



Research Watch List

March 19, 2009

Directions: From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume ¹	Noteworthy Transactions
Activision Blizzard Inc.		ATVI	12.65B	2.0%	3	8,242,425	304,889	CEO Kotick monetizes options and common at \$10 after trading fewer shares last Aug. at \$34; Co-Chairman Kelly drops 30% of his 20 million share position.
AECOM Technology Corp.		ACM	2.70B	3.0%	4	42,666	638,164	Although selling has slowed since 4Q, non-plan sales being executed at some of the lowest prices since IPO; CFO Burke sells nearly all remaining common.
Alexandria Real Estate Equities Inc.		ARE	1.35B	18.9%	3	58,000	30,936	Volume intensifies to record highs in 4Q and carries into 1Q as shares drop to seven-year low; CEO Marcus on record selling pace, unloading at least 40%.
Aon Corp.		AOC	10.92B	2.0%	5	86,954	277,019	Execs last seen taking profits into Nov. rally now sell after reversal from \$45 to \$39; GC Findlay sells 50% of holdings; Execs dispose newly-vested stock.
Associated Banc-Corp.		ASBC	1.89B	9.3%	3	150,885	65,865	Two of three sellers make largest ever disposition with shares at 14-year low; With job in limbo, Gordon Weber averages down from \$20 to \$10 since Nov.
Corporate Office Properties Trust Inc.		OFC	1.33B	11.9%	4	2,356,233	62,030	Largest round of sales in history comes at 5-year low and mgmt curiously attributes it to charitable obligations; Director Shidler sells 47% of holdings.
Hansen Natural Corp.		HANS	3.25B	9.8%	5	530,000	489,972	First round of sales since 3Q07; Lowest prices insiders sold at since late 2005; VP-Finance Kelly, Director Selati sell 30% and 50% of holdings.
Hudson City Bancorp Inc.		HCBK	5.88B	2.4%	5	466,307	431,244	New sales contradict Hermance's bullish guidance; SVP Corridon monetizes options well in advance of their expiration, clears out 25% of holdings at \$8.
PepsiAmericas Inc.		PAS	2.02B	2.0%	5	53,828	103,459	Opportune sellers now taking profits at 5-year lows; EVP Rogers, Treasurer Stark clear out all of their actionable holdings, including newly-vested shares.
Quality Systems Inc.		QSII	1.27B	39.7%	2	22,375	48,047	With almost no equity at this mgmt team's disposal, CFO Holt and SVP Neufeld cash in some of their last options and shares, including all common stock.
ResMed Inc.		RMD	2.62B	2.5%	7	97,307	75,929	Following 4Q earnings beat, selling volume spikes to highest level in two years; No holdings reductions yet but numerous execs sell at lowest prices in years.
SEI Investments Co.		SEIC	2.27B	1.5%	4	719,675	561,158	Sales persist as issue trades below \$10 for first time since '00; EVP Loughlin dumps nearly all holdings; Doran averages down with 3 sales since May.

¹ Average quarterly selling volume over the prior 12 quarters.

Directions: Enter ticker symbols seperated by commas

Specify Other Companies: