



Research Watch List

March 15, 2007

Directions: From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email", then "Send" from Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers in 1 Q	Selling Volume 1Q06	Average Quarterly Selling Volume ¹	Noteworthy Transactions
Allscripts Healthcare Sol.		MDRX	1.35B	16.7%	8	901,000	557,629 ²	Insiders continue sell-off with reductions between 25% and 35%; execs hold no unvested equity; Director McConnell sold 45% of holdings 20% off highs.
BMC Software		BMC	6.31B	2.8%	7	785,000	87,886	CEO Beauchamp monetized options with 10 months left before expiration for a 3% profit; insiders sell the weakness after FY4Q guidance dissapoints.
CMS Energy		CMS	3.79B	8.2%	5	404,000	18,862	Insiders surface for first time in 15 months after reporting widening 4Q loss; CEO Joos, CFO Webb sell 50% and 85% of holdings with no unvested options.
Core Laboratories N.V.		CLB	1.88B	4.2%	6	795,256	30,973	Top four execs exercise nearly all vested options and sell only part of exercised for shares off highs; actionable holdings reduced 33% - 41%.
Expeditors Intl. of Wash.		EXPD	9.14B	3.0%	5	1,257,696	338,200	COO Alger cashes out entire position after announcing 2007 retirement; other execs sell after 4Q earnings shortfall news; Div. Pres. Wang sold 70%.
Forest Laboratories		FRX	16.17B	3.7%	8	4,918,735	463,519	Company issues press release for CEO Solomon's 4.3 mil sale, but did not advertise two other insiders skimming options and reductions up to 70%.
Hittite Microwave		HITT	1.23B	8.2%	5	589,891	624,590 ³	Three of top four execs, including CEO Daly, used 10b5-1 plans to sell more than 85% of holdings since 1Q06. Few, if any, options vesting until mid-2008.
Lyondell Chemical		LYO	7.68B	2.2%	10	1,705,368	172,688	Record selling volume following 4Q earnings report; new sellers include: SVP Bayer - 65%, Director Butler - 43%, CFO DeNicola - 30%, GC Galvin - 35%
Medco Health Solutions		MHS	19.85B	1.8%	12	510,618	429,977 ⁴	Insiders cash in on PBM buyout rally; heaviest quaterly selling since 1Q05; reductions between 20% and 35% of holdings; Div. Pres. Griffin shed 65%.
ON Semiconductor		ONNN	2.91B	9.4%	11	2,185,132	91,928	Sales persist as issue reaches new high; CEO Jackson executes largest-ever sale, sold 45% in 1Q; Director Crawford and SVP George sold 85% and 30%.
ResMed		RMD	3.58B	4.8%	8	225,766	87,616	Heaviest selling volume in a quarter since 1Q04; most sales executed off highs after RMD reports revenue decline in FYQ2; few reductions at this time.
THQ		THQI	2.08B	8.9%	8	680,034	245,805	CFO Zinser reversed June purchase by selling 30% of holdings; CEO Farrell sold nearly 40% of ownership while SVP Curran cleared out entire position.
Timberland		TBL	1.63B	5.1%	5	464,407	576,555	Three execs sell between 30% and 60% of their holdings near 52 week lows after TBL issues weak guidance; COO and CFO resign and sell on way out.

¹ Average quarterly selling volume over the prior 12 quarters.

² Allscripts Healthcare Solutions insiders did not sell through the first three quarters of 2004, so the quarterly average is for the period 4Q04 - 4Q06.

³ Hittite Microwave's IPO lock-up period expired in 1Q06. The average quarterly selling volume figure is for the period 1Q06 - 4Q06.

⁴ Although Medco's IPO lock-up period expired in 1Q04, insiders did not begin selling until 1Q05. The average quarterly selling volume figure is for the period Q205 - Q406.

Directions: Enter ticker symbols seperated by comas

Specify Other Companies: