```
ftrace | funcSig
function setCharityWallet(address newWallet⬆) external onlyOwner() {
    charityAddress = newWallet⬆;
}

ftrace | funcSig
function setDevWallet(address newWallet⬆) external onlyOwner() {
    DevWallet = newWallet⬆;
}

ftrace | funcSig
function setComunityWallet(address newWallet⬆) external onlyOwner() {
    communityAddress = newWallet⬆;
}
```

- Owner can change the maximum transaction amount.

```
function setMaxTxPercent(uint256 maxTxPercent⬆) external onlyOwner() {
  //  require(maxTxPercent > 10, "Cannot set transaction amount less than 10 percent!");
    _maxTxAmount = _tTotal.mul(maxTxPercent⬆).div(
        10**2
    );
}
```

- Owner can exclude from the fee.

```
    function excludeFromFee(address account⬆) public onlyOwner {
        _isExcludedFromFee[account⬆] = true;
    }
```

Conclusion

Smart contracts contain low severity issues! Liquidity pair contract's security is not checked due to out of scope.

Liquidity locking details NOT provided by the team.

TechRate note:

Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.