



Research Watch List

April 30, 2009

Directions: From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume ¹	Noteworthy Transactions
Aeropostale Inc.		ARO	2.23B	14.6%	9	611,298	182,500	Eight of nine sellers dump more than 40% of holdings; CEO Geiger clears out entire position; No derivative equity scheduled to vest until early next year.
BancorpSouth Inc.		BXS	2.04B	10.9%	4	165,500	38,737	Insiders exercising \$19 options three years before expiration and selling at \$23; Last round of sales came in Sep-08 at 30% higher prices; No reductions.
Chipotle Mexican Grill Inc.		CMG	2.62B	1.4%	8	228,375	25,541	Most aggressive round of sales since IPO; Three execs including CEO Moran sell more than exercised for; Named Exec Blessing clears out entire position.
Cypress Semiconductor Corp.		CY	1.08B	8.6%	4	525,538	235,741	Insiders monetize newly-vested stock plus some options as issue rebounds off lows; EVPs Ramanathan and Taffe hold their largest-ever rounds of sales.
Fidelity National Financial Inc.		FNF	3.93B	3.0%	3	754,895	176,627	Insiders sell just weeks before unpopular stock offering priced below market; EVP Abbinante and Director Lyons sell 60% and 85% of ownership.
Ross Stores Inc.		ROST	4.72B	6.4%	5	457,415	216,263	CEO Balmuth holds largest round of sales since 2001, clears out 87% of his ownership; Others cash out common as issue returns to Sep-08 prices.
Sensient Technologies Corp.		SXT	1.17B	7.1%	3	251,097	86,080	10b5-1 sales continue, executed at lowest prices in two years; Monetize non-expiring options for small profits; GC Hammond clears out Savings Plan shares.
Westamerica Bancorp.		WABC	1.61B	19.2%	4	219,973	43,345	Insiders monetize Jan-10 options a few quarters early; No reductions but their historical trade timing makes it imperative to pay attention to their activity.
YUM! Brands Inc.		YUM	15.60B	2.4%	7	1,488,573	445,390	A number of officers break consistent 10b5-1 trading patterns with abnormally large sales; GC Campbell starts new plan with possible record selling intent.

¹ Average quarterly selling volume over the prior 12 quarters.

Directions: Enter ticker symbols separated by commas

Specify Other Companies: