

Python Program Output (Terminal)

```
Question 1
Mean values of height: 66.96
Mean values of earnings: 46875.32
Question 2
Scatterplot is on the pdf
Question 3

                        OLS Regression Results
=====
Dep. Variable:          earnings    R-squared:                0.01
Model:                  OLS        Adj. R-squared:             0.01
Method:                 Least Squares    F-statistic:             196.
Date:                   Fri, 13 Oct 2023    Prob (F-statistic):      2.13e-4
Time:                   20:57:47    Log-Likelihood:          -2.0755e+0
No. Observations:       17870    AIC:                     4.151e+0
Df Residuals:           17868    BIC:                     4.151e+0
Df Model:                1
Covariance Type:        nonrobust
=====
                        coef      std err          t      P>|t|      [0.025      0.975
-----
Intercept    -512.7336    3386.856     -0.151     0.880    -7151.299    6125.83
height        707.6716     50.489     14.016     0.000     608.708    806.63
=====
Omnibus:                 346151.826    Durbin-Watson:           1.68
Prob(Omnibus):            0.000    Jarque-Bera (JB):        1827.91
Skew:                     0.397    Prob(JB):                0.0
Kurtosis:                 1.649    Cond. No.                1.13e+0
=====
```

```
Question 3(a)
Sample Size: 17870
Question 3(b)
R-squared: 0.01
Question 3(c)
Estimated Slope: 707.67
Question 3(d)
Predicted Earnings for 70 inches tall worker: 49024.28
Question 4

                        OLS Regression Results
=====
Dep. Variable:          earnings    R-squared:                0.021
Model:                  OLS        Adj. R-squared:             0.021
Method:                 Least Squares    F-statistic:             168.2
Date:                   Fri, 13 Oct 2023    Prob (F-statistic):      4.47e-38
Time:                   20:57:47    Log-Likelihood:          -91674.
No. Observations:       7896    AIC:                     1.834e+05
Df Residuals:           7894    BIC:                     1.834e+05
Df Model:                1
Covariance Type:        nonrobust
=====
                        coef      std err          t      P>|t|      [0.025      0.975]
-----
Intercept    -4.313e+04    7068.481     -6.102     0.000    -5.7e+04    -2.93e+04
height        1306.8599     100.766     12.969     0.000    1109.332    1504.388
=====
Omnibus:                 72396.208    Durbin-Watson:           1.667
Prob(Omnibus):            0.000    Jarque-Bera (JB):        782.879
Skew:                     0.317    Prob(JB):                1.00e-170
Kurtosis:                 1.594    Cond. No.                1.65e+03
=====
```

```
Question 4(a)
Sample Size: 7896
Question 4(b)
R-Squared: 0.02
Question 4(c)
Estimated Slope: 1306.86
Question 4(d)
The predicted earnings for a woman 1 inch taller than the average are higher than the average earnings for women by $1306.86.
```

