



Research Watch List

April 11, 2008

Directions: From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume ¹	Noteworthy Transactions
Commscope Inc.		CTV	2.53B	13.7%	2	7,796	182,805	Five CTV execs adopt sales plan on March 7th with issue 40% off YTD high; Pres Garrett first to sell, skimming non-expiring options for 4% profit.
FedEx Corp.		FDX	29.25B	3.1%	5	260,600	60,938	Heaviest quarterly volume since 3Q03; Insiders selling at lower prices than last personal sales, including CFO Graf who sold 25% off the 52 week high.
FMC Technologies Inc.		FTI	8.17B	4.7%	6	261,481	369,962	Steady selling has dropped ownership levels to record lows: CB Netherland, SVP Cannon down 85% and 75%; Consistent with Core Labs insider behavior.
Foundation Coal Holdings Inc.		FCL	2.69B	5.6%	6	264,543	196,457 ²	More shares sold into recent coal rally than in any prior quarter since 2Q06; CEO Roberts sells 30% of holdings, SVP Peelish sells 35%, all under 10b5-1s.
Guess? Inc.		GES	3.85B	8.3%	5	1,701,483	1,563,084	Maurice & Paul Marciano double selling volume in 1Q from 4Q07 at 27% lower prices; Holdings down in each of last 4 years; CIO Relich sells 65% in Q1.
Herbalife Ltd.		HLF	3.11B	1.3%	10	865,584	178,761 ³	1Q sales marked largest quarter (by 100%) since issue began trading; Four officers sell 60% to 90% of holdings, including CFO Goudis and Pres Probert.
H&R Block Inc.		HRB	6.94B	6.2B%	2	22,643	117,627	Two group presidents sell after company shakeup; Sales bring to question merit of CB Breeden's large buys; Marc West sells HRB held in 401(k) and IRA.
ITT Corp.		ITT	10.27B	3.0%	2	42,683	82,418	Div Pres Gaffney sells 55% of holdings, monetizing options for 15% profit; SVP Reichelderfer sells at \$62 in Nov. and then 50% of her common in Apr. at \$55.
Leucadia National Corp.		LUK	11.44B	3.9%	3	66,230	40,832	After selling at \$52 in 4Q07, EVP Mara monetizes all available options in April at \$50; CFO Orlando has now sold nearly 80% of his ownership since 3Q07.
MetroPCS Communications Inc.		PCS	6.58B	3.2%	6	118,000	80,750 ⁴	As PCS adds new subscribers, insiders sell at lowest prices to date; 10b5-1 plans opened in May '07 not cancelled despite softness; Two execs sell 30%.
Plains Exploration & Prod. Co.		PXP	7.14B	3.8%	9	1,237,713	21,258	Insiders sell more in one week than they did cumulatively since Dec. 2003 IPO; CEO Flores sells 65% of holdings; CFO Talbert, GC Wombell sell at least 80%.
Sempra Energy		SRE	14.28B	0.8%	2	95,459	176,564	Pres/COO Schmale, CFO Snell adopt sales plans (not disclosed) with issue 20% off highs and sell weeks later; Plans precede unusual buyback program.
Raytheon Co.		RTN	28.33B	1.9%	8	416,881	112,682	Selling picks up in past year since sales plans adopted; Named officers VP Francesconi and GC Stephens sell more than 60%, CEO Swanson sells 38%.
U.S. Cellular Corp.		USM	4.73B	0.4%	4	37,417	35,898	Selling at prices 50% off 52 week high; Three named officers sell 70% to 90% of holdings, including CEO Rooney; Each exec sold at much higher prices in 07.

¹ Average quarterly selling volume over the prior 12 quarters.

² Although Foundation Coal held its IPO in December 2004, the first sales did not occur until December 2005. The selling volume is computed over the last 9 quarters.

³ First Herbalife sales following IPO lock-up expiration occurred in August 2005, so selling volume is computed over last 10 quarters.

⁴ Metro PCS held its IPO in April 2007, so the only prior sales occurred in December 2007 after the lock-up period. The figure represents the selling volume from 4Q07.

Directions: Enter ticker symbols seperated by commas

Specify Other Companies: