

International Institute of Information Technology, Hyderabad
(Deemed to be University)

Rethinking Corruption in India (HS8.401)

Quiz 1

Max. Time: 45 mins

Max. Marks: 30

23 Aug 2024

- * Answers should be 300 - 400 words.

Question 1: Using Marx's distinction between wealth and capital, explain how corruption and black money can be seen as part of capital accumulation rather than simply moral failure. Illustrate with an example (historical or contemporary).

Question 2: Drawing on the writings of Sumit Guha and Marina Martin, explain how instruments like hundi and hawala worked in precolonial India. What do they reveal about trust, caste networks, and legitimacy in the absence of modern contracts and banks?