



Research Watch List

July 25, 2008

Directions: From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume ¹	Noteworthy Transactions
Amphenol Corp.		APH	8.42B	2.4%	6	984,071	437,130	Insiders cash out when issue jumps 15% on Q2 earnings surprise; Four execs, including CFO Reardon, sell between 60% and 100% of holdings.
Cepheid		CPHD	1.55B	15.2%	6	233,891	65,185	Issue sells off after record February insider sales; now trading resumes ahead of Q2 earnings release; SVP Enns and SVP King sell 90%, 45% of ownership.
Danaher Corp.		DHR	25.40B	3.4%	7	217,646	285,283 ²	Four officers, including CEO Culp, sell on first day trading window opens after shares gap up on Q2 surprise; First time ever insiders collectively sold like this.
Goodrich Petroleum Corp.		GDP	1.55B	30.7%	7	177,261	3,908	Largest group of sales in GDP history occurs in 3 day period after secondary offering closes; Issue already down 35% since trades; CFO Looney sells 70%.
John Wiley & Sons Inc.		JW-A	2.71B	3.0%	5	246,000	84,686	Heaviest post-earnings sales in 18 years; EVP Kippur sells more YTD than any of last 10 years; CEO Pesce sells after issue trades down from \$49 to \$44.
Kroger Co.		KR	17.94B	3.4%	14	492,296	99,373	April sales all related to expiring options, June and July sales are not; Controller Van Ofen skims options for 8% profit; Two named officers make largest sales.
Northern Trust Corp.		NTRS	16.68B	2.0%	8	459,775	119,141	YTD selling volume already surpasses the total sold in each of last 18 years; CEO Osborn, Div President Schreuder and GC Welsh each sell at record clip.
Oracle Corp.		ORCL	108.01B	0.9%	8	2,532,724	2,945,264 ³	More insider selling as ORCL continues to trade below expectations; With more options having just vested, we will be watching insider behavior after next qtr.
Robbins & Myers Inc.		RBN	1.70B	8.4%	4	236,266	22,197	More shares sold since April than in any full year dating back to 1990; Two officers make first sale, including CEO Wallace; CFO Hix reverses August buy.
Ross Stores Inc.		ROST	5.04B	6.4%	7	358,097	186,609	Key officers execute record sales after ROST raises Q2 guidance in July; CEO Balmuth dumps 75% of holdings since March, EVP Panattoni sells 60%.
Saul Centers Inc.		BFS	861.8M	5.6%	4	1,510,900	5,505	Frequent buyer CEO Saul II makes first disposition in 15 years, sells 20% of holdings; Saul sells at \$46 after last paying \$61 for shares in March 2007.

¹ Average quarterly selling volume over the prior 12 quarters.

² Danaher's average selling volume excludes 6 million shares sold by Mitchell and Stephen Rales over last 12 quarters. Neither Rales brother sold in the last 90 days.

³ Oracle's average selling volume excludes 129 million shares sold by Larry Ellison over the last 12 quarters. Ellison did not sell in the last 90 days.

Directions: Enter ticker symbols seperated by commas

Specify Other Companies: