

Ideation Phase

Define the Problem Statements

Date	29 April 2023
Team ID	NM2023TMID17066
Project Name	Estimation and Prediction of Hospitalization and Medical Care Costs

Customer Problem Statement

I am	I'm trying to	But	Because	Which makes me feel
A Patients	Estimate and prediction of Hospitalization and Medical Care Costs	Lack of transparency and information sharing makes it difficult to estimate and predict costs.	Healthcare industry is complex, making it difficult to predict costs.	Difficult to predict cost
Healthcare providers	Estimate and prediction of Hospitalization and Medical Care Costs	Estimating and predicting healthcare costs is challenging due to the complexity of medical procedures, patient needs, and regulatory environment.	Collaboration and coordination between healthcare providers, insurance companies, patients, and government agencies is needed to manage healthcare costs effectively.	Unable to estimate cost
Insurance companies	Estimate and prediction of Hospitalization and Medical Care Costs	Estimation and Prediction of Hospitalization and Medical Care Costs is challenging due to unpredictable healthcare costs.	Inaccurate estimates of healthcare costs can lead to financial strain and misallocation.	Challenging to assign insurance plans
Government agencies	Estimate and prediction of Hospitalization and Medical Care Costs	Healthcare costs are a major concern for all stakeholders in the healthcare system.	Inaccurate estimates of healthcare costs can have serious consequences for patients, providers, and insurance companies.	Unable to estimate the government healthcare schemes
Pharmaceutical companies	Estimate and prediction of Hospitalization and Medical Care Costs	These businesses make significant investments in research and development to produce new therapies and drugs	they develop and manufacture drugs and other medications used to treat medical conditions and illnesses.	Difficult to identify medicines and treatments