

Linda Stewart

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL YEAR 4

<u>Non-Current Assets</u>	£	£	£
Property			1,000 00
Furniture and Fittings			350 00
Motor Vehicles			600 00
			<u>1,950 00</u>

<u>Current Assets</u>			
Inventory		630 00	
Trade Receivables		45	
Cash and Cash Equivalents		10 00	
		<u>685 00</u>	

<u>Current Liabilities</u>			
Trade Payables	32 00		
Cash and Cash Equivalents (if Overdra	0 00		
		<u>32 00</u>	

Working Equity			1,427 00
			<u>3,377 00</u>

<u>Less: Non-Current Liabilities</u>			
Bank Loan			1,000 00
Net Assets			<u>£30,900 00</u>

<u>Equity</u>			
Opening Balance			29,660 00
<u>Add Profit for the Year</u>			2,640 00
			<u>32,300 00</u>
<u>Less Drawings</u>			<u>300 00</u>

Closing Balance

£32,000 00