

## 2022 Federal Tax Return Summary

Name	Adedamola Olusakin
Social insurance number	149305872
Date of birth	19901219
Province/territory of residence	Ontario
Address	4 Yardmaster Drive
City	Brampton
Province	ON
Postal code	L7A4A3
Email	olusakinadedamola@gmail.com

### Total income

10100	Employment income		
10400	Other employment income	+	
11300	Old age security pension	+	
11400	CPP or QPP benefits	+	
11500	Other pensions and superannuation	+	
11600	Elected split-pension amount	+	
11700	Universal childcare benefit	+	
11900	Employment Insurance and other benefits	+	
12000	Taxable amount of dividends from taxable Canadian corporations	+	
12100	Interest and other investment income	+	
12200	Net partnership income: limited or non-active partners only	+	
12500	Registered disability savings plan income	+	
12600	Net rental income	+	
12700	Taxable capital gains	+	
12800	Taxable amount of support payments received	+	
12900	RRSP income	+	
13000	Other income	+	
13010	Taxable scholarship, fellowships, bursaries, and artists' project grants	+	
13500	Net business income	+	
13700	Net professional income	+	
13900	Net commission income	+	
14100	Net farming income	+	
14300	Net fishing income	+	
14400	Workers' compensation benefits	+	
14500	Social assistance payments	+	
14600	Net federal supplements	+	
15000	<b>This is your total income.</b>		

### Net income

15000	Total income		
20700	Registered pension plan deduction	-	
20800	RRSP deduction	-	
21000	Deduction for elected split-pension amount	-	
21200	Annual union, professional, or like dues	-	
21300	Universal child care benefit repayment	-	
21400	Child care expenses	-	
21500	Disability supports deduction	-	
21700	Allowable deduction for business investment loss	-	
21900	Moving expenses	-	
22000	Allowable deduction for support payments made	-	
22100	Carrying charges and interest expenses	-	
22200	Deduction for CPP or QPP contributions on self-employment and other earnings	-	
22215	Deduction for CPP or QPP enhanced contributions on employment income	-	
22400	Exploration and development expenses	-	
22900	Other employment expenses	-	
23100	Clergy residence deduction	-	
23200	Other deductions	-	
23210	Federal COVID-19 benefits repayment	-	
23500	Social benefits repayment	-	
23600	<b>This is your net income.</b>		

**Taxable income**

23600	Net income		
24400	Canadian Forces personnel and police deduction	-	
24900	Security options deductions	-	
25000	Other payments deduction	-	
25100	Limited partnership losses of other years	-	
25200	Non-capital losses of other years	-	
25300	Net capital losses of other years	-	
25400	Capital gains deduction	-	
25500	Northern residents deductions	-	
25600	Additional deductions	-	
26000	<b>This is your taxable income.</b>		

**Federal non-refundable tax credits**

30000	Basic personal amount		14,398.00
30100	Age amount (age 65 or older)	+	
30300	Spouse or common-law partner amount	+	
30400	Amount for an eligible dependant	+	
30425	Canada caregiver amount for spouse or common-law partner, or eligible dependant age 18 or older	+	
30450	Canada caregiver amount for other infirm dependants age 18 or older	+	
30500	Canada caregiver amount for infirm children under 18 years of age	+	
30800	Base CPP or QPP contributions: through employment income	+	
31000	Base CPP or QPP contributions: on self-employment and other earnings	+	
31200	Employment insurance premiums: through employment	+	
31217	Employment insurance premiums: on self-employment and other eligible earnings	+	
31205	Provincial parental insurance plan	+	
31210	PPIP premiums payable on employment income	+	
31215	PPIP premiums payable on self-employment income	+	
31220	Volunteer firefighters' amount	+	
31240	Search and rescue volunteers' amount	+	
31260	Canada employment amount	+	
31270	Home buyers' amount	+	
31285	Home accessibility expenses	+	
31300	Adoption expenses	+	
31350	Digital news subscription expenses	+	
31400	Pension income amount	+	
31600	Disability amount (for self)	+	
31800	Disability amount transferred from a dependant	+	
31900	Interest paid on your student loans	+	
32300	Your tuition, education, and textbook amounts	+	
32400	Tuition amount transferred from a child	+	
32600	Amounts transferred from your spouse or common-law partner	+	
33200	Total medical expenses for self and dependants	+	
33500	<b>Total non-refundable tax credits</b>		14,398.00
33800	Total non-refundable tax credits multiplied by 15%		2,159.70
34900	Donations and gifts	+	
35000	<b>Total federal non-refundable tax credits</b>		2,159.70

**Net federal tax**

	Federal tax on taxable income		
40424	Federal tax on split income	+	
35000	Federal non-refundable tax credits	-	2,159.70
40425	Federal dividend tax credit	-	
40427	Minimum tax carryover	-	
40500	Federal foreign tax credit	-	
41000	Federal political contribution tax credit	-	
41200	Investment tax credit	-	
41400	Allowable labour-sponsored funds tax credit	-	
41500	Canada workers benefit advance payments received	+	
41800	Special taxes	+	
42000	<b>Net federal tax</b>		

**Refund or balance owing**

42000	Net federal tax		
42100	CPP contributions payable on self-employment and other earnings	+	
42120	Employment insurance premiums payable on self-employment and other eligible earnings	+	
42200	Social benefits repayment	+	
42800	Provincial or territorial tax	+	
43500	<b>This is your total payable</b>		
43700	Total income tax deducted	-	
43800	Tax transfer for residents of Quebec	+	
44000	Refundable Quebec abatement	-	
44800	CPP overpayment	-	
45000	Employment insurance overpayment	-	
	PPIP premiums payable on employment income	+	
45200	Refundable medical expense supplement	-	
45300	Canada workers benefit (CWB)	-	
45350	Canada training credit	-	
45400	Refund of investment tax credit	-	
45600	Part XII.2 trust tax credit	-	
45700	Employee and partner GST/HST rebate	-	
46900	Eligible educator school supply tax credit	-	
47555	Canadian journalism labour tax credit	-	
47556	Return of fuel charge proceeds to farmers tax credit	-	
47557	Air quality improvement tax credit	-	
47600	Tax paid by instalments	-	
47900	Provincial or territorial credits	-	
48400	<b>Refund</b>		
48500	<b>Balance owing</b>		