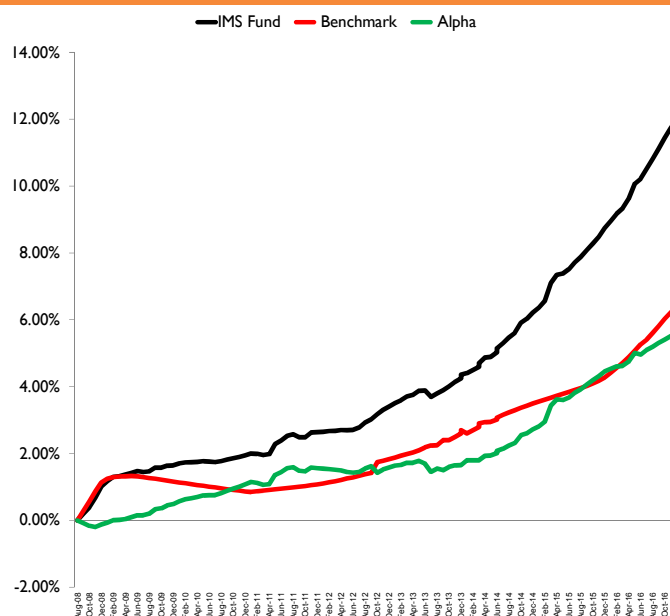
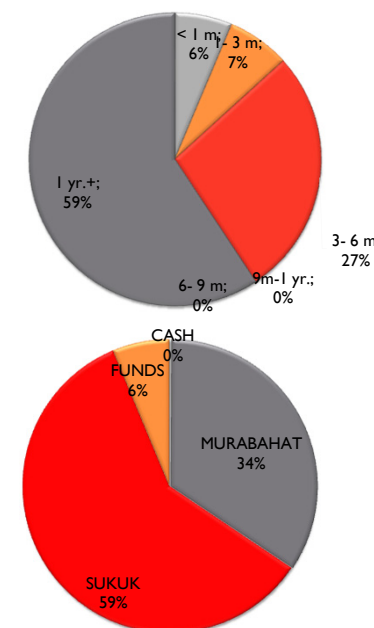
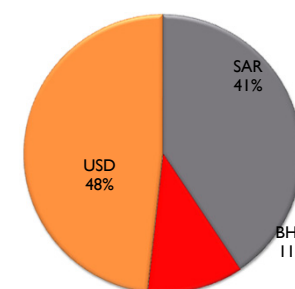


Fact sheet - 31 Dec 2016
NAV per unit SAR 11.1992

Key Facts		Fund Manager Commentary		Fund Performance		
Fund Manager	Itqan Capital	<p>Itqan Murabahat and Sukuk Fund continued to strongly outperform its mandated benchmark in the Fourth quarter of the year 2016, achieving an annualized return of 2.99% for the period. This adds to the Fund's stellar run and raises the Fund's total return since inception and accumulative alpha to 11.99% and 5.59% respectively.</p> <p>International fixed income markets had rather witnessed a great challenge in the fourth quarter of year 2016 as a result of the economic problems that had a direct impact on the market. The American Federal Reserve raised the interest rate which increased the concerns on the slowdown of the global economy. This is beside the allocation of funds towards securities denominated in US dollars. As a result of the reasons mentioned above, the fixed income markets in the region were under pressure during this quarter .</p>	<p>In this context, the Fund Manager remained highly selective and cautious in the overall Sukuk allocation as well as selection. Furthermore, the Fund Manager continued to deploy funds at competitive Murabaha rates with reputable financial institutions .This is to prevent any negative consequences that might arise of financial volatility and disturbances in the global economy.</p>		Fund	Benchmark
Fund Class	Capital Preservation			2011	0.65%	0.25%
Currency	Saudi Riyal (SAR)			2012	0.82%	0.76%
Fund Type	Open-ended Fund			2013	0.83%	0.78%
Fund Category	Diversified Public Fund			2014	1.78%	0.82%
Subscription	Every working day			2015	2.31%	0.72%
Redemption	Thursday & Monday			2016	2.99%	2.03%
Valuation Days	Sunday & Tuesday			Since Inception	11.99%	6.40%
Redemption Payment	Within 2 working days of next valuation day			Accumulative Alpha	5.59%	

Performance - Since August 2008

Asset Allocation

Fund Objectives

Itqan Murabahat & Sukuk Fund (SAR) is a public diversified fund aimed at realizing Shariah-compliant superior returns while preserving capital participation, providing investors with the facility of redemption upon need and with the best method of risk management. In order to achieve its investment objectives, the Fund will primarily invest in a diversified portfolio of high-quality Shariah-compliant short- and medium-term investment instruments including: commodity Murabaha-based transactions, various kinds of listed Sukuk, and units of investment funds investing primarily in Murabahat transactions and/or Sukuk.



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Disclaimer: Neither the past performance of the investment fund nor the past performance of the index is an indication of how the investment fund will perform in the future. There is no guarantee for unit holders that the investment fund's absolute performance or its performance relative to the index will repeat or match past performance.

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