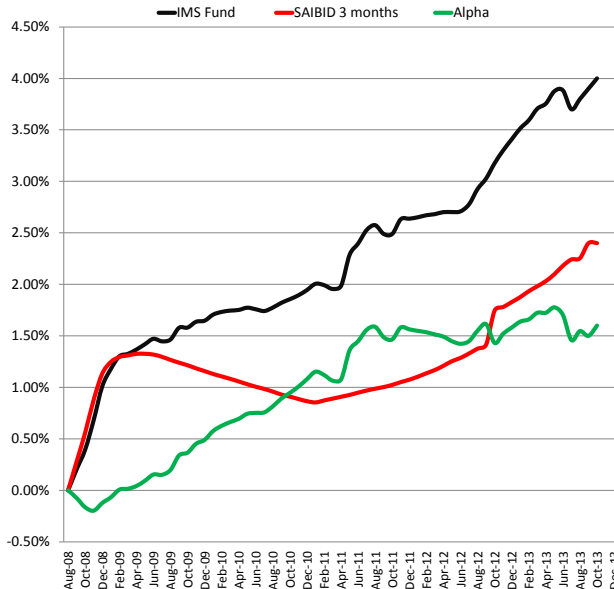
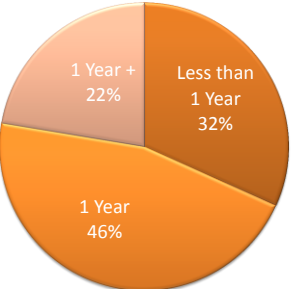


Fact sheet - 30 September 2013

NAV per unit SAR 10.40

| Fund Objective | Investment Commentary | Fund Performance | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|--|--|------|-----------|-----------------|-------|-------|---------|-------|-------|---------|-------|-------|------|-------|-------|------|-------|-------|------|-------|--------|------|-------|--------|-----------------|-------|-------|
| <p>Itqan Murabahat & Sukuk Fund (SAR) is a public diversified money market fund aimed at realizing Shari'ah compliant superior returns while preserving capital participation, providing the investors with the facility of redemption upon need and with the best method of risk management. In order to achieve its investment objectives, the Fund will primarily invest in the Saudi market in a diversified portfolio of high-quality Shari'ah compliant short-term investment instruments including:</p> <ul style="list-style-type: none"> Commodity Murabaha-based Transactions. Various kinds of Sukuk. Units of investment funds investing primarily in Murabahat transactions and/or Sukuk. | <p>Interest rates have pulled back by end of Q3. The 10 - year Treasury ended the 3rd quarter at 2.625% down 40bps from when it reached its high for the year at 2.99% at beginning of September. We believe that the US economy still needs the support of a very accommodative monetary policy and changes will be based on economic need not on market expectation. There was further discussion stating that any taper decision should not be viewed as a sign that the benchmark interest rate will be raised anytime soon, and that the US Fed might wait a long time to raise the rate even after the unemployment rate falls to the target 6.5% level.</p> <p>Q4 will begin with anxiety over the government shut-down as</p> | <table> <thead> <tr> <th></th><th>Fund</th><th>Benchmark</th></tr> </thead> <tbody> <tr> <td>2013 - 9 months</td><td>0.76%</td><td>0.79%</td></tr> <tr> <td>2013 H1</td><td>0.29%</td><td>0.72%</td></tr> <tr> <td>2013 Q1</td><td>0.99%</td><td>0.61%</td></tr> <tr> <td>2012</td><td>0.82%</td><td>0.00%</td></tr> <tr> <td>2011</td><td>0.65%</td><td>0.25%</td></tr> <tr> <td>2010</td><td>0.30%</td><td>-0.29%</td></tr> <tr> <td>2009</td><td>0.52%</td><td>-0.11%</td></tr> <tr> <td>Since Inception</td><td>4.00%</td><td>2.46%</td></tr> </tbody> </table> <p>Asset Management Department Phone: 966 12 2347000 Ext. 803</p> | | Fund | Benchmark | 2013 - 9 months | 0.76% | 0.79% | 2013 H1 | 0.29% | 0.72% | 2013 Q1 | 0.99% | 0.61% | 2012 | 0.82% | 0.00% | 2011 | 0.65% | 0.25% | 2010 | 0.30% | -0.29% | 2009 | 0.52% | -0.11% | Since Inception | 4.00% | 2.46% |
| | Fund | Benchmark | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2013 - 9 months | 0.76% | 0.79% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2013 H1 | 0.29% | 0.72% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2013 Q1 | 0.99% | 0.61% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2012 | 0.82% | 0.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2011 | 0.65% | 0.25% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2010 | 0.30% | -0.29% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2009 | 0.52% | -0.11% | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Since Inception | 4.00% | 2.46% | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Key Facts | | Performance - Since May 2008 | | Asset Allocation | | Statistical Information | | | | | | | | | | | | | | | | |
|-----------------------------|--|---|--|--|--|---|--|--|------|-----------|--------------------|-------|-------|------|-----|-----|--------------|------|------|-------------------|------|------|
| Fund Manager | Itqan Capital |  | |  | | <table><thead><tr><th></th><th>Fund</th><th>Benchmark</th></tr></thead><tbody><tr><td>Accumulative Alpha</td><td>1.54%</td><td>0.00%</td></tr><tr><td>Beta</td><td>1.6</td><td>1.0</td></tr><tr><td>Sharpe Ratio</td><td>0.31</td><td>0.29</td></tr><tr><td>Information Ratio</td><td>2.56</td><td>0.00</td></tr></tbody></table> | | | Fund | Benchmark | Accumulative Alpha | 1.54% | 0.00% | Beta | 1.6 | 1.0 | Sharpe Ratio | 0.31 | 0.29 | Information Ratio | 2.56 | 0.00 |
| | Fund | | | Benchmark | | | | | | | | | | | | | | | | | | |
| Accumulative Alpha | 1.54% | | | 0.00% | | | | | | | | | | | | | | | | | | |
| Beta | 1.6 | | | 1.0 | | | | | | | | | | | | | | | | | | |
| Sharpe Ratio | 0.31 | | | 0.29 | | | | | | | | | | | | | | | | | | |
| Information Ratio | 2.56 | | | 0.00 | | | | | | | | | | | | | | | | | | |
| Fund Class | Capital Preservation | | | | | | | | | | | | | | | | | | | | | |
| Currency | Saudi Riyal (SAR) | | | | | | | | | | | | | | | | | | | | | |
| Fund Type | Open-ended Fund | | | | | | | | | | | | | | | | | | | | | |
| Fund Category | Diversified Public Fund | | | | | | | | | | | | | | | | | | | | | |
| Subscription | Every working day | | | | | | | | | | | | | | | | | | | | | |
| Redemption Payment | Thursdays & Mondays | | | | | | | | | | | | | | | | | | | | | |
| Valuation Days | Sundays & Tuesdays | | | | | | | | | | | | | | | | | | | | | |
| Redemption Payment | Two working days of next valuation day | | | | | | | | | | | | | | | | | | | | | |
| Unit Value @ Inception | 10.00 | | | | | | | | | | | | | | | | | | | | | |
| Commencement | 4-Aug-2008 | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | Three months SAIBID | | | | | | | | | | | | | | | | | | | | | |
| Risk Level | Low-Medium | | | | | | | | | | | | | | | | | | | | | |
| Management Fee | 0.25% annually of NAV | | | | | | | | | | | | | | | | | | | | | |
| Admin & Unit Processing fee | 0.15% annually of NAV | | | | | | | | | | | | | | | | | | | | | |
| Other Fees | 0.10% annually of NAV | | | | | | | | | | | | | | | | | | | | | |
| External Auditor | Ernst & Young | | | | | | | | | | | | | | | | | | | | | |

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Disclaimer: Neither the past performance of the investment fund nor the past performance of the index is an indication of how the investment fund will perform in the future. There is no guarantee for unit holders that the investment fund's absolute performance

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