

Derogatory Account Dispute Letter Template

John Doe
123 Main St
City, State, ZIP
October 27, 2023

[Credit Bureau Name] Dispute Department
[Address of Credit Bureau]

Subject: Request for Removal of Non-Compliant and/or Inaccurate Derogatory Accounts

Dear [Credit Bureau Name] Dispute Department,

I am writing to formally dispute non-compliant, inaccurate, and/or unverifiable derogatory information on my credit report. This information is negatively impacting my credit score, and I am requesting an immediate investigation and correction pursuant to the **Fair Credit Reporting Act (FCRA)**.

Inaccurate/Unverifiable/Non-Compliant Accounts:

| Account Name | Account Number | Reason for Dispute | |-----|-----|-----| | VERIZON | 157252638**** | Incorrect account status or payment history. |

Specific Errors:

- 1. **Account Name:** VERIZON
- 2. **Error(s):** Incorrect account status listed as "Derogatory" and InValid creditor remark.
- 3. **Supporting Evidence:** [E.g., proof of payments, account closure letter, etc.]

Requested Action:

- 1. **Removal of Inaccurate/Unverifiable Information:** Remove all derogatory accounts that cannot be verified as accurate and complete within the timeframes outlined by the FCRA.
- 2. **Correction of Errors:** Ensure any inaccuracies in account status, balances, or payment history are corrected immediately.
- 3. **Notification of Updates:** Notify me in writing once the investigation has been completed and confirm whether the disputed information has been removed or updated.

Legal Basis for Dispute(s):

Under **FCRA Section 611 (15 U.S.C. Â§ 1681i)**, credit reporting agencies must ensure that all information reported is accurate, complete, and verifiable. Additionally:

- The **Metro-2 Reporting Standards** require compliance with accurate reporting of account balances, statuses, and activity.
- Under **15 U.S.C. Â§ 1692e** of the FDCPA, debt collectors are prohibited from reporting false or misleading information.
- Any unverifiable or inaccurate account information must be deleted under **FCRA Section 623 (15 U.S.C. Â§ 1681s-2)**.

I expect this matter to be resolved within the 30-day period required by law.

Thank you for your prompt attention to this matter.

Sincerely,
John Doe

Enclosures:

- 1. Government-issued ID (e.g., driver's license or passport)
- 2. Proof of address (e.g., utility bill or bank statement)
- 3. Any Other Supporting Documentation