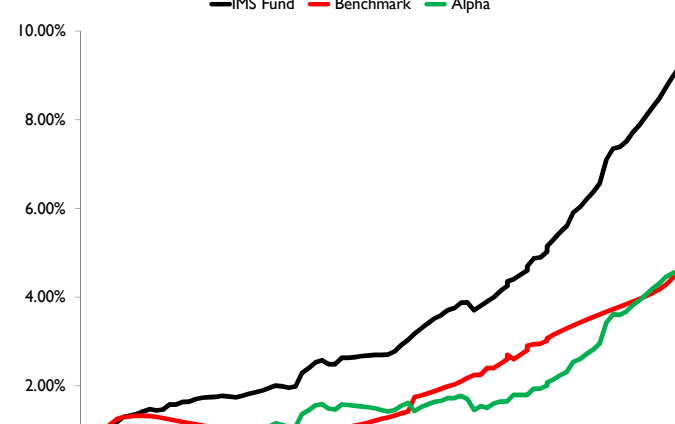
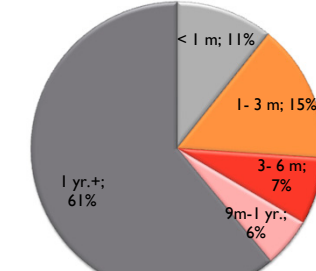


Fact sheet - 31 March 2016
NAV per unit SAR 10.9339

| Key Facts | | Fund Manager Commentary | | Fund Performance | | |
|-----------------------------|---|--|--|--|-------|-------|
| Fund Manager | Itqan Capital | Itqan Murabahat and Sukuk Fund continued to strongly outperform its mandated benchmark and comparable peers in Q1 2016, achieving an annualized return of 2.21% for the period. This adds to the Fund's stellar run in Q1 2016 and raises the Fund's total return since inception and accumulative alpha to 9.34% and 4.72%, respectively. | to the increasing credit risk in the later part. With these shifts, the government and the high quality papers that were initially falling due to rate hike concerns started picking up again attracting safe haven flows. In this context, the Fund Manager remained highly selective and cautious in the overall Sukuk allocation as well as selection. Furthermore, the Fund Manager continued to deploy funds at competitive Murabaha rates with reputable GCC financial institutions and the hunt for better rates still continues! As a result, the Fund achieved a strong quarterly performance in spite of the higher market volatility and sell-off. Going forward, the Fund Manager will maintain an active asset allocation approach to maintain its performance as the top performing money market fund in the Saudi market. | | | |
| Fund Class | Capital Preservation | | | | | |
| Currency | Saudi Riyal (SAR) | | | 2011 | 0.65% | 0.25% |
| Fund Type | Open-ended Fund | | | 2012 | 0.82% | 0.76% |
| Fund Category | Diversified Public Fund | | | 2013 | 0.83% | 0.78% |
| Subscription | Every working day | 2014 | | 1.78% | 0.82% | |
| Redemption | Thursday & Monday | 2015 | | 2.31% | 0.72% | |
| Valuation Days | Sunday & Tuesday | I Q 2016 | | 0.55% | 0.42% | |
| Redemption Payment | Within 2 working days of next valuation day | Since Inception | | 9.34% | 4.72% | |
| Unit Value @ Inception | SAR 10 | Accumulative Alpha | | 4.62% | | |
| Commencement | 4-Aug-2008 | Performance - Since August 2008 | | Asset Allocation | | |
| Benchmark | Three months SIBID |  | |  | | |
| Risk Level | Low-Medium | | | | | |
| Management Fee | 0.25% annually of NAV | | | | | |
| Admin & Unit Processing fee | 0.15% annually of NAV | | | | | |
| Other Fees | 0.10% annually of NAV | | | | | |
| External Auditor | Ernst & Young | | | | | |
| Bloomberg Ticker | ALDLIQS AB | | | | | |
| Morningstar SecID | F00000PW83 | | | | | |
| Reuters Code | LP65135696 | | | | | |
| Zawya Code | TFGADLS.IF | | | | | |
| | | | | Itqan Murabahat & Sukuk Fund (SAR) is a public diversified fund aimed at realizing Shariah-compliant superior returns while preserving capital participation, providing investors with the facility of redemption upon need and with the best method of risk management. In order to achieve its investment objectives, the Fund will primarily invest in a diversified portfolio of high-quality Shariah-compliant short- and medium-term investment instruments including: commodity Murabaha-based transactions, various kinds of listed Sukuk, and units of investment funds investing primarily in Murabahat transactions and/or Sukuk. | | |

Fund Ranking: No. # 1 in KSA (as per Tadawul)

Itqan Capital, authorized by CMA, license # 07058-37, PO Box 8021, Jeddah , Elite Al Shatea, Al Malik Road, KSA.

Tel. +966 12 234 7000, Fax. +966 12 234 7222, Toll Free 800 30 30 800

Disclaimer: Neither the past performance of the investment fund nor the past performance of the index is an indication of how the investment fund will perform in the future. There is no guarantee for unit holders that the investment

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