



Research Watch List

December 18, 2008

Directions: From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume ¹	Noteworthy Transactions
AECOM Technology Corp.		ACM	3.09B	1.7%	5	281,446	560,720	COO Royer sells at 16% lower prices than last disposition in May, dumps 45% of holdings YTD; Group CEO Robinson cashes in 50% of equity with first trade.
Cogent Inc.		COGT	1.29B	7.8%	4	239,113	59,035	Very timely historical sellers take profits after strong Q3 earnings and increased buyback plan; CFO Kim sells 80% of his holdings this year.
Granite Construction Inc.		GVA	1.61B	17.3%	4	147,393	16,026	CEO Dorey sells shares purchased in March 2008; SVP Doninno increases volume at 27% lower prices; COO Boitano clears out 50% of holdings.
International Bancshares Corp.		IBOC	1.44B	3.3%	3	930,977	57,876	Largest shareholder and director Sanchez averages down from \$23 to \$19 over five sessions; Division CEO Guerra sells at \$23 in Nov., then \$19 in Dec.
Masimo Corp.		MASI	1.62B	8.5%	2	560,820	1,119,100 ²	Audit Committee member Cahill clears out most shares from his investment fund well off highs; Director Lasersohn sells remainder of position under sales plan.
New Jersey Resources Corp.		NJR	1.57B	6.2%	5	94,849	91,042	Insiders take profits as shares buck market declines; COO Shields and SVP Ellis sell 40% and 75% of their holdings with largest personal sales to date.
NSTAR		NST	3.79B	2.6%	4	112,504	112,845	NST insiders have sold ahead of a number of severe downturns in past; CFO Judge clears out common stock; GC Horan sells days after adopting 10b5 plan.
Odyssey Re Holdings Corp.		ORH	3.02B	N/A	5	117,206	3,664	Rare convergence of executive profit taking; EVP Wacek reverses Feb-08 purchase, sells more than purchased; CB Dowd sells nearly 50% of holdings.
Scotts Miracle-Gro Co.		SMG	1.95B	3.5%	7	133,561	87,253	A number of insiders accept lowest prices for their stock to date; EVP Stump sells at 20% lower prices than early 2008 trade; No material reductions yet.
Valley National Bancorp		VLV	2.40B	N/A	5	62,536	10,266	Selling at prices more than 30% off Q3 highs; CEO Lipkin was a buyer in Nov-07 at \$19, now selling at \$18; EVP Crocitto sells shares held in trust for kids.

¹ Average quarterly selling volume over the prior 12 quarters.

² Masimo held its IPO in August 2007. The figure reported represents the average quarterly volume over the prior three quarters.

Directions: Enter ticker symbols seperated by commas

Specify Other Companies: