



# Research Watch List

February 4, 2009

**Directions:** From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume <sup>1</sup>	Noteworthy Transactions
Auxilium Pharmaceuticals Inc.		AUXL	1.40B	10.7%	3	36,739	19,820	Three execs, including CFO Fickenscher and GC Stacey, open sales plans off highs after Q3 earnings surprise; Sales begin after Pfizer deal boosts shares.
BMC Software Inc.		BMC	4.87B	2.6%	3	72,233	418,857	Key execs continue 10b5-1 sales at lowest prices in years; CFO Solcher and SVP Grant sell more than they have vest, each clear out all common stock.
Delta Air Lines Inc.		DAL	2.13B	10.0%	4	490,971	45,957	Executives vest in stock after completion of Northwest deal and immediately cash out off highs; CFO Halter, EVP Campbell clear out all actionable holdings.
Digital Realty Trust Inc.		DLR	2.47B	18.5%	6	265,232	269,000	CEO Foust sells 80% of holdings, increasing volume at lower prices in Q4; CFO Stein increases volume after 10b5-1 plan ends; SVP Trout clears out 90%.
InterDigital Inc.		IDCC	1.44B	8.0%	5	183,950	88,477	Selling under new 10b5-1 plans after guidance increase and analyst upgrades boost shares; EVP Lemmo, CB Campagna sell 30% and 20% of holdings.
Knight Capital Group Inc.		NITE	1.57B	9.5%	4	424,200	444,410	CEO Joyce was a buyer in May/July, paying upwards of \$17, now selling at \$18; Director Lazarowitz sells 30% of personal holdings in past year
National Retail Properties Inc.		NNN	1.19B	13.4%	3	54,931	11,166	CEO Macnab, GC Tessitore execute their first ever sales at prices 35% to 40% off YTD high; CFO Habicht averages down from \$25 to \$15 over last 3 sales.
Toll Brothers Inc.		TOL	2.90B	12.9%	5	1,108,071	752,448	CEO Robert Toll adopts second 10b5-1 plan in six months, starts selling shortly after; Two insiders monetize non-expirtion options at lowest prices in years.

<sup>1</sup> Average quarterly selling volume over the prior 12 quarters.

**Directions:** Enter ticker symbols seperated by commas

Specify Other Companies: