

## Research Watch List January 25, 2008

**Directions:** From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume <sup>1</sup>	Noteworthy Transactions
AECOM Technology Corp.		ACM	2.37B	2.8%	6	925,774	02	Insiders adopt 10b5 plans off 2007 high and commence sales into weakness; CB Newman trades under two plans, including one entered into in December.
Allegheny Energy Inc.		AYE	9.01B	2.1%	7	680,969	8,367	Insiders commence first trading plan sales in Q4; CEO Evanson and CFO Goulding execute first ever sales; Three board members sell 35% to 65%.
Alpha Natural Resources Inc.		ANR	1.86B	10.2%	7	403,636	316,557 <sup>3</sup>	10b5-1 selling picks up in Q4; Ownership at lowest levels since 2005 IPO; CEO Quillen, Pres Crutchfield sell 60% in 2007; CFO Steube, GC Groves sell 70%.
Apollo Group Inc.		APOL	12.54B	5.3%	13	1,627,607	65,929	Three insiders skim non-expiring options for 6% to 10% profit just before class-action verdict released, including SVP Bishop who cleared out entire position.
Corrections Corp. of America		CXW	3.12B	1.6%	6	494,802	306,662	Trading plan sales continue as market volatility drags down issue; GC Puryear sheds 75% of holdings, EVP Bouldin sells 50%; No abnormal 10b5-1 sales.
Genzyme Corp.		GENZ	19.74B	2.4%	10	899,848	148,574	Two insiders skim non-expiring options; Selling picks up after bullish long-term guidance issued; Veteran EVPs Collier, Moscicki execute largest ever sales.
New Jersey Resources Corp.		NJR	1.27B	8.0%	6	53,284	64,907	Two insiders sell at lower prices than their last May 2007 sales; CFO Lockwood sells 30% of position off highs.
Peabody Energy Corp.		BTU	13.81B	3.9%	7	1,309,942	405,078	Coal producers taking profits into Q4 strength; Record quarter of sales through 10b5-1 plans; Insiders clear out pre-IPO options that vested in November.
United Natural Foods Inc.		UNFI	1.05B	17.7%	4	34,573	116,258	Trades are very telling despite light volume; Two insiders skim non-expiring options for as little as 2%; Three insiders sell 25% to 30% of holdings off high.
WMS Industries Inc.		WMS	1.75B	7.6%	6	365,431	147,912	Insiders close out 2007 with additional sales after solid FYQ1 earnings; CEO Gamache and CB Nicastro sell 40% and 65%, SVP Barten cashes out 40%.

<sup>&</sup>lt;sup>1</sup> Average quarterly selling volume over the prior 12 quarters.

Directions: Enter ticker symbols seperated by commas

Specify Other Companies:

Copyright © 2008 by 3DAdvisors, LLC. All rights reserved.

<sup>&</sup>lt;sup>2</sup> The six month lock-up period following AECOM's May 2007 IPO did not lapse until November.

<sup>&</sup>lt;sup>3</sup> Alpha Natural Resources held its IPO in February 2005, so the average quarterly selling volume was calculated over the last nine quarters.