BCDV1013 Blockchain Platforms

Assignment #3 - Algorand

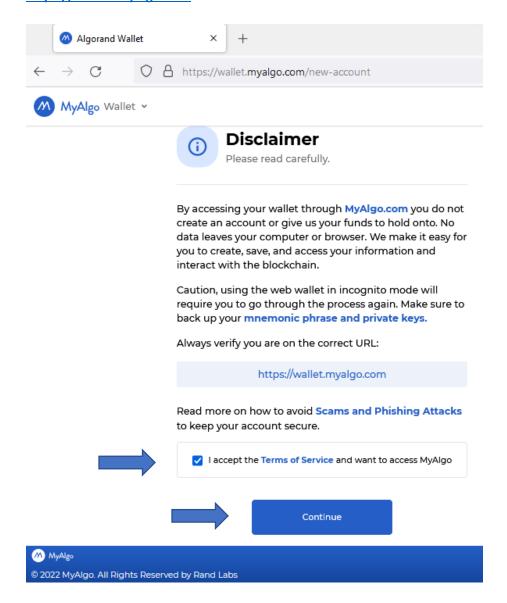
Create an Algorand Testnet Account and 2 associated Algorand Standard Asset

- Create an Algorand Testnet account.
- Create 2 associated ASAs. One of them being an NFT.

MyAlgo is a client-side interface, allowing you to create locally stored private keys that are encrypted with your password. The private keys never leave your device.

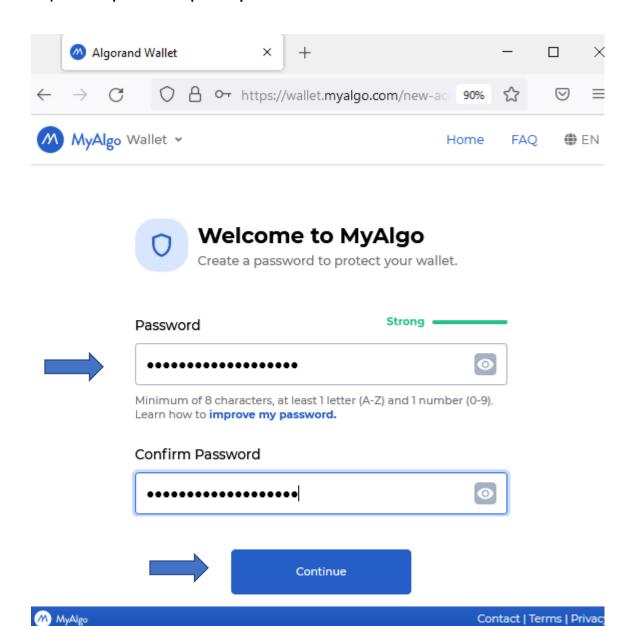
1) Create an Algorand Testnet account

1.1) Open MyAlgo in your browser and click Continue https://wallet.myalgo.com

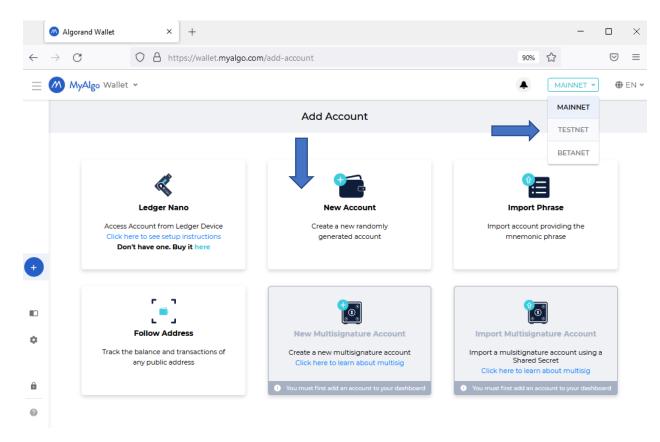


1.2) Create a password to protect your wallet

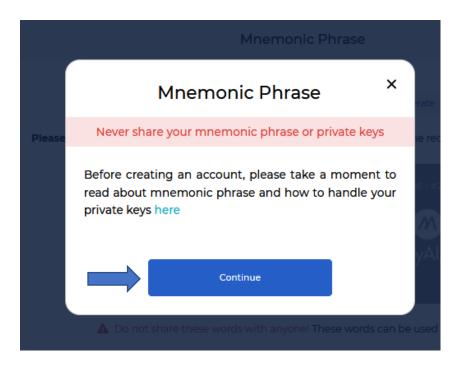
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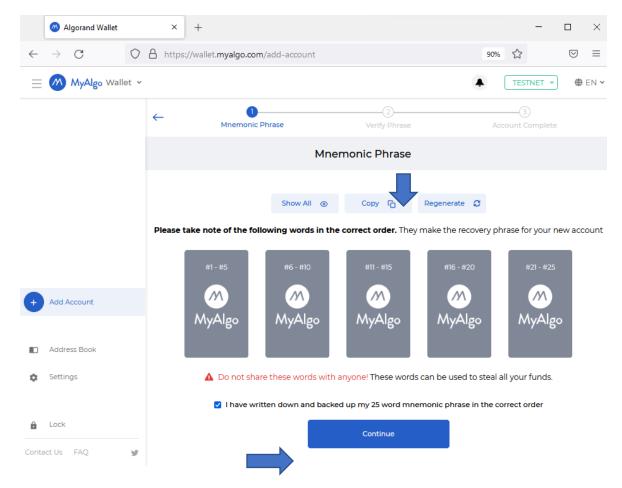
1.3) From the top-right select TESTNET, and then select New Account



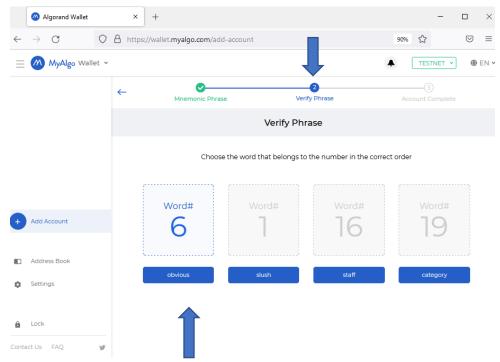
1.4) Take note of the following words in the correct order. They make the recovery phrase for your new account (Mnemonic Phrase). Click Continue.



1.5) Copy and save the Mnemonic Phrase and keep it in a safe place.

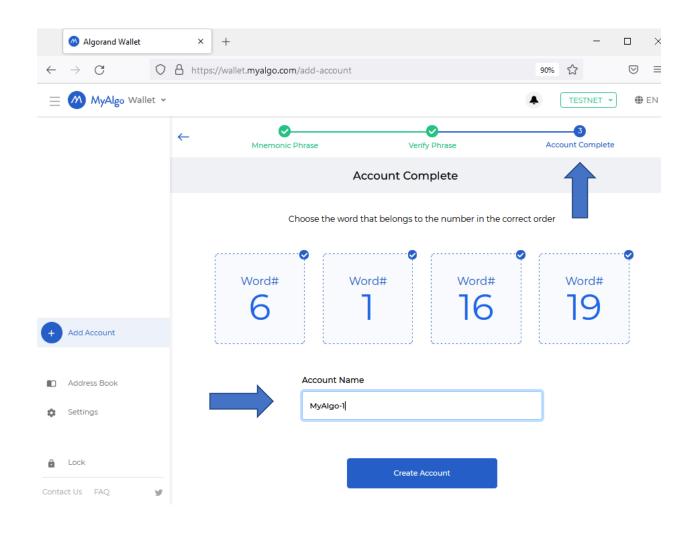


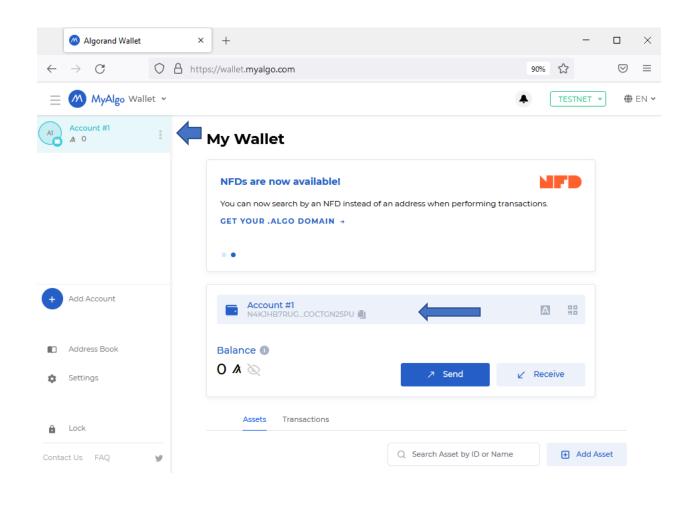
1.6) Verify the Phrase.



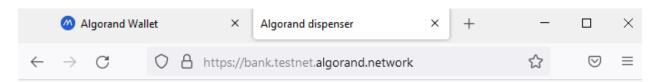
1.7) Verify the Phrase.

Select a name for your account. Click Create Account

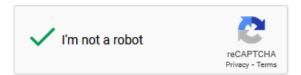




1.1) From this faucet get 10 Algo test token:



Algorand dispenser

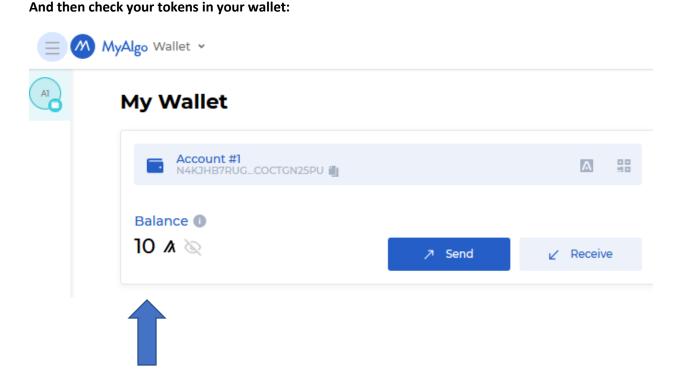


The dispensed Algos have no monetary value and should only be used to test applications.

This service is gracefully provided to enable development on the Algorand blockchain test networks.

Please do not abuse it by requesting more Algos than needed.

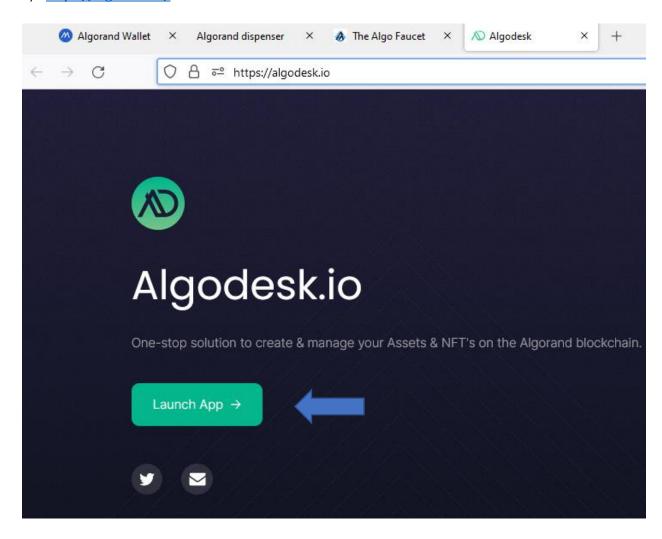




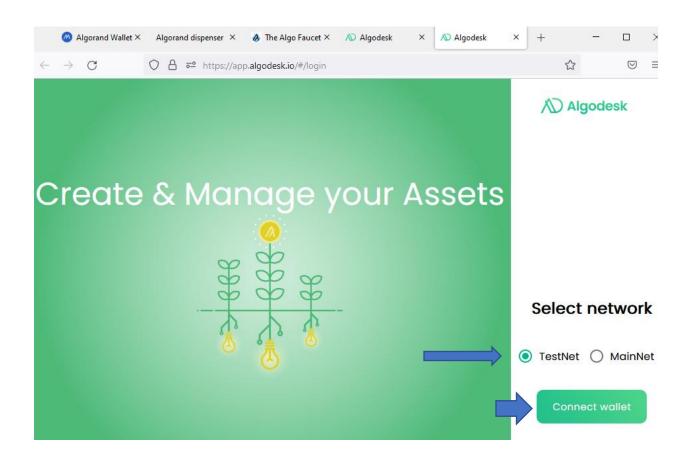
2) Create 2 associated ASAs. One of them being an NFT.
Algodesk is a tool that facilitates the management of your ASA associated with your account.

