MSBX 5420 Group Project Presentation

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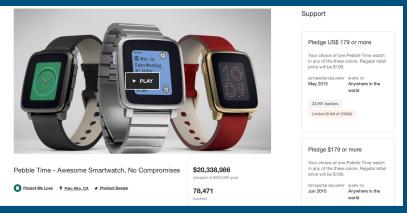
Dataset Overview -

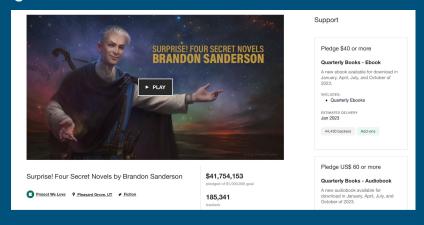
- Here is a quick view of how our dataset was presented as a csv file
- It was sourced from Kickstarter (https://www.kaggle.com/datasets/kemical/kickstarter-projects?select=ks-projects-201801.csv)
- There are 378,661 rows of data for projects ranging from 1970 2018
- We did have to do some data pre processing as well as a custom schema that we used to read in the file

ID	name	category	main_category	currency	deadline	goal	launched	pledged	state	backers country	usd pledged	usd_pledged_real	usd_goal_real
1000002330	The Songs of Adelaide & Abullah	Poetry	Publishing	GBP	10/9/15	1000	8/11/15	0	failed	0 GB	0	0	1533.95
1000003930	Greeting From Earth: ZGAC Arts Capsule For ET	Narrative Film	Film & Video	USD	11/1/17	30000	9/2/17	2421	failed	15 US	100	2421	30000
1000004038	Where is Hank?	Narrative Film	Film & Video	USD	2/26/13	45000	1/12/13	220	failed	3 US	220	220	45000
1000007540	ToshiCapital Rekordz Needs Help to Complete Album	Music	Music	USD	4/16/12	5000	3/17/12	1	failed	1 US	1	1	5000
1000011046	Community Film Project: The Art of Neighborhood Filmmaking	Film & Video	Film & Video	USD	8/29/15	19500	7/4/15	1283	canceled	14 US	1283	1283	19500
1000014025	Monarch Espresso Bar	Restaurants	Food	USD	4/1/16	50000	2/26/16	52375	successful	224 US	52375	52375	50000
1000023410	Support Solar Roasted Coffee & Green Energy! SolarCoffee.co	Food	Food	USD	12/21/14	1000	12/1/14	1205	successful	16 US	1205	1205	1000
1000030581	Chaser Strips. Our Strips make Shots their B*tch!	Drinks	Food	USD	3/17/16	25000	2/1/16	453	failed	40 US	453	453	25000
1000034518	SPIN - Premium Retractable In-Ear Headphones with Mic	Product Design	Design	USD	5/29/14	125000	4/24/14	8233	canceled	58 US	8233	8233	125000
100004195	STUDIO IN THE SKY - A Documentary Feature Film (Canceled)	Documentary	Film & Video	USD	8/10/14	65000	7/11/14	6240.57	canceled	43 US	6240.57	6240.57	65000
100004721	Of Jesus and Madmen	Nonfiction	Publishing	CAD	10/9/13	2500	9/9/13	0	failed	0 CA	0	0	2406.39
100005484	Lisa Lim New CD!	Indie Rock	Music	USD	4/8/13	12500	3/9/13	12700	successful	100 US	12700	12700	12500
1000055792	The Cottage Market	Crafts	Crafts	USD	10/2/14	5000	9/2/14	0	failed	0 US	0	0	5000
1000056157	G-Spot Place for Gamers to connect with eachother & go pro!	Games	Games	USD	3/25/16	200000	2/9/16	0	failed	0 US	0	0	200000
1000057089	Tombstone: Old West tabletop game and miniatures in 32mm.	Tabletop Games	Games	GBP	5/3/17	5000	4/5/17	94175	successful	761 GB	57763.78	121857.33	6469.73
1000064368	Survival Rings	Design	Design	USD	2/28/15	2500	1/29/15	664	failed	11 US	664	664	2500
1000064918	The Beard	Comic Books	Comics	USD	11/8/14	1500	10/9/14	395	failed	16 US	395	395	1500
1000068480	Notes From London: Above & Below	Art Books	Publishing	USD	5/10/15	3000	4/10/15	789	failed	20 US	789	789	3000
1000070642	Mike Corey's Darkness & Light Album	Music	Music	USD	8/17/12	250	8/2/12	250	successful	7 US	250	250	250
1000071625	Boco Tea	Food	Food	USD	6/2/12	5000	5/3/12	1781	failed	40 US	1781	1781	5000
1000072011	CMUK. Shoes: Take on Life Feet First.	Fashion	Fashion	USD	12/30/13	20000	11/25/13	34268	successful	624 US	34268	34268	20000
1000081649	MikeyJ clothing brand fundraiser	Childrenswear	Fashion	AUD	9/7/17	2500	8/8/17	1	failed	1 AU	0	0.81	2026.1
1000082254	Alice in Wonderland in G Minor	Theater	Theater	USD	6/15/14	3500	5/16/14	650	failed	12 US	650	650	3500

Kickstarter -

- Kickstarter was started to help creators and creatives connect directly with the community
- The goal is to help bring creator projects to life with funding opportunities for every day people that give unique rewards based on how much you pledge to the project
- Some of the most successful projects (monetarily) of all time on Kickstarter include:
 - o "Four Secret Novels" by Brandon Sanderson \$41 million pledged
 - "Pebble Time" Smartwatch \$20 million pledged
 - "Frosthaven" table game \$13 million pledged





Project overview/ Business Questions we are Trying to Answer

- Which kickstarter categories and sub categories have the highest rate of success?
- How does the rate of success by category change over time?
- Are there any other factors that impact the success of a project?
- Utilized general business analytics to help get the details we need to answer our main questions for the dataset

Analysis/ statistics/ methods

Methods used for analysis

- To read our data accurately, we had to create a custom Schema and apply that schema during reading
- o To analyze our data, we used a combination of dataframe operations and Spark SQL
- We also converted some dataframes to Pandas Dataframes to create better visualizations

Analysis/ Most Successful Main Categories

We have identified the Main Category with the highest success rate as Dance, with a 62% success rate.

While Technology has the lowest success rate at 19%

main_category	total_count	total_success	success_rate
Dance	3768	2338	0.6204883227176221
Theater	10913	6534	0.5987354531292953
Comics	10819	5842	0.5399759682040854
Music	51918	24197	0.466061866789938
Art	28153	11510	0.408837424075587
Film & Video	63585	23623	0.3715184398836204
Games	35231	12518	0.35531208310862594
Design	30070	10550	0.35084802128367143
Publishing	39874	12300	0.30847168581030243
Photography	10779	3305	0.3066147137953428
Food	24602	6085	0.24733761482806277
Fashion	22816	5593	0.2451349929873773
Crafts	8809	2115	0.24009535702122828
Journalism	4755	1012	0.2128286014721346
Technology	32569	6434	0.19754981731093985
+		H	+

Analysis/ Most Successful Sub-categories

When broken down further into sub categories, the sub-category with the highest success rate is Chiptune Music, with a 77% success rate. However, we can see that the total number of projects is not very high.

main_category	category	total_count	total_success	success_rate
Music Comics	Chiptune Anthologies	1115531	•	0.7714285714285715 0.7481481481481481
Dance	Residencies	69	50	0.7246376811594203
Dance Crafts	Dance Letterpress			0.6640826873385013 0.6578947368421053

Analysis/ Least Successful Sub-categories

The sub-category with the lowest success rate is App - Technology, with a 6% success rate, followed closely by Web and Mobile Games.

main_category	category t	total_count	total_success	success_rate
Technology Technology Games Journalism Technology	Apps Web Mobile Games Video Software	6345 3906 1789 428 3048	258 153 51	0.059574468085106386 0.06605222734254992 0.08552263834544438 0.1191588785046729 0.12171916010498687

Analysis/ A Categories Success Rate Over the Years

- For this example we pulled a random main category (Design) to review the success rate from 1970 to 2018
- Overall its average success rate was 28.89%, the best year was 2010 with a success rate of 41.57%
- While the success rate generally seems to stay in a window from 30% to 41% the total count & the success counts show a wide variety by year showing its pretty consistent

	main_category	year	total_count	successful_count	success_rate
0	Design	1970	1	0	0.000000
1	Design	2009	31	8	0.258065
2	Design	2010	166	69	0.415663
3	Design	2011	903	302	0.334441
4	Design	2012	1841	760	0.412819
5	Design	2013	3246	1255	0.386630
6	Design	2014	5394	1718	0.318502
7	Design	2015	6705	2046	0.305145
8	Design	2016	5908	2131	0.360697
9	Design	2017	5866	2261	0.385442
10	Design	2018	9	0	0.000000

Analysis/ Average Funding for a Project

As you can imagine, projects in certain categories require more funding than others. We found the average Goal and Amount Pledged per Main category.

- Projects labeled under Technology have the highest average goal at \$102,289
 - While only having an average pledge amount of \$21,151

- Projects labeled under Design have the highest average pledge amount of \$24,417
 - While only having an average goal amount of \$41,871
 - This seems more closely inline with the amount of pledge they receive.

```
|main category|avg(usd pledged real)|avg(usd goal real)
   Technology
                 21151,171184047813 102288,54276458472
   Journalism
                  2615.702569326398
                                      86003.39486431722
 Film & Videol
                  6157.978426427467
                                       82625, 2922127824
                                     49039.62093328174
         Food
                  5113,669713271148
        Games
                  21041.90315417259
                                     44923.74139177793
       Design
                  24417.034673355178
                                     41871.38861747499
          Art
                  3220.986968480684 39198.576013676124
      Theater
                  4005.918097030627 27088.321180519008
   Publishing
                   3349.951929046906 24798.240252090338
      Fashion
                  5712,450837448087 22412,409349196747
       Comics
                  6610.443830018322 19571.430671694034
        Music
                  3858.367606525988 15372.161812904633
  Photography
                 3571.9093264821718 12266.843695389836
       Crafts
                  1632.907281949969 10434.466230333075
        Dance
                                     9588.328559136442
```

Analysis/ Does funding mean Success?

One question we asked was, if a Project is fully funded, meaning the pledge amount met its goal, is it more likely to be successful?

- The answer seemed to lean towards Yes.
 - Out of all of our projects that met or exceeded their goal,
 - The majority of them are "successful".

Analysis/Funding Amounts for Main Categories

Looking into the largest pledged amount and total pledged for all kickstarter projects based on their main category, offers some interesting comparisons

- To start, over 2 billion dollars in total was pledged
- Games received the most funds int total with 574,402,021
- The highest funded project went to Design for 20,338,986
- Design was also the second highest in overall pledge amount
- The Dance category's largest funded project only 146,075

main_category r	max pledged	total pledge
+		
Games	8782572.0	5.744020215326892E8
Design 2	2.0338986E7	5.1213200917237395E8
Technology	6225355.0	5.0332082952915287E8
Film & Video	5764229.5	3.468760309230262E8
Music	1192793.1	1.662657910970528E8
Publishing	675614.06	1.0371388403976554E8
Food	1811321.6	1.0356017260043496E8
Fashion	1105177.5	9.762922885520282E7
Art	1226811.5	7.13413098417696E7
Comics	1254120.1	5.781691844161123E7
Theater	318120.34	3.8785122693737805E7
Photography	683801.4	3.017172002512759E7
Dance	146075.97	1.1161583888581932E7
Crafts	204127.52	1.0387490141041458E7
Journalism	194635.66	1.0252217015961766E7

Analysis/Funding Amounts Cont.

Here, we can see what percent of the total amount pledged for all projects went to each main

+			·+
main_category	total	pledged	percent
+	·		
Journalism	1.0252217015	961766E7	0.003886630354111373
Crafts	1.0387490141	041458E7	0.003937912592207941
Dance	1.1161583888	581932E7	0.004231372655668
Photography	3.017172002	512759E7	0.011438142862449934
Theater	3.8785122693	737805E7	0.014703496318378887
Comics	5.781691844	161123E7	0.021918477715258095
Art	7.13413098	417696E7	0.02704559412870316
Fashion	9.762922885	520282E7	0.03701138238942369
Food	1.0356017260	043496E8	0.03925981177331766
Publishing	1.0371388403	976554E8	0.03931808400311403
Music	1.662657910	970528E8	0.06303160277645803
Film & Video	3.468760309	230262E8	0.13150120689018943
Technology	5.0332082952	915287E8	0.19080965715599488
Design	5.1213200917	237395E8	0.1941499881501158
Games	5.744020215	326892E8	0.21775664023460523
+	+		+

- Overall, the majority of funds were distributed to mainly 4 categories which comprised of approx. 73% of all pledged to kickstarter
- The most significant portions went to Design and Games
 - Design accounted for 19.4% and Games achieved 21.78%

■ On the lower end, we have journalism gaining a mere 0.39%

Analysis/ Launch and Deadline Month Impact on Success

Outside of December and January the launch month and deadline month have a very small impact on the success of a project

Launch Month-

- March has the highest rate of successful projects but there is not a significant change in the top 11 months all ranging from 38% to 32%
 - ~6% difference between March and second lowest month (July)
- December has the lowest rate of success with a drop of about 8%

Deadline

- April has the highest rate of successful projects but again we do not see a significant change in the topp 11 months all ranging from 38% to 33%
 - o ~5% difference between April and second lowest month (August)
- January has the lowest rate of success with a drop of about 9%

Launch Month

nth total_succ	essful_projects tot	cal_count success_ra
+	+	++
3	12851	33946 0.378571849407883
4	12093	32260 0.37486050836949
2	11003	29732 0.37007264899771
10	12350	33490 0.36876679605852
5	12062	32888 0.366759912430065
9	11231	31069 0.36148572532105
6	11773	32623 0.36088036048186
11	11770	32890 0.357859531772575
1	9480	27841 0.34050501059588
8	10820	32291 0.335077885478926
7	11681	36367 0.32119778920449
12	6842	23264 0.294102475928473

Deadline Month

onth total_succ	essful_projects tot	al_count	success_rate
41	42244	22566	
41	12344	32566	
5	12604	33759	0.3733522912408543
3	12137	32574	0.37259777736845334
11	11801	• 31990	0.36889653016567675
6	11711	32050	0.3653978159126365
7	12103	33703	0.3591074978488562
10	11467	32032	0.3579857642357642
12	11799	33190	0.3554986441699307
2	8358	24485	0.3413518480702471
9	10551	31760	0.3322103274559194
8	11959	36289	0.32954889911543445
1	7122	24263	0.2935333635576804

Analysis/ Geographic Impacts on Success

Geographic location of the projects has a small impact on the success rate

- The US has the highest total number of successful projects
 - The US has about 9 times as many total projects on the platform than the next highest country (Great Britain)
- The US also has the highest success rate
 - Even with the much greater volume of project the success rate is still only 1.5% higher than the next highest country (Great Britain)
- Among the top 10 countries the success rate remains between 28% and 37%

success_rate	total_count	_successful_projects	ountry total
0.3735096214635013	292627	109299	US
0.3583689712520789	33672	12067	GB
0.34951456310679613	618	216	HK
0.32345013477088946	1113	360	DK
0.3207207207207207	555	178	SG
0.30960608154803043	1447	448	NZ
0.3089486219802654	2939	908	FR
0.3064516129032258	62	19	LU
0.2896983494593056	1757	509	SE
0.28015722417999456	14756	4134	CA

Analysis/ Rate of Successful Crowd Funding Over Time

- What percent of projects met their crowdfunding goal?
 - The entertainment sector (Dance and Theater) had the highest rate of crowdfunding success over time
 - The top 25 categories had a success rate of over 50% of their funding goal

Year	main_category	total_successful_crowdfunding	total_count	success_rate
2011	Dance	289	400	0.7225
2013	Dance	385	536 i	0.7182835820895522
2012	Dance	379	528	0.7178030303030303
2012	Theater	1186	1809	0.6556108347153123
2013	Theater	973	1489	0.6534586971121558
2011	Theater	926	1425	0.6498245614035087
2010	Dance	89	137	0.6496350364963503
2017	Comics	1270	1997	0.6359539308963446
2014	Dance	416	699	0.5951359084406295
2016	Dance	261	439	0.5945330296127562
2010	Theater	325	551	0.5898366606170599
2016	Theater	674	1150	0.5860869565217391
2016	Comics	1091	1874	0.5821771611526148
2017	Dance	219	378	0.5793650793650794
2011	Music	3636	6348	0.5727788279773157
2014	Theater	1021	1793	0.5694366982710541
2009	Comics	9	16	0.5625
2017	Theater	506	905	0.5591160220994476
2012	Music	5050	9066	0.557026251930289
2013	Music	3843	6984	0.5502577319587629
2013	Comics	746	1396	0.5343839541547278
2015	Theater	904	1701	0.5314520870076426
2014	Comics	824		0.5251752708731676
2010	Music	1096	2087	0.5251557259223766
2011	Art	1157	2229	0.5190668461193361
2015	Comics	996	1921	0.5184799583550235
2009	Music	97	189	0.5132275132275133
2013	Art	1676	3409	0.4916397770607216

Analysis/ Which projects over shot their crowdfunding goal?

- Calculated this by the amount funded divided by their goal
- The music category took the top 3 spots when analyzing which projects overshot their crowdfunding goal
- VULFPECK overshot their crowdfunding goal by 100,000 times!

max(overshoot	name name	main_category
104277.89062	VULFPECK /// The	Music
68764.101562	Re-covering with	Music
55266.570312	VULFPECK /// Thri	Music
41535.0117187	Energy Hook	Games
32843.	Band of Brothers	Games
27588.2304687	CLOCKWRIGHT: Larg	Art
24675.	Heartbreak Hits	Music
23036.067187	"Penny Arcade's P	Publishing
22603.	THE 'mi8' RISES	Technology
16970.85565279373	CO-OP THE GAME (C	Games
15804.	Worst Game Ever	Games
15066.	Y (A Generation)	Film & Video
14328.7695312	Graveface Archiva	Music
12984.	Braiiiins!it	Games
12575.15039062	Multi-Purpose Al	Crafts
12497.2695312	Joe Hertler & The	Music
11644.110351562	1Ena - Movement t	Technology
	d6xd6 CORE Role-P	
10000.00022351742	LOVELAND Round 6:	Art
9605.	Arduino IoT. Home	Technology

Initial findings/ Success of Categories

Category with the highest success rate:

Dance

62%

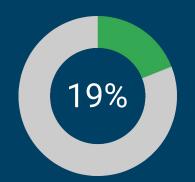
Sub-category with the highest success rate:

Chiptune Music



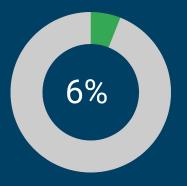
Category with lowest success rate:

Technology



Sub-Category with the lowest success rate:

App- Technology



Initial Findings/ Success Rate Over the Years

- While some individual years saw larger changes the trends for all categories remained within +/- 4%
 - Negative value = average downward trend, positive value = average upward trend, 0 = neutral trend
- Dance, Theater, Design, Fashion and Comics saw small positive trends (1-2%)
- The other categories all saw small negative trends (1-4%)
- Note: We dropped the years 1970 and 2018, as neither of these years had values and were impacting the truthfulness of the trend

year	2009	2010	2011	2012	2013	2014	2015	2016	2017	trend
main_category										
Dance	0.375000	0.639053	0.723971	0.721569	0.717190	0.586648	0.470305	0.609302	0.551351	0.022044
Theater	0.410714	0.591433	0.654657	0.654300	0.652881	0.560732	0.535036	0.586572	0.538206	0.015936
Design	0.258065	0.415663	0.334441	0.412819	0.386630	0.318502	0.305145	0.360697	0.385442	0.015922
Fashion	0.153846	0.248555	0.308458	0.264117	0.321992	0.225294	0.207315	0.224594	0.273397	0.014944
Comics	0.521739	0.413534	0.454237	0.470386	0.539398	0.518331	0.517170	0.586631	0.619381	0.012205
Art	0.455621	0.446262	0.508120	0.493446	0.489535	0.353489	0.320804	0.366099	0.426076	-0.003693
Film & Video	0.376900	0.399729	0.414470	0.401256	0.422549	0.361491	0.294452	0.345512	0.345365	-0.003942
Games	0.500000	0.299145	0.354557	0.338246	0.364303	0.330226	0.305069	0.373379	0.416510	-0.010436
Photography	0.424658	0.407725	0.380460	0.343750	0.357546	0.228535	0.246119	0.350000	0.338787	-0.010734
Music	0.532203	0.525142	0.568859	0.558014	0.546377	0.414062	0.305380	0.416782	0.434630	-0.012197
Publishing	0.441860	0.314894	0.335993	0.306412	0.336263	0.284130	0.263700	0.326390	0.342786	-0.012384
Crafts	0.363636	0.345455	0.393162	0.398734	0.440994	0.198231	0.203324	0.226170	0.258755	-0.013110
Technology	0.316667	0.288889	0.306346	0.399754	0.368018	0.177045	0.164967	0.185917	0.194120	-0.015318
Journalism	0.487805	0.361702	0.394118	0.316547	0.387560	0.184946	0.168478	0.172619	0.197432	-0.036297
Food	0.531250	0.465116	0.410828	0.376796	0.419212	0.214330	0.190036	0.208487	0.223684	-0.038446

Business implications

- Using our analysis we can determine future projects that may be more likely to succeed as well as projects that are not likely to do well on Kickstarter
- An individual, as well as a business, could also use this to determine if Kickstarter is the right platform for their project
 - If it is the right platform then you could customize your project to be more likely to succeed given the analytics available