



Research Watch List

August 13, 2007

Directions: From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume ¹	Noteworthy Transactions
Align Technology Inc.		ALGN	1.85B	17.9%	10	487,158	206,271	Seven insiders sell more than 40% YTD as shares now traded at 43 times forward earnings; CFO Bullington, CIO Henry clear out 40% and 80%.
AMR Corp.		AMR	6.21B	11.4%	4	156,995	99,347	With many of their older options under water, execs immediately clear out all options and stock that vested in April and July; Reductions from 30% to 60%.
FMC Technologies Inc.		FTI	6.11B	2.7%	5	206,453	237,158	Continued profit taking in post-earnings trading windows; Sales since 2006 cut deeply into holdings, including CEO Netherland (70%) and SVP Cannon (80%).
Herbalife Ltd.		HLF	2.85B	1.4%	8	379,485	109,267	Five insides commence new 10b5-1 plans just ahead of Q2 earnings; First sales of 2007; Directors Barnes and Bermingham sell 92%, 72% of holdings.
McDermott International Inc.		MDR	9.52B	2.7%	7	558,589	209,528	Profit taking accelerates as share price doubles on year; Top five execs sell 40% to 75% since 2006; No new options scheduled to vest for seven months.
Morningstar Inc.		MORN	2.76B	11.4%	11	819,338	298,770 ²	Volume intensifies under existing trading plans; persistent small sales are eroding ownership; CFO Boudos, Div. Pres Desmond sell 55% and 40%.
PepsiAmericas Inc.		PAS	3.62B	1.3%	4	132,052	113,949	Volume appears light, but management ownership is small; Pres Keiser, CFO Ware, and Director Dykes sell between 65% and 85% of holdings since April.
Pepsi Bottling Group Inc.		PBG	8.08B	1.5%	5	475,673	518,814	Insiders commence trading under new 10b5-1 plans; SVP Y. Petrides sells 65%; PBG insiders have been good traders in past years.
Safeway Inc.		SWY	14.17B	4.1%	5	812,579	124,820	Selling volume spikes before and after SWY reports declining Q2 earnings; No reductions at this time, but recent sales were 10b5-1 so more could follow.
Seagate Technology		STX	12.97B	3.4%	7	1,363,644	698,330 ³	Sales pick up into rebound off lows; Few material reductions, but 10b5-1 sales will erode holdings with SAC distributions now over; Silver Lake sells 70%.
Sepracor Inc.		SEPR	3.17B	11.8%	4	750,000	269,636	Director J. Andress sells 25% of holdings at 40% lower prices than previous sale in March; Imperative to monitor trades after 2 insiders cashed out in June.
Sigma-Aldrich Corp.		SIAL	6.46B	3.5%	11	370,654	93,891	More shares sold in past 3 mos. than in all but one of prior 15 years; Director Fedoroff skims newly-vested options for 7% profit; Reductions of 30% - 80%.
St. Jude Medical Inc.		STJ	16.27B	1.9%	11	1,072,152	486,060	Nine sell after 2Q earnings release, largest collective move in Company history; No reductions at this time, we will continue to monitor for extension of activity.
VistaPrint Ltd.		VPRT	1.56B	18.9%	4	301,200	779,855 ⁴	10b5-1 sales continue at prices 15% off recent highs; CMO Holian persistently sheds options immediately upon vesting; Director Page sells 50% year to date.

¹ Average quarterly selling volume over the prior 12 quarters.

² Morningstar held its IPO in May 2005, so the average selling volume is taken over the prior 5 quarters.

³ Seagate average selling volume excludes shares sold by Director James Davidson on behalf of Silver Lake Partners.

⁴ VistaPrint held its IPO in September 2005, so the average selling volume is taken over the prior 6 quarters.

Directions: Enter ticker symbols seperated by commas

Specify Other Companies: