

## Research Watch List

September 4, 2009

**Directions:** From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

			Market	Short	# Sellers	Selling Volume	Average Quarterly	
Company	Interest?	Ticker	Cap.	Int (%)	Last 90 Days	Last 90 Days	Selling Volume <sup>1</sup>	Noteworthy Transactions
Affiliated Managers Group Inc.		AMG	2.65B	6.7%	6	332,116	142,998	Heavy volume selling in two consecutive quarters despite significant declines in Q2 sales and earnings; CEO Healy, COO Dalton each sell 32% of holdings.
Beckman Coulter Inc.		BEC	4.67B	2.3%	8	69,633	15,413	Low volume sales with few reductions, but all 6 sellers made largest-ever personal sales; SVP Glyer's disposition largest at BEC in more than one year.
Dollar Tree Inc.		DLTR	4.41B	5.6%	6	280,854	217,034	Five 'chief' officers sell more than 50% of their holdings YTD; Two execs clear out their entire positions; CEO Sasser makes first sales of year, dumps 55%.
EMC Corp.		EMC	31.97B	3.1%	9	1,755,824	585,011	Volume picks up to late 2007 levels when shares traded at 60% higher prices; 1 million shares sold by CEO Tucci is more than he sold during entire career.
International Paper Co.		IP	9.58B	2.5%	10	118,724	20,421	Execs selling more shares than they did one year earlier when the issue traded at 50% higher prices; GC Smith sells half of her actionable ownership.
Lubrizol Corp.		LZ	4.41B	1.3%	14	172,372	27,907	Persistent selling after Q2 now at all-time record volume; COO Kirk unwinds 45% of holdings, monetizing options and common; VP Lewis sells 55%.
Mastercard Inc.		MA	26.37B	10.0%	5	46,443	50,836	Sales occur at prices far off those last taken in mid-2008; Insiders sell common and monetize options; Four execs cash out 65% to 100% of their ownership.
Syniverse Holdings Inc.		SVR	1.22B	2.5%	5	164,409	41,070	CEO Holcombe, CTO Gordon cash out 45% and 80% of holdings after shares spike on Verisign deal; SVP O'Brien acts too, sells 80% of holdings YTD.

<sup>&</sup>lt;sup>1</sup> Average quarterly selling volume over the prior 12 quarters.

**Directions:** Enter ticker symbols seperated by commas

Specify Other Companies:

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<sup>&</sup>lt;sup>2</sup> Metavante was spun off from Marshall & Isley in November 2007; The average selling volume was calculated over the last six quarters.