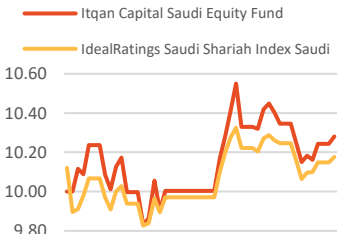
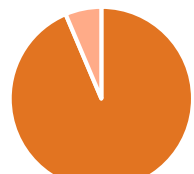
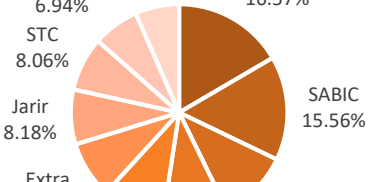
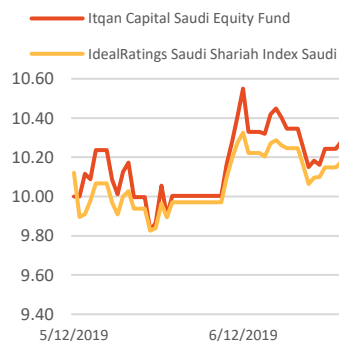


## Factsheet – 30 June 2019

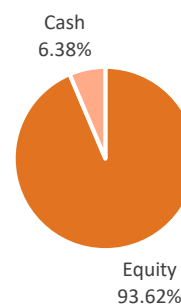
Key Facts		Fund Manager Commentary		Fund Performance		
Fund Manager	Itqan Capital	<p>Itqan Saudi Equity Fund started in mid-May 2019. During the period, and despite the geopolitical events in the region and the US-China trade war. The Fund was able to outperform its mandated benchmark with a return of 2.80% versus 0.66% for the market index.</p> <p>Moreover, Saudi Arabia's Tadawul All Share Index (TASI) went up 1.70% as the market started the first tranche of joining the MSCI Emerging Markets Index. As well as the third tranche of joining the FTSE Russell Index of Emerging Secondary Markets.</p> <p>The same period have also witnessed the inclusion of a Maharah Company for Human Resources in the main market.</p>	<p>As for Saudi Arabia's economy, actual GDP data for Q1-2019 indicated an expansion of the economy by 1.70% year-on-year. The GDP of the oil sector improved by 1.00% (42% of GDP), while non-oil GDP increased by 2.1%.</p> <p>Saudi Arabia's GDP is expected to continue witnessing growth as a result of diversification in its investment portfolio, the rise in the oil prices, and an increase in government spending on development projects.</p>	Period	Fund	Benchmark
Fund Class	Capital Growth			YTD	2.80%	0.66%
Currency	Saudi Riyal (SAR)			Since Inception	2.80%	0.66%
Fund Type	Open-ended Fund			Alpha	2.14%	
Fund Category	Local Equity Public Fund			SD	0.86%	1.66%
Subscription	Sunday and Tuesday			Sharpe Ratio	2.47%	
Redemption	Sunday and Tuesday			Fund Objectives		
Valuation Days	Monday and Wednesday			To achieve capital growth in the medium and long term by investing in shares of Saudi companies that are listed in the Saudi stock market or the Saudi parallel equity market (Nomou) which are compliant with the Shariya Commission.		
Redemption Payment	Within 4 working days of the valuation date.					
Unit Value @ Inception	SAR 10					
Commencement	May 10 <sup>th</sup> , 2019					
Benchmark	IdealRatings Saudi Shariah Index Saudi					
Risk Level	High					
Management Fee	1.50% annually of NAV					
Subscription Fee	2.00% of subscription amount.					
Custodian Fees	0.05% annually of NAV					
External Auditor	Baker Tilly MKM & Co.					
Manager investment percentage	1.25%					
Audit Fees	SAR 30,000 Annually.					
Total fees	0.28%					
LOANS	0.00%					
Dealing Fees	0.00%					

Performance – As of June 2019	Asset Allocation	10 Largest investments
		

## Performance – As of June 2019



## Asset Allocation



## 10 Largest investments

