



Precision Analysis for Informed Investment Decisions

Daily Brief - December 08, 2025

Global Markets

Index Futures			Fixed Income			Commodities		
Index	Price	Δ%	Maturity	Yield	Δ%	Commodity	Price	Δ%
S&P 500	6,856.00	+0.00	US 30Y	4.82%	+0.65	WTI Crude	\$59.17	-1.51%
NASDAQ	25,651.25	+0.00	US 10Y	4.18%	+0.99	Gold	\$4,224.30	-0.44%
Russell 2000	2,531.40	+0.00	US 2Y	3.63%	+0.80	Copper	\$5.43	-0.58%
Nikkei 225	50,280.00	+0.00	US 3M	3.63%	+0.80	Lumber	\$544.50	+0.93%

Foreign Exchange			Crypto Currencies		
Pair	Rate	Δ%	Asset	Price	Δ%
EUR/USD	1.1622	+0.00%	Bitcoin	\$89,922.11	-0.53%
USD/JPY	155.9070	+0.00%	Ethereum	\$3,105.56	+1.46%
USD/CNY	7.0715	+0.00%	Solana	\$135.58	+2.50%
			Sui	\$1.61	+1.57%

Sector Performance

Sector	Change
Financial Services	+0.12%
Real Estate	-0.05%
Technology	-0.14%
Energy	-0.44%
Consumer Defensive	-0.52%
Industrials	-0.55%
Consumer Cyclical	-0.85%
Basic Materials	-1.03%
Utilities	-1.19%
Healthcare	-1.22%
Communication Services	-1.96%

Summary

Total updates received: 2 items

Market-Moving News

- ****M&A; Activity**:** IBM announces an \$11 billion acquisition of Confluent, marking a significant move in the AI sector, which could reshape enterprise AI data flows. Other notable deals include PARK NATIONAL CORP acquiring FIRST CITIZENS BANCSHARES, SKYWORKS acquiring QORVO, and MID PENN BANCORP merging with 1ST COLONIAL BANCORP.
- ****Pre-Market Movers**:** Lululemon (LULU) is down 4.25% at \$181.93 amid performance concerns. Warner Bros. Discovery (WBD) sees a rise of 3.91% at \$27.10 following news of a potential Paramount takeover bid and its continued "buy" rating.
- ****Economic Outlook**:** The NY Fed reports stable inflation expectations and an improved labor market outlook, indicating economic resilience, which may influence market dynamics.
- ****Key Trends**:** Tech stocks continue to support the Nasdaq 100 and S&P500; amid broader market eyes on the Federal Reserve's upcoming decisions on interest rates. The M&A; landscape is becoming increasingly active, especially in the tech sector.
- ****Company News**:** Tesla (TSLA) dropped 3.55% at \$438.83 as market fluctuations and valuation concerns weigh on investor sentiment. Meanwhile, Robinhood Markets (HOOD) gained 3.03% at \$135.95, potentially buoyed by a surge in retail investor activity.
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Kite Evolution Fund

- ****AAOI**:** Applied Optoelectronics reports record revenues for Q3 2025, indicating strong business momentum that could positively influence investor sentiment.

- **AFRM**: Affirm receives a rating upgrade from Seeking Alpha due to strong growth and underwriting discipline, signaling increased confidence in its long-term prospects.
- **BA**: Boeing completes the acquisition of Spirit AeroSystems, a critical supply chain realignment that strengthens its operational capabilities and could enhance future production efficiency.
- **AMZN**: Amazon anchors an \$80M Series D funding round for Blue Current, highlighting the company's strategic investments in innovative technologies such as solid-state batteries.
- **AAPL**: Analyst rating remains at Outperform by Evercore ISI as key innovations and strong market presence keep investors optimistic about Apple's future performance.
- **ASML**: Cresset Asset Management LLC purchases shares, suggesting growing confidence in ASML's importance in the semiconductor industry fueled by AI-driven demand.

