

TOP-UP LOAN APPLICATION FORM (PERSONAL LOAN)

LOAN ACCOUNT DETAILS

Name: _____

Original loan amount: _____

Current balance: _____ Current repayment (per month) _____

Current (Salary) account number:

Joint applicant: ☐ Yes ☐ No if yes please indicate the name of the joint applicant _____

PERSONAL DETAILS

ID/ Passport number: _____ KRA PIN No.: _____ Postal address: _____

Postal code: _____ Email address: _____ Mobile: _____

Current residential address: _____ please give full details - street name, estate, house no. etc

Length of stay at current residence: _____

WORK DETAILS

Employers name: _____ Occupation: _____

Years In current employment: _____ Employer physical address: _____

Postal address: _____ City: _____

Employers Tel. number: _____

LOAN REQUEST

Total loan amount: _____ New loan tenure: _____

Top-up amount: _____ New repayment amount: _____

Purpose for loan: _____

Buyout details: _____ Bank Name: _____

Amount: _____ Loan account number: _____

INTEREST RATE

	Interest Rate			Arrangement fee	
	NCBA Base Rate	Margin	Total Interest Rate	%	Amount
Personal Loan					

PERSONAL LOAN INSURANCE

Benefits schedule	Loan amount	Tenure (Months)	Rate per month	Premium payable	Signature
Death, Disability, Critical Illness and Retrenchment					

Loan protection covers the outstanding balances in the event of death; permanent disability or retrenchment of the borrower

NEXT OF KIN DETAILS

Name: _____ Relationship: _____

Telephone (Home) _____ Telephone (Work) _____

CUSTOMER DECLARATION

1. I/we certify this information is true and correct and authorize NCBA to contact any source for confirmation. I/we have read and understood or have been explained to (in a language I/we understand) the General Terms and Conditions (available at www.ncbagroup.com) of this facility and I/we agree to be bound by them. Acknowledge that I/we are bound by any variations the Bank makes on these General Terms and Conditions. I/We understand NCBA reserves the right to decline this application without giving reasons.
2. I/We understand the interest of this loan is variable and will be applied at the Bank's current prevailing Interest rate. I/We instruct NCBA to credit the loan amount approved to my/our account number with yourselves upon approval of my/our loan.
3. I/We authorize the Bank to deduct any premiums payable towards such insurance cover and facility fee from the loan granted.
4. I/We agree to immediately inform NCBA should my employment status change and I/We further confirm that I/We shall NOT change my/our salary paypoint from NCBA until I/We have paid off the loan in full.
5. I/We authorize the NCBA to obtain any information it may require relating to this application form from my/our employer, if any, and from any other source to which it may apply. Each such source of information is hereby authorized by me/us to provide you with such information.

PLEASE TICK AS APPLICABLE

In the event that the amount I/we qualify for is less than the amount requested

☐

I/We instruct the bank to contact me/us before crediting my/our account.

☐

I/We authorize the bank to create a loan account in my/our name(s) and disburse the approved amount without reference to me/us.

AUTHORITY TO EMPLOYER

☐

I/We authorize my/our employer to deduct via direct salary check-off my/our monthly loan repayment and remit to NCBA;

☐

I/We hereby authorize my employer to pay my/our salary, allowances, gratuity and all other benefits directly to my/our account number with NCBA with immediate effect; or

☐

I/We hereby authorize my/our employer to deduct my/our loan installment from my/our salary, allowances and other benefits every month with immediate effect and pay the amount directly to NCBA;

☐

I/We also hereby authorize my/our employer to pay any terminal benefits or final salary directly to NCBA in the event of termination of my/our employment.

Signature of applicant: _____ (sign in presence of a Bank Official) Date: _____ (dd/mm/yyyy)

Signature of joint applicant: _____ (sign in presence of a Bank Official) Date: _____ (dd/mm/yyyy)

CONFIRMATION BY EMPLOYER

I/We confirm that the applicant is an employee of _____ and that the details given above are true, and confirm having noted the instructions/ request to channel his/her monthly salary and the assignment of all terminal dues excluding pension to the Bank. I/We also confirm there is no disciplinary case current or pending against the employee, nor is (he/she) under notice to resign

Employer's name: _____ Signature: _____

Designation: _____ Date: _____

Official Stamp

TOTAL COST OF CREDIT

ESTIMATED SUMMARY OF LOAN COSTS

Total Cost of Credit refers to the total amount payable for a loan, including all bank fees and charges, and estimated third party costs such as legal fees, valuation and stamp duty in the case of loans secured by a physical asset.

Before signing a loan agreement, a customer should request the Bank to provide them with a Total Cost of Credit breakdown as well as the Loan Repayment Schedule. This will not only empower the customer to make an informed decision, but also will enable the customer to compare the fees and charges in the market.

PLEASE FILL IN THE BLANK SPACES BELOW WITH YOUR BANK LOAN OFFICER

1. Loan Type (e.g Personal Loan, Mortgage) _____

2. Loan Amount _____

3. Type of Interest Rate ☐ Reducing balance ☐ Flat method

4. Interest Rate Period ☐ Daily ☐ Monthly ☐ Annually

5. Interest rate _____

NCBA Banks Base Rate _____ + Margin _____ = _____ %

NB: Banks add an interest rate premium to the Base Rate. This premium is based on the bank's risk margin, the bank's cost of doing business and return on equity

6. Fixed or Variable Interest Rate _____

7. Loan (Tenor) _____

ADDITIONAL BANK CHARGES

1. Arrangement / Processing Fee _____

2. Monthly Service Fee _____

ADDITIONAL THIRD PARTY CHARGES

1. Management Fee _____

2. Attorney and Notary Fees _____

3. Total Credit Life Insurance _____

4. Other Insurance specific to taking out credit _____

5. Government levies _____

6. Valuation _____

OTHER COSTS

1. _____

2. _____

3. _____

Total Cost of Credit _____ Annual Percentage Rate _____

Signed (Applicant) _____ ID.no: _____

Signed (Joint applicant) _____ ID.no: _____

Note: The outlined costs herein are estimates based on the information that you have provided to Bank and the related estimated third party providers' costs in respect to the applied facility. The costs are subject to change depending on the various factors affecting the facility and any change thereof shall be communicated to you. The outlined costs are not legally binding to the Bank and shall not constitute any liability on the part of the Bank