

Joseph Chika Nwosu
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PROFESSIONAL SUMMARY

Highly motivated and detail-oriented Third-Party Management Analyst with over 5 years of experience in sourcing, procurement, and third-party risk management. Proven track record of supporting third-party due diligence, vendor management, and risk mitigation throughout the third-party lifecycle. Adept at collaborating with legal, risk, and compliance teams to ensure adherence to policies and standards. Exceptional organizational and communication skills with a strong ability to manage multiple demands under pressure.

SKILLS

- Strong understanding of TPRM frameworks and standards
- Regulatory Compliance
- Excellent communication and collaboration abilities
- Data Privacy & Protection
- Proficient in developing and implementing SLAs, SLOs and KPIs
- Project Management
- Enterprise Risk Management
- Compliance Auditing
- TPRM system administration and reporting
- High attention to detail and organisational skills

EXPERIENCE

Third-Party Risk Analyst | LGC Group– Vaughan

Aug 2024 to present

- Understood and applied practices and procedures for managing third-party arrangements throughout their lifecycle in line with relevant frameworks, policies and standards.
- Supported third-party due diligence by ensuring adherence to security protocols and coordinating efforts with vendors and internal stakeholders.
- Participated in vendor meetings to evaluate and support both existing and potential vendors, contributing to informed decision-making and risk reduction.
- Directed the adoption of encryption protocols for data in transit and at rest, achieving 100% compliance with international data protection regulations.
- Handled vendor escalations, identified issues, and monitored trends to mitigate risks as per Third-Party Risk management (TPRM) guidelines.
- Issued, tracked, and logged vendor non-conformance reports and Change Order requests to maintain compliance and operational efficiency.
- Assisted in the development and implementation of SLAs, SLOs, KPIs and other commitments to mitigate risks and improve service efficiency.

Risk Analyst | Summer Fresh Salads – Vaughan

Nov 2023 – May 2024

- Engineered an innovative credit risk model that improved loan approval accuracy by 25%, directly impacting the bottom line through reduced defaults.
- Deployed a risk-based pricing strategy for new product lines, contributing to a 15% increase in market share by attracting high-quality customers.
- Revamped risk reporting mechanisms, enhancing clarity and decision-making efficiency for the executive team, leading to a strategic shift that avoided a \$10M exposure.
- Collaborated on the development of a proprietary risk assessment tool, increasing operational efficiency and reducing manual error rates by 40%.

- Initiated a fraud detection initiative that utilized machine learning, resulting in a 50% reduction in fraudulent transactions and saving the company over \$3M annually.

Compliance Analyst | Konga Nigeria – Abuja

Jul 2019 – June 2023

- Formulated a strategic approach to enterprise risk management, aligning with ISO 31000 standards and achieving a 20% improvement in risk identification and mitigation processes.
- Championed a regulatory compliance initiative, leading to the early adoption of new financial regulations and positioning the company as a market leader in compliance standards.
- Tailored risk communication strategies to diverse stakeholder groups, enhancing understanding and cooperation in risk practices, evidenced by a 40% increase in stakeholder engagement metrics.
- Designed an environmental risk assessment protocol, reducing the company's carbon footprint by 30% and aligning with sustainability goals.
- Leveraged Big Data analytics for predictive risk modeling, enhancing forecast accuracy by 45% and providing actionable insights for preemptive risk management.
- Coordinated a comprehensive review and update of risk policies and procedures, ensuring alignment with evolving industry standards and regulatory requirements.
- Initiated a business continuity planning process that identified critical vulnerabilities, leading to a 40% enhancement in organizational resilience against disruptions.

EDUCATION

Bsc. Degree

University of Nigeria Nsukka. - Enugu, Nigeria.

CERTIFICATION

CompTia Security +

References

Available upon request.