



# Aldurrah Liquidity Fund

Report as at 31 December 2012

ITQAN  
CAPITAL



## Fund Investment Strategy

Aldurrah Liquidity Fund (SAR) is a money market fund aims at realizing Shari'ah compliant superior returns while preserving capital participation, providing the investors with the facility of redemption upon need and with the best method of risk management. In order to achieve its investment objectives, Aldurrah Liquidity Fund (SAR) primarily invest in the Saudi market in a diversified portfolio of high-quality Islamic short-term instruments.

## Fund Key Information

Fund Manager	Itqan Capital	Subscription/Redemption	Subscription - Any working day, Redemption every Saturday & Monday (before 12:00 pm KSA time)
Currency	Saudi Riyal (SAR)	Valuation Days	Every Sunday & Tuesday
Fund Type	Open-ended Fund	Redemption Payment	Within 2 working days of the next valuation day
Fund Category	Shari'ah Compliant Money Market	Risk Level	Low
Unit Value @ Inception	SAR 10.00	Management Fee	0.25% annually of NAV
Commencement	August 4, 2008	Admin & Unit Processing fee	0.15% annually of NAV
Benchmark	One Month SIBID	Other Fees	0.10% annually of NAV
Minimum Subscription	Companies & Institutions - SAR 250,000 Individuals - SAR 50,000	Service Providers Fees	SAR 33,250 annually
		Subscription/Redemption Fee	None

## Fund Performance

Net Asset  
Value

SAR

15,355,201.68

NAV per Unit

SAR

10.34890

### Cumulative Performance

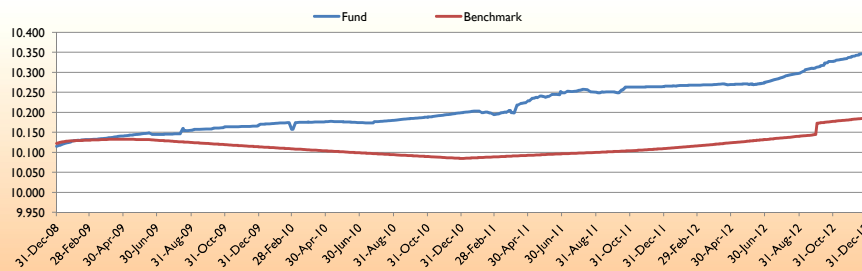
	4Q2012	3Q2012	2Q2012	1Q2012	1 Year	3 Years	S. Inception
Fund (%)	0.8178	0.4483	0.1012	0.0458	0.8178	1.7746	3.4890
Index (%)	0.7581	0.3451	0.2206	0.1032	0.7581	0.7151	1.8614

### Historical Performance

	YTD	2011	2010	2009
Fund (%)	0.8178	0.6466	0.3005	0.5302
Index (%)	0.7581	0.2452	-0.2872	-0.0838

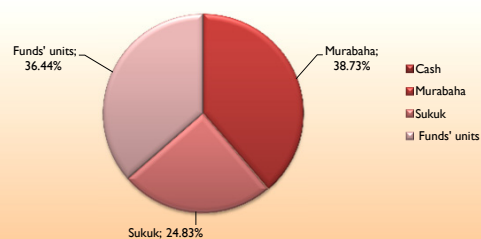
The performance of 2008 is excluded, as per the CMA regulation of the non-reporting of performances of less than one year.

### Fund Performance Vs Benchmark Performance

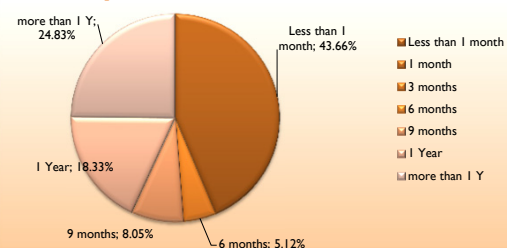


Since inception the fund's benchmark was One Month SIBID minus 50 BPS, on 10th April 2011 the benchmark became equal to one month SIBID, and the management fee lowered to 0.25% of NAV

### Asset Allocation



### Maturity Profile



Disclaimer: Neither the past performance of the investment fund nor the past performance of the index is an indication of how the investment fund will perform in the future. There is no guarantee for unit holders that the investment fund's absolute performance or its performance relative to the index will repeat or match past performance.

Itqan Capital, authorized by CMA, license # 07058-37, www.itqancapital.com, PO Box 8021, Jeddah 21482, Al Shatie Center, Kings Road, KSA. Tel. +966 2 243 7000, Fax. +966 2 2347222  
Member of Al Baraka Banking Group