

Ideation Phase


Brainstorm & Idea Prioritization Template

Date	19 September 2022
Team ID	PNT2022TMID13093
Project Name	Inventory Management system for retailers
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Step-1: Team Gathering, Collaboration and Select the Problem Statement

Template



Brainstorm & idea prioritization

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

⌚ 10 minutes to prepare
👥 1 hour to collaborate
👤 2-8 people recommended

Before you collaborate

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.

⌚ 10 minutes

A Team gathering
Define who should participate in the session and send an invite. Share relevant information or pre-work ahead.

B Set the goal
Think about the problem you'll be focusing on solving in the brainstorming session.

C Learn how to use the facilitation tools
Use the Facilitation Superpowers to run a happy and productive session.

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1 Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

⌚ 5 minutes

INVENTORY MANAGEMENT SYSTEM FOR RETAILERS

PROBLEM

How might we help the retailers manage their inventory effectively?

Key rules of brainstorming

To run a smooth and productive session

➕ Stay in topic.

➖ Defer judgment.

🗣️ Go for volume.

💡 Encourage wild ideas.

👂 Listen to others.

👁️ If possible, be visual.

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Brainstorm

Write down any ideas that come to mind that address your problem statement.

⌚ 10 minutes

Step-2: Brainstorm, Idea Listing and Grouping

Abishek L R

Group Inventory in Categories for easier management

Track the stock levels time to time

Follow Drop Shipping

Follow the six-sigma management rule

Identify dead stocks and stop/reduce purchasing them

Improve response time of the application

Prediksha R L

Get Customer reviews after every purchase for analytics

Easy use of UI for customer experience

Implement ERP Systems

Hire a stocks controller/manager

Build a cloud based inventory management system

Analyze Supplier performance

Kaaviya A

Keep track of damaged products

Use effective product sourcing methods

Close inspection of goods before stocking them

Active manufacturers for moving stocks

The inventory management should be designed in such a way that it can handle high traffic

Having a Centralized realtime database

Yaswanth M

Sell Goods in FIFO order to maintain the Latest Manufactured in Inventory

Follow Cross-Docking method

Practice 80/20 inventory rule

Keep track of the expiry date of the products

Keep track of sales for future sales prediction and effective inventory management

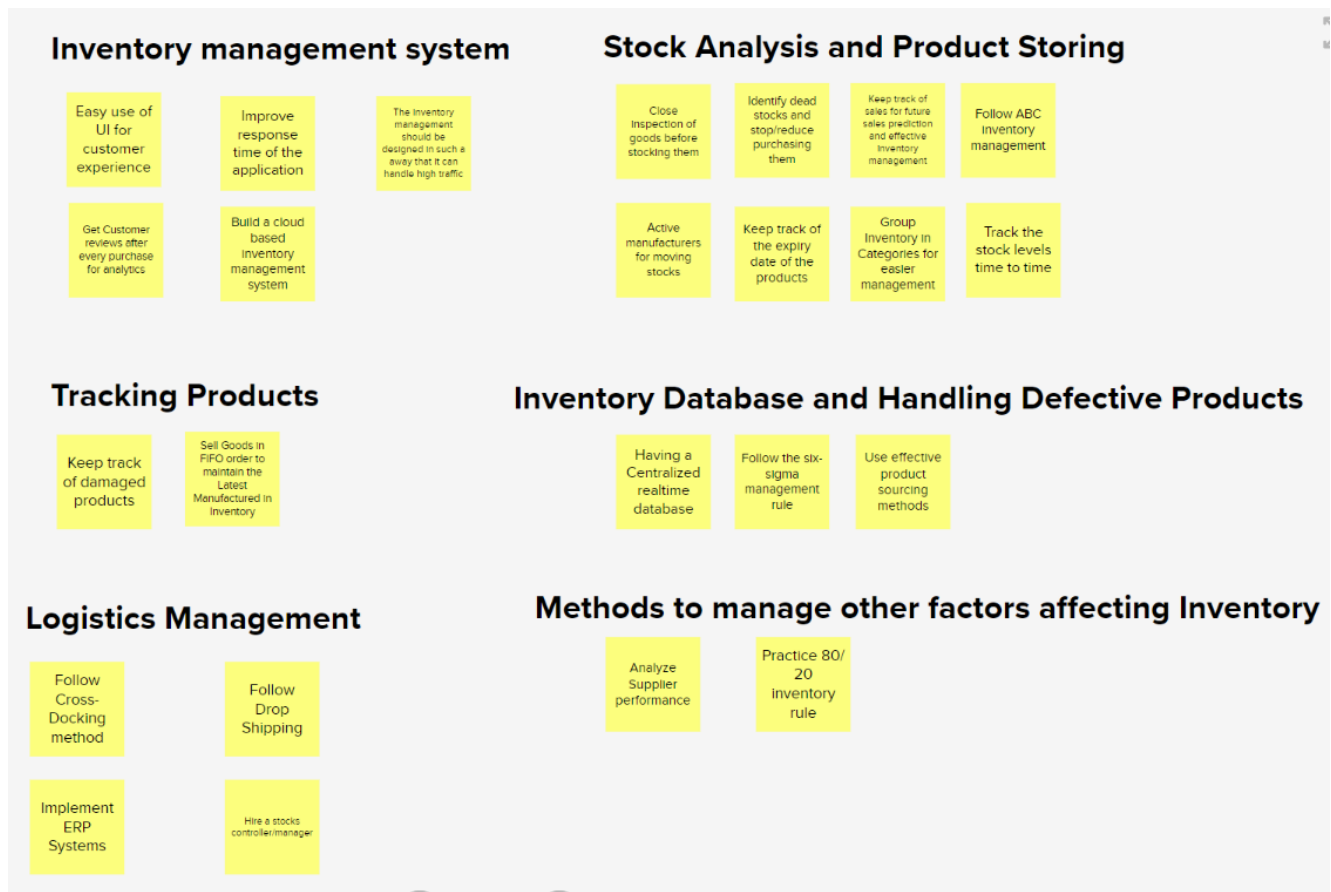
Follow ABC inventory management

3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. In the last 10 minutes, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

 20 minutes



Step-3: Idea Prioritization

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

 20 minutes

Importance

If each of these tasks could get done without any difficulty or cost, which would have the most positive impact?