I/O Fund Premium Services

Last Chance: I/O Fund's Black Friday Sale Ends at Midnight!

Mon, 8 Dec 2025 15:45:03 +0000

- **Black Friday Sale:** The I/O Fund is offering up to \$250 off on its Advanced and Pro Annual Plans, with the sale ending at midnight. The Advanced Annual is now priced at \$599 (originally \$849), and the Pro Annual at \$439 (originally \$549). - **Performance Highlights:** The I/O Fund has achieved a cumulative return of 210% since inception, with 10 positions outperforming the Nasdaq-100 in 2024, and 15 positions outperforming it this year. If invested \$10,000 at inception, a portfolio would now be valued at \$31,026 with I/O Fund picks versus \$9,737 with institutional tech portfolios, reflecting a 219% difference. - **Investment Insights:** The fund has successfully managed Bitcoin, realizing over 1,100% returns, and has been recognized for notable calls, such as Nvidia (NVDA). Current performance metrics show the I/O Fund returning 35% in 2024, surpassing the S&P; 500 by 1%. - **Actionable Recommendation:** Interested investors should act quickly to secure discounted pricing before the sale ends.

Dave Lutz (JONESTRADING INSTITU)

Re: WHAT TRADERS ARE WATCHING THIS MORNING

Sun, 7 Dec 2025 19:55:48 -0000

- **Key Headlines:** President Trump's announcement of a 50% tariff on Brazilian goods starting August 1 has significant implications for U.S.-Brazil trade relations, impacting a \$92 billion market. Additionally, Japan's 20-year government bond auction drew modest interest ahead of upcoming elections. - **Important Data Points:** Brazil's real fell over 2% against the dollar following the tariff announcement. Delta Air Lines (DAL) surged more than 12% in premarket trading after strong Q2 results, contributing to a rise in AAL and UAL stocks by 7.5%+. TSMC reported a 38.6% year-over-year increase in Q2 revenue to T\$933.80 billion (\$31.9 billion), driven by demand from the AI sector. - **Actionable Insights:** Investors should monitor Brazilian market exposures and related stocks, as tariffs could create volatility. Delta's performance suggests a growing confidence in consumer spending on travel, indicating potential opportunities in the airlines sector. Keep an eye on TSMC's upcoming earnings report for further insights into the semiconductor and AI market.

Upcoming Portfolio Earnings

Monday, December 08

Ticker	Time	EPS Est.	Rev Est.
PHR	After Close	\$0.24	\$120M

Tuesday, December 09

Ticker	Time	EPS Est.	Rev Est.
AZO	Before Open	\$32.24	\$4.6B
AVAV	After Close	\$0.85	\$466M
CNM	Before Open	\$0.72	\$2.1B

Wednesday, December 10

Ticker	Time	EPS Est.	Rev Est.
PL	After Close	\$-0.02	\$72M
ORCL	After Close	\$1.63	\$16.2B
SNPS	After Close	\$2.79	\$2.2B
ADBE	After Close	\$5.39	\$6.1B

Thursday, December 11

Ticker	Time	EPS Est.	Rev Est.
COST	After Close	\$4.25	\$67.2B
AVGO	After Close	\$1.87	\$17.5B

Tuesday, December 16

Ticker	Time	EPS Est.	Rev Est.
HEI	Before Open	\$1.20	\$1.2B

Thursday, December 18

Ticker	Time	EPS Est.	Rev Est.
CTAS	Before Open	\$1.20	\$2.8B
ACN	Before Open	\$3.74	\$18.5B

US Economic Calendar

Time	Event	Actual	Estimate	Previous
TBD	CB Employment Trends Index (Oct)	None	None	106.84
TBD	Consumer Inflation Expectation (Nov)	3.2	3.1	3.2
TBD	6-Month Bill Auction	3.58	None	3.635
TBD	3-Month Bill Auction	3.65	None	3.725
TBD	3-Year Note Auction	None	None	3.579