



## Research Watch List

August 18, 2009

**Directions:** From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume <sup>1</sup>	Noteworthy Transactions
AutoNation Inc.		AN	5.03B	16.5%	5	1,052,747	204,388	After reporting declining profits and revs in Q2, insiders stage largest round of sales in 10 years; CEO Jackson disposes 60% of holdings over last 2 quarters.
Boston Properties Inc.		BXP	16.45B	1.9%	6	1,377,138	135,096	CB Zuckerman sells \$50 million to fund another venture, but other execs trade at lowest prices in years; EVP Ritchie's second largest sale on record.
Con-Way Inc.		CNW	2.17B	6.0%	7	77,008	2,598	First consensus round of sales since Nov-05; Two insiders reverse Nov-08 open market purchases; Treasurer Thickpenny clears out majority of holdings.
Digital Realty Trust Inc.		DLR	3.22B	20.3%	5	175,624	209,853	Lower volume due to eroded exec holdings; CFO Stein sells 88% of holdings with curious 10b5 trades; CEO Foust clears out 73% of position in past year
Equity Lifestyle Properties Inc.		ELS	1.21B	10.3%	6	170,705	12,263	Rare round of sales comes after secondary offering and Q2 earnings slide; VC Walker clears out 65% of holdings; CFO Berman's largest sale to date.
Greenhill & Co. Inc.		GHL	2.05B	17.2%	18	3,000,000	479,166	Insiders sell in second stock offering since Nov-08; Percentage of holdings sold up from last offering; Holdings of nearly each seller down 40% since Nov.
Lubrizol Corp.		LZ	4.03B	0.8%	12	97,698	27,907	Widespread low volume selling, except CFO Cooley makes largest sale on record; VP Meister clears out 401(k) shares; VP Lewis sells 54% of holdings.
MedcoHealth Solutions Inc.		MHS	25.84B	2.7%	12	816,710	317,839	10b5-1 sales all executed right after Q2 release; MHS says CEO Snow's plan would last through 2010, sells all shares in one day; Snow's largest sale yet.
Omega Healthcare Investors Inc.		OHI	1.39B	6.1%	8	337,268	40,213	CEO Pickett last a buyer in Aug-07, now sells 50% of holdings; SVP Crabhill sells 50% of holdings; Director Franke sells at loss one month after purchase.
Temple-Inland Inc.		TIN	1.57B	4.5%	4	46,112	8,887	First sales since Dec-06, two insiders reverse Nov-08 buys; Director Reed sells all common, 60% reduction; CGO Adamson sells all TIN shares in 401(k).
Tetra Tech Inc.		TTEK	1.84B	5.3%	12	378,522	27,896	A number of insiders execute record sales, including CEO Batrack; Largest round of sales in nearly 10 years; Director Smith cashes in 70% of his equity.
Tekelec		TKLC	1.07B	6.1%	9	267,240	23,792	Latest sales occur after shares sell off from \$19 to \$16 on Q2 release; GC Kupinsky skims options for 13% profit; CEO Plastina's largest sale on record.
WMS Industries Inc.		WMS	2.05B	18.3%	7	710,829	147,130	Two straight quarters of unusually heavy volume; President Ediden clears out almost entire position; CEO Gamache sells 46% of holdings after FY4Q release.

<sup>1</sup> Average quarterly selling volume over the prior 12 quarters.

**Directions:** Enter ticker symbols separated by commas

Specify Other Companies: