

## TOP 10 EUROPE INVESTMENT FUNDS / ASSETS MANAGERS

	COMPANY	AUM (LATEST)	COUNTRY	RECENT GROWTH / CHANGE (NOTE & DATE)	KEY FOCUS	SOURCE
1	Amundi	€2,247–2,270 bn (Q1 / Jun 2025)	France	AUM up ~+6.2% YoY to new record in Q1 2025; strong net inflows (+€70bn over 12 months).	Mutual funds, ETFs, active & passive, multi-asset.	<a href="https://about.amundi.com">about.amundi.com</a>
2	DWS Group	€1,010 bn (Q1 / mid-2025)	Germany	AUM ~€1,010bn (30 Jun 2025); Reported quarter-on-quarter inflows and Net income growth in 2024.	Active & passive management, ETFs (Xtrackers), alternatives.	DWS+1
3	Ardian	~US\$180–192 bn (2024/2025 reporting)	France	Continued fundraising with record-size funds (e.g., Expansion Fund VI); conservatively growing AUM via fundraising.	Private equity, infrastructure, Real assets, private debt.	Ardian+1
4	EQT AB	€266–273 bn (Mar / Jun 2025 Snapshots)	Sweden	Total AUM reported €273bn (31 Mar 2025); Half-year updates show ~€266bn (30 Jun 2025).	Private capital, real assets, Growth equity, infra.	EQT Group+1
5	Permira	Various -credit & PE platforms: ~€17bn (credit AUM) large PE funds	UK	Credit platform AUM (Permira Credit) Reached~€17bn (2024–2025); firm continue-uesfundraising & CLO issuance	Private equity (buyouts/growth), Credit, direct lending, CLOs.	Permira+1
6	Universal Investment	€1.168 trillion (April 2025)	Germany	Manages >€1.16tn across ~2,000 funds; continues to scale fund services and record AUM.	Fund administration, management company services, multi-asset funds.	wikipedia+1
7	Candriam	€155 bn (31 Dec 2024)	Luxembourg / Belgium	AUM increased by €10bn to €155bn in 2024 vs 2023; ESG/sustainable assets ~75% of AUM.	Multi-specialist asset manager with strong ESG/sustainable focus.	Candriam+1
8	Aquila capital	€6.8 bn (fee-bearing AuM, 31 Dec 2024)	Germany	Publishes growth via new funds (e.g., Energy Transition Fund I launched 2025); focused expansion in sustainable real assets.	Sustainable real assets, renewables, infrastructure, forestry, real estate.	<a href="https://aquila-capital.de">aquila-capital.de</a> +1
9	Patrizia SE	~€55–56 bn (FY 2024 / H1 2025)	Germany	AUM ~€56.4bn (end-2024); slight YTD movement in 2025 (minor FX / valuation effects).	Real estate investment management (institutional & retail).	<a href="https://patrizia.ag">patrizia.ag</a> +1
10	USB (asset Management)	Trillions (UBS Group AUM reported in multitrillion range; Asset Mgmt unit ~US\$1.8–2.0 tn)	Switzerland	UBS Group/Asset Management continues to restructure; UBS AM reported ~\$1.8tn AUM in 2024 reporting windows and remains a top global manager.	Broad asset management: equities, fixed income, multi-asset, real estate, infra, private markets.	United Kingdom+1

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