# ${\bf Quick~RICE50} + {\bf guide}$

#### Quick setup

- Have GAMS installed: you will need a working GAMS/CONOPT license (https://www.gams.com/).
- Run the model in Gams IDE/Studio or in the shell.
  - \$ gams run\_rice50x.gms
- Define run scenario passing flags as:
  - \$ gams run\_rice50x.gms --flagname=flagvalue

#### Main scenario settings

What follows is a summary of main model flags and settings. **Bolded** elements are values set as default and would apply unless otherwise explicited.

| flag        | values  | description   |
|-------------|---|---|
| policy      | bau bau-impacts cba cba-ndcs cea-cbudget cea-tatm   | Baseline with no damages Baseline with damages active Cost-benefit analysis Cost-benefit analysis starting from 2030 NDCs levels Carbon-budget limit (CO2) GMT increase limit (over pre-industrial) |
| baseline    | ssp1<br><b>ssp2</b><br>ssp3<br>ssp4<br>ssp5   | Shared Socio-economic Pathways  |
| cooperation | coop<br>noncoop<br>coalitions   | Maximize aggregated welfare Maximize self-interest (Nash eq.) coop among coalition members, noncoop among coalitions  |
| n           | $\begin{array}{c} \mathbf{ed57} \\ \mathbf{r5} \\ \mathbf{witch13} \\ \mathbf{witch17} \end{array}$ | Regional specification  |

| impact       | burke<br>djo<br>kahn<br>dice<br>off |  |
|--------------|-------------------------------------|--|
| bhm_spec     | <b>sr</b><br>lr<br>srdiff<br>lrdiff | Burke's function type (if $impact$ is different than $burke$ it is simply ignored)           |
| climate      | witchco2<br>dice2016<br>cbsimple    | 3-box with coeffs. corrected as in WITCH DICE2016-R2 Simple transient concentration response |
| savings      | fixed free                          | Starting differentiated and all converging to DICE-opt value<br>Free variable to optimize    |
| disentangled | <b>1</b><br>0                       | Epstein-Zin disentangled welfare DICE welfare  |
| gamma        | $0.5   {	t number}$                 | Set inequality aversion (must be different than $1$ )  |
| prstp        | $0.015   {	t number}$               | Set pure rate of social time preference  |
| elasmu       | 1.45  vertnumber                    | Set elasticity of marginal utility of consumption  |
| gama         | $0.3   { m number}$                 | Set capital elasticity in the production function  |

#### Startboost options

Startboost option uses another already-solved .gdx solution to load a good starting point for the model variables. A good startboost option may solve convergence problems and make the optimization much faster.

| flag              | values            | description  |
|-------------------|-------------------|--|
| startboost        | 0 1               | Activate it to enable startboost logic   |
| startboost_manual | $0   { m string}$ | Activate it to manually provide startboost gdx file name (write it without .gdx extension). Note that target file is searched inside startboost folder inside regional data folder (i.e., data_ed57/startboost/) |
| startboost_export | 0 1               | Activate it to save current output as start-<br>boost source into startboost folder  |

### Output settings

These flags are useful to set result files names.

| flag          | values | description  |
|---------------|--------|--|
| nameout       | string | Set output gdx filename  |
| output_dir    | string | Set output results folder (default: ./results)                                     |
| experiment_id | string | Use this flag to gather results inside a common output_dir/experiment_id directory |

## Simulation options

RICE50+ can be run in simulation mode by providing mitigation (mandatory) and savings (optional) trajectories from an external .gdx file.

| flag            | values               | description  |
|-----------------|----------------------|--|
| policy          | $\operatorname{sim}$ | Model in simulation mode   |
| sim_miu_gdx     | string               | File .gdx (filename and relative path) from which extract regional mitigation (MIU.l) trajectories |
| sim_savings_gdx | string               | File .gdx (filename and relative path) from which extract regional savings (S.l) trajectories      |

## Simulation with exogen temperatures

RICE50+ can be run in simulation mode by providing mitigation (mandatory), savings (optional) and exogenous temperatures trajectories from an external .gdx file.

| flag             | values                           | description  |
|------------------|----------------------------------|--|
| policy           | sim-exogen-<br>temp              | Model in simulation mode   |
| exogen_source    | treg_tatm  treg_rcp  treg_linear | Import external regional temperature trajectories Import external atmospheric temperature trajectory Regional temperatures follow RCP data trajectories Set GMT increase at 2100. Regional temperatures are linearized between 2015-2100 extremes. |
| exogen_source    | 26<br>45<br>60<br>85             | Set reference RCP (only for exogen_source=treg_rcp   |
| exogen_tatm_2100 | number                           | GMT increase at 2100 (only for exogen_source=treg_linear)  |
| sim_miu_gdx      | string                           | File .gdx (filename and relative path) from which extract regional mitigation (MIU.l) trajectories   |
| sim_savings_gdx  | string                           | File .gdx (filename and relative path) from which extract regional savings (S.l) trajectories  |
| sim_temp_gdx     | string                           | File .gdx (filename and relative path) from which extract: atmospheric temperature (TATM.l), only for exogen_source= tatm; regional temperatures (TEMP_REGION.l), only for exogen_source= treg   |