

# PAYMENT REQUEST FORM

Date Requested: 07-Oct-22 Date Needed: 12-Oct-22  
 Requestor's Name: JENIFER RAPISTA Start: \_\_\_\_\_  
 Company: DIGITS TRADING CORP. End: \_\_\_\_\_  
 Department/Branch: IMPORTATION DEPT Note: Maximum allowable Date needed is 15 working days from date of request, liquidation is on or before 5 working days after completion of purpose.  
 Amount: 12,192.81

Detailed Purpose: RENEWAL OF RETAIL FIRE W/ CGLI INSURANCE - DW OKADA  
Inception Date :AUG 19, 2022 - AUG 19, 2023 / Policy No. F-HO-0339252

Attachment (please specify): SOA, POLICY FRONT PAGE

REQUESTED BY:

JENIFER RAPISTA

Requestor's print name & signature

☐ CASH

☒ DEPOSIT

## BANK ACCOUNT DETAILS FOR DIRECT DEPOSIT

Bank/Branch:

BDO

Account Name:

STRONGHOLD INSURANCE CO., INC.

Account Number:

000-330-427-997

APPROVED BY:

Immediate Head print name & signature

Executive (if applicable)

Note: Accounting Department process payables is 3 working days upon received of original Payment Request Form. Please attached approved quotation or any proof that can support your request. This form will be used for **NON P.O** item such as contract & permits, meal allowance, transportation and etc.

## FOR ACCOUNTING USE ONLY

Accounting Dept:	Finance Department		
Received by: _____ Print name & signature	Processed by: _____ Print name & signature	Verified by: _____ Print name & signature	Approved by: _____ Print name & signature

1ST PAYMENT: 35,960.89 - PAID CHECK # 0001088492  
**BALANCE AMOUNT FOR THE NEW QOUTATION**  
**12,192.81**

## Computation

BASIC PREMIUM @ 25%	-
Doc Stamp	12.50%
Vat	12%
Local government Tax	0.20%
Others	-
<b>Total</b>	<b>-</b>



# STRONGHOLD

INSURANCE COMPANY, INCORPORATED

## STATEMENT OF ACCOUNT

Class : FIRE  
Type : General

Date issued : September 20, 2022  
SA No. : 1835752

Assured : BOXTALKS / DIGITS TRADING / DIGITAL WALKER / THINKBEYOND / BEYONDTHEBOX / TEQUINOX / DK

Address : DIGITAL WALKER OKADA, MANILA, METRO MANILA

TIN #

Agent Code : HO-B-0037 / 0037-S

### Particulars

Policy No. : F-HO-0339252  
Period of Insurance : August 19, 2022 To August 19, 2023  
Sum Insured : PESOS: SEVEN MILLION NINE HUNDRED SEVENTEEN THOUSAND NINE HUNDRED THIRTY-TWO  
ONLY (Ps 7,917,932.00) PHILIPPINE CURRENCY

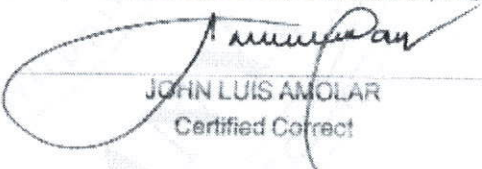
Premium (VATable)	38,006.07
Premium (VAT Exempt)	0.00
Value Added Tax	4,560.73
Doc. Stamps	4,750.77
Municipal Tax	76.01
Fire Service Tax	760.12
Other Charges	0.00

Total Amount Due : **48,153.70**

NOTE: THIS IS NOT A RECEIPT

Payment Should Be Made In Favour Of  
STRONGHOLD INSURANCE CO., INC.

If payment is made to our collector or representative demand for a Provisional Receipt, and if our Official Receipt is not received by you within (5) days, please notify us immediately. Please make your check payable to the STRONGHOLD INSURANCE CO., INC.

  
JOHN LUIS AMOLAR  
Certified Correct

NOTE: Should the policy be cancelled or endorsed to a lower value, the insured is still liable to pay the full amount of the documentary stamps as stipulated in the policy prior to cancellation/endorsement.

johnluis[09/20/2022] 1:50

## BDO Corporate Check Printing

Acknowledgement Receipt

CHECK No.  
0001088492

0001088492

Client Name: DIGITS TRADING CORP  
Payee: STRONGHOLD INSURANCE COMPANY INC.Date: 08/31/2022  
Ref. No: INSURANCE

Received by:

Amount: 35,960.89

Signature over Printed Name

Date

## BDO Corporate Check Printing

Payment Advice

CHECK No.  
0001088492Client Name: DIGITS TRADING CORP  
Payee: STRONGHOLD INSURANCE COMPANY INC.Date: 08/31/2022  
Ref. No: INSURANCE  
Amount: 35,960.89

PARTICULARS	AMOUNT
	**35,960.89**

Prepared By: \_\_\_\_\_

Verified By: \_\_\_\_\_

ACCOUNT No.  
006588000382ACCOUNT NAME  
DIGITAL WALKER CORPCHECK No.  
0001088492BRN  
01053  
3716

PAY TO THE ORDER OF \*STRONGHOLD INSURANCE COMPANY INC.\*

DATE 08/31/2022

P \*\*35,960.89\*\*

PESOS \*\*THIRTY FIVE THOUSAND NINE HUNDRED SIXTY PESOS AND EIGHTY NINE CENTAVOS\*\*

We allow the electronic clearing of this check and hereby waive the presentation for payment of this original to BDO Unibank, Inc.

BD

GREENHILLS - WILSON BRANCH  
227 WILSON ST. COR. DON MIGUEL ST.  
SAN JUAN, METRO MANILA

⑈0001088492⑈01053⑈3716⑈006588000382⑈000



# STRONGHOLD

INSURANCE COMPANY, INCORPORATED

September 01, 2022

## SUBJECT : FIRE INSURANCE PROPOSAL

We are pleased to submit herewith our Fire Insurance Proposal. The details are as follows:

**Assured name :** BOXTALKS / DIGITS TRADING / DIGITAL WALKER / THINKBEYOND / BEYONDTECHBOX / TECUNOX / DIGI CEBU INC / THORJUMS CORP / Tiger Resort, Leisure and Entertainment, Inc / Okada Manila

**Company Name/Store name :** DIGITAL WALKER / DW OKADA

**Nature of Business :** Retail Store

**Location of Risk :** DIGITAL WALKER OKADA MANILA

**PROPERTY INSURED :**  
Leasehold Improvements-Php450,000.00  
On Equipment-Php50,000.00  
On Merchandise Inventory (Stocks)-Php4,982,711.00  
On Furniture and Fixture-Php400,000.00  
Business Interruption - Php2,035,221.00

**OCCUPANCY :** Retail Store/Shopping Mall - Class A

**TOTAL SUM INSURED :** Php7,917,932.00

**TERM OF INSURANCE :** August 19, 2022 – August 19, 2023

Sudden and accidental physical destruction of or damage to the property more fully described in the schedule hereto directly and duly attributable to perils specified in this proposal, except as herein after excluded occurring during the currency of the policy.

Fire and/or Lightning  
Earthquake Fire & Shock  
Typhoon  
Flood  
Windsstorm, Hail  
Extended Coverage (Smoke, Explosion, Vehicle Impact and Falling Aircraft)  
Riot, Strike and Malignous Damage  
Sprinkler Leakage  
Broad Water Damage  
Bursting and/or Overflowing of Water Tanks, Apparatus and Pipes  
Collapse due to Insured Perils  
Sonic Boom  
Vandalism  
Landslide and Subsidence  
Spontaneous & Combustion  
Tidal Wave or Tsunami  
Volcanic Eruption (excluding risks within 50 km radius from an active or inactive volcano)  
Hurricane  
Tornado

**Interests:**  
All real and personal property and interest of every kind and description belonging to the insured or for which the insured has an insurable interest including but not limited to: Building, Leasehold Improvements, Furniture, Fixtures, Machinery and Equipment, Kitchen / Dining Utensils, Merchandise Inventory / Stocks, Software Program, Electronic Equipment and others usual to the insured's Business.

**Basis of Valuation:**  
Building / Leasehold Improvements, Machinery / Equipment- Replacement Value  
Furniture and Fixture - Replacement Value  
Merchandise Inventory (Stocks) - Landed Cost

**Extensions of Cover:**  
**Comprehensive General Liability (Premises Operations only)**  
(Combined Single Limit and Aggregate for Bodily Injury and Property Damage):  
Php 5,000,000

**CGL Extensions (to form part and not in addition to the CGL limit):**

Fire and Explosion Legal Liability - 50% of the CGL Limit  
Tenants Liability  
Extension Absolute  
Philippine Jurisdiction  
Premises Medical Payments - 50% of the CGL Limit  
Food and Drink Liability (as applicable) - 50% of the CGL Limit  
Deleterious Matter in Food and Drinks (as applicable) - 50% of the CGL Limit  
Car Park / Valet Parking Liability  
Independent Contractors / Sub-Contractors Liability  
Advertising Signs and Decorations Liability  
Broad Water Damage  
Liability Armed  
Robbery Liability  
Contractual Liability  
Product Liability  
Defense Costs (inclusive of the limit)  
Properties Under the Care, Custody and Control (including property of Okada Manila)  
Waiver of Subrogation Clause - against parent, associate, or subsidiary company

**Robbery and Burglary**  
20% of the Contents / Stocks / M&E Sum Insured - maximum of Php 1,000,000 aggregate

**Plate Glass / Signages**  
(Sudden and/or Accidental Physical Destruction on Glass, Glass Panels, Doors, Windows and Other Glass Fixtures, Equipment, Display Racks, Fixtures and any Glass Usual to the Insured's Business)  
10% of the Total Sum Insured, maximum of Php 500,000 aggregate

**Money Insurance**  
(Covers Loss of Money, Securities and Payroll due to Burglary and/or Robbery)  
> Inside Premises - 10% of the Total Sum Insured, maximum of Php 500,000 aggregate  
> Outside Premises - 10% of the Total Sum Insured, maximum of Php 500,000 aggregate

**Fidelity Insurance**  
(Covers loss of Money or Goods or held in trust or for which they are responsible caused by an act of Fraud or Dishonesty committed by the Insured's Employees)  
10% of the Total Sum Insured, maximum of Php 500,000 aggregate

**Electronic Equipment (as applicable)**  
Php 200,000 aggregate limit

**Group Personal Accident Insurance- Names to be declared prior to coverage**  
Cover for 10 persons  
Accidental Death & Disbursement Limit - Php 100,000  
per person Medical Reimbursement - 10% of AODD  
Limit per annual aggregate limit

**Business Interruption**  
As per attached Business Interruption Worksheet

**General Conditions (indicated limits are annual aggregate limits per location):**  
All Other Contents Clause - 5% of the Total Sum Insured or  
Php1,000,000 whichever is lower  
Alterations and Repairs Clause - 5% of the Total Sum Insured or  
Php 1,000,000 whichever is lower  
Act of Civil and Military Authority  
Alternative Rental Accommodation - 5% of the Total Sum Insured or Php 2,500,000 whichever is lower, subject to maximum of six (6) months  
Appraisal Clause - 2% of the Total Sum Insured or maximum of Php 2,500,000 aggregate  
Automatic Extension of Period of Cover - up to 30 days based on expiring terms, subject to additional premium, subject to no loss

Revised

Automatic Increase Clause - 10% to be declared within 60 days, subject to additional premium

Automatic Reinstatement Clause - subject to additional premium

Average Relief Clause - 85%

5% of the Total Sum Insured or Pnp 1,000,000 whichever is lower

Breach of Conditions and Warranties

Capital Additions and Deletion - 10% for 90 days, subject to additional premium

Debris Removal Clause including Demolition - 5% of the Total Sum Insured or Pnp 500,000 whichever is lower

Designation of Property Clause

Electrical Fire Clause - It is hereby declared and agreed that, notwithstanding what is stated in the printed conditions of the policy to the contrary, this insurance covers loss or damage to any insured electrical and electronic machine, equipment, apparatus or any portion of an electrical installation arising from or occasioned by over-volting, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included) whether fire ensues or not.

Error in Description Clause

Error and Omission - The insured shall not be prejudiced by an unintentional and/or inadvertent omission, error, or incorrect description of the interest risk or property provided that notice is given to the Company as soon as practicable upon discovery of such error or omission.

Expanding Expense Clause - 5% of the Total Sum Insured or Pnp 500,000 whichever is lower

Extinguishment & Mitigation Expenses - 5% of the Total Sum Insured or Pnp 1,000,000 whichever is lower

Fire Brigade - 5% of the Total Sum Insured or Pnp 1,000,000 whichever is lower

Fire Fighting Expense Clause - 5% of the Total Sum Insured or Pnp 500,000 whichever is lower

Internal Removal - 5% of the Total Sum Insured or Pnp 500,000 whichever is lower

Minor Works Clause - 10% of the Total Sum Insured or Pnp 500,000 whichever is lower

Misdescription Clause - It is agreed and understood that notwithstanding what is stated in the printed conditions of this policy, the coverage of this insurance shall not be invalidated by any change in description or misdescription in occupancy and/or of any of the building(s) listed or insured under this Policy.

No Cost Clause

Named Adjusters - Seven Insurance Adjusters, Unified Adjusters, BA, Insight Other Interest Clause

Other Insurance Clause - It is hereby declared and agreed that from declaration to re-insurance covering any of the property or properties consisting of stocks in trade, goods in process and/or inventories hereby insured shall not be a ground for the Insurance Company to forfeit the benefits under this Policy. If at the time of any loss or damage to any property hereby insured, there is any other subsisting insurance or insurances whether effected by the insured or by any other person or persons covering the same property, this Company shall pay or contribute on the basis of its ratable proportion of such loss or damage.

Outbuilding Clause - Pp\$500,000.00

Part and Set Clause

Premiums Clause Privileges Granted Clause

Professional Fees Clause - 5% of the Total Sum Insured or Pnp 500,000 whichever is lower

Property under Care, Custody and Control including property of Others (Maritally) - 10% of the Total Sum Insured or Pnp 1,000,000 whichever is lower

Public Authorities Clause

Payment of Loss - 25% of the loss maximum of Pnp 500,000 any one claim

Replacement Value Endorsement - as applicable

Restoration of Records Clause - Pnp 5,000 per document/ Pnp 200,000 aggregate

Service Clause

Subrogation of Waiver from Parent, Associate or Subsidiary

Sue and Labor-Pp\$100,000.00

Temporary Removal Clause including stocks - 5% of the Total Sum Insured or Pnp 1,000,000 whichever is lower

Vehicle Load - 5% of the Total Sum Insured or Pnp 500,000 whichever is lower

Terrorism and Sabotage Exclusion Endorsement

Terrorism Exclusion Endorsement

Documentary Stamp Tax Payment

Warranty Electronic Data Exclusion Clause

Total Asbestos Exclusion Clause Warranted

Business is in operation

**Deductibles**

**Fire /Lightning, Riot, Strike and Malicious Damage, Group Personal Accident**

**Nil**

**Earthquake, Typhoon, Flood and Other Convulsions of Nature**

2% of the actual cash value at the time of loss, for each claim or series of claims arising out of one occurrence.

The following shall be considered as separate items of insured property, regardless of what is indicated in the policy schedule:

Each building including machinery, equipment and fixtures normal to its operation.

All machinery and equipment contained in each building.

All stocks in trade (raw materials, work-in-process, supplies and finished goods), contained in each building. All Other Contents contained in each building.

**Occurrence Clause:**

Any loss of or damage to the Property Insured arising during any one period of seventy-two (72) consecutive hours caused by storm, tempest, flood, earthquake, riots, strikes or civil commotion, social unrest shall each be deemed as single event and to be one loss and shall constitute one occurrence with regard to the deductible applicable.

For the purposes of application of deductible, the commencement of such seventy-two (72) hour period shall be the first happening of any such damage to the Property Insured hereon. However, there shall be no overlapping in any two seventy-two (72) periods in the event of Damage occurring over a more extended period of time. The insurer shall not be liable for any loss occurring before the effective date and time of commencement of this Policy, nor for any loss occurring or, for property damage continuing, after the expiration date and time of this Policy.

**Extended Coverage (for standard PIRA Deductible Wording)**

1% of the Sum Insured of affected items subject to a maximum of Pnp 1,000 and maximum of Pnp 500,000 on each and every loss

**Broad Water Damage, Bursting and/or Overflowing of Water Tanks, Apparatus and Pipes & Sprinkler Leakage**

Pnp 20,000 each and every loss

**Business Interruption**

Fifteen (15) Days

**Comprehensive General Liability**

Pnp 5,000 each and every loss for Third Party Property Damage Only

**Robbery and Burglary**

Pnp 10,000 each and every loss

**Money Insurance**

Pnp 5,000 each and every loss

**Fidelity Insurance**

Pnp 5,000 each and every loss

**Plate Glass / Signages**

Pnp 5,000 each and every loss

**All Other Losses**

Pnp 10,000 each and every loss

**Alternative Rental Accommodation**

Seventy (7) Days

**PREMIUM and CHARGES**

Rate/Premium Computation (Php)	
Total Sum Insured	7,917,932.00
Basic Premium	38,006.07
Doc Stamp	4,750.76
VAT	4,560.73
Fire Service Tax	760.12
Local Gov't Tax	76.01
<b>Total Premium</b>	<b>48,153.70</b>

Subject to the following:

- Stronghold Insurance's Standard Fire Insurance Policy Wording
- No Cover until written advise from Client

We trust that you will find our proposal acceptable and look forward to your instruction for us to issue the policy soon.

Thank you.

Very truly yours,

  
**MARVIN B. GUTAY**  
 Vice President

*Revised w/ Additional*

*coverage request by DU OKADA*



# STRONGHOLD

INSURANCE COMPANY, INCORPORATED

August 23, 2022

## SUBJECT : FIRE INSURANCE PROPOSAL

We are pleased to submit herewith our Fire Insurance Proposal. The details are as follows:

**Assured name :** BOXTALKS / DIGITS TRADING / DIGITAL WALKER /  
THINKBEYOND / BEYONDTHEROX / TEQUINOX / DIGI CEBU INC  
/ THORUMS CORP / Tiger Resort, Leisure and Entertainment, Inc /  
Okada Manila

**Company Name/Store name :** DIGITAL WALKER / DW OKADA

**Nature of Business :** Retail Store

**Location of Risk :** DIGITAL WALKER OKADA MANILA

**PROPERTY INSURED :** Leasehold Improvements-Pip450,000.00  
On Equipment-Pip50,000.00  
On Merchandise Inventory (Stocks)-Pip4,582,711.00  
On Furniture and Fixture-Pip400,000.00

**OCCUPANCY :** Retail Store/Shopping Mall- Class A

**TOTAL SUM INSURED :** Pip5,882,711.00

**TERM OF INSURANCE :** August 19, 2022 – August 19, 2023

Sudden and accidental physical destruction of or damage to the property more fully described in the schedule hereto directly and duly attributable to perils specified in this proposal, except as herein after excluded occurring during the currency of the policy.

Fire and/or Lighting  
Earthquake Fire & Shock  
Typhoon  
Flood

Windstorm, Hail  
Extended Coverage (Smoke, Explosion, Vehicle Impact and Falling Aircraft)  
Riot, Strike and Malicious Damage  
Sprinkler Leakage

Board Water Damage  
Bursting and/or Overflowing of Water Tanks, Apparatus and Pipes  
Collapse due to Insured Perils  
Sonic Boom

Vandalism  
Landslide and Subsidence  
Spontaneous and Combustion

Tidal Wave or Tsunami  
Volcanic Eruption (excluding risks within 50 km radius from an active or inactive volcano)  
Hurricane  
Tornado

**Interest:** All real and personal property and interest of every kind and description belonging to the Insured or for which the Insured has responsibility or in which he has an insurable interest including but not limited to: Building, Leasehold Improvements, Furniture, Fixtures, Machinery and Equipment, Kitchen / Dining Utensils, Merchandise Inventory / Stocks, Software Program, Electronic Equipment and others usual to the Insured's Business.

**Basis of Valuation:** Building / Leasehold Improvements, Machinery / Equipment, Replacement Value  
Furniture and Fixture - Replacement Value  
Merchandise Inventory (Stocks) - Landed Cost

**Extensions of Cover:**  
**Comprehensive General Liability (Premises Operations only)**  
(Combined Single Limit and Aggregate for Bodily Injury and Property Damage):  
Pip 5,000,000

**CGL Extensions (to form part and not in addition to the CGL limit):**  
Fire and Explosion Legal Liability - 50% of the CGL limit;  
Terrorism Liability  
Extension Absolute  
Philippine Jurisdiction

Premises Medical Payments - 50% of the CGL Limit  
Food and Drink Liability (as applicable) - 50% of the CGL Limit;  
Defective Work in Food and Drinks (as applicable) - 50% of the CGL Limit Car Park / Valet Parking  
Liability

Independent Contractors / Sub-Contractors Liability  
Advertising Signs and Decorations Liability  
Broad Water Damage  
Liability Arising  
Robbery Liability  
Cross Liability  
Contractual Liability  
Product Liability  
Defense Costs (inclusive of the limit)

Properties Under the Care, Custody and Control (including property of Okada Manila)  
Waiver of Subrogation clause - against parent, associate, or subsidiary company

**Robbery and Burglary**  
20% of the Contents / Stocks / M&E Sum Insured, maximum of Pip 1,000,000 aggregate

**Plate Glass / Signages**  
(Sudden and/or Accidental Physical Destruction on Glass, Glass Panels, Doors, Windows and Other  
Glass Fixtures, Equipment, Display Racks, Fixtures and any Glass Usual to the Insured's Business)  
10% of the Total Sum Insured, maximum of Pip 500,000 aggregate

**Money Insurance**  
(Covers Loss of Money, Securities and Payroll due to Burglary and/or Robbery)  
> Inside Premises - 10% of the Total Sum Insured, maximum of Pip 500,000 aggregate  
> Outside Premises - 10% of the Total Sum Insured, maximum of Pip 500,000 aggregate

**Fidelity Insurance**  
(Covers loss of Money or Goods or held in trust or for which they are responsible caused by an act of  
Fraud or Dishonestly committed by the Insured's Employees)  
10% of the Total Sum Insured, maximum of Pip 500,000 aggregate

**Electronic Equipment (as applicable)**  
Pip 200,000 aggregate limit

**Group Personal Accident Insurance- Names to be declared prior to coverage**  
Cover for 10 persons  
Accidental Death & Disbursement Limit - Pip 100,000  
Per person Medical Reimbursement - 10% of AD&D  
Limit per annual aggregate limit

**Business Interruption**  
Subject to submission of Business Interruption worksheet

**General Conditions (Indicated limits are annual aggregate limits per location):**  
All Other Contents Clause - 5% of the Total Sum Insured or  
Pip 1,000,000 whichever is lower  
Alterations and Repairs Clause - 5% of the Total Sum Insured or  
Pip 1,000,000 whichever is lower  
Alternative Rental Accommodation - 5% of the Total Sum Insured or Pip 2,500,000 whichever  
is lower subject to a limit of six (6) months  
Apprenticeship Clause - 2% of the Total Sum Insured or maximum of Pip 2,500,000 aggregate  
Automatic Extension of Period of Cover - up to 30 days based on expiring terms, subject to additional  
premium, subject to no less of Cover - 10% to be declared within 60 days, subject to additional premium  
Automatic Renewal Clause - subject to additional premium  
Average Relief Clause - 55%

**Awnings, Blinds and Other Outdoor Fixtures, Fittings or any description Clause -**  
 5% of the Total Sum Insured or Php 1,000,000 whichever is lower

**Breach of Conditions and Warranties**  
 Capital Additions and Deletion - 10% for 90 days, subject to additional premium

**Debris Removal Clause including Demolition -** 5% of the Total Sum Insured or  
 Php 500,000 whichever is lower

**Designation of Property Clause**  
**Electrical Fire Clause -** It is hereby declared and agreed that, notwithstanding what is stated in the printed conditions of the policy to the contrary, this insurance covers loss or damage to any insured electrical and electronic machine, equipment, apparatus or any portion of an electrical installation arising from or occasioned by over-running, excessive pressure, short circuiting, acting self-heating or leakage of electricity from whatever cause (lightning included) except the clause of riot.

**Error in Description Clause**  
**Error and Omission -** The insured shall not be prejudiced by an unintentional and/or inadvertent omission, error or incorrect description of the interest risk or property provided that notice given to the Company as soon as practicable upon discovery of such error or omission.

**Expanding Expense Clause -** 5% of the Total Sum Insured or Php 500,000 whichever is lower

**Extinguishment & Mitigation Expenses -** 5% of the Total Sum Insured or  
 Php 1,000,000 whichever is lower

**Fire Brigade -** 5% of the Total Sum Insured or Php 1,000,000 whichever is lower

**Fire Fighting Expense Clause -** 5% of the Total Sum Insured or  
 Php 500,000 whichever is lower

**Internal Removal -** 5% of the Total Sum Insured or Php 500,000 whichever is lower

**Minor Works Clause -** 10% of the Total Sum Insured or Php 500,000 whichever is lower

**Misdescription Clause -** It is agreed and understood that notwithstanding what is stated in the printed conditions of this policy, the coverage of the insurance shall not be invalidated by any change in description or misdescription in occupancy, and/or of any of the building(s) listed or insured under this Policy.

**No Control Clause**  
**Nominated Adjusters -** Serious Insurance Adjusters, Licensed Adjusters, BA, Insight Other Interest Clause

**Other Insurance Clause -** It is hereby declared and agreed that, in the declaration of co-insurance covering any of the property or properties consisting of stocks in trade, goods in process and/or inventories hereby insured shall not be a ground for the Insurance Company to forfeit the benefits under this Policy. If at the time of any loss or damage to any property hereby insured, thereby any other subsisting insurance or insurances whether affected by this insured or by any other person or persons, covering the same property, this Company shall pay or contribute on the basis of its ratable proportion of such loss or damage

**Outbuilding Clause -** P=500,000.00

**Pair and Set Clause**  
**Premises Clause Privileges Granted Clause**  
**Professional Fees Clause -** 5% of the Total Sum Insured or Php 500,000  
 whichever is lower

**Property under Care, Custody and Control (including property of Okada Manila) -**  
 10% of the Total Sum Insured or Php 1,000,000 whichever is lower

**Public Authorities Clause**  
**Payment of Loss -** 25% of the loss, maximum of Php 500,000 any one claim

**Replacement Value Endorsement -** as applicable

**Restoration of Records Clause -** Php 5,000 per document / Php 200,000 aggregate  
 Service Clause

**Subrogation of Waiver from Parent, Associate or Subsidiary**  
**Sue and Labor-P=100,000.00**

**Temporary Removal Clause including stocks -** 5% of the Total Sum Insured or  
 Php 1,000,000 whichever is lower

**Vehicle Load -** 5% of the Total Sum Insured or Php 500,000 whichever is lower

**Terrorism and Sabotage Exclusion Endorsement War and Terrorism Exclusion Endorsement**

**Documentary Stamp Tax Payment**  
**Warranty Electronic Data Exclusion**  
**Clause**  
**Total Asbestos Exclusion**  
**Clause Warranted**  
**Business is in operation**

**Deductibles**  
**Fire / Lightning, Riot, Strike and Malicious Damage, Group Personal Accident**  
**Nil**

**Earthquake, Typhoon, Flood and Other Convulsions of Nature**  
 2% of the actual cash value at the time of loss, for each claim or series of claims arising out of one occurrence.

The following shall be considered as separate items of insured property, regardless of what is indicated in the policy schedule:

Each building, including machinery, equipment and fixtures normal to its operation; contents of the building, including inventory, stock-in-trade, goods, wares, merchandise, and all stocks in trade (raw materials, work-in-process, supplies and finished goods), contained in each building. All Other Contents contained in each building.

**Occurrence Clause:**  
 Any loss of or damage to the Property Insured arising during any one period of seventy-two (72) consecutive hours caused by storm, tempest, flood, earthquake, fire, riots, strikes or civil commotion, social unrest, shall each be deemed as single event and to be one loss and shall constitute one occurrence with regard to the deductible applicable.

For the purpose of application of deductible, the commencement of such seventy-two (72) hour period shall be the first happening of any such Damage to the Property Insured hereon. However, there shall be no overlapping in any two seventy-two (72) periods in the event of Damage occurring over a more extended period of time. The insured shall not be liable for any loss occurring before the effective date and time of commencement of this Policy, nor for any loss occurring or, for property damage continuing, after the expiration date and time of this Policy.

**Extended Coverage (per standard PIRA Deductible Wording)**  
 1% of the Sum Insured of affected items subject to a minimum of Php 1,000 and maximum of Php 500,000 on each and every loss

**Broad Water Damage, Bursting and/or Overflowing of Water Tanks, Apparatus and Pipes & Sprinkler Leakage**  
 Php 20,000 each and every loss

**Business Interruption**  
 Fifteen (15) Days

**Comprehensive General Liability**  
 Php 5,000 each and every loss for Third Party Property Damage Only

**Robbery and Burglary**  
 Php 10,000 each and every loss

**Money Insurance**  
 Php 5,000 each and every loss

**Fidelity Insurance**  
 Php 5,000 each and every loss

**Plate Glass / Signages**  
 Php 5,000 each and every loss

**All Other Losses**  
 Php 10,000 each and every loss

**Alternative Rental Accommodation**  
 Seven (7) Days



PREMIUM and CHARGES

Rate/Premium Computation (Php)	
Total Sum Insured	5,882,711.00
Basic Premium	28,382.71
Doc Stamp	3,547.84
VAT	3,405.93
Fire Service Tax	567.65
Local Gov't Tax	56.77
<b>Total Premium</b>	<b>35,960.89</b>

Subject to the following:

- Stronghold Insurance's Standard Fire Insurance Policy Wording
- No Cover until written advise from Client

We trust that you will find our proposal acceptable and look forward to your instruction for us to issue the policy soon.

Thank you.

Very truly yours,

  
**MARTIN B. GUTAY**  
 Vice President

PAID CHECK # 0001088492

Balance #

\$ 12,192.81