



# **A Brief, Non-Technical Intro To Bitcoin**

**Who you?**

# Who you?

Hi!

I'm Kostis  
Maninakis

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- I code

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Clearhaus

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- **maninak.github.io**



# Bitcoin

In a nutshell...



# Bitcoin

In a nutshell...



- First **decentralized, digital, global** currency

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- First **decentralized, digital, global** currency
- $\approx$  €60B market capitalization

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- Deflationary by design

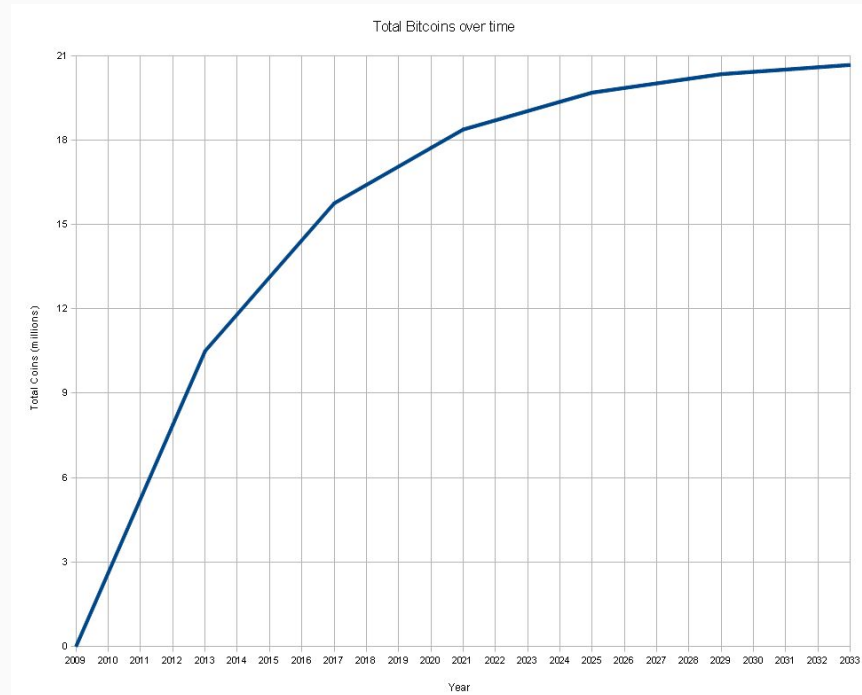
# Bitcoin

Deflationary by  
design (1)



Maximum 21 Million bitcoins mined

$$\sum_{n=0}^{\infty} \frac{210000 \times 50}{2^n} = 210000 \times 50 \times \frac{1}{1 - \frac{1}{2}} = 21000000$$



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- Low fees
- Free and open source

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# What problems does it solve?



- 100% voluntary, not forced upon people
- Owners are free to use it however/ for whatever they like
- Counterfeiting practically impossible
- No single point of failure

**What  
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# What problems does it solve? (2)



- No set up, accounts, registrations, passwords



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  - direct person 2 person payments
  - no banks or central entities are involved
  - account cannot be frozen

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# What problems does it solve? (2)



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- Ecosystem not very regulated
- Very volatile price
- Can be hacked if a miner has > 50%
- Scammers
- Blockchain forks by opportunists

# How do I get and spend Bitcoin?



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- From people around you who already own some

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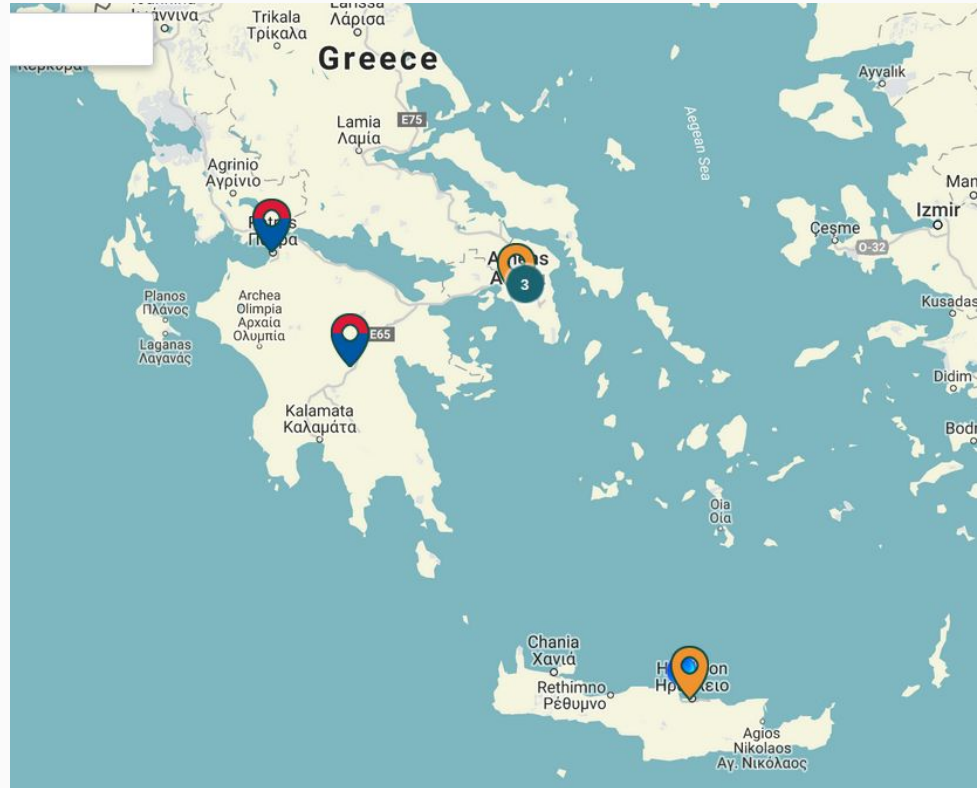
- From people around you who already own some
- ATMs

# How do I get and spend Bitcoin?

ATMs (1)



<https://coinatmradar.com>





# How do I get and spend Bitcoin?

ATMs (2)



ATM in Heraklion



# How do I get and spend Bitcoin?



- From people around you who already own some
- ATMs
- Offer goods or services



# How do I get and spend Bitcoin?




- From people around you who already own some
- ATMs
- Offer goods or services
- Exchanges



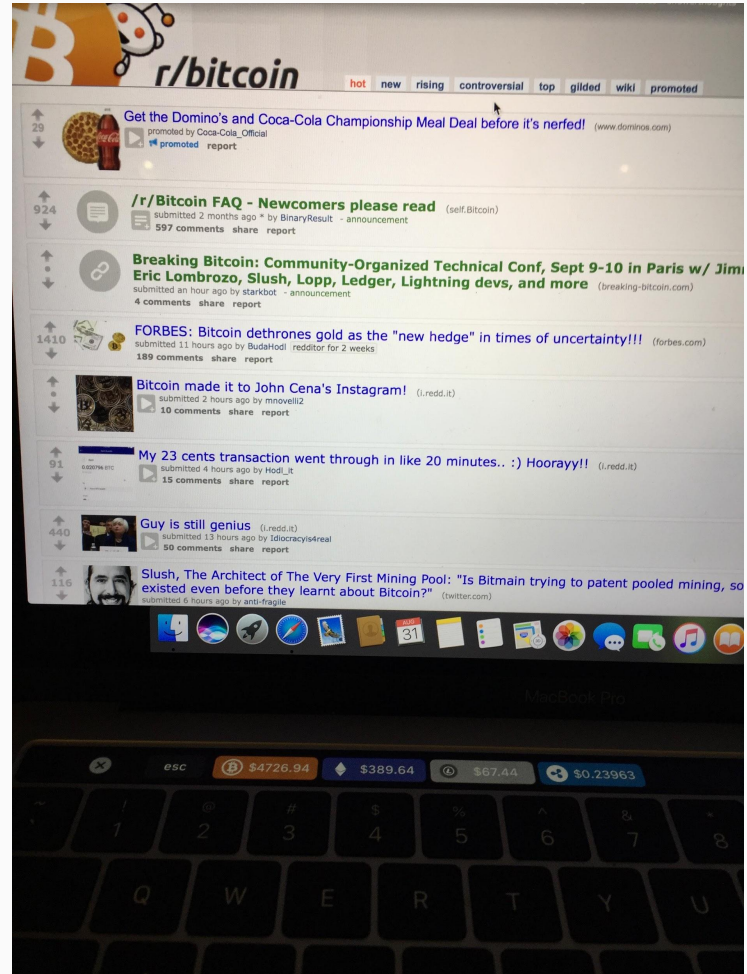
# How do I get and spend Bitcoin?



- From people around you who already own some
  - ATMs
  - Offer goods or services The logo for 'Bitcoin Accepted Here' features a small orange circle with a white Bitcoin symbol to the left of the text 'BITCOIN' in bold, uppercase letters, with 'ACCEPTED HERE!' in a smaller, italicized font below it.
  - Exchanges
  - Daytrade it manually or with a bot
- <https://cryptotrader.org>


# Personal advice

## Daytrade (1)



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- Exchanges
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- Mine it

# Personal advice





# Personal advice

- Don't invest more than you afford to lose





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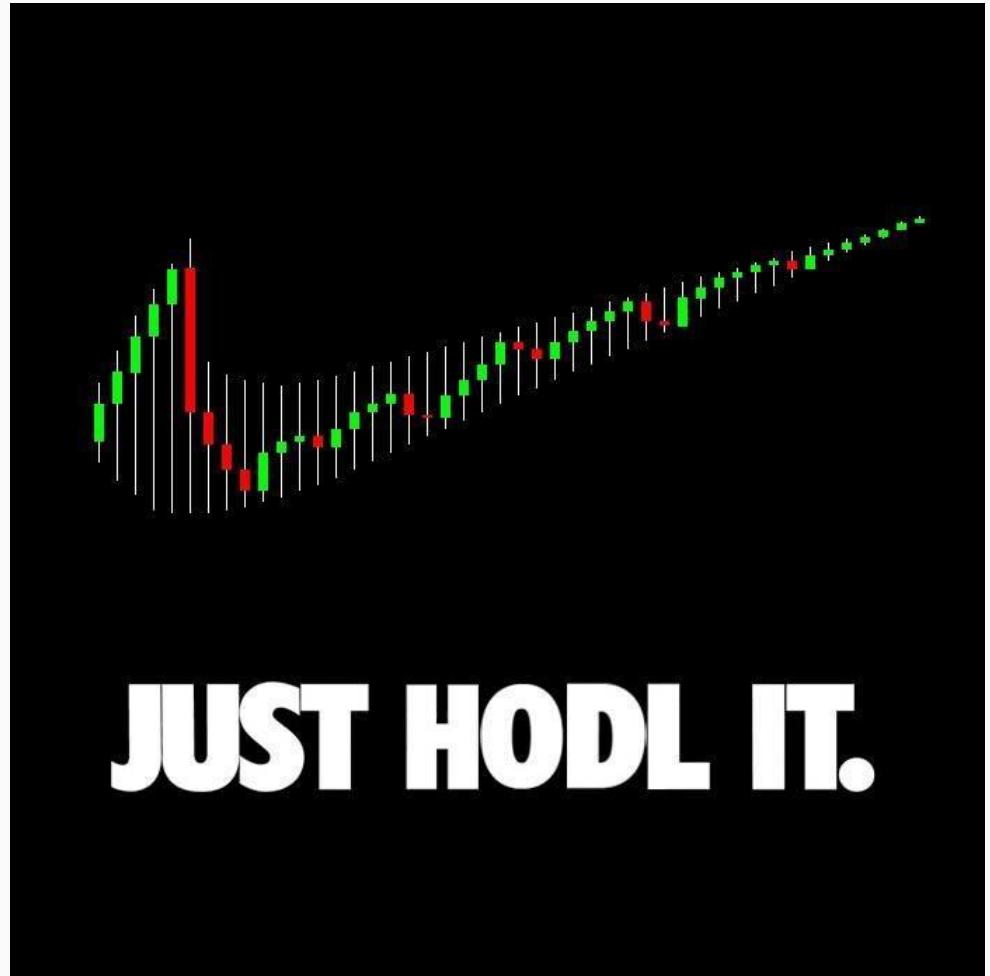
# Personal advice



- Don't invest more than you afford to lose
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- HODL

# Personal advice

HODL (1)



# Personal advice


## HODL (2)



hor

Topic: I AM HODLING (Read 363896 times)

bi

 **I AM HODLING**  
December 18, 2013, 10:03:03 AM

I type d that tyitle twice because I knew it was wrong the first time. HOLDING? I'LL TELL YOU WHY. It's because I'm a bad trader and I b the lows pit pat piffy wing wong wang just like that and make a mill IT'S GOING DOWN I'M GONNA SELL he he he and then they're like C FUCK THEY'RE DOING buy back in but you know what? I'm not part market capital so GUESS WHO YOU'RE CHEATING day traders NOT YEAH NO SHIT. NO SHIT I SHOULD HAVE SOLD. I SHOULD HAVE S EVERY BUY BUT YOU KNOW WHAT NOT EVERYBODY IS AS COOL A illusioned noob. The people inbetween hold. In a zero-sum game s


so i've had some whiskey  
actually on the bottle it's spelled whisky  
w/e  
sue me  
(but only if it's payable in BTC)

