



# Research Watch List

February 22, 2008

**Directions:** From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume <sup>1</sup>	Noteworthy Transactions
AECOM Technology Corp.		ACM	2.91B	3.4%	6	1,212,881	0 <sup>2</sup>	More selling off highs following IPO lock-up expiration; VC Holdsworth sells out of plan in Feb. (50% reduction), although it is not clear if prior plan expired.
AK Steel Holding Corp.		AKS	5.44B	6.0%	6	198,925	67,243	Selling spikes as shares surpass sell-side consensus price target; CEO Wainscott and CFO Ferrera sell 40% and 75% of their holdings since Jan. '07.
Buckle Inc.		BKE	1.26B	13.3%	5	230,661	232,681	Insiders keep selling despite issue's volatility; EVP Shada sells 60% of holdings since Jan. '07; CB Hirschfeld adopts 10b5-1 to sell 1.2 mil starting weeks later.
CONSOL Energy Inc.		CNX	13.8B	3.0%	9	246,003	75,614	Director Altmeyer violates short swing with sale; More shares sold in last 3 months than prior two years; Three insiders, including COO Lilly, sell over 50%.
F5 Networks Inc.		FFIV	1.92B	4.6%	4	59,495	208,183	Insiders sell freshly-unrestricted stock twice since November at prices 20% then 50% off high; Three top officers sold more than 50% of holdings.
Informatica Corp.		INFA	1.58B	9.9%	5	170,416	27,916	Four directors surface simultaneously with first or largest-ever sales to sell 50% to 85% of holdings; Three insiders start 10b5 plans; CFO Fry's first sales.
JB Hunt Transport Services Inc.		JBHT	3.56B	18.4%	6	200,286	169,073	Insiders accelerate profit taking as trucking industry gains momentum; COO Harper, CMO Bernard each sell 25%; Harper executes largest sale since '01.
Landstar System Inc.		LSTR	2.45B	5.6%	5	114,664	158,928	Directors with history of timely trades make largest-ever sales, sell 25% to 35% of holdings; Director Bannister a buyer in March at \$42, now sells at \$46.
Meridian Bioscience Inc.		VIVO	1.29B	6.3%	8	137,126	511,216	Sales continue as issue trades between \$30 and \$35 for last five months; Four insiders sell more than 50% over past year; Div Pres Eberly sells 100%.
Murphy Oil Corp.		MUR	14.31B	2.6%	5	204,000	53,478	Largest round of sales in MUR history; First trade by GC Cosse since he was a buyer in '00; CEO Deming sells twice in past year after never selling before.
Perrigo Company		PRGO	3.16B	11.0%	9	407,468	94,687	Most shares sold during window than any period since '01; Large holdings reductions: SVP Stewart - 85%, GC Kingma - 65%, CFO Brown - 40%.
Sigma-Aldrich Corp.		SIAL	7.01B	2.1%	3	119,260	116,409	After years of ownership growth, selling volume spikes in 2007; CFO Hogan sells 130,000 in past year after selling just 4,600 in last 10 years.
Tessera Technologies Inc.		TSRA	1.87B	7.3%	9	250,220	333,716	Insiders selling at lower prices than they accepted in 2007, including CEO McWilliams who sold 100,000 in May at \$45, then 150,000 in February at \$40.
Texas Instruments Inc.		TXN	40.24B	2.7%	9	187,943	218,389	Just before Company lowered 2007 guidance in Dec., seven execs adopt their first sales plans to sell stock that vested on Jan. 31; Plans were not disclosed.

<sup>1</sup> Average quarterly selling volume over the prior 12 quarters.

<sup>2</sup> The six month lock-up period following AECOM's May 2007 IPO did not lapse until November.

**Directions:** Enter ticker symbols seperated by commas:

Specify Other Companies: