

Fund Investment Strategy

Itqan Murabahat & Sukuk Fund (SAR) is a public diversified money market fund aims at realizing Shari'ah compliant superior returns while preserving capital participation, providing the investors with the facility of redemption upon need and with the best method of risk management. In order to achieve its investment objectives, the Fund will primarily invest in the Saudi market in a diversified portfolio of high-quality Shariah compliant short-term investment instruments.

Fund Key Information

Fund Manager	Itqan Capital	Subscription/Redemption	Subscription - Any working day, Redemption every Thursday & Monday (before 12:00 pm KSA time)
Currency	Saudi Riyal (SAR)	Valuation Days	Every Sunday & Tuesday
Fund Type	Open-ended Fund	Redemption Payment	Within 2 working days of the next valuation day
Fund Category	Shari'ah Compliant Diversified Public Fund	Risk Level	Low - Med
Unit Value @ Inception	SAR 10.00	Management Fee	0.25% annually of NAV
Commencement	August 4, 2008	Admin & Unit Processing fee	0.15% annually of NAV
Benchmark	Three Months SIBID	Other Fees	0.10% annually of NAV
Minimum Subscription	Companies & Institutions - SAR 250,000 Individuals - SAR 50,000	Service Providers Fees	SAR 33,250 annually
		Subscription/Redemption Fee	None

Fund Performance

Net Asset Value	SAR	11,808,908.00	NAV per Unit	SAR	10.36405
-----------------	-----	---------------	--------------	-----	----------

Cumulative Performance

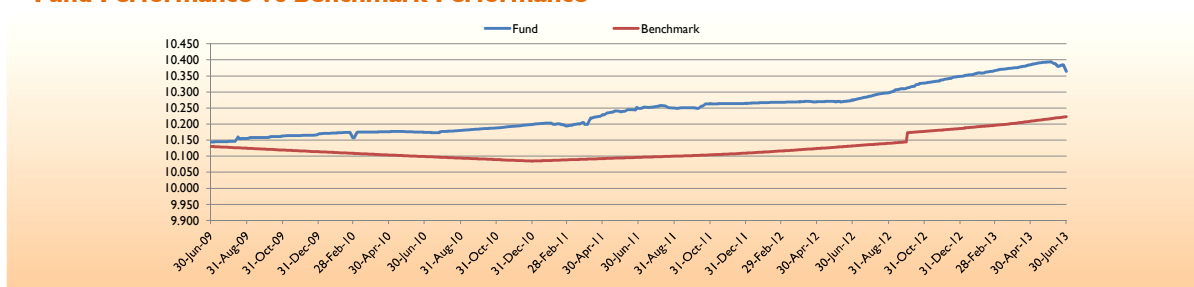
	4Q2013	3Q2013	2Q2013	1Q2013	1 Year	3 Years	S. Inception
Fund (%)	0	0	-0.1008	0.2474	0.8633	1.8632	3.6405
Benchmark (%)	0	0	0.2099	0.1516	0.9001	1.2293	2.229904

Historical Performance

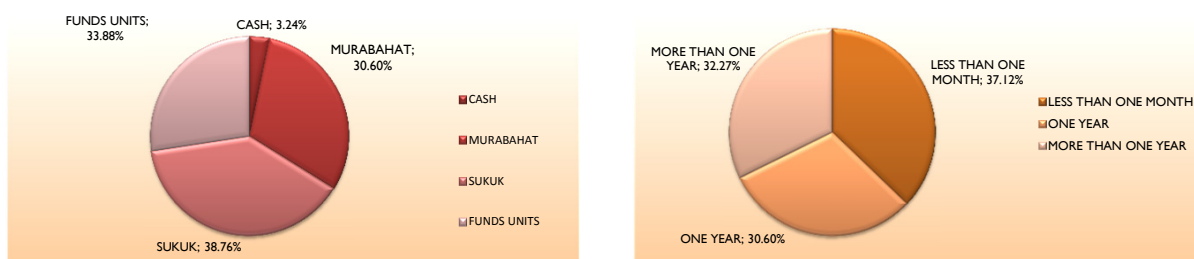
	YTD	2012	2011	2010	2009
Fund (%)	0.1464	0.817846	0.646597	0.300458	0.530217
Benchmark (%)	0.3618	0.758114	0.2452	-0.28717	-0.083786

The performance of 2008 is excluded, as per the CMA regulation of the non-reporting of performances of less than one year.

Fund Performance Vs Benchmark Performance



The fund's benchmark was One Month SIBID, on 6th April 2013 the benchmark became equal to Three Months SIBID



Disclaimer: Neither the past performance of the investment fund nor the past performance of the index is an indication of how the investment fund will perform in the future. There is no guarantee for unit holders that the investment fund's absolute performance or its performance relative to the index will repeat or match past performance.

Itqan Capital, authorized by CMA, license # 07058-37, www.itqancapital.com, PO Box 8021, Jeddah 21482, Al Shatie Center, Kings Road, KSA. Tel. +966 2 243 7000, Fax. +966 2 2347222
Member of Al Baraka Banking Group