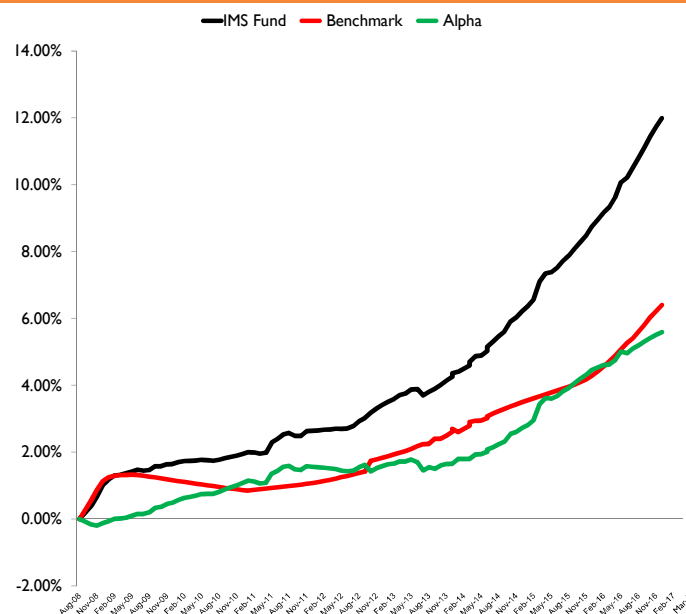
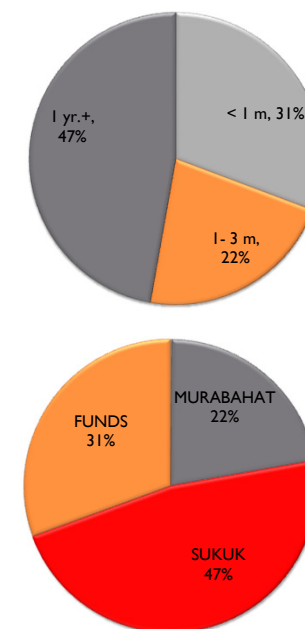
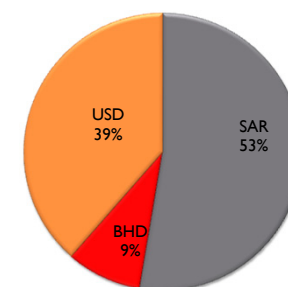


Fact sheet - 31 Mar 2017
NAV per unit SAR 11.2784

Key Facts		Fund Manager Commentary		Fund Performance		
Fund Manager	Itqan Capital	Itqan Murabahat and Sukuk Fund continued to strongly outperform its mandated benchmark in the first quarter of the year 2017, achieving an annualized return of 2.87% for the period. This adds to the Fund's stellar run and raises the Fund's total return since inception and accumulative alpha to 12.53% and 5.79% respectively.	In this context, the Fund Manager remained highly selective and cautious in the overall Sukuk allocation as well as selection. Furthermore, the Fund Manager continued to deploy funds at competitive Murabaha rates with reputable financial institutions .This is to prevent any negative consequences that might arise in the future.		Fund	Benchmark
Fund Class	Capital Preservation			2012	0.82%	0.76%
Currency	Saudi Riyal (SAR)			2013	0.83%	0.78%
Fund Type	Open-ended Fund	International fixed income markets had rather witnessed great challenges in the first quarter of year 2017. The American Federal Reserve raised the interest rates making the investment assets denominated in U.S. dollars more attractive to the investors around the world which strengthened the U.S. dollar. In addition to that, central banks of several countries which currency is not tied to the U.S. dollar continue to cut interest rates. As a result of the reasons mentioned above, the fixed income markets in the region were directly affected during this quarter. However, it is expected to rise in the near future paving the way for the recovery of the markets in the GCC countries.		2014	1.78%	0.82%
Fund Category	Diversified Public Fund			2015	2.31%	0.72%
Subscription	Every working day			2016	2.99%	2.03%
Redemption	Thursday & Monday			I Q 2017	0.71%	0.44%
Valuation Days	Sunday & Tuesday			Since Inception	12.53%	6.74%
Redemption Payment	Within 2 working days of next valuation day			Accumulative Alpha	5.79%	

Performance - Since August 2008

Asset Allocation

Fund Objectives

Itqan Murabahat & Sukuk Fund (SAR) is a public diversified fund aimed at realizing Shariah-compliant superior returns while preserving capital participation, providing investors with the facility of redemption upon need and with the best method of risk management. In order to achieve its investment objectives, the Fund will primarily invest in a diversified portfolio of high-quality Shariah-compliant short- and medium-term investment instruments including: commodity Murabaha-based transactions, various kinds of listed Sukuk, and units of investment funds investing primarily in Murabahat transactions and/or Sukuk.



Itqan Capital, authorized by CMA, license # 07058-37, PO Box 8021, Jeddah, Headquarters Business, Al Corniche Road, KSA.

Tel. +966 12 510 6030, Fax. +966 12 510 6033, Toll Free 800 30 30 800

Disclaimer: Neither the past performance of the investment fund nor the past performance of the index is an indication of how the investment fund will perform in the future. There is no guarantee for unit holders that the investment

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