

Knowledge Stack Appendix

The following free resources, reports, and case studies were consulted and compiled to form the **Venture Capital Knowledge Stack** used in this research project. They represent a diverse set of academic, practitioner, and industry perspectives on venture capital evaluation, startup dynamics, and systems-level considerations.

Foundational Books & Classics

- Christensen, C. (1997). *The Innovator's Dilemma*. Harvard Business Review Press.
 - Silviera, R., & Wright, R. (2006). *The Venture Capital Cycle*.
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General Venture Capital Guides & Introductions

- Kauffman Foundation. (Various years). *Research Reports on Entrepreneurship and Venture Capital*.
- OECD. (2024). *Financing SMEs and Entrepreneurs 2024: An OECD Scoreboard*. [Link](#)
- MyCapital. (n.d.). *Venture Capital 101*. [PDF](#)
- Yale City Institute. (2022). *Introduction to Venture Capital*. [Slides](#)
- Stern School of Business. (2001). Damodaran, A. *Valuation Approaches for Young and Growing Companies*. [PDF](#)
- North Dakota SBDC. (2023). *Venture Capital Guide*. [PDF](#)

Industry Reports & Practitioner Insights

- CB Insights. (2019). *The Top 20 Reasons Startups Fail.* [PDF](#)
 - Harvard Business Review. (1998). Gompers, P., & Lerner, J. *How Venture Capital Works.* [Article](#)
 - ILPA. (2015). *Private Equity Principles.* [PDF](#)
 - ILPA. (2019). *Principles 3.0.* [PDF](#)
 - KPMG. (2021). *Valuation of Startups.* [PDF](#)
 - Edda. (n.d.). *Venture Capital Due Diligence Questionnaire.* [PDF](#)
 - Industry Ventures. (n.d.). *Managing Liquidity Through GP-Led Secondaries (Part II).* [PDF](#)
 - K&L Gates. (n.d.). *Negotiating Private Equity Fund Terms.* [PDF](#)
 - Addepar / Stanford LTSE. (2023). *Investment Memos and Decision Making.* [PDF](#)
 - Sequoia Capital. (2005). *YouTube Investor Memo (Archive).* [PDF](#)
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Academic & Policy Research

- Yasuda, A. (2007). *Do Stars Really Shine? The Effect of Venture Capitalists on the Success of Portfolio Firms.* NBER Conference Paper. [PDF](#)
 - Ewens, M., Nanda, R., & Rhodes-Kropf, M. (2016). *Cost of Experimentation and the Evolution of Venture Capital.* NBER Working Paper 22587. [PDF](#)
 - Gompers, P., Kovner, A., Lerner, J., & Scharfstein, D. (2010). *Performance Persistence in Entrepreneurship.* [Working Paper](#)
 - Um, H. (2020). *Pre-Money Valuation in the Macroeconomic Environment.* [arXiv](#)
 - IJAFF. (2022). *Valuation Challenges in Startups.* [Journal](#)
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Startup Guides

- Harvard OTD. (n.d.). *Startup Guide for Researchers and Entrepreneurs*. [PDF](#)
 - Emory University. (n.d.). *Guide to Biotech Startups*. [PDF](#)
 - Austin Publishing. (2014). *Venture Capital Financing: An Overview*. [Article](#)
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Exit Strategies & Lifecycle Research

- Cumming, D., & Johan, S. (2008). *The Form of Exit in Venture Capital: Implications of the Rise of M&A Exits*. [ResearchGate](#)
 - Liverpool University. (2013). *VC Investments and Global Exits*. [PDF](#)
 - Bottazzi, L., & Rin, M. (2017). *The M&A Exit Outcomes of New Young Firms*. [ResearchGate](#)
 - EntFin. (2021). *The Impact of Venture Capital Holding on the Firm's Life Cycle: Evidence from IPO Firms*. [PDF](#)
 - Ritter, J. (2024). *IPO Statistics*. [PDF](#)
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Climate & ESG-Focused VC

- IMF. (2024). Loukoianova, E., Natalucci, F., Wang, D., & Kanada, S. *Fintech Applications for Boosting Climate Finance*.
- New Energy Nexus. (2021). *Climate Fintech Report*. [PDF](#)
- OECD. (2023). *Managing Climate Risks and Impacts Through Due Diligence*. [PDF](#)

Due Diligence & Regulatory Guidance

- U.S. DoD OSD. (2024). *Due Diligence Program Guidance*. [PDF](#)
 - Business & Human Rights Resource Centre. (2022). *Human Rights Due Diligence Guidance*. [PDF](#)
 - Vlaams Vredesinstituut. (2023). *Due Diligence in Responsible Investment*. [PDF](#)
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Current Data & Market Sentiment

- EIF. (2024). *Venture Capital Survey: Market Sentiment*. [PDF](#)
- EIF. (2022). *Working Paper 41: Venture Capital in Europe*. [PDF](#)
- NVCA & PitchBook. (2025). Q2 *Venture Monitor*. [PDF](#)
- BCG. (2023). *An Investor's Guide to Deep Tech*. [PDF](#)
- NIST. (2023). *AI Risk Management Framework*. [PDF](#)