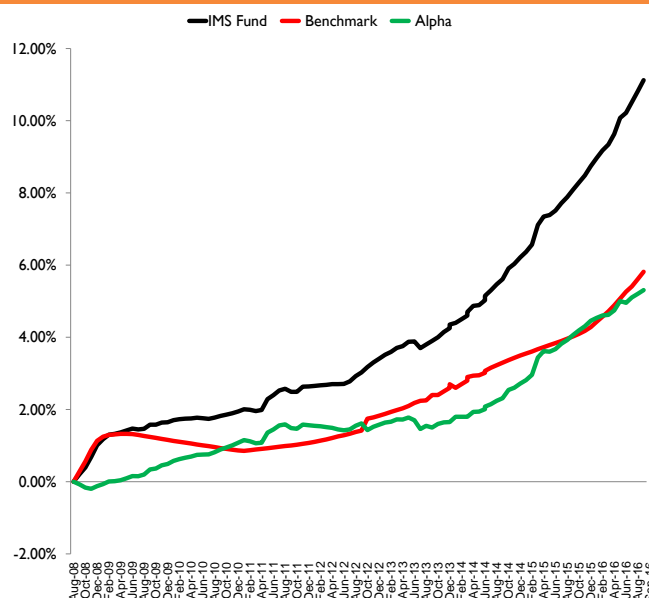
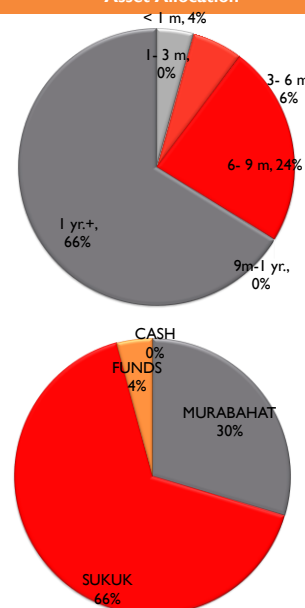
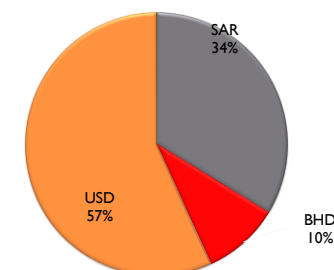


**Fact sheet - 30 Sep 2016**
**NAV per unit SAR 11.1122**

Key Facts		Fund Manager Commentary	Fund Performance		
Fund Manager	Itqan Capital	<p>Itqan Murabahat and Sukuk Fund continued to strongly outperform its mandated benchmark in the third quarter of the year 2016, achieving an annualized return of 2.92% for the period. This adds to the Fund's stellar run and raises the Fund's total return since inception and accumulative alpha to 11.12% and 5.31%, respectively</p> <p>International fixed income markets had rather witnessed a great challenge in the third quarter of year 2016 as a result of the economic problems that had a direct impact on the market. The two hot issues that remained in the limelight were the increasing fear of the level of commitment of the OPEC countries towards their agreement of cutting down their production. Moreover, the American Federal Reserve did not increase the interest rate which increased the concerns on the slowdown of the global economy. However, the fixed income markets were not directly affected by those circumstances, especially due to the increase in witnessed in the oil prices in the Q3 of 2016. This would pave the road for the financial markets in the GCC countries to recover. As a result of the reasons mentioned above, the fixed income markets in the region were under pressure during this quarter due to the risk of interest rate increase.</p> <p>In this context, the Fund Manager remained highly selective and cautious in the overall Sukuk allocation as well as selection. Furthermore, the Fund Manager continued to deploy funds at competitive Murabaha rates with reputable financial institutions .This is to prevent any negative consequences that might arise in case if the American Federal Reserve decided to raise the interest rates and to account for the continuation of financial volatility and disturbances in the global economy.</p>		Fund	Benchmark
Fund Class	Capital Preservation		2011	0.65%	0.25%
Currency	Saudi Riyal (SAR)		2012	0.82%	0.76%
Fund Type	Open-ended Fund		2013	0.83%	0.78%
Fund Category	Diversified Public Fund		2014	1.78%	0.82%
Subscription	Every working day		2015	2.31%	0.72%
Redemption	Thursday & Monday		3 Q 2016	2.19%	1.47%
Valuation Days	Sunday & Tuesday		Since Inception	11.12%	5.81%
Redemption Payment	Within 2 working days of next valuation day		Accumulative Alpha	5.31%	

**Performance - Since August 2008**

**Asset Allocation**

**Fund Objectives**

Itqan Murabahat & Sukuk Fund (SAR) is a public diversified fund aimed at realizing Shariah-compliant superior returns while preserving capital participation, providing investors with the facility of redemption upon need and with the best method of risk management. In order to achieve its investment objectives, the Fund will primarily invest in a diversified portfolio of high-quality Shariah-compliant short- and medium-term investment instruments including: commodity Murabaha-based transactions, various kinds of listed Sukuk, and units of investment funds investing primarily in Murabahat transactions and/or Sukuk.



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Disclaimer: Neither the past performance of the investment fund nor the past performance of the index is an indication of how the investment fund will perform in the future. There is no guarantee for unit holders that the investment

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