



Precision Analysis for Informed Investment Decisions

Daily Brief - December 15, 2025

Global Markets

Category	Item	Price/Rate	Yield	Δ%
Index Futures	S&P 500	6,824.50	-	-0.09%
	NASDAQ	25,161.25	-	-0.21%
	Russell 2000	2,546.20	-	-0.29%
	Nikkei 225	50,080.00	-	+0.30%
Fixed Income	US 30Y	-	4.82%	+0.73%
	US 10Y	-	4.16%	+0.39%
	US 2Y	-	3.53%	-0.98%
	US 3M	-	3.53%	-0.98%
Commodities	WTI Crude	\$56.93	-	-0.89%
	Gold	\$4,352.00	-	+0.55%
	Copper	\$5.44	-	+1.50%
	Lumber	\$558.00	-	+0.00%

Category	Item	Price/Rate	Δ%
Foreign Exchange	EUR/USD	1.1756	+0.14%
	USD/JPY	155.0480	-0.45%
	USD/CNY	7.0465	-0.11%
Crypto Currencies	Bitcoin	\$86,754.00	-1.61%
	Ethereum	\$2,996.41	-2.18%
	Solana	\$127.22	-1.69%
	Sui	\$1.47	-5.07%

Sector Performance

Sector	Change
Healthcare	+0.67%
Basic Materials	+0.33%
Consumer Cyclical	+0.29%
Utilities	+0.24%
Real Estate	-0.28%
Consumer Defensive	-0.36%
Industrials	-0.59%
Financial Services	-0.75%
Technology	-1.01%
Communication Services	-1.55%
Energy	-3.27%

Summary

Total updates received: 12 items

Market-Moving News

- ****M&A; Transactions****: Multiple significant mergers and acquisitions announced, including Volato Group's acquisition of Inky Inc., Waters Corp. merging with Becton Dickinson, and FirstSun Capital Bancorp acquiring First Foundation Inc.
- ****Job Cuts in Healthcare****: The VA plans to cut tens of thousands of health care jobs abruptly, which may impact market sentiment in the healthcare sector.
- ****Notable Pre-Market Declines****:
- ****ServiceNow's Stock Slump****: ServiceNow, Inc. sees a significant pre-market drop of 10.31% at \$775.90 amid talks of a major acquisition which may be weighing on investor confidence.
- ****Emerging Tech Deal****: Intel is reportedly seeking to acquire an AI chip company for \$1.6 billion as it aims to bolster its competitive edge against Nvidia.
- ****Amazon's iRobot Deal Fails****: Amazon has scrapped its acquisition of iRobot, which has since filed for bankruptcy, significantly impacting the robotics and consumer tech sectors.
- ****Broad Market Trends****: U.S. stocks are showing mixed signals with NY manufacturing activity declining, potentially indicating shifts in economic momentum.

Pre-Market Movers

Symbol	Company	Price	Change	% Change
Z	Zillow Group, Inc. Class	\$65.12	-\$9.59	-12.84%
ONDS	Ondas Holdings Inc.	\$7.74	-\$1.01	-11.60%
NOW	ServiceNow, Inc.	\$775.90	-\$89.16	-10.31%

RIOT	Riot Platforms, Inc.	\$14.03	-\$1.27	-8.30%
RDW	Redwire Corporation	\$6.69	-\$0.60	-8.23%
LYFT	Lyft, Inc.	\$18.76	-\$1.61	-7.90%
CSGP	CoStar Group, Inc.	\$62.84	-\$5.39	-7.90%
EOSE	Eos Energy Enterprises, I	\$13.69	-\$1.15	-7.75%
RKLB	Rocket Lab USA, Inc.	\$56.81	-\$4.68	-7.60%
PATH	UiPath Inc.	\$16.12	-\$1.30	-7.46%
MARA	Marathon Digital Holdings	\$10.68	-\$0.84	-7.33%
ENVX	Enovix Corporation	\$8.02	-\$0.62	-7.18%
ASTS	AST SpaceMobile, Inc.	\$71.40	-\$5.30	-6.91%
IRDM	Iridium Communications In	\$17.56	-\$1.17	-6.25%
MSTR	MicroStrategy Incorporate	\$165.44	-\$11.01	-6.24%
QS	QuantumScape Corporation	\$11.07	-\$0.73	-6.19%
VSAT	Viasat, Inc.	\$33.97	-\$1.86	-5.21%
AEHR	Aehr Test Systems	\$23.21	-\$1.27	-5.17%
COIN	Coinbase Global, Inc.	\$253.66	-\$13.80	-5.16%
DNA	Ginkgo Bioworks Holdings,	\$8.88	-\$0.46	-4.93%
GSAT	Globalstar, Inc.	\$69.43	-\$3.58	-4.90%
ARGX	argenx SE	\$835.09	-\$42.85	-4.88%
AI	C3.ai, Inc.	\$14.59	-\$0.68	-4.49%
AVGO	Broadcom Inc.	\$343.98	-\$15.95	-4.43%
ARCT	Arcturus Therapeutics Hol	\$7.13	-\$0.33	-4.42%

Disruption/Innovation Index News

- ****ABNB****: Spain fines Airbnb €64 million over unlicensed holiday rental listings, impacting its operations in a key European market.
- ****ARRY****: Array Technologies upgraded to Buy as near-term uncertainties ease, signaling investor confidence could improve stock momentum.
- ****BABA****: Alibaba shares sold by Bamco Inc. NY raise concerns about institutional confidence amid ongoing regulatory scrutiny in China.
- ****AVGO****: Despite reporting strong Q4 earnings and revenues, Broadcom Inc. sees an 11% drop in stock price, prompting analyst caution on future growth.
- ****AAPL****: Apple continues to attract attention with analysts highlighting growth expectations heading into 2026, indicating strong future potential.
- ****AI****: Large volume of call options bought for C3.ai indicates bullish sentiment among traders despite recent 55% stock decline, suggesting potential recovery.
- ****ACHR****: Positive investor sentiment surrounds Archer Aviation as analysts anticipate significant growth and industry impact by 2026.

Investor's Business Daily

Day 2: Let IBD Live's market experts make your holidays a little brighter ■

Sun, 14 Dec 2025 07:01:54 -0600

- **Holiday Promotion:** Investor's Business Daily (IBD) is offering a special deal of 3 months of IBD Live for only \$9.95, allowing subscribers to access live market analysis and stock trade ideas at a reduced price. - **IBD Live Features:** Subscribers can benefit from daily expert insights during the first 90 minutes of market action, receive actionable trade ideas just before the market opens, and engage in live Q&A; sessions with IBD analysts. - **Cost Structure:** After the promotional period, the subscription will cost \$69/month for existing IBD subscribers and \$99.95/month for new subscribers. - **Actionable Insight:** Investors looking to enhance their market strategy and gain timely trade ideas may find the IBD Live service valuable, especially during the promotional period.

This Week's Top 5: Quantum Computing Could Bring Bitcoin Chaos, Donald Trump Lifts These Marijuana Stocks And More

Sun, 14 Dec 2025 17:01:48 -0600

- **Quantum Computing Impact on Bitcoin:** The rise of quantum computing poses a significant threat to the cryptography that secures Bitcoin and other blockchain assets, potentially leading to what is described as "crypto-geddon." Investors should stay informed about advancements in quantum technologies that could disrupt the cryptocurrency landscape. - **Marijuana Stocks Surge:** Reports suggest that former President Donald Trump may ease federal restrictions on marijuana, resulting in a boost for related stocks. Investors may want to consider positioning themselves in this sector ahead of potential regulatory changes. - **Citi's Recommendation:** Analysts at Citi have issued a "Buy" rating for GE Aerospace, anticipating that its market capitalization could reach \$1 trillion. This stock may be a viable opportunity for investors looking for growth in the aerospace sector. - **Semtech's Potential Growth:** The newsletter discusses Semtech's unique technology and its potential to achieve new records in performance. Investors should monitor Semtech for possible gains in niche technology markets.

IBD Market Prep

Futures Mixed; Will AI Rebound Or Drag Down Market?

Sun, 14 Dec 2025 17:20:21 -0600

- **Market Overview:** Futures are mixed as AI stocks face backlash, while the Dow Jones and Russell 2000 reached new highs last week, indicating a divergence in market performance. - **Stock Highlights:** Eli Lilly leads a list of five stocks near buy points, alongside United Airlines and Urban Outfitters, suggesting potential investment opportunities amidst AI stock struggles. Tesla is also noted as it enters buy zones. - **Emerging Risks:** A warning is issued regarding quantum computing's potential impact on Bitcoin and other blockchain assets, suggesting that investors should be cautious about digital currencies. - **Earnings Focus:** Upcoming earnings reports from Micron and Nike are anticipated, with an emphasis on the demand for memory and storage driven by AI and data centers. Investors may consider shifting focus away from AI stocks to explore growth in other sectors.

Dow Rises As Nvidia Rebounds; Tesla Near Buy Point

Mon, 15 Dec 2025 07:55:22 -0600

- **Market Movements:** The Dow Jones index increased as Nvidia rebounded in morning trading, while Tesla approached a new buy point at 474.07, following strong performance trends. - **Key Stocks in Focus:** Eli Lilly, United Airlines, and Urban Outfitters are highlighted as stocks showing strength and nearing buy points amidst a divided market, while AI stocks face challenges. - **Investment Insights:** Analysts advise caution for S&P 500 investors, suggesting possible underperformance from certain stocks based on anticipated market dynamics in 2026. Additionally, consider the implications of quantum computing on cryptocurrencies like Bitcoin, which may disrupt existing frameworks. - **Financial Strategy:** A discussion on managing financial priorities emphasizes the dilemma of whether to invest in retirement accounts while managing debt, underscoring the need for a balanced approach to personal finance.

The Barron's Daily

Trump Will Pounce on Jobs Data. Why It's a Crunch Moment for the Fed.

Mon, 15 Dec 2025 22:44:11 +1100

- **Key Headlines**: The newsletter discusses the significance of upcoming job data as it pertains to potential changes in Federal Reserve leadership and interest rate cuts. Donald Trump is reportedly involved in selecting the next Fed chair, who could significantly influence monetary policy. - **Important Data Points**: Focus is on the combined employment reports for October and November due out Tuesday, which could impact the probability of a January rate cut. Current forecasts suggest a quarter-point cut, while Trump advocates for rates down to 1% or lower. - **Actionable Insights**: Investors should monitor the job and inflation data closely, as they may influence both the expected Federal Reserve actions and market conditions for 2026. A shift in Fed leadership and policies could lead to a new investment strategy depending on the outcomes of these economic reports. - **Event Reminder**: A call with Adam Parker regarding the 2026 investment outlook and market risks is scheduled for today at noon, providing more insights into current market conditions.

BioPharmCatalyst

Pre-Market Movers: Radiopharm RADX Phase 2b Data; Milestone MIST FDA Approval

Mon, 15 Dec 2025 14:01:54 +0000

- **Key Developments**: Radiopharm Therapeutics (NASDAQ: RADX) announced promising interim results from its Phase 2b trial of RAD 101, showing 92% concordance between PET and MRI in diagnosing brain metastases. Milestone Pharmaceuticals (NASDAQ: MIST) gained FDA approval for CARDAMYST, a groundbreaking self-administered nasal spray for paroxysmal supraventricular tachycardia, introducing a new therapeutic option for over two million U.S. patients. - **Significant Trials**: Immunome Inc. (NASDAQ: IMNM) reported successful topline data from its Phase 3 RINGSIDE trial for varegacestat, achieving significant improvements in progression-free survival in desmoid tumors. Kyverna Therapeutics (NASDAQ: KYTX) met all primary and secondary endpoints in its Phase 2 KYSA-8 trial for miv-cel in stiff person syndrome, planning to file a Biologics License Application in 2026. - **Actionable Insights**: Investors may consider opportunities in RADX and MIST due to their positive clinical milestones and FDA approval, potentially indicating strong market positioning. Tracking the upcoming NDA submissions from IMNM and KYTX could also present investment opportunities in the biotech sector.

Erik@YWR

YWR GP: The Secret Value in AI Layers 2-4.

Sun, 14 Dec 2025 08:01:00 +0000

- **Main Topics**: The newsletter discusses the six layers of AI investing identified by Graham Rowe, emphasizing the overlooked value in layers 2-4, which include AI infrastructure platforms, developer tools, and AI-native toolchains. - **Stock Movements**: Notably, the stock price of AppLovin has doubled since April 2023, reflecting the significant impact of its AI initiatives. Key companies mentioned in these layers include Databricks, Snowflake, GitLab, and Datadog. - **Important Metrics**: Insights highlight the roles of various companies in transforming AI models into usable commercial infrastructure and tools, with a focus on their potential for growth amidst the AI boom. - **Actionable Insights**: Investors are encouraged to look beyond big names like Nvidia and Google to explore opportunities in smaller, specialized companies within AI layers 2-4, particularly those enabling commercial applications and operational efficiencies in AI.

I/O Fund Premium Services

I/O Fund Tech Stock News - Updated Weekly!

Mon, 15 Dec 2025 14:14:30 +0000

- **Key Topics**: The newsletter highlights significant updates from companies like Coherent and Broadcom, focusing on advancements in Indium Phosphide capacity and a substantial AI-related backlog in Broadcom's earnings report, respectively. - **Data Points**: Coherent plans to double its Indium Phosphide capacity, with data center growth reaccelerating by 10% QoQ. Broadcom reported \$73 billion in AI-related orders within a total backlog of \$162 billion, expected to ship over the next 18 months. - **Actionable Insights**: Investors should keep an eye on Coherent's growth potential as it addresses supply demands and monitor Broadcom's strong backlog, indicating robust future earnings and

strategic positioning in the AI sector. - **Market Direction**: Knox Ridley suggests that as long as the S&P; 500 holds above 5550, there may be potential for upward movement into January, with an expected rally towards late January and scenario analyses for year-end market performance.

Dave Lutz (JONESTRADING INSTITU)

What I am Chattering about as the Wind Howls across Tampa Bay

Mon, 15 Dec 2025 12:24:40 -0000

- **Market Overview**: U.S. futures are up, with the Russell gaining 60 basis points (bps) and the Nasdaq rising 40 bps following reshuffle news. The S&P; also increased by 40 bps ahead of significant upcoming events, including the December Triple Witch and index rebalancing on Friday. - **International Markets**: The DAX is up 40 bps in light trading, with every sector in positive territory, particularly travel and banks; however, Asian markets struggled, led by a 1.3% drop in the Nikkei due to tech concerns and weak performance from Chinese property developers. - **Key Economic Indicators**: Global sovereign bonds are mostly appreciating ahead of a busy week with central bank meetings (BOE, ECB, BOJ, etc.). Notable reports today include Canadian CPI and the NAHB Housing Market Index. - **Actionable Insights**: Pay attention to central bank interest rate decisions this week, and monitor the implications of tech sector valuation adjustments on market sentiment. Consider hedging in energy markets, where WTI is under pressure, and keep an eye on the movements in precious metals like gold and silver.

WHAT TRADERS ARE WATCHING IN THIS JAM PACKED WEEK OF HEADLINES

Mon, 15 Dec 2025 13:45:17 -0000

- **Economic Data Highlights**: Key economic releases this week include delayed nonfarm payrolls for October and November due on December 16, and a significant CPI report expected on December 18. Notable earnings reports from Nike and FedEx are also anticipated. - **Central Bank Focus**: Central bank meetings will dominate the week, specifically the Bank of Japan, expected to increase rates by 25 basis points, and the European Central Bank, likely to maintain current rates while addressing persistent low inflation. The Bank of England is projected to cut rates to 3.75%. - **Market Sentiment**: The NYSE Advance-Decline line reached an all-time high despite a volatile trading week, signaling positive market sentiment. Additionally, the traditional “January Effect” suggests small-cap stocks may outperform from mid-December to March. - **Actionable Insights**: Traders should monitor employment and inflation data closely to anticipate market shifts. Consider positioning in small-cap stocks as seasonal trends suggest potential outperformance. Keep an eye on central bank announcements for potential impacts on market volatility and interest rates.

Stock Analysis

Market Bullets: iRobot files for bankruptcy, Sanofi slides on MS drug setbacks, double jobs report due out Tuesday

Mon, 15 Dec 2025 14:09:32 +0000 (UTC)

- **Market Performance**: The S&P; 500 fell 1.07%, the Nasdaq declined 1.69%, while the Dow Jones rose by 0.51%. The market saw a pullback in tech stocks, particularly AI firms, amidst a shift towards blue-chip and small-cap stocks. - **iRobot Bankruptcy**: iRobot (IRBT) filed for Chapter 11 bankruptcy and is set to be acquired by Picea Robotics, aiming to preserve operations after facing declining revenues and failed acquisition attempts by Amazon (AMZN). - **Sanofi Setbacks**: Sanofi's (SNY) stock price dropped after its late-stage trial for the multiple sclerosis drug tolebrutinib failed, along with a delay in FDA decision now anticipated in Q1 2026. - **Actionable Insight**: Investors may consider monitoring blue-chip stocks for stability amid tech volatility and pay attention to the pharmaceutical sector's developments, particularly regarding Sanofi's drug approvals, as they could create investment opportunities.

Upcoming Portfolio Earnings

Thursday, December 18

Ticker	Time	EPS Est.	Rev Est.
HEI	After Close	\$1.20	\$1.2B

CTAS	Before Open	\$1.20	\$2.8B
ACN	Before Open	\$3.74	\$18.5B

US Economic Calendar

Time	Event	Actual	Estimate	Previous
TBD	NY Empire State Manufacturing Index (Dec	-3.9	10	18.7
TBD	NAHB Housing Market Index (Dec)	39	38	38
TBD	Fed Williams Speech	None	None	None
TBD	3-Month Bill Auction	None	None	3.65
TBD	6-Month Bill Auction	None	None	3.58
TBD	NOPA Crush Report	None	None	None