A) Create a Fungible Token

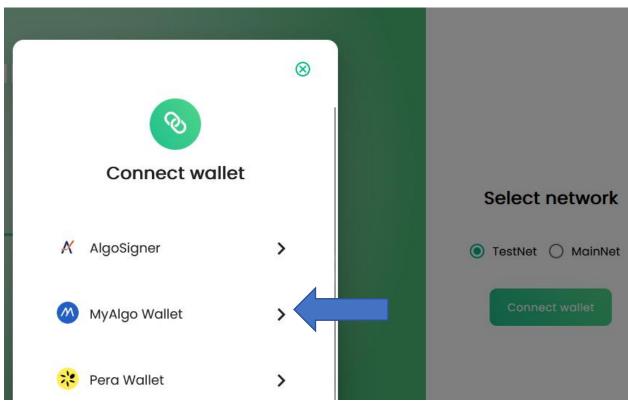
1) https://algodesk.io/

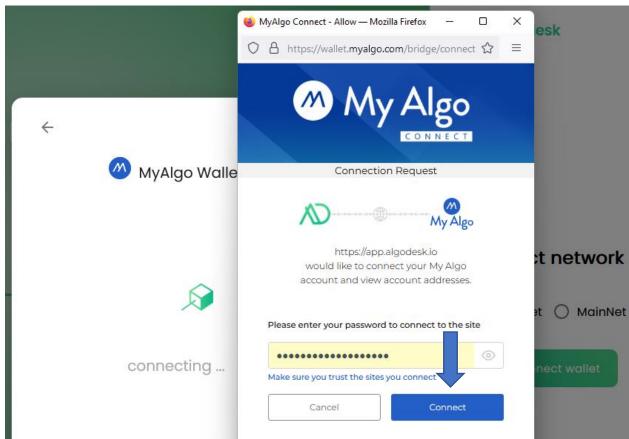


2) Select TestNet and then click connect wallet

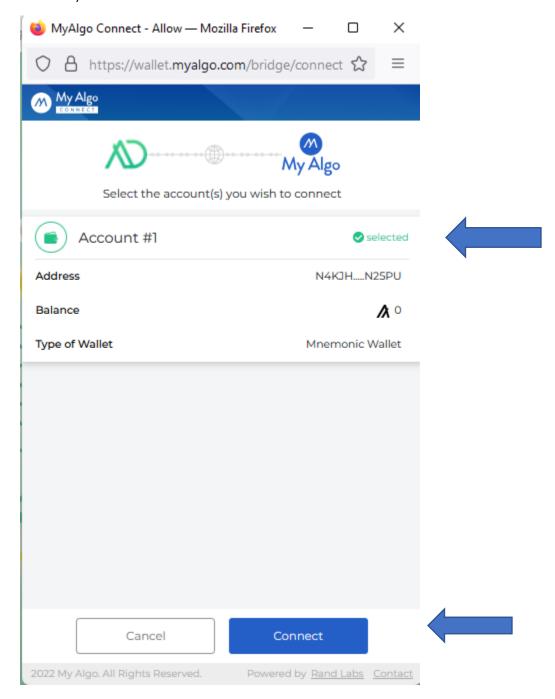


3) Select your wallet and click Connect.

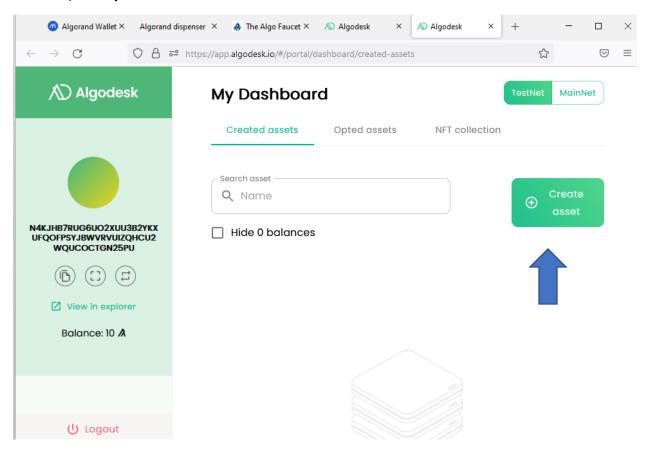




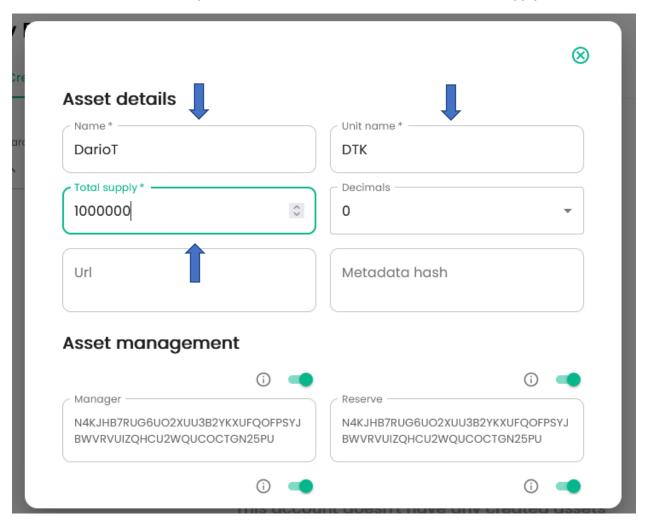
4) Select Account #1 and then click Connect.



