

Bucket 13: Third-Party Indices QSEN Analysis

Presented by:
Damani Walker (AMER)
Maria Anna Mazur (EMEA)
Joshua Ashison (EMEA)

Overview

- Overall GDA Resolves
- How GDA Handles Handovers
- How GDA Handles Whispers
- Extra Functionality/Tips
- Questions



GDA General Resolves

What is the ADSK volume and resolve rate over time?

GDA Resolved Volume, Non-GDA Resolved Volume, GDA Resolve Rate by day, week, month

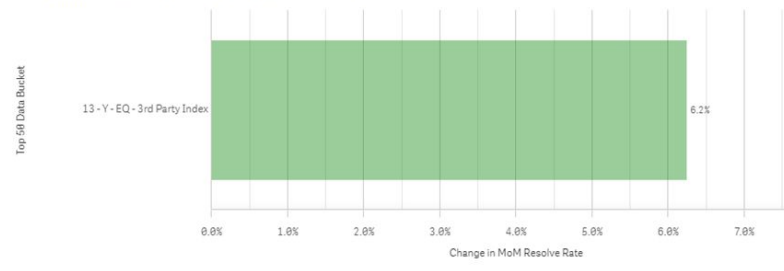


Overall Stats:

- Maintained a resolve rate of 52-57% since the introduction of whispers
- From the month of Sept. - Oct. 6.2% increase.
 - Teach backs potentially were effective, aiming to stay in the high 50s – 60% range.

What is the resolve rate change by bucket?

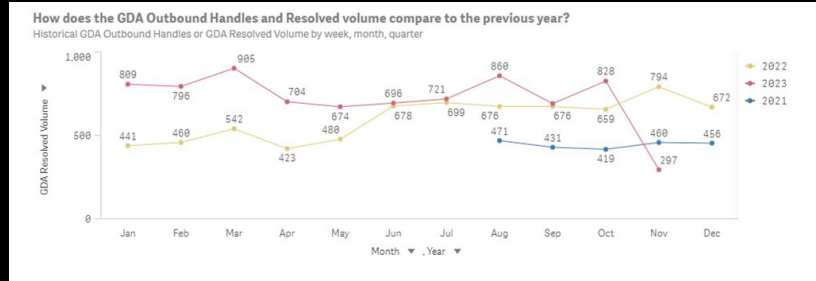
Absolute change in GDA resolve rate in the last two full months (9/1/2023 to 10/1/2023)



GDA Resolves (cont'd)

2023 Stats to lookout for:

- 2023 started off strong, but dipped most likely due to updated FA Methodology and GICS
 - But, overall GDA has resolved more Bucket 13 inquiries than the previous year!
- Despite resolving 66% of tickets within 30min, there's another 14% resolved in an hour. GDA should try to lower than number as Index questions of that length shouldn't need further research by us.



What % of ADSK events were completed by GDA within these time bands?

Event Name

Bucket Assignm...

Values

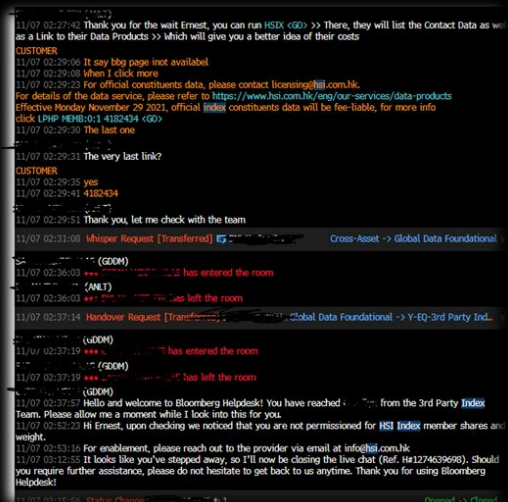
	GDA Outbound Handles	GDA Resolved Volume	Within 5 mins	Within 15 mins	Within 30 mins	Within 1 hr
○ Closed	7,971	7,971	6.0%	35.4%	66.1%	88.3%
○ Transferred	7,853	0	32.2%	67.3%	87.8%	95.4%
○ In Progress	812	0	25.1%	49.2%	73.8%	89.5%
○ Deferred	316	0	4.6%	20.5%	36.6%	49.1%

Most Common Tickers

FIGI	Ticker	Volu...	GD Resol. Rat
Totals		6,492	62.3
BBG000H4FSM0	SPX Index	247	43.3
BBG000JFV5G2	HSI Index	56	62.2
BBG002SC49B2	SPTR Index	52	71.2
BBG002SN0BY2	HFRXGL Index	48	98.0
BBG000RS9NC5	MXEF Index	47	51.6

Top 5 tickers in 2023 for NO CHANGE resolves highlights:
1.SPX Index: most commonly used, lower resolve due to various fields and functions being used

2.HFRXGL Index **98%!** (due to new payment for access)

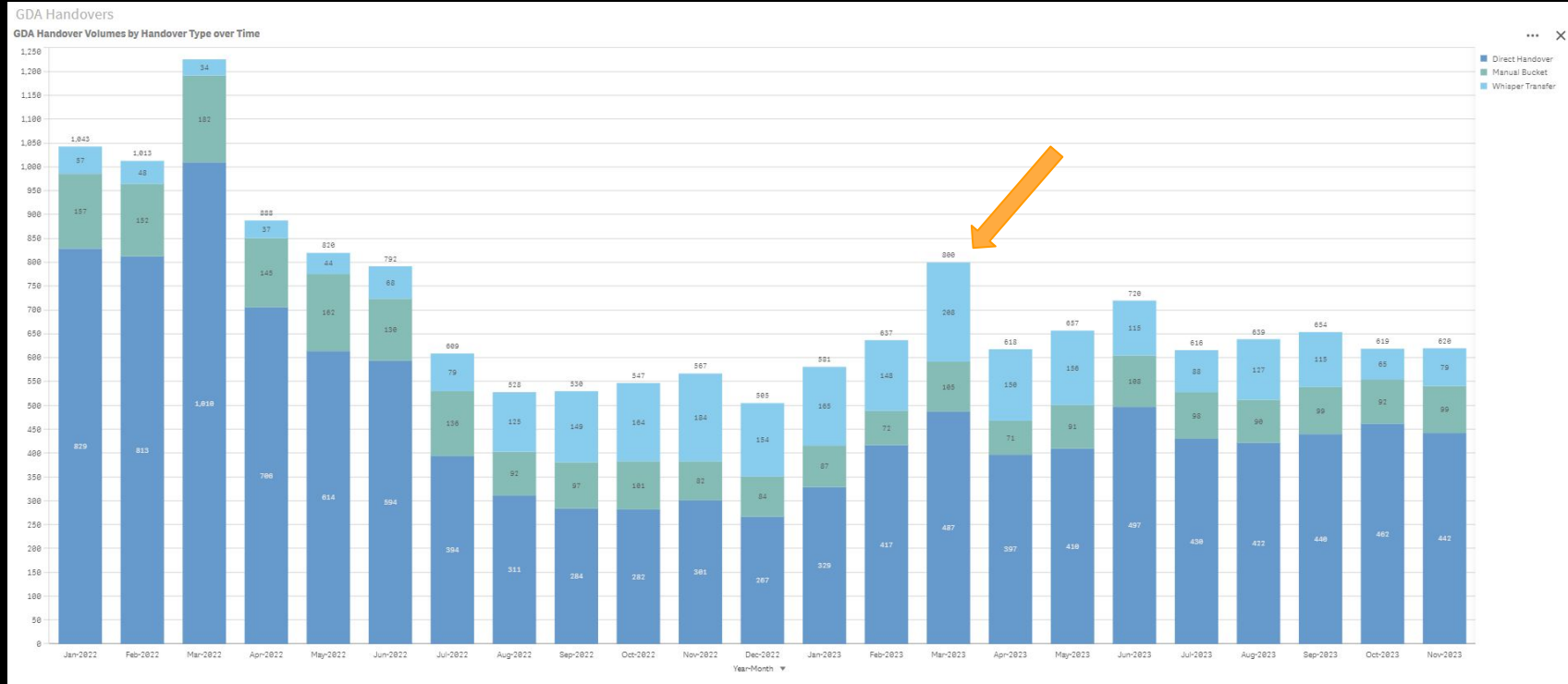


HSI Index, despite 62% resolve rate, missed easy resolve based on access needed ****{IXPM}****

Tips to Remember:

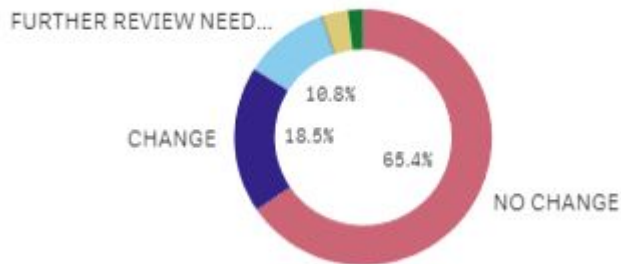
- Always try to replicate client or ask for screenshot
- Be confident in our Data, especially from Benchmark providers (SPX, MSCI, etc.)
- More usage of ****{IXWS}****

GDA Handovers



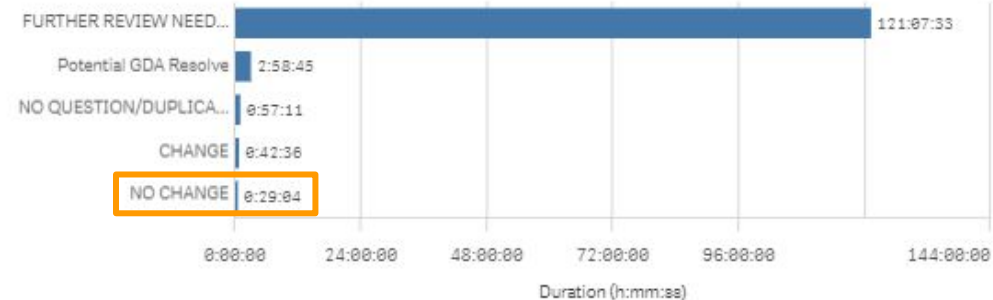
GDA Handovers

How are tickets resolved after GDA handovers?

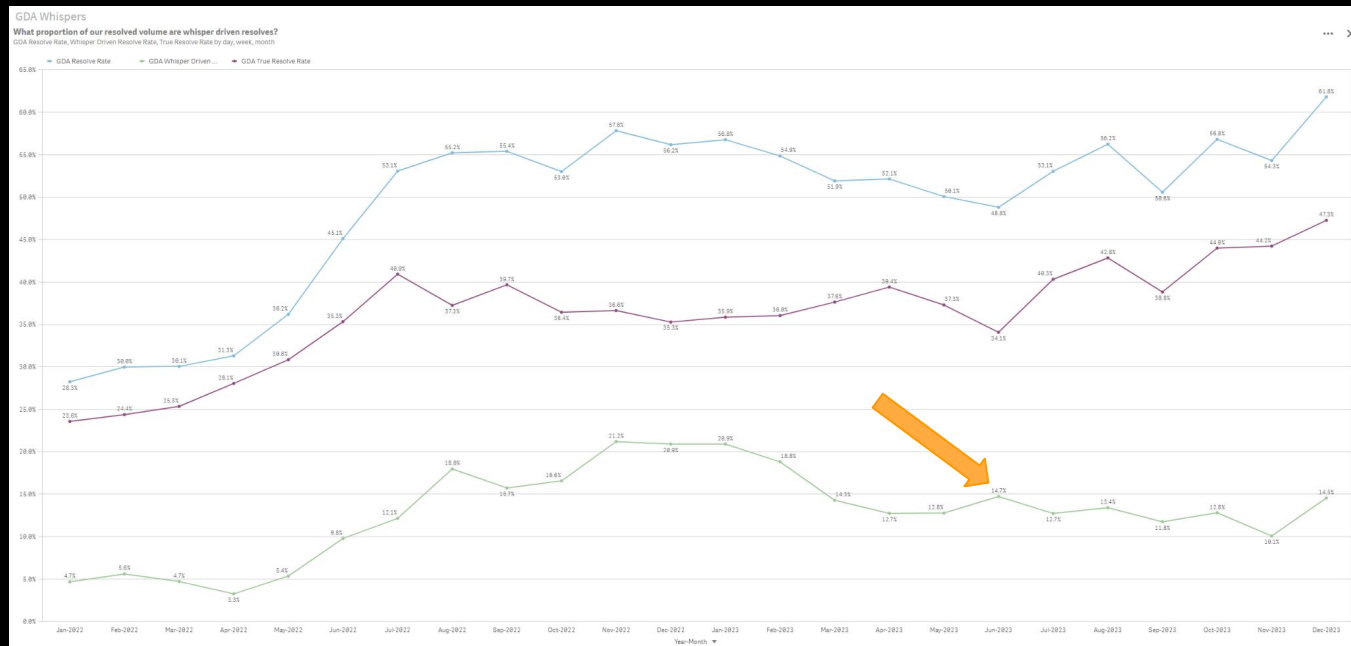


How long does it take for tickets to be resolved after GDA handovers?

Median duration (h:mm:ss) broken down by resolution type

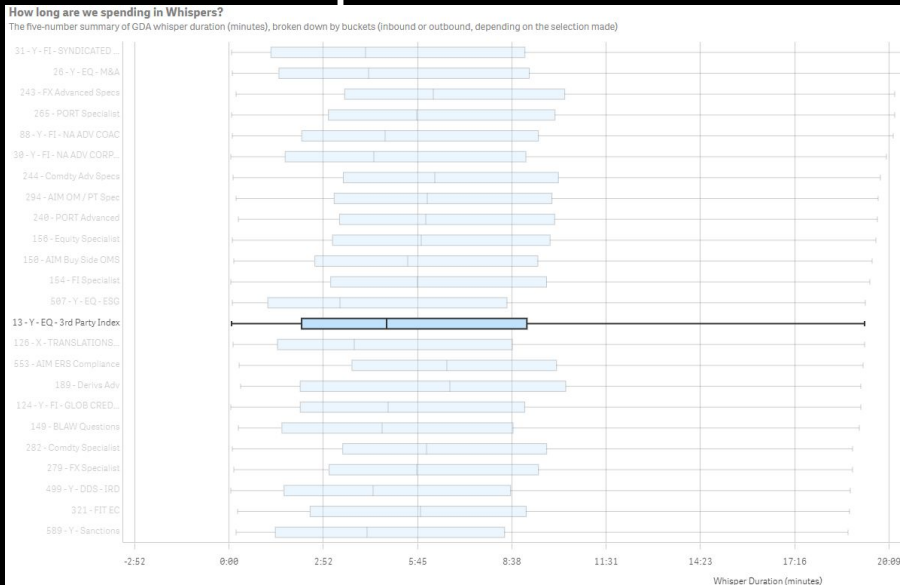


GDA Whispers



- Steady decline since June
- In the same period, true resolve rate has increased massively
- VAST majority of whispered tickets pertain to PR005


GDA Whispers



- Generally we spend under 20 minutes in whispers to B13
- Combined with the calc routes tagged for these whispers, its safe to assume that the vast majority of these whispers are quick price confirmations

Tips

1. Be confident
2. Check team GDA - (B13 has the only GIF in team GDA history)
3. Use the assist chats if you're unsure

Resolution Type	FIGIs Tagged	
What are the Calc Routes tagged in whispers GDA is		
Calc Route ID		GDA Total Whisper Volume
Totals		270,970
PR005		41,066
ZS020		30,950
DS001		10,517

What no change tickets do we handover?

- Price confirmation
- Description / Methodology
- FA and EE
- Index Members
- GICS

Index Fundamentals

- Index Volume, FA and EE are calculated based on the constituent data

SPX Index

Display ▾

Alert

Export ▾

Member Weightings

S&P 500 INDEX

503 Members

Currency LCL ▾

Members

Historical Summary

3 Stats

Group by None ▾

4 Fields

As of 12/01/2023

🔄 🔍

Ticker	Name	Weight (%)	Shares	Price
11 MSFT	UW Microsoft Corp	7.347507	7,429.764000	378.9100
12 AAPL	UW Apple Inc	7.285722	14,696.178080	189.9500
13 AMZN	UW Amazon.com Inc	3.461921	9,079.620880	146.0900
14 NVDA	UW NVIDIA Corp	3.015041	2,470.000000	467.7000
15 GOOGL	UW Alphabet Inc	2.052189	5,933.000000	132.5300
16 META	UW Meta Platforms Inc	1.897727	2,222.583000	327.1500
17 GOOG	UW Alphabet Inc	1.763991	5,046.870000	133.9200
18 TSLA	UW Tesla Inc	1.730256	2,761.374780	240.0800
19 BRK/B	UN Berkshire Hathaway Inc	1.713486	1,823.682000	360.0000
20 UNH	UN UnitedHealth Group Inc	1.336855	926.305000	552.9700
21 LLY	UN Eli Lilly & Co	1.230060	797.407800	591.0400
22 JPM	UN JPMorgan Chase & Co	1.183817	2,906.085000	156.0800
23 XOM	UN Exxon Mobil Corp	1.084898	4,045.950680	102.7400
24 V	UN Visa Inc	1.076414	1,606.788000	256.6800
25 AVGO	UW Broadcom Inc	1.060411	438.895265	925.7300
26 JNJ	UN Johnson & Johnson	0.971999	2,408.014000	154.6600
27 PG	UN Procter & Gamble Co/The	0.944517	2,357.306000	153.5200
28 MA	UN Mastercard Inc	0.898632	832.014720	413.8300
29 HD	UN Home Depot Inc/The	0.822586	1,005.376000	313.4900
30 ADBE	UW Adobe Inc	0.726861	455.800000	611.0100
31 COST	UW Costco Wholesale Corp	0.685554	443.148000	592.7400

Contributed

Pulled from
terminal

Good day!

Expand

[REDACTED] (Customer)

11/10 02:05:37 Good day!

BLOOMBERG HELP DESK

11/10 02:05:39 Welcome to the Bloomberg Help Desk. Can you please provide more information so we can route you to the best available specialist?

Bloomberg Conversational Greeting.

[REDACTED] (Customer)

11/10 02:06:26 Would like to ask why the PCOMP Index Price to Earning Ratio has gaps in its series

[REDACTED] (Customer)

11/10 02:06:36 ? Thanks a lot!

[REDACTED] (GDDM)

11/10 02:06:44 *** [REDACTED] has entered the room

11/10 02:06:48 Hello! Welcome to Bloomberg! You have reached [REDACTED] from Global Data. Please allow me a moment while I look into this for you.

11/10 02:10:47 Handover Request [Transferred] [REDACTED] Global Data Foundational -> Y-EQ-3rd Party Index

[REDACTED] (GDDM)

11/10 02:10:52 *** [REDACTED] has entered the room

[REDACTED] (GDDM)

11/10 02:10:52 *** [REDACTED] has left the room

[REDACTED] (GDDM)

11/10 02:12:09 Hello and welcome to Bloomberg Helpdesk! You have reached [REDACTED] from the 3rd Party Index Team.

11/10 02:12:26 Please allow me a moment while I look into this for you.

[REDACTED] (Customer)

11/10 02:13:07 Thank you !

[REDACTED] (GDDM)

11/10 02:15:02 Hi Mauro, you are referring to PCOMP Index FLDS RR900 - Price Earnings Ratio (P/E) (PE_RATIO) ?

11/10 02:15:55 It would be great if you can send me a screenshot of your observation to help with my investigation. You can do this by running GRIB <G0>

11/10 02:31:47 Generally gaps in Price to Earning Ratio for indices can occur due to 2 reasons:

1. The earnings is negative
2. Coverage ratio is low for the underlying equities - This means that equities representing 75% of the index weight aren't reporting a PE ratio for this time period, hence the index level value isn't being calculated.

11/10 02:36:52 It looks like you've stepped away, so I'll now be closing the live chat (Ref. H#1274872235). Thank you for using Bloomberg Helpdesk!

IXWS

- The ATR of Indices
- Helpful for tracking any field changes made to an index
- Load the index >> Run IXWS<GO>
- Change tab to 'Field changes'

Env	prod				
10 Dashboard	10 Ticker	12 Event Log	13 Field Changes		
Event Id	Ticker				SPX
Date Range	12/02/23	to	12/05/23		
Time	Ticker	ID	Old Value	New Value	
10 2022-08-26 05:59:10.0SPX	Update Uuid	27911264	31268905		
11 2022-07-19 15:53:53.0SPX	Update Uuid	30789266	27911264		
12 2022-06-28 17:18:43.0SPX	index_migration_bits	0	8		
13 2022-02-24 18:49:31.0SPX	Px Pos Mult Factor	0	1		
14 2022-02-24 18:49:31.0SPX	Update Uuid	29936126	30789266		
15 2022-01-05 21:11:54.0SPX	hidden_aggregate_groups	8	0		
16 2021-08-12 19:19:46.0SPX	computed_aggregate_groups	19	27		
17 2021-08-12 19:19:46.0SPX	hidden_aggregate_groups	0	8		
18 2021-08-03 14:47:25.0SPX	Update Uuid	28287866	29936126		
19 2021-03-10 02:20:21.0SPX	Update Uuid	23589764	28287866		
20 2021-02-24 23:45:08.0SPX	Update Uuid	28287866	23589764		
21 2021-01-06 08:23:08.0SPX	Update Uuid	27085433	28287866		
22 2020-11-25 20:32:01.0SPX	Analyst Uuid	23508050	27085433		
23 2020-11-25 20:32:01.0SPX	Isup Company Name	S&P 500 Index	S&P 500 INDEX		
24 2020-11-25 20:32:01.0SPX	Update Uuid	22840686	27085433		
25 2020-06-01 18:52:42.0SPX	Update Uuid	15730578	22840686		
26 2020-03-13 21:03:03.0SPX	Spot Ticker	SPA	ESA		
27 2020-03-13 21:03:03.0SPX	Update Uuid	28287866	15730578		
28 2020-01-10 05:25:54.0SPX	Update Uuid	14034194	28287866		
29 2020-01-07 18:17:54.0SPX	Update Uuid	22383794	14034194		
30 2019-11-29 01:04:28.0SPX	Update Uuid	23589890	22383794		
31 2019-11-04 15:30:45.0SPX	Update Uuid	27246662	23589890		
32 2019-08-30 09:48:04.0SPX	Update Uuid	277372	27246662		
33 2019-08-28 17:09:09.0SPX	Rebalance Day Of Month	3	4		
34 2019-08-28 17:09:09.0SPX	Update Uuid	23508050	277372		
35 2019-02-11 16:48:18.0SPX	Analyst Uuid	277372	23508050		
36 2019-02-11 16:48:18.0SPX	Update Uuid	277372	23508050		
37 2018-11-20 15:24:35.0SPX	Isin		US78378X1072		
38 2018-11-20 15:24:35.0SPX	Update Uuid	18645622	277372		
39 2018-10-16 17:17:37.0SPX	Update Uuid	22442456	18645622		
40 2018-10-10 19:13:43.0SPX	Update Uuid	277372	22442456		
41 2018-09-25 13:17:12.0SPX	Analyst Uuid	14264679	277372		
42 2018-09-25 13:17:12.0SPX	Description	Standard and Poor's 500 Index ...	The S&P 500® is wid...		
43 2018-09-25 13:17:12.0SPX	Update Uuid	22383794	277372		
44 2018-09-20 02:16:24.0SPX	Update Uuid	277372	22383794		
45 2018-07-11 12:08:59.0SPX	Update Uuid	15961728	277372		
46 2018-06-19 12:14:20.0SPX	Update Uuid	14264679	15961728		
47 2018-05-07 09:47:58.0SPX	Analyst Uuid	4475814	14264679		
48 2018-05-07 09:47:58.0SPX	Update Uuid	277372	14264679		
49 2018-03-19 12:15:34.0SPX	Update Uuid	14264679	277372		
50 2018-02-14 04:36:21.0SPX	Update Uuid	14264679	14264679		

IXWS continued

11/01 13:24:28	Initial Question	18	ADSK - Main Queue	Expand
may I know when the BABXDOT1 Index was created on Bloomberg?				
(Customer)				
11/01 13:24:28	may I know when the BABXDOT1 Index was created on Bloomberg?			
BLOOMBERG HELP DESK				
11/01 13:24:32	A specialist will assist you shortly.			
(GDDM)				
11/01 13:24:36	***	has entered the room		
11/01 13:24:41	Hi. You have reached from Global Data			
11/01 13:24:42	Allow me a moment while I look into this for you			
11/01 13:28:05	This index was created on 2022-07-05			
(Customer)				
11/01 13:32:10	Thx! Is there a way I could check it myself?			
(GDDM)				
11/01 13:34:18	Unfortunately not .			
11/01 13:40:56	It appears you may be busy at the moment. We will be closing this chat for now. Should you wish to continue the conversation, please click the 'Continue Chat' option and you can continue to speak with a Bloomberg Help Desk representative. Your reference number is H#1274344077			
11/01 13:41:07	Status Change	1	Opened -> Closed	
(GDDM)				
11/01 13:41:09	***	has left the room		
11/01 13:41:10	Survey Triggered	GENERIC .PROG/ADSK R&D		
Survey Link				
(Customer)				
11/02 00:45:00	***	NINGHAO SHA has left the room		

GICS

- We do not assign or maintain any GICS classifications
- GICS classifications are maintained and controlled at the S&P's discretion
- This means we should be getting a 100% resolve rate for any GICS related queries
- Team GDA
- Queries related to pulling GICS information for stocks → Equity spec

Bucket 13: Third Party Indices

Link: `{TEAM GDA:BUCKET 13: THIRD PARTY INDICES<GO>}` or `{TEAM 2260862020<GO>}`

Created by Ivania Montanero, last modified by Isaac Adegbayibi on Oct 11, 2023

Overview: The Equity or Third Party Indices Team is responsible for managing Equity Index Data on our system from third party providers and the Bloomberg Barclays Indices.

🕒 EMEA Specs: Maria anna Mazur, Joshua Ashison

🕒 AMER Spec: Damani Walker

Guide

Common Functions and Fields Procedures Common Misbuckets FAQ GICS

Long GICS Explanation

- If you don't see a GICS code for a specific company, it could be that it has not met the criteria applied by S&P to be assigned a GICS. If you would like to request a review for a company for GICS classification, please reach out to support.datafeed.mi@spglobal.com and you will need to provide the following information about the company in question:
 - Company Name
 - Country
 - Commercial Identifier (Ticker, CUSIP, SEDOL, ISIN)
 - Reason for Review
 - Supporting Evidence (business description, peer or competitive analysis, revenue and earnings analysis, etc)
 - Source of Data
 - Proposed GICS Code Classification

Short GICS Explanation

- GICS classifications are maintained and controlled by S&P directly. It is at their discretion which security have GICS sector information. If you believe a security should have GICS sector information, please reach out to S&P directly.

GICS for Corps Explanation

- Due to our current limitations, the GICS codes are not shown on the Corp bond pages but on the issuer's equity page unless the bond's issuer is the parent itself. You can go to the `{FLDS ISSUER_PARENT_EQY_TICKER<GO>}` D5671 on the bond ticker to find the issuer's parent equity ticker and then run `{FLDS GICS<GO>}` on the equity ticker for the GICS code.