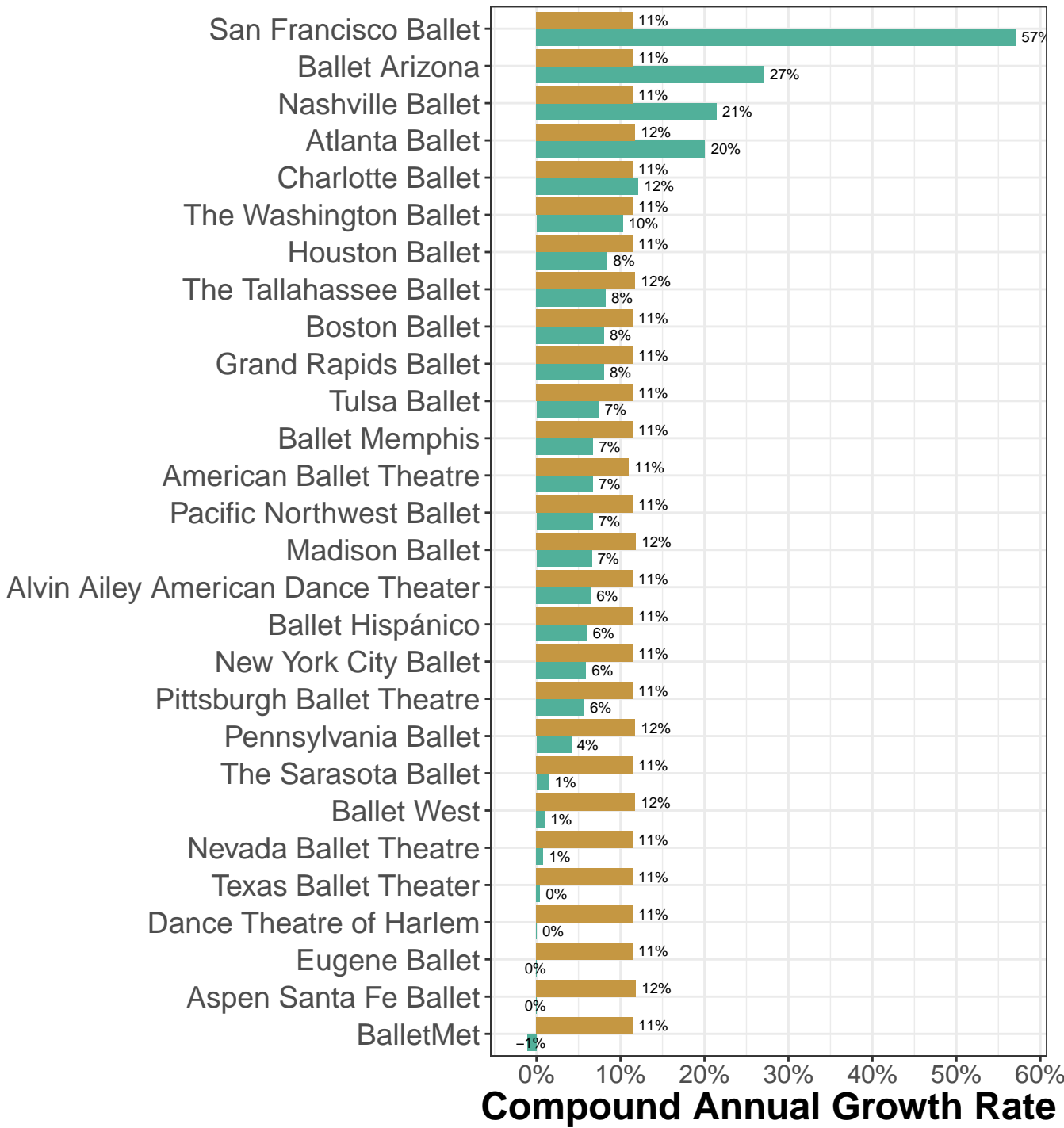


Compound Annual Growth Rate

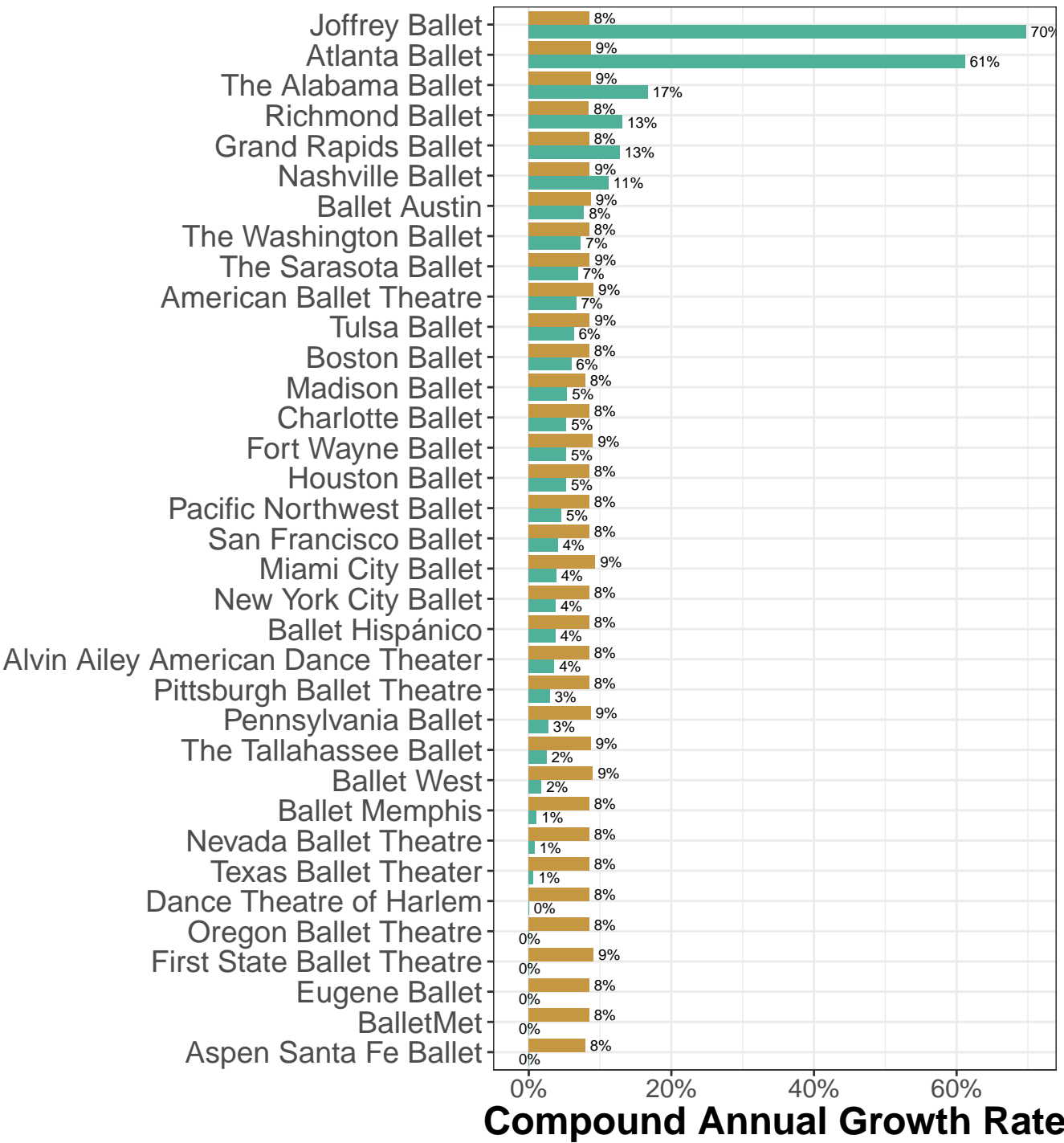
Compound Annual Growth Rate for Endowment

Compound Annual Growth Rate in S&P 500

2011 to 2020



2015 to 2020



2017 to 2020

