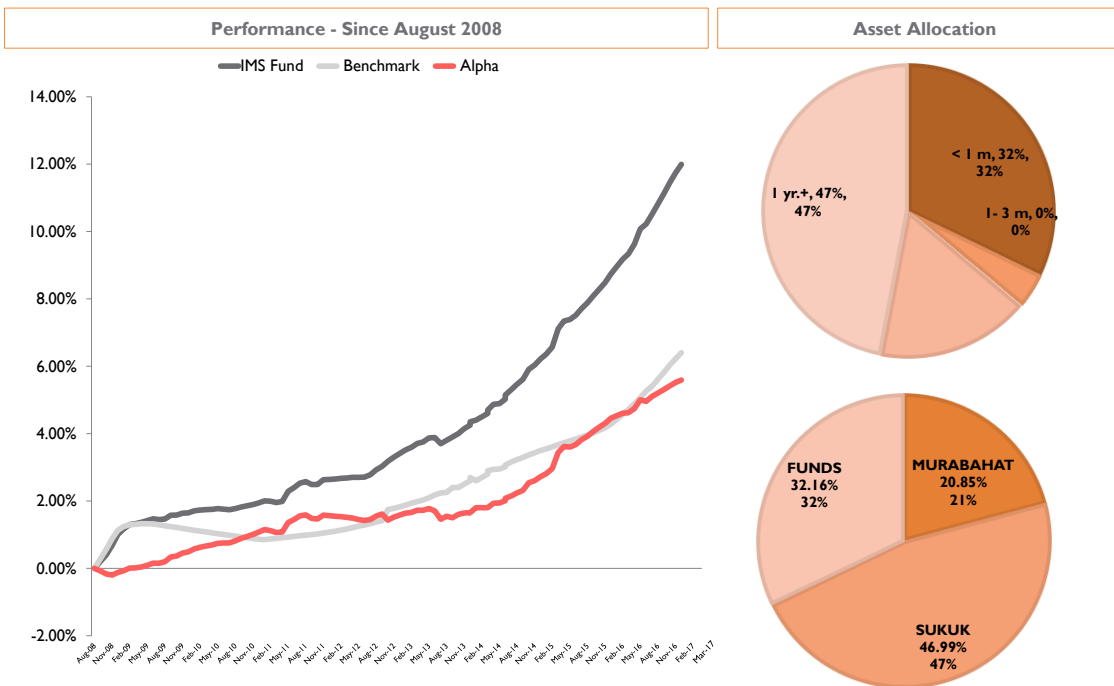


Fact sheet - 30Jun 2017
NAV per unit SAR 11.3561

Key Facts	
Fund Manager	Itqan Capital
Fund Class	Capital Preservation
Currency	Saudi Riyal (SAR)
Fund Type	Open-ended Fund
Fund Category	Diversified Public Fund
Subscription	Every working day
Redemption	Every working day
Valuation Days	Sunday & Tuesday
Redemption Payment	Within 2 working days of next valuation day
Unit Value @ Inception	SAR 10
Commencement	4-Aug-2008
Benchmark	Three months SIBID
Risk Level	Low-Medium
Management Fee	0.25% annually of NAV
Admin & Unit Processing fee	0.15% annually of NAV
Other Fees	0.10% annually of NAV
External Auditor	Osama Abdullah Al-Kharigy & Partner
Bloomberg Ticker	ALDLIQS AB
Morningstar SecID	F00000PW83
Reuters Code	LP65135696
Zawya Code	TFGADLS.IF

Fund Manager Commentary	
<p>Itqan Murabahat and Sukuk Fund continued strongly to outperform its mandated benchmark in the first half of 2017, achieving an annualized return of 2.82% for the period. This adds to the Fund's stellar run and raise Fund's total return since inception and accumulative alpha to 13.56% and 6.29% respectively.</p> <p>International fixed income markets witnessed great challenges in the first half of 2017. The American Federal Reserve raised the interest rates making the investment assets denominated in U.S. dollars more attractive to the investors around the world which strengthened the U.S. dollar. In addition, central banks of several countries which currencies are not pegged to U.S. dollar continue to cut</p>	<p>interest rates.</p> <p>In light of this, the fixed income markets in the region have been affected by several current political factors. Consequently, the Fund Manager cautiously pursuit selecting the adequate sukuk and allocate appropriate assets in the fund, while continuing to invest in murabaha with prominent Gulf banks to carry out strong performance during the first half of the year.</p>

Fund Performance		
Period	Fund	Benchmark
2012	0.82%	0.76%
2013	0.83%	0.78%
2014	1.78%	0.82%
2015	2.31%	0.72%
2016	2.99%	2.03%
I H 2017	1.40%	0.82%
Since Inception	13.56%	7.27%
Accumulative Alpha	6.29%	



Itqan Murabahat & Sukuk Fund (SAR) is a public diversified fund aimed at realizing Shariah-compliant superior returns while preserving capital participation, providing investors with the facility of redemption upon need and with the best method of risk management. In order to achieve its investment objectives, the Fund will primarily invest in a diversified portfolio of high-quality Shariah-compliant short- and medium-term investment instruments including: commodity Murabaha-based transactions, various kinds of listed Sukuk, and units of investment funds investing primarily in Murabahat transactions and/or Sukuk.

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Disclaimer: Neither the past performance of the investment fund nor the past performance of the index is an indication of how the investment fund will perform in the future. There is no guarantee for unit holders that the investment

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