



Research Watch List

November 21, 2007

Directions: From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume ¹	Noteworthy Transactions
Archer-Daniels-Midland Co.		ADM	23.41B	1.9%	15	494,398	305,777	Timely sellers active as issue nears 2007 high; CFO Schmalz sells at 16% lower prices than last sale; EVPs Camp and Rice execute largest-ever sales.
Arbitron Inc.		ARB	1.44B	8.9%	7	167,655	89,346	Board approves buyback, insiders cash out; Volume picks up right after execs adopt first 10b5-1 plans; A number of division heads sell 40% to 60%.
BlackRock Inc.		BLK	21.93B	1.7%	7	441,979	61,539	Selling intensifies since July, with full year volume at record high; VC Anderson clears out 86% of ownership; VC Novick and Director Robinson each sell 45%.
Corning Inc.		GLW	35.35B	1.3%	13	1,184,064	1,145,364	Persistent selling irregardless of share price; CEO Weeks, CFO Flaws, COO Volkanis have now sold 55%, 65%, 40% of holdings over past two years.
Flowers Foods Inc.		FLO	2.07B	9.3%	6	995,781	93,955	Volume since Sept. nearly matches total between 2001 and 2006; Co-Presidents Shiver and Lord sell 50% and 40%; SVP Turner distributes 55%.
Foundry Networks Inc.		FDRY	2.71B	7.5%	8	697,868	525,225 ²	Second round of heavy sales since lifting of option inquiry blackout period; GC Moore, Treasurer Iburg adopt 10b5 plans, but sell before plans commence.
Hologic Inc.		HOLX	8.00B	21.1%	7	981,382	282,728	Trading behavior raises questions about merger; CYTC insiders cash out before deal, even those who made cut; CB Sullivan sells 50% post-merger.
Ingram Micro Inc.		IM	3.43B	0.5%	9	3,389,933	553,806	Ingram family members selling at record clip; President Murai leaving and skims options; Other top execs execute largest historical sales, all with issue at \$20.
Janus Capital Group Inc.		JNS	5.34B	5.8%	6	403,632	142,830	EVP Martellaro and COO Iseman each sell 50% of holdings, CMO Beery drops 35%; Director Rowland continues to sell 50k per month under 10b5-1 plan.
Packaging Corp. of America		PKG	3.12B	3.4%	5	334,880	111,694	Insiders sell after surprise Q4 guidance; SVP Kowlzan, head of containerboard division, sells 91%; Director Holland reverses February buys by selling 40%.
Riverbed Technology Inc.		RVBD	1.91B	4.2%	9	894,582	1,084,835 ³	Plan sales persist after 25% sell off on Q3 release; SVP Wolford, CFO Gottfried sell 70% and 35% YTD; CTO McCanne's volume increases after drop.
Sybase Inc.		SY	2.29B	9.6%	9	547,674	316,193	Broad round of sales on heels of Q3 earnings surprise; Former CFO skims options, sells 45% after "promotion"; Only a few other reductions at this time.
Waste Connections Inc.		WCN	2.22B	7.0%	8	552,463	299,167	First year-over-year holdings erosion in years; COO Chambliss, GC Evans sell 50% and 75% of holdings; This is one we plan to take a much closer look at.

¹ Average quarterly selling volume over the prior 12 quarters.

² Selling volume computed from 12 quarter period between 3Q03 and 2Q06 (prior to option inquiry blackout period).

³ Riverbed held its IPO in September 2006, but the average quarterly selling volume is computed from the date of first sales (February 2007 secondary offering).

Directions: Enter ticker symbols seperated by commas

Specify Other Companies: