



2020 FINANCIAL STATEMENTS

ANNUAL FINANCIAL REPORTS AND STATEMENTS

BERKSHIRE
CONSULTING

2020

FINANCIAL REPORTS AND STATEMENTS

No part of this publication may be reproduced, stored in a retrieval system, or transmitted, in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without the prior written permission of Berkshire Consulting Bank.

BERKSHIRE CONSUTING

30 Moorgate, London EC2R 6DN,
United Kingdom.

info@berkshireconsulting.co

www.berkshireconsulting.co

CORRESPONDENTS (AFFILIATES) & ADDRESS:

RAHWAY INSURANCE LLC,
United States.

www.rahwayinsurance.com



BERKSHIRE CONSULTING

TABLE OF CONTENTS THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER **31, 2020**

INFORMATION ON COMPANY

DIRECTOR'S ENTRY

PROFIT AND LOSS ACCOUNT

ACCOUNT BALANCE SHEET

DRAFTS TO THE FIN. STATEMENTS

TRADING - PROFIT AND LOSS ACCOUNT

TARGET REVENUE FOR THE NEXT YEAR



BERKSHIRE CONSULTING

COMPANY DETAILS

FOR THE YEAR ENDED DECEMBER 31, 2020

CHIEF FINANCIAL OFFICER:**Acc. Joseph Bartell.**

REGISTERED OFFICE ADDRESS:30 Moorgate, London EC2R 6DN,
United Kingdom.

INSURANCE NUMBER:**RW-XVMNOET7**

INSURER:**RAHWAY INSURANCE LLC**
www.rahwayinsurance.com

BERKSHIRE CONSULTING

FROM THE CFO'S DESK

FOR THE YEAR ENDED DECEMBER 31, 2020

The CFO as it is due, presents his report with the financial statements of the company for the period through the year ended December **31, 2020**.

INCORPORATION

The company, **BERKSHIRE WEALTH MANAGEMENT** was incorporated on the 5th day of April, 2018.

EVENTS SINCE THE END OF THE PERIOD

Information – all and needful relating to events since the end of the period is clearly detailed in the notes to the financial statements.

DIRECTOR

Acc. Joseph Bartell, was appointed as the Chief Financial Officer in place of the previous, on the 20th day of December, 2019 and held office during the whole of the period from then till the period of this publication.

The CFO, being eligible, offers himself for election at the forthcoming **Annual General Meeting**.

This report has been fully prepared in accordance with the Companies Law, Cap. **113** Section **15 – 10** of the Republic of Cyprus.

ON BEHALF OF THE BOARD AND MANAGEMENT:

Acc. Joseph Bartell

Chief financial officer,
Berkshire Consulting LLC

December 25, 2020



BERKSHIRE CONSULTING

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED DECEMBER 31, 2020

	Notes	U.S Dollars (USD) x 1,000,000.00
TURNOVER		-
Operational Expenses		5.9402
GROSS LOSS		5.9402
Administrative Expenses		2.0496
OPERATING LOSS AND LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	3.8906
Tax on Loss on Ordinary Activities	3	-
LOSS FOR THE FINANCIAL PERIOD		3.8906



BERKSHIRE CONSULTING

BALANCE SHEET

FOR THE YEAR ENDED DECEMBER 31, 2020

	Notes	U.S Dollars (USD) x 1,000,000.00	U.S Dollars (USD) x 1,000,000.00
FIXED ASSETS			
Intangible Assets	4		110.0195
Tangible Assets	5		28.1410
			<u>138.1605</u>
CURRENT ASSETS			
Debtors	6	70.0505	
Cash Reserved		100.1520	
		<u>107.2025</u>	
CREDITORS			
Amounts fall due within one year	7	72.0005	
		<u></u>	
NET CURRENT LIABILITIES			<u>142.0510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3.8905</u>



BERKSHIRE CONSULTING

BALANCE SHEET CONTINUED

FOR THE YEAR ENDED DECEMBER 31, 2020

CAPITAL AND RESERVES

Called up Share Capital	8	0.0001
-------------------------	---	--------

Profit and Loss Account	9	3.8906
-------------------------	---	--------

SHAREHOLDER'S FUNDS		3.8905
---------------------	--	--------

The company is entitled to exemption from audit under Section **376** of the Companies Law for the period through the year ended December **31, 2020**.

The members have not required the company to obtain an audit of its financial statements for the period through the year ended December **31, 2020**.

The managing director acknowledges his responsibilities for:

Ensuring that the sole company keeps accounting records which comply with the corresponding sections of the Companies Law and

Preparing financial statements which give a transparent view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements in the also corresponding sections and which otherwise comply with the requirements of the Companies Law relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part **18** of the Companies Law relating to financial institutions and with the Financial Reporting Standard for big entities.

The financial statements were approved and authorised for issue and publication on December **20, 2020** and was signed and endorsed by:

Acc. Joseph Bartell

CFO
Berkshire Consulting



BERKSHIRE CONSULTING

DRAFTS TO THE FIN. STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the ongoing concern basis which assumes that the company will continue business for the foreseeable future

The validity of the assumption is supported by the base fact that during the month of April of the same year as that of this report, the company raised additional capital of 26,077,000 USD through the issue of new share capital.

Accounting convention

The financial statements have been under the historical cost convention and in full accordance with the Financial Reporting Standard for large corporations or entities.

Development Costs

Costs incurred for the for the development of software platforms and systems are capitalized on the balance sheet space in the intangible fixed assets.

No amortization charge has been made for the period because the asset has not been brought into use as at the 31st December 2020.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25.55% on cost
Computer equipment	-	33.55% on cost

Deferred tax

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.



BERKSHIRE CONSULTING

DRAFTS TO THE FIN. STATEMENTS CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2020

Hire purchases and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease period

OPERATING LOSS

The operating loss is stated after charging – crediting:

Depreciation – owned assets	-	1.0065 x 10 ⁶ USD
Foreign exchange differences	-	165

Director's remuneration and other benefits etcetera.

TAXATION

Analysis of the tax charge

No liability to Cyprus corporation tax arose on ordinary activities for the period.

INTANGIBLE FIXED ASSETS

COST	Development Costs – USD x 1,000,000.00
Extras	110.0195
At December 31, 2020	110.0195
<hr/>	
NET BOOK VALUE	
At December 31, 2020	110.0195
<hr/>	



BERKSHIRE CONSULTING

DRAFTS TO THE FIN. STATEMENTS CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2020

TANGIBLE FIXED ASSETS

COST	Fixtures and fittings – USD	Computer equip. – USD	Development Costs – USD x 1,000,000.00
Extras	5.7242	23.0273	29.7515
At December 31, 2020	5.7242	23.0273	29.7515
DEPRECIATION			
Extras	0.6055	1.005	1.6105
At December 31, 2020	0.6055	1.005	1.6105
NET BOOK VALUE			
At December 31, 2020	6.3297	21.8113	28.1410

DEBTORS: AMOUNTS FALL DUE WITHIN ONE YEAR

	U.S Dollars (USD) x 1,000,000.00
VALUE ADDED TAX (VAT)	70.0505



BERKSHIRE CONSULTING

DRAFTS TO THE FIN. STATEMENTS CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2020

CREDITORS: AMOUNTS FALL DUE WITHIN ONE YEAR

	U.S Dollars (USD) x 1,000,000.00
Social Security and Others	12.584
Director's Loan Acc.	10.9055
Accrued Expenses	48.5110
	<u>72.0005</u>

CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value (USD) 10 ⁶	U.S Dollars (USD) x 1,000,000.00
1,000,000	Ordinary	1	<u>1</u>

RESERVES

	Profit and Loss Acc. – USD x 1,000,000.00
Deficit for the period	3.8906
At December 31, 2020	<u>3.8906</u>



BERKSHIRE CONSULTING

TRADING – PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

	U.S Dollars (USD) x 1,000,000.00	U.S Dollars (USD) x 1,000,000.00
Income		-
Cost of sales		
Direct Costs		1.1176
GROSS LOSS		1.1176
Expenditure	1.7550	1.7550
Finance costs		
Other incurred charges		1.0180
NET LOSS		3.8906

POST BALANCE SHEET EVENTS – DURING APRIL 2020, THE COMPANY RAISED ADDITIONAL CAPITAL OF 26,077,000 USD THROUGH THE ISSUE OF NEW SHARE CAPITAL



BERKSHIRE CONSULTING

TARGET REVENUE FOR THE NEXT YEAR
FOR THE YEAR ENDED DECEMBER 31, 2020

TARGET REVENUE FOR YEAR - 2021

	Blockchain Product	Renewable Energy	Crypto Index Fund	Real Estate	Agriculture b ased Funds	Total
Value (Million USD)	7.55	9.33	15.87	5.07	5.18	43.00
Value (Percent - %)	17.55	21.70	36.91	11.80	12.04	100

In the board meeting held on the 31st day of December 2020, emphasis was laid on the need for more advancement and improvement in our trading sector as it stimulates other sectors simultaneously.

For the year 2021, we have targeted a total of 43.00 Million USD profit (after tax) with a whopping 21.70% of this gross total coming from the investment sector alone. For this, things have been put together in the needed places to facilitate this.

This is our shared value and we hope to deliver the best of our services to our shareholders, unbridled and without compromises.

DISCLAIMER

Trading foreign currencies as well as involvement with financial commodities and securities can be a challenging and potentially profitable opportunity for investors. However, before deciding to participate in the Forex market, you should carefully consider your investment objectives, level of experience, and risk appetite. Most importantly, do not invest money you cannot afford to lose.

There is considerable exposure to risk in any foreign exchange transaction. Any transaction involving currencies involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price or liquidity of a currency. Investments in foreign exchange speculation may also be susceptible to sharp rises and falls as the relevant market values fluctuate.



BERKSHIRE
CONSULTING

30 Moorgate, London EC2R 6DN, United Kingdom.

WISHING YOU A
BOUNTIFUL
2021



BERKSHIRE
CONSULTING