Android programmer and illiterate drunkard burning the 151 at both ends.  
BTC: 1rSiiksK5ukazCzTyoZUaQANcX5cYXNs  
"IncaKola is IncaKola to Bitcoins Coca-Cola." ~ Rapidfire187

POLONIEX TRADING SIGNALS  
+50% Profit and more via TELEGRAM


ALTCOINTRADE

Advertised sites are not endorsed by the Bitcoin Forum. They may be unsafe, unt

 **Re: I AM HODLING**  
December 18, 2013, 10:05:49 AM

great story bro!

PPP  
😄

 **Re: I AM HODLING**  
December 18, 2013, 10:06:48 AM

HODL!

# Personal advice

## HODL (3)



Epic thread in 3...2....

If you like my post please feel free to give me some positive rep <https://bitcointalk.org/index.php?topic=1111111>  
Tip me BTC: [1FBmoYijXVizfYk25CpiN8Eds9J6YiRDax](#)



**Re: I AM HODLING**

December 18, 2013, 10:09:30 AM

WE OL SHAL HODL!

PS this is fun. But I am hodling too, even managing without the whiskey. Don't

i am satoshi



**Re: I AM HODLING**

December 18, 2013, 10:10:07 AM

Spartans Hodl.

I could see a meme coming from this post with bit of creativity 🤖

Can't deposit BTC to OKC anymore? 1Broker now offers BTC/USD pair with commodities!



**Re: I AM HODLING**

December 18, 2013, 10:10:18 AM

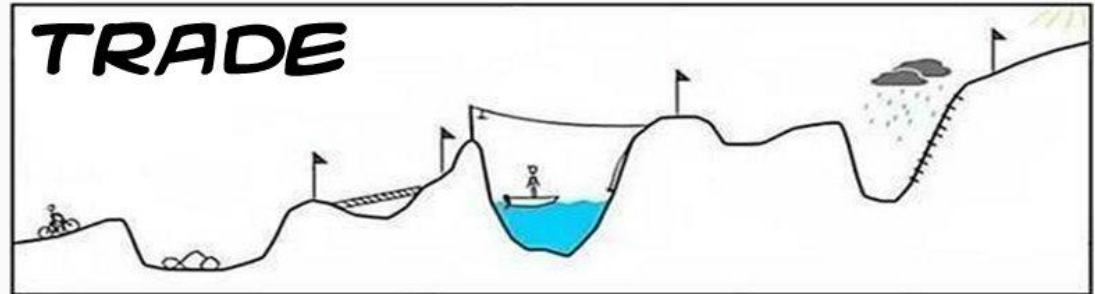
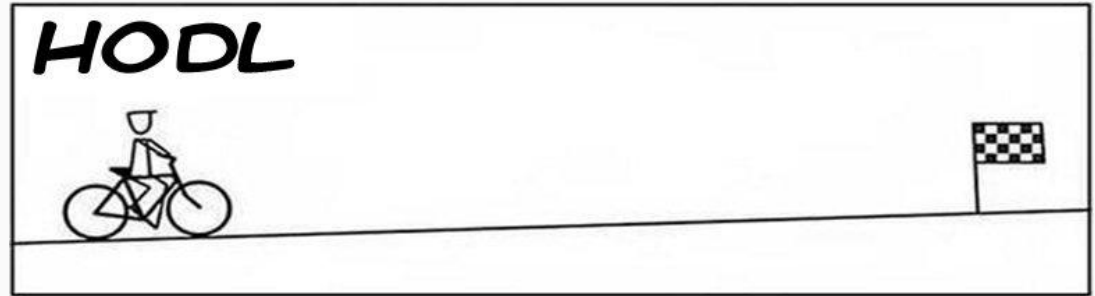
tl;dr .....me too 🤖

# Personal advice

HODL (4)



Trading vs HODLing



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- ***DO*** experiment

# Further resources



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- <http://bitcoincharts.com/markets>
- *[https://en.bitcoin.it/wiki/Securing\\_your\\_wallet](https://en.bitcoin.it/wiki/Securing_your_wallet)*



**Thank you!**  
for your attention.

-- maninak