**LOAN APPLICATION FORM**

APPLICATION INFORMATION

Name: \_\_\_\_\_ Sex: \_\_\_\_ Occupation: \_\_\_\_\_\_

Date of Birth: \_\_\_\_\_\_ Civil Status: \_\_\_\_\_\_No of Dependents: \_\_\_\_

Residential Address: \_\_\_\_\_\_Contact No.: \_\_\_\_\_\_

Name of Spouse: \_\_\_\_\_\_\_ Occupation: \_\_\_\_\_\_

Gross Monthly Income: P \_\_\_\_\_\_\_ Less Expenses: P \_\_\_\_\_\_\_\_\_Net monthly Income: P \_\_\_\_

CREDIT INFORMATION:

Date Applied: \_\_\_\_\_\_\_\_ Date Needed: \_\_\_\_\_

Amount applied: \_\_\_\_\_\_\_\_(P\_\_\_\_\_\_\_\_\_\_\_)

Purpose: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[ ] Renewal [ ] New Loan [ ] Re-structing

Desired Mode of Payment: [ ] Quarterly [ ] Monthly Bi-monthly

[ ] Daily [ ] Others, Specify

Kind of Loan: [ ] Regular [ ] Special TCT No.:\_\_\_\_\_\_\_\_ Area\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CO-MAKERS:

NAMES SIGNATURE STOCK/SHARE

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

PARTICIPATION IN COOPERATIVE:

Date of Membership: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Position in the Coop: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

I affirm that each of the statement made in this application is true and correct and agree to notify the cooperative of any material change affecting the information as may be required covering this application form above references or any other sources. I agree that all information obtained by the cooperative shall remain its property whether or not loan is granted.

I hereby acknowledge and authorize of my basic credit data (as defined under Republic Act No. 9510 and its Implementing Rules and Regulations) to the Credit Information Corporation (CIC) as well as any updates or corrections thereof, and the sharing of my basic credit date with other lenders authorized by the CIC, and credit reporting agencies duly accredited by the CIC.

With my martial consent:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Application Over Printed Name Signature of Spouse Over Printed Name

Community Tax Certificate No. \_\_\_\_\_\_\_\_\_\_\_\_\_

Place Issued: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date Issued: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

DECISION:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

LOAN OFFICER MANAGER

[ ] Approved as applied [ ] Pending [ ] Approved reduced [ ] Disapproved

BOARD OF DIRECTORS:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Member Date Member Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CHAIRMAN Date

PROMISSORY NOTE

PN No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date of Note: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Amount of Note: \_\_\_\_\_\_\_\_\_\_\_\_\_ Maturity Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_ After date, for value received, I/We promise to pay jointly and severally to the order of the

**CAVITENO ISABELINO AGRICULTURE COOPERATIVE (CICCO)**

Magleticia, Echague, Isabela

The sum of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(P \_\_\_\_\_\_\_\_\_\_\_\_\_) Philippine Currency, with interest at the rate of \_\_\_\_% per month from date hereunto paid according to the following payment schedule:

DATE INSTALLMENT AMOUNT DATE INSTALLMENT AMOUNT

\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

In case of default in the payment of any of the above-stated installments as it falls due, all other installment shall immediately become due and demandable.

That a penalty by way of liquidated damages at the rate of \_\_\_\_% per month of the amount charged on all past due accounts, over and above the usual stipulated interest rate at which such loan was originally secured, and exclusive of attorney’s fee, cost of suit, service fees and other bank charges.

The case of judicial enforcement of this obligation or any part of it, the debtor waive all their rights under the

Provisions of Rule 39, Sectio 3 of the Rules of Court, and the borrower/s, co-maker/s, and endorser/s shall pay jointly

and several TEN (10%) of the amount due on the note as Attorney’s fees but in no case shall be less than FIFTY

PESOS (P50.00), exclusive of all cost and fees allowable and as stipulated in the Mortgage Contract, if any.

I/We hereby agree and authorized CAVITENO ISABELINO AGRICULTURE COOPERATIVE (CICCO), to

encumber, assign or sell to any person or entity any right which may under this note, and/or any assignment, mortgage

lien, pledges or other encumbrances constituted in favor of CAVITENO ISABELINO AGRICULTURE

COOPERATIVE (CICCO), pursuant to the provision of the Loan Agreement and this note, if any. The consent herein

granted is recognized and acknowledged by me/us as a waiver, to all intents and purposes, of whatever right I/We have

to notice of actual encumbrance or assignment.

DEMAND AND DISHONOR WAIVED. Holder may accept partial payment, reserving his right of recourse

Against each and all endorsers.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature Over Printed Name of Borrower

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature Over Printed Name of Borrower Signature Over Printed Name of Borrower

SIGNED IN THE PRESENCE OF

1.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**REPUBLIC OF THE PHILIPPINES)**

**PROVINCE OF ISABELA ) S.S**

**MUNICIPALITY OF ECHAGUE )**

ACKNOWLEDGEMENT

**BEFORE ME**, on the day written above in the Municipality of Echague, Province of Isabela, personally

appeared both parties known to me to be the same persons who executed the foregoing instrument, and acknowledged

to me that the same is their voluntary act and deed.

**WITNESS MY HAND AND SEAL,** this \_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_20\_\_\_\_\_\_\_\_\_\_\_\_.

*Doc. No.\_\_\_\_\_\_\_\_\_*

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*Series of \_\_\_\_\_\_\_\_*