



TechRate
AUDIT COMPANY

KOALA

Smart Contract Security Audit

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Background

TechRate was commissioned by KOALA to perform an audit of smart contracts:

<https://github.com/koaladefi/V2contracts>

Commit: 94ab75092fc577c289246ff48b238d914208d1c4

- NALISToken.sol
- NALISReferral.sol
- NALISLocker.sol
- MasterChef.sol

Deployed code:

- <https://bscscan.com/address/0xB2EbAa0aD65e9c888008bF10646016f7FcDd73C3#code> (NALISToken)
- <https://bscscan.com/address/0xB98E070198b8014932D48Ce3E3f8491f6037745d#code> (NALISReferral)
- <https://bscscan.com/address/0x4a1D6e3611bd3F5353C8Ecc24fC3efcD7FD6939D#code> (NALISLocker)
- <https://bscscan.com/address/0x7b3cA828e189739660310B47fC89B3a3e8A0E564#code> (MasterChef)

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Issues Checking Status

Issue description		Checking status
1.	Compiler errors.	Passed
2.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3.	Possible delays in data delivery.	Passed
4.	Oracle calls.	Passed
5.	Front running.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow.	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Low issues
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	The impact of the exchange rate on the logic.	Passed
13.	Private user data leaks.	Passed
14.	Malicious Event log.	Passed
15.	Scoping and Declarations.	Passed
16.	Uninitialized storage pointers.	Passed
17.	Arithmetic accuracy.	Passed
18.	Design Logic.	Passed
19.	Cross-function race conditions.	Passed
20.	Safe Open Zeppelin contracts implementation and usage.	Passed
21.	Fallback function security.	Passed

Security Issues

✓ High Severity Issues

No high severity issues found.

✓ Medium Severity Issues

No medium severity issues found.

✓ Low Severity Issues

1. Out of gas

Issue:

- The function `massUpdatePools()` uses the loop to update all pools. Function will be aborted with `OUT_OF_GAS` exception if there will be a long pool info list.

Recommendation:

Check that the `poolInfo` array length is not too big.

📎 Information

1. Extra code

The function `_transfer` in `NALISToken` contract has extra code: `amount = sendAmount;`. This assignment is not used further.

Owner privileges (In the period when the owner is not renounced)

NALISToken (ownership transferred to MasterChef account):

- Operator can change burn and max transfer amount rate.
- Operator can change excluded from anti whale and from transfer tax lists.
- Operator can change operator address.
- Owner can mint.

MasterChef:

- Operator can change operator address.
- Operator can change average lyptus price.
- Operator can change average lp token price in pool.
- Operator can reset `totalBuybackBurnDepFee` variable of pool.
- Owner can add pool.
- Owner can change:
 - allocation points of pool;
 - deposit fee of pool;
 - dynamic deposit fee of pool;
 - token average price;
 - harvest interval of pool;
 - withdrawal fee interval of pool;
 - withdrawal fee of pool;
 - emission rate;
 - referral contract, lottery and locker addresses;
 - referral commission rate (less then 10%);
 - lottery mint rate;
 - charity fee rate;
 - discount fee rate;
 - locker rate;

NALISRefferal:

- Operator can record referral commission.
- Operator can record referrer address.
- Owner can transfer tokens.
- Owner can change operator address.

Conclusion

Smart contracts contain low severity issue!

TechRate note:

Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.



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