

Core 1 — Module Workshop

Candidate Pre-Work Checklist

Please complete ALL of the following items **before** attending the Core 1 Module Workshop:

1. In the content section of your cohort home page, access the Module Workshop section and complete the following:
 - Download the workshop zip file to your computer. You will need it at the Module Workshop.
 - **You must print the Activities.pdf file for the workshop.**
 - At a minimum, you **must** print the following and bring to the workshop:
 - Activity 1 — Fortune Matchup (from the MW_Activities.pdf file)
 - Activity 6 – Study Schedule (from the MW_Activities.pdf file)
 - Pre-work — Accounting policy memo (see 3 below)
 - Review the workshop agenda. If there are any topics that you are unfamiliar with or require a “refresher” on, read the relevant Learning eBook chapters or excerpts from prerequisite textbooks. The workshop will not “teach” or lecture on the technical content; you are expected to arrive ready to participate and discuss.
2. Review the Icebreaker Activity — Lost on a Deserted Island (from the MW_Activities.pdf file).
3. Complete the following research in preparation for the Module Workshop:

CPAs must evaluate information needs and assess accounting options that best meet those needs. In order to develop effective professional judgment, it is necessary to first understand the accounting policy options.

In preparation for the Module Workshop, research the following accounting policy options and summarize your findings in a memo. Assume you are writing to a candidate who recently started in the CPA PEP program. The memo should be no longer than two pages.

- a) How are property, plant, and equipment measured under ASPE? Include both initial and subsequent measurement in your discussion. What are the

- measurement options under IFRS? Be sure to discuss the cost and the revaluation models under IFRS.
- b) What options exist for the accounting of subsidiaries under ASPE? Note that subsidiaries are investments where the parent has control over the subsidiary.
 - c) What are the accounting policy choices for the accounting of research and development costs under IFRS? Under ASPE?
 - d) What are the revenue recognition options for when service revenue can be recognized under IFRS? Under ASPE?
 - e) Explain the different categories of financial assets (such as passive investments) and their measurement under IFRS and ASPE. Note: Use IFRS 9 as the IFRS source.

Bring a hard copy of your memo to the Module Workshop. In addition, you need to submit the memo to the Module Workshop dropbox **prior to the workshop (see the calendar and dropbox for due dates)**.

Contact your facilitator via email (within the D2L system) or post a discussion board message if you have any questions about the above requirements or the workshop in general.