

Fact sheet - 30 Sep 2017
NAV per unit SAR 11.4419

| Key Facts | |
|-----------------------------|---|
| Fund Manager | Itqan Capital |
| Fund Class | Capital Preservation |
| Currency | Saudi Riyal (SAR) |
| Fund Type | Open-ended Fund |
| Fund Category | Diversified Public Fund |
| Subscription | Every working day |
| Redemption | Every working day |
| Valuation Days | Sunday & Tuesday |
| Redemption Payment | Within 2 working days of next valuation day |
| Unit Value @ Inception | SAR 10 |
| Commencement | 4-Aug-2008 |
| Benchmark | Three months SIBID |
| Risk Level | Low-Medium |
| Management Fee | 0.25% annually of NAV |
| Admin & Unit Processing fee | 0.15% annually of NAV |
| Other Fees | 0.10% annually of NAV |
| External Auditor | Osama Abdullah Al-Kharigy & Partner |
| Bloomberg Ticker | ALDLIQS AB |
| Morningstar SecID | F00000PW83 |
| Reuters Code | LP65135696 |
| Zawya Code | TFGADLS.IF |

Itqan Murabihat and Sukuk Fund continued strongly to outperform its mandated benchmark in the third quarter of 2017, achieving an annualized return of 2.90% for the period. This adds to the Fund's stellar run and raise Fund's total return since inception and accumulative alpha to 14.42% and 6.72% respectively.

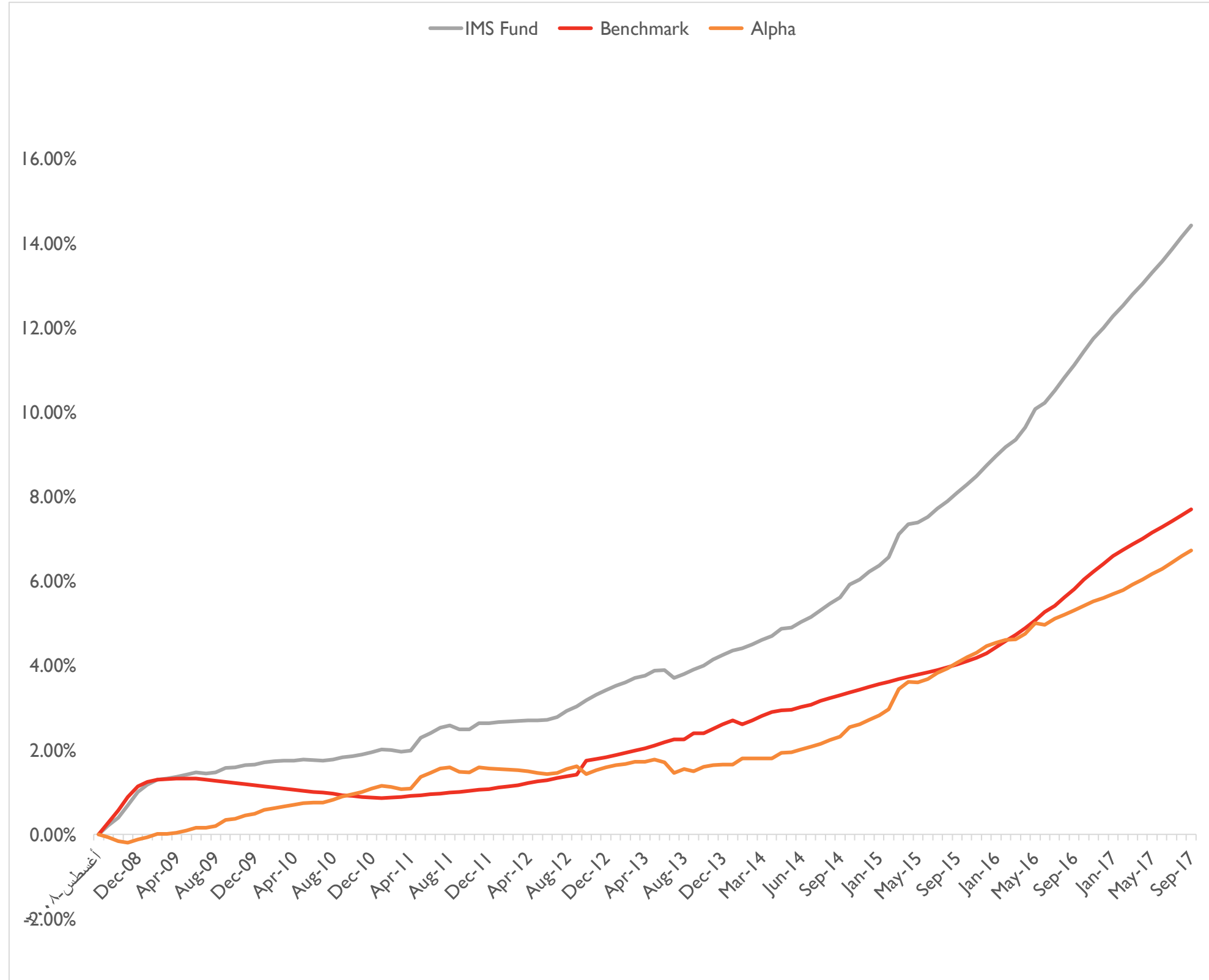
International fixed income markets witnessed great challenges in the third quarter of 2017. The American Federal Reserve left interest rates unchanged. The most notable changes were an upward revision to projected RGDP growth for 2017 from 2.2% to 2.4% and a downward revision in the projected fed funds rate at 2019’s end from 2.9% to 2.7%. Most FOMC

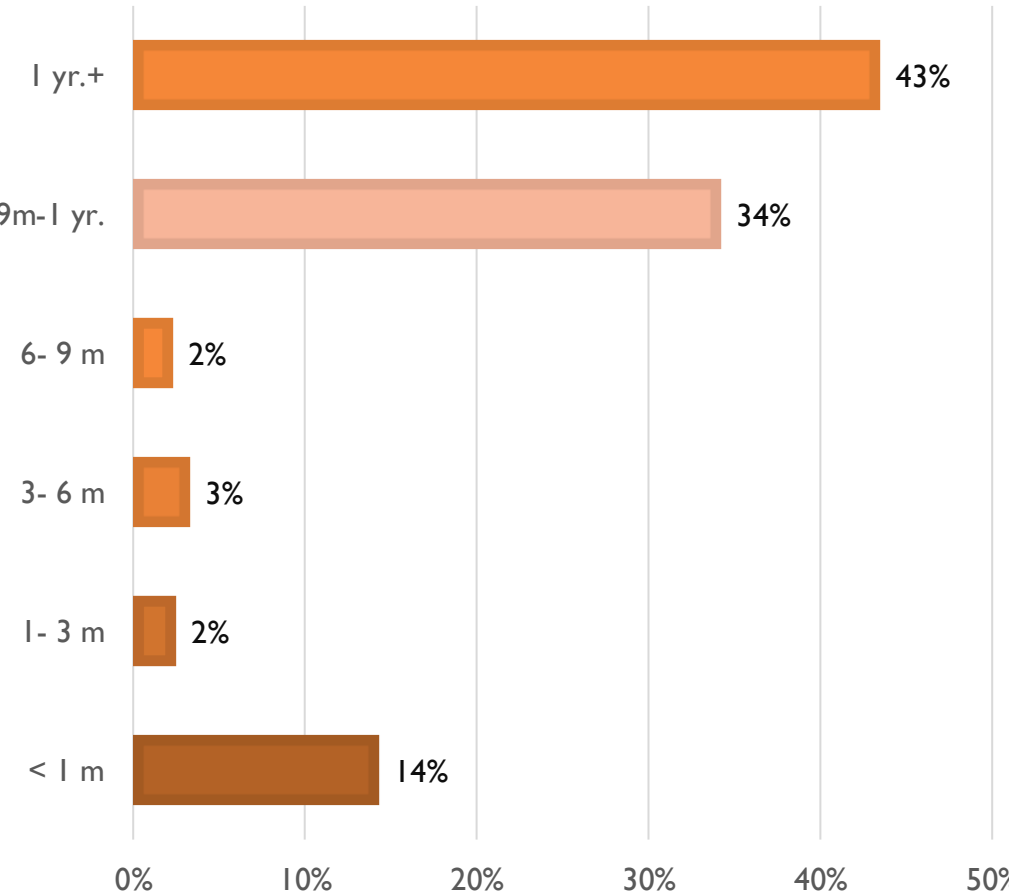
members anticipate one more hike in the fed funds rate this year as indicated by the SEP, the same as markets expect, which is not always the case.

As for Oil, prices continued to move upward supported by increased demand due to the hurricane in the U.S. which is expected to lead to further recovery in the GCC area.

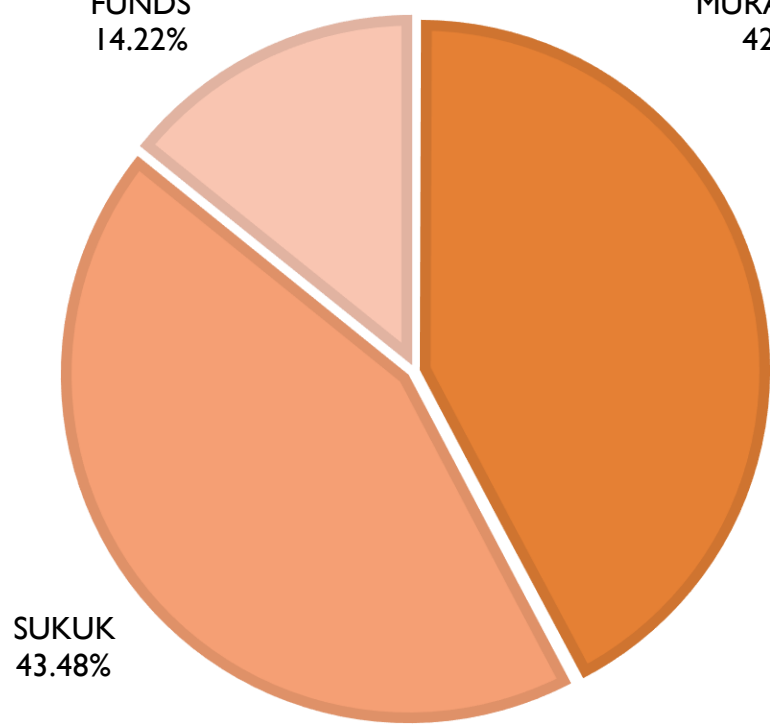
The fixed income markets in the region have been affected by several current political factors and consequently, the Fund Manager cautiously pursued the selection of adequate sukuk and assets allocation in the fund, while continuing to invest in murabaha with

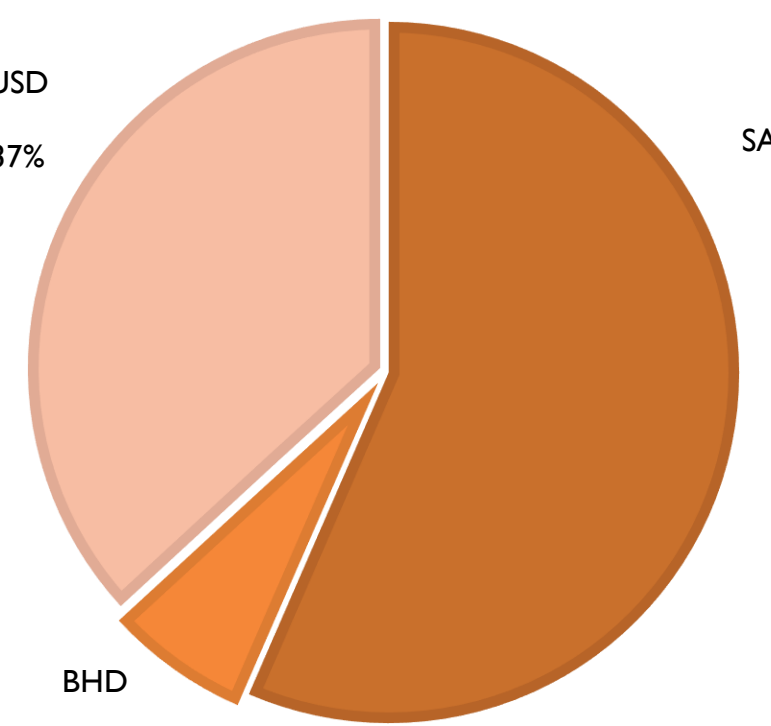
| Fund Performance | | |
|--------------------|--------|-----------|
| Period | Fund | Benchmark |
| 2012 | 0.82% | 0.76% |
| 2013 | 0.83% | 0.78% |
| 2014 | 1.78% | 0.82% |
| 2015 | 2.31% | 0.72% |
| 2016 | 2.99% | 2.03% |
| YTD (9 months) | 2.17% | 1.22% |
| Since Inception | 14.42% | 7.70% |
| Accumulative Alpha | 6.72% | |

| Performance - Since January 2009 | |
|--|--|
|  | |

| Asset Allocation | |
|---|--|
|  | |

| Fund Objectives | |
|---|--|
| <p>Itqan Murabihat & Sukuk Fund (SAR) is a public diversified fund aimed at realizing Shariah-compliant superior returns while preserving capital participation, providing investors with the facility of redemption upon need and with the best method of risk management. In order to achieve its investment objectives, the Fund will primarily invest in a diversified portfolio of high-quality Shariah-compliant short- and medium-term investment instruments including: commodity Murabaha-based transactions, various kinds of listed Sukuk, and units of investment funds investing primarily in Murabihat transactions and/or Sukuk.</p> | |





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Disclaimer: Neither the past performance of the investment fund nor the past performance of the index is an indication of how the investment fund will perform in the future. There is no guarantee for unit holders that the investment

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