



# Research Watch List

December 1, 2008

**Directions:** From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume <sup>1</sup>	Noteworthy Transactions
Aon Corp.		AOC	12.22B	1.3%	5	223,835	492,028	Selling into rally from Q3 surprise; Aon Consulting CEO Hayley sells at \$47 in Aug. and \$42 in Nov.; EVP Devine erases 72% of holdings with first sale.
BB&T Corp.		BBT	16.55B	9.5%	5	120,799	37,944	With most of their derivative equity under water, insiders monetize their only in-the-money options; EVP Greene clears out 52% of his actionable holdings.
DeVry Inc.		DV	4.11B	3.8%	5	238,400	169,495	Insiders take profits after shares spike on FY 1Q earnings/sales surprise; Directors Brown and Krehbiel sell 65% and 45% of holdings, respectively.
Edwards Lifesciences Corp.		EW	2.78B	8.5%	5	100,250	92,949	Profit taking persists as shares decline 30% from Q3 high; Named Officer Lyle averages down from a sale at \$55 in Aug. to \$51 in Oct. and \$46 in Nov.
F5 Networks Inc.		FFIV	1.97B	6.6%	6	67,623	172,368	Insiders cash in newly-vested shares at lowest prices in three years; SVP Eames clears out all holdings; Insiders refuse to cancel ongoing sales plans.
Gilead Sciences Inc.		GILD	41.24B	3.3%	8	515,850	911,854	Insiders regular 10b5-1 sellers, but now taking profits at prices 25% off YTD high; EVP Bischofberger sells without plan at 15% lower prices than July sale.
Greenhill & Co. Inc.		GHL	1.82B	39.4%	6	1,760,031	172,681	Rare sellers take profits in secondary offering at prices more than 30% off YTD high; Last time insiders sold in secondary, shares fell 20% in 3 weeks.
HLTH Corp.		HLTH	1.73B	3.9%	4	260,088	250,312	Sales occur after a few division deals fall through; Director Cameron, WebMD CEO Gattinella sell at 30% lower prices than their last sales in late 2006.
<a href="#">NVR Inc.</a>		NVR	2.37B	13.0%	4	78,351	63,647	Insiders sell off 52-week high and do so over multiple trades, each at lower prices; CEO Saville and CFO Seremet sell 80% and 85% of holdings this year.
Ralcorp Holdings Inc.		RAH	3.50B	8.9%	7	378,166	13,356	Largest round of sales in RAH history; Chairman Stirtz dumps 27% of holdings with first ever sale; Pres of Ralston Foods Wilkinson sells 50% of ownership.
SEI Investments Co.		SEIC	2.96B	1.4%	6	603,858	583,520	CEO West sells at lowest prices in 5 years, possibly margin related; 15% of SEIC shares are pledged; EVP Crudup takes 46% lower prices than last sale.

<sup>1</sup> Average quarterly selling volume over the prior 12 quarters.

**Directions:** Enter ticker symbols seperated by commas

Specify Other Companies: