



Research Watch List

August 3, 2009

Directions: From the list below, tell us the companies that you have interest in by clicking the name in the column labeled "Interest?". Or, you can specify your own companies by filling in the text box below. Then click the box titled "Submit by Email" to open Outlook, then "Send" in Outlook to email the form to 3DAdvisors.

Company	Interest?	Ticker	Market Cap.	Short Int (%)	# Sellers Last 90 Days	Selling Volume Last 90 Days	Average Quarterly Selling Volume ¹	Noteworthy Transactions
AECOM Technology Corp.		ACM	3.54B	3.5%	7	1,012,626	441,331 ²	CB Newman, CEO Dionisio sell 45% and 30% of holdings through unreported sales plans; Director Gillis executes largest sale, trims ownership by 40%.
Arris Group Inc.		ARRS	1.51B	6.2%	7	392,129	86,980	Unusually high volume as issue reaches sell-side average price target; Nearly all shares sold through new 10b5-1 plans that were not disclosed.
Boston Properties Inc.		BXP	7.33B	10.2%	2	893,518	135,096	CB Zuckerman, CEO Linde sell recent strength despite weak Q3 guidance; The two last sold in Feb-07 at \$126, now accepting \$53 for their shares.
CarMax Inc.		KMX	3.55B	15.2%	4	411,470	180,162	Despite slumping sales and profits, top execs make historically large sales at some of their lowest prices in years; Director Stewart sells 60% of holdings.
Chipotle Mexican Grill Inc.		CMG	2.97B	45.2%	9	395,097	25,541	Insiders continue to diversify holdings after strong Q2; Four insiders clear out 50% to 100% of their Class A equity, including CB Ells who sells 97%.
Cypress Semiconductor Corp.		CY	1.53B	19.5%	10	1,672,956	262,141	Aggressive profit taking despite 26% sales decline in Q2; Four insiders distribute at least 40% of their holdings; A number of execs make record sales.
J.M. Smucker Co.		SJM	5.95B	2.0%	5	35,950	39,340	VP Miller skims non-expiring options for 10% profit, sells 50% of holdings; Insiders have been timely traders, selling ahead of post-summer weakness.
Mattel Inc.		MAT	6.31B	3.0%	7	1,370,950	352,107	With the majority of their options under water, execs monetize options at least two trading windows before options expire; CEO Eckert sells 50% of holdings.
NVR Inc.		NVR	3.49B	12.4%	3	15,214	97,138	Top two finance execs (Seremet and Henley) sell 70% of holdings; Schar clears out last of his actionable equity; YTD volume heaviest in last 5 years.
Oracle Corp.		ORCL	110.81B	1.0%	8	4,171,000	2,865,710 ³	Selling volume historically picks up in low \$20s; Timely seller President Phillips sells 33% of holdings; EVP Rottler unloads 73% of position with record trades.
PMC-Sierra Inc.		PMCS	2.06B	4.3%	6	899,055	98,442	CB Bailey files 144 covering 43% of actionable holdings; Three execs sell 50% to 90% of holdings after Q2 release; Two execs skim options for 15% profit.
QUALCOMM Inc.		QCOM	76.82B	2.5%	8	1,814,124	1,304,347	CEO Jacobs, President Altman skim options (profits less than 5%) with Nov-10 expirations; Same two trading at record pace since opening sales plans.
Quest Diagnostics Inc.		DGX	10.14B	10.1%	4	336,492	57,180	CEO Mohapatra and CFO Hagemann execute largest sales on record, just two days after Company reports strong Q2 and increases full year guidance.
TriQuint Semiconductor Inc.		TQNT	1.06B	3.2%	6	333,688	60,929	VP Riley uses 10b5-1 plan to distribute 55% of holdings during one session; Director Gibson reverses Nov-08 purchase; Two VPs make first ever sales.

¹ Average quarterly selling volume over the prior 12 quarters.

² AECOM Technology held its IPO in May 2007; The average quarterly selling volume is calculated over the last six quarters since the November 2007 lock-up expiration.

³ Average selling volume excludes the 109 million shares sold by Larry Ellison during this period.

Directions: Enter ticker symbols seperated by commas

Specify Other Companies: