

Ramsey Ajram - Concept Note

I am interested in learning more about Smart Impact Bonds. I am also interested in the idea of Smart Impact Equity.

Social World Bank

Social World Bank is a place where you can create and invest in social stocks. The initial funding of a social stock is called a Social Coin Offering (SCO). An SCO is different to an ICO or IPO because the company has a specific social objective as their core mission.

Clearing statements:

Given the new tools and the awareness we now have what can we create the will be a much better way to create value for humanity?

If you had to do things completely different with a blank slate, what would could we create that would make a better sustainable reality?

What would it take to create better flowing impact investment and remuneration?

I approached Social Finance in 2014 with some ideas about social impact bond innovation:

Here is a summary of the concept I proposed.

Mining for Social Gold

1. Take social impact bonds and programme them as smart contracts on the Blockchain.
2. Take social impact bonds programme them into smart contracts but make the outcome payment be paid in a new cryptocurrency. Once paid to investors, can be used to reinvest or exchanged for other currency.
3. Take social impact bonds make them into a crypto currency (Like 2) but instead of there being an outcome payor paying for individual projects, the crypto currency that is paid are newly mined coins or newly diluted shares. The whole community dilute for impact.
4. Take social outcomes make them into "mineable" crypto assets. Incentivise efforts to improve social outcomes by rewarding relevant stakeholders for verified social impact achievements. In other words a social stock.
5. Create a platform with social stocks (organisations each with their own coin). But also have a native platform coin that encapsulates the entire community.
6. Create a platform that allows for vanilla social impact bonds powered by smart contracts, but allow for other scheme designs such as the ones mentioned above.

After presenting them with some possibilities for impact investing innovations their questions were:

1. "What is Blockchain?"

1. "Isn't Bitcoin a house of cards?"

I am sure that 2018 makes for a better discussion!