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FE 541 Project Proposal

New York City Airbnb Open Data

Part 1:

As part of my semester project, I will analyze New York City's Airbnb calendar year 2019 data and try to draw out some interesting statistical inferences and insights using the techniques learnt in this course. I pulled this project and data from the Kaggle competition website; After the completion of this semester, I plan on publishing the project on the website so it should be an exciting project to work on.

The three main ideas I will focus on will be: -

- Forming some hypothesizes in the data and then draw some statistical inferences from the data.
- Drawing out some meaningful statistics from the data which gives us some insights into the nature of the Airbnb business and its operation with NYC.
- Visualizing the data for insightful data storytelling.

The questions I might ask would be things like: -

- What can we learn about different hosts and areas?
 - Pricing differences by areas
 - o Differences in pricing and housing availability based on host gender.
- What can we learn from different predictions?
- Which hosts are the busiest and why?
- Is there any noticeable difference of traffic among different areas and what could be the reason for it?

These are just some examples of the questions I will look to answer. As I analyze the data in more depth, I should be able to draw out more interesting questions which will hopefully give me more interesting insights.

Part 2:

The data source is: -

New York City Airbnb Open Data | Kaggle

The data comes in a csv formatted file with 48,895 rows and 16 columns of data.

First 5 rows of data snipped from the R console: -

id		name	host_id	host_name n	eiahbourhood_aroup	neighbourhood latitude
1 2539 Clean &	quiet apt ho	me by the park	2787	John	Brooklyn	
2 2595		Midtown Castle	2845	Jennifer	Manhattan	Midtown 40.75362
3 3647 THE VILL	AGE OF HÁRLEM	NEW YORK !	4632	Elisabeth	Manhattan	Harlem 40.80902
4 3831 Cozy Entire Floor of Brownstone			4869 L	saRoxanne	Brooklyn	Clinton Hill 40.68514
5 5022 Entire Apt: Spacious	Studio/Loft b	y central park	7192	Laura	Manhattan	East Harlem 40.79851
longitude room_type	price minimum	_nights number_	_of_reviews	last_revie	w reviews_per_month	
1 -73.97237 Private room	149	1	Ç	2018-10-1	9 0.21	
2 -73.98377 Entire home/apt	225	1	45	2019-05-2	1 0.38	
3 -73.94190 Private room	150	3	()	NA	
4 -73.95976 Entire home/apt	89	1	270	2019-07-0	5 4.64	
5 -73.94399 Entire home/apt	80	10	9	2018-11-1	9 0.10	
calculated_host_listings_count availability_365						
1	6	365				
2	2	355				
3	1	365				
4	1	194				
5	1	0				

The descriptions of each of the labels are as follows: -

- 1. id: This is the listing ID.
- 2. name: This is the name/description of the listing.
- 3. host_id: This is the host ID.
- 4. host_name: This is the name of the host.
- 5. neighbourhood_group: Borough location withing New York City.
- 6. neighbourhood: Neighborhood location within New York City.
- 7. latitude: Latitude coordinates.
- 8. longitude: Longitude coordinates.
- 9. room type: Listing space type.
- 10. price: The price in dollars of listing.
- 11. minimum nights: The minimum amounts of nights that need to be stayed for the listing.
- 12. number_of_reviews: The number of reviews for the host.
- 13. last review: The latest review date for the host.
- 14. reviews_per_month: The number of reviews per month for the host.
- 15. calculated_host_listings_count: Number of listings per host.
- 16. availability_365: Number of days when the listing is available for booking.

Part 3:

Step 1: -

I will begin by cleaning and imputing the data as needed to makes sure there are no data quality issues that would hamper the analysis.

Step 2: -

I will create some basic summary statistics to help get some intermediate insights into the data which should help me get more clarity into what kind of different questions I can ask of the data. I will then see if I can create additional columns of information that would help aid the overall analysis.

Step 3: -

As part of my analysis, I will try to visualize the data to help create a more visually pleasing data story for the audience. There is good geographic data available to use in the dataset so I will use that to visualize the data.

<u>Step 4: -</u>

After visualizing the data, I plan to create the relevant statistics and metrics to conduct statistical inference testing.

Conclusion:

All of the above steps are subject to amendment as I learn more during this course and understand the data better. Hopefully by the end of the analysis, I would have been able to answer meaningful questions about the Airbnb business and operation trends within New York City.