**GME Research Brief - Last Twelve Months Analysis**

**Date: August 1, 2025**  
**Prepared For: Investment Research Team**

**Executive Summary**

This research brief provides a comprehensive analysis of GameStop Corp. (GME) over the Last Twelve Months (LTM) period, integrating financial performance, SEC filing activity, and strategic assessment. The company shows significant financial improvement with substantial cash accumulation and reduced debt, while navigating ongoing strategic transitions.

**1. Company Identification & Regulatory Profile**

**Corporate Details**

* **Legal Name**: GameStop Corp.
* **CIK**: 01326380 (10-digit normalized)
* **SIC Code**: 5734 - Computer and Computer Software Stores
* **CEO**: Ryan Cohen (Interim Chief Executive Officer)
* **Reporting Currency**: USD

**SEC Filing Activity (Last 12 Months)**

*Data as of retrieval date: August 22, 2025*

**2. SEC Filing Timeline & Analysis**

**Recent Filing Activity (Chronological Order)**

| **Filing Date** | **Report Date** | **Form Type** | **Key Items** | **Significance** |
| --- | --- | --- | --- | --- |
| **2025-07-31** | 2025-07-31 | 8-K | Item 2.02 | Earnings results/guidance |
| **2025-05-08** | 2025-04-26 | 10-Q | Quarterly report | Q1 2025 financials |
| **2025-04-30** | 2025-04-29 | 8-K | Item 8.01 | Other events |
| **2025-04-02** | 2025-04-02 | 8-K | Item 5.02 | Director changes |
| **2025-03-07** | 2025-01-31 | **10-K** | Annual report | FY2025 results |
| **2025-01-14** | 2025-01-14 | 8-K | Item 5.07 | Shareholder matters |
| **2024-10-28** | 2024-10-28 | 8-K | Item 9.01 | Financial statements |
| **2024-08-09** | 2024-07-27 | 10-Q | Quarterly report | Q2 2024 financials |

**Critical Filing Analysis**

* **Most Recent**: July 31, 2025 8-K (Item 2.02) - Likely contains updated earnings guidance
* **Annual Comprehensive**: March 7, 2025 10-K - Full FY2025 results and strategic outlook
* **Governance Changes**: April 2, 2025 8-K (Item 5.02) - Board/director updates
* **Quarterly Updates**: Regular 10-Q filings show ongoing financial reporting

**3. Financial Performance Overview**

**Revenue Trends (USD)**

| **Fiscal Year End** | **Revenue** | **YoY Change** |
| --- | --- | --- |
| Jan 31, 2025 | $3.82B | -27.5% |
| Jan 31, 2024 | $5.27B | -11.0% |
| Jan 31, 2023 | $5.93B | -1.4% |
| Jan 31, 2022 | $6.01B | Baseline |

**Analysis**: Consistent revenue decline reflecting retail challenges and strategic transition.

**Profitability Metrics**

| **Metric** | **FY2025** | **FY2024** | **FY2023** | **FY2022** |
| --- | --- | --- | --- | --- |
| Operating Income | -$16.5M | -$29.7M | -$308.9M | -$361.8M |
| Net Income | $131.3M | $6.7M | -$313.1M | -$381.3M |

**Key Insight**: Dramatic profitability improvement with return to significant net income.

**Balance Sheet Strength**

| **Metric** | **FY2025** | **FY2024** | **FY2023** | **FY2022** |
| --- | --- | --- | --- | --- |
| Cash & Equivalents | $4.76B | $922M | $1.14B | $1.27B |
| Total Debt | $411M | $603M | $617M | $649M |
| Net Cash Position | $4.35B | $319M |  |  |