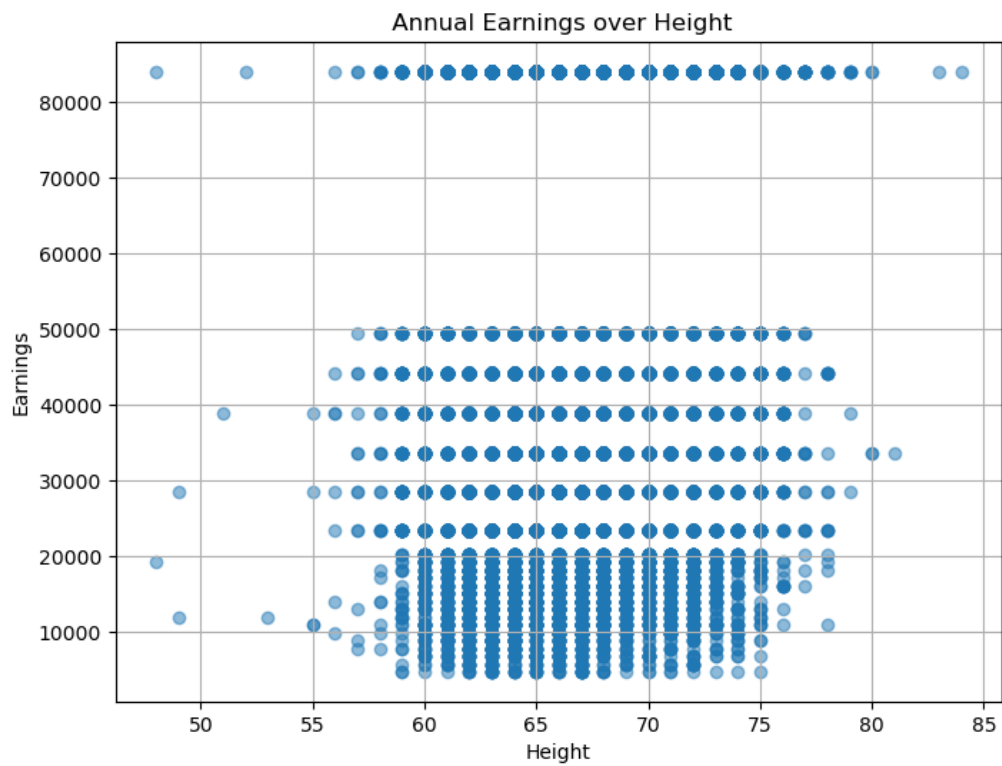
Python Program Output (Text)

Question 1

Mean values of height: 66.96

Mean values of earnings: 46875.32

Question 2



Question 3

OLS Regression Results

```
=====
Dep. Variable:      earnings R-squared:      0.011
Model:              OLS Adj. R-squared:     0.011
Method:             Least Squares F-statistic: 196.5
Date:               Fri, 13 Oct 2023 Prob (F-statistic): 2.13e-44
Time:               20:57:47 Log-Likelihood: -2.0755e+05
No. Observations:   17870 AIC:              4.151e+05
Df Residuals:       17868 BIC:              4.151e+05
Df Model:           1
Covariance Type:    nonrobust
=====
```

```
=====
              coef  std err      t  P>|t|  [0.025  0.975]
-----
Intercept -512.7336  3386.856   -0.151   0.880  -7151.299  6125.832
height    707.6716   50.489   14.016   0.000   608.708  806.635
=====
```

```
=====
Omnibus:          346151.826 Durbin-Watson:      1.683
Prob(Omnibus):    0.000 Jarque-Bera (JB):      1827.913
Skew:             0.397 Prob(JB):              0.00
Kurtosis:         1.649 Cond. No.              1.13e+03
=====
```

Question 3(a)

Sample Size: 17870

Question 3(b)

R-squared: 0.01

Question 3(c)

Estimated Slope: 707.67

Question 3(d)

Predicted Earnings for 70 inches tall worker: 49024.28

Question 4

OLS Regression Results

```
=====
Dep. Variable:      earnings  R-squared:      0.021
Model:              OLS      Adj. R-squared:   0.021
Method:            Least Squares  F-statistic: 168.2
Date:              Fri, 13 Oct 2023  Prob (F-statistic): 4.47e-38
Time:              20:57:47  Log-Likelihood:  -91674.
No. Observations:   7896  AIC:                1.834e+05
Df Residuals:       7894  BIC:                1.834e+05
Df Model:           1
Covariance Type:    nonrobust
=====
```

```
=====
              coef    std err          t      P>|t|      [0.025    0.975]
-----
Intercept -4.313e+04  7068.481    -6.102    0.000   -5.7e+04  -2.93e+04
height    1306.8599   100.766    12.969    0.000   1109.332   1504.388
=====
```

```
=====
Omnibus:          72396.208  Durbin-Watson:      1.667
Prob(Omnibus):    0.000  Jarque-Bera (JB):  782.879
Skew:             0.317  Prob(JB):          1.00e-170
Kurtosis:         1.594  Cond. No.          1.65e+03
=====
```

Question 4(a)

Sample Size: 7896

Question 4(b)

R-Squared: 0.02

Question 4(c)

Estimated Slope: 1306.86

Question 4(d)

The predicted earnings for a woman 1 inch taller than the average are higher than the average earnings for women by \$1306.86.