



Research Watch List

February 20, 2007

Directions: From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email", then click "Send" in your mail program to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers in 1 Q	Selling Volume 1Q07	Average Quarterly Selling Volume ¹	Noteworthy Transactions
Atheros Communications		ATHR	1.38B	14.2%	8	401,218	334,132	Insider ownership for top execs and directors continues to dwindle under 10b5-1 plans. Two year holdings changes range between 25% and 70%.
Avnet		AVT	5.21B	3.7%	11	947,042	55,319	More shares sold in first quarter than cumulatively over prior eight years. Multiple execs skimmed options with seven months to go before expiration.
Corning		GLW	34.21B	1.0%	6	867,612	1,106,562	Ongoing sell-off is beginning to show effects on ownership. More importantly, selling at prices well below those accepted less than a year earlier.
Estee Lauder		EL	9.80B	2.7%	7	355,000	511,024	A number of suspect 10b5-1 sales executed day shares surge on earnings surprise. EVP Susman and Group President Shearer sold 40% and 60%.
Global Payments		GPN	3.15B	2.6%	6	169,956	46,059	Insiders sell near 52 week low after issuing 2007 guidance that fell short of the consensus. Few reductions, but little rationale for selling at these prices.
Hologic		HOLX	3.02B	14.3%	6	875,500	202,603	Two directors clear out all their ownership; CB, CEO Cumming monetizes 75% of holdings; sales are excessive despite record share price gains.
Lyondell Chemical		LYO	7.88B	3.1%	7	1,311,829	172,688	LYO top execs cash out when shares gain 8% on 4Q earnings report. Three of the top named execs sold roughly 50% of their ownership.
Mattel		MAT	10.18B	1.7%	8	1,122,500	79,876	Insiders take profits as shares hit \$25 for first time in six years. Notable reductions yet to be seen; veteran director sold before mandatory retirement.
ON Semiconductor		ONN	3.28B	8.3%	10	1,492,137	91,928	Heaviest round of sales in past six years; largest shareholder sells 45 million shares; Chairman McCranie and CFO Colvin dump 90% and 45% of holdings.
Pharmaceuticals Prod Dev		PPDI	3.96B	2.1%	4	134,500	231,275	Selling volume might not appear irregular, but sales have eroded ownership of key named execs, including CFO Baddour whose holdings are down 50%.
Rock-Tenn		RKT	1.34B	4.0%	7	1,883,800	98,765	Unprecedented 4Q and 1Q sales in part a result of the issue's valuation. Notable sellers include: EVP Dreibelbis (50%) and Director Brown (45%).
Stanley Works		SWK	4.67B	6.3%	8	341,205	28,498	Not a name we typically associate with actively trading insiders. Sales spiked as shares reached all-time high. We need to see more compelling reductions.

¹ Average quarterly selling volume over the prior 12 quarters

Directions: Enter ticker symbols seperated by comas

Specify Other Companies: