



TechRate
AUDIT COMPANY

Smart Contract Security Audit

Audit Details



Audited project

SwapXI



Deployer address

0x05eb921872e892b705e4d1ce5d5d9dce27bcf31b



Client contacts:

SwapXI team



Blockchain

Avalanche



Project website:

<https://swapxi.net/>

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Background

TechRate was commissioned by SwapXI to perform an audit of smart contracts:

<https://snowtrace.io/address/0x2bc8834bc217f15df898fcab896e2b3e3673faf6#code>

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contracts Details

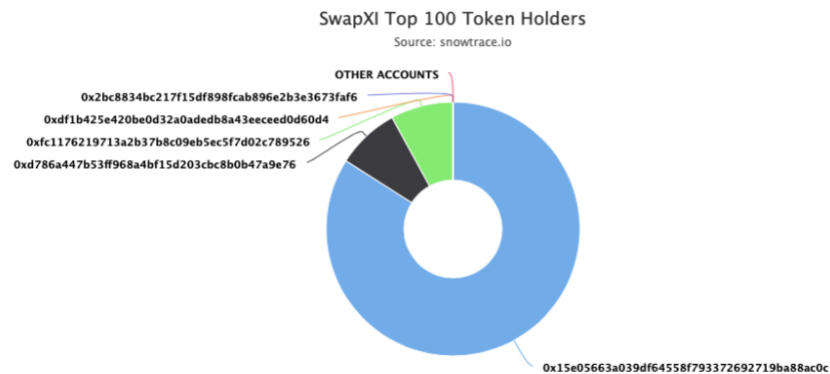
Token contract details for 25.01.2022

Contract name	SwapXI
Contract address	0x2bC8834Bc217f15DF898fcab896e2b3E3673faf6
Total supply	21,000,000
Token ticker	SXI
Decimals	12
Token holders	5
Transactions count	31
Top 100 holders dominance	100.00%
Contract deployer address	0x05eb921872e892b705e4d1ce5d5d9dce27bcf31b
Contract's current owner address	0x05eb921872e892b705e4d1ce5d5d9dce27bcf31b

SwapXI Token Distribution

The top 100 holders collectively own 100.00% (21,000,000.00 Tokens) of SwapXI

Token Total Supply: 21,000,000.00 Token | Total Token Holders: 5



(A total of 21,000,000.00 tokens held by the top 100 accounts from the total supply of 21,000,000.00 token)

SwapXI Top 10 Token Holders

Rank	Address	Quantity (Token)	Percentage
1	0x15e05663a039df64558f793372692719ba88ac0c	17,647,275.998254903507	84.0346%
2	0xd786a447b53ff968a4bf15d203cbc8b0b47a9e76	1,680,000	8.0000%
3	0xfc1176219713a2b37b8c09eb5ec5f7d02c789526	1,670,723	7.9558%
4	0xdf1b425e420be0d32a0adedb8a43eeceed0d60d4	2,000.001745096493	0.0095%
5	0x2bc8834bc217f15df898fcab896e2b3e3673faf6	1	0.0000%

Contract functions details

- + [Int] ARC20
 - [Ext] totalSupply
 - [Ext] decimals
 - [Ext] symbol
 - [Ext] name
 - [Ext] getOwner
 - [Ext] balanceOf
 - [Ext] transfer #
 - [Ext] allowance
 - [Ext] approve #
 - [Ext] transferFrom #
- + Context
 - [Int] <Constructor> #
 - [Int] _msgSender
 - [Int] _msgData
- + [Lib] SafeMath
 - [Int] add
 - [Int] sub
 - [Int] sub
 - [Int] mul
 - [Int] div
 - [Int] div
 - [Int] mod
 - [Int] mod
- + Ownable (Context)
 - [Int] <Constructor> #
 - [Pub] owner
 - [Pub] renounceOwnership #
 - modifiers: onlyOwner
 - [Pub] transferOwnership #
 - modifiers: onlyOwner
 - [Int] _transferOwnership #
- + ARC20Swapxi (Context, ARC20, Ownable)
 - [Pub] <Constructor> #
 - [Ext] getOwner
 - [Ext] decimals
 - [Ext] symbol
 - [Ext] name
 - [Ext] totalSupply
 - [Ext] balanceOf
 - [Ext] transfer #
 - [Ext] allowance
 - [Ext] approve #
 - [Ext] transferFrom #
 - [Pub] increaseAllowance #
 - [Pub] decreaseAllowance #
 - [Pub] mint #

- modifiers: onlyOwner
- [Pub] burn #
- [Int] _transfer #
- [Int] _mint #
- [Int] _burn #
- [Int] _approve #
- [Int] _burnFrom #
- [Ext] setWhiteListedAddress #
- [Ext] unSetWhiteListedAddress #
- [Ext] setAllWhiteListedAddress #
- [Ext] unSetAllWhiteListedAddress #
- [Pub] getWhiteListedAddress

(\$) = payable function

= non-constant function

Issues Checking Status

Issue description		Checking status
1.	Compiler errors.	Passed
2.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3.	Possible delays in data delivery.	Passed
4.	Oracle calls.	Passed
5.	Front running.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow.	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Low issues
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	The impact of the exchange rate on the logic.	Passed
13.	Private user data leaks.	Passed
14.	Malicious Event log.	Passed
15.	Scoping and Declarations.	Passed
16.	Uninitialized storage pointers.	Passed
17.	Arithmetic accuracy.	Passed
18.	Design Logic.	Passed
19.	Cross-function race conditions.	Passed
20.	Safe Open Zeppelin contracts implementation and usage.	Passed
21.	Fallback function security.	Passed

Security Issues

✓ High Severity Issues

No high severity issues found.

✓ Medium Severity Issues

No medium severity issues found.

✓ Low Severity Issues

1. Out of gas

Issue:

- The function `setAllWhiteListedAddress()` and `unSetAllWhiteListedAddress()` uses the loop to add and remove whitelisted addresses. Function will be aborted with `OUT_OF_GAS` exception if there will be a long addresses list.

Recommendation:

Check that the array length is not too big.

Owner privileges (In the period when the owner is not renounced)

- Owner can whitelist addresses.
- Owner can mint any amounts of tokens.

Conclusion

Smart contracts contain low severity issues! Only whitelisted addresses can transfer.

TechRate note:

Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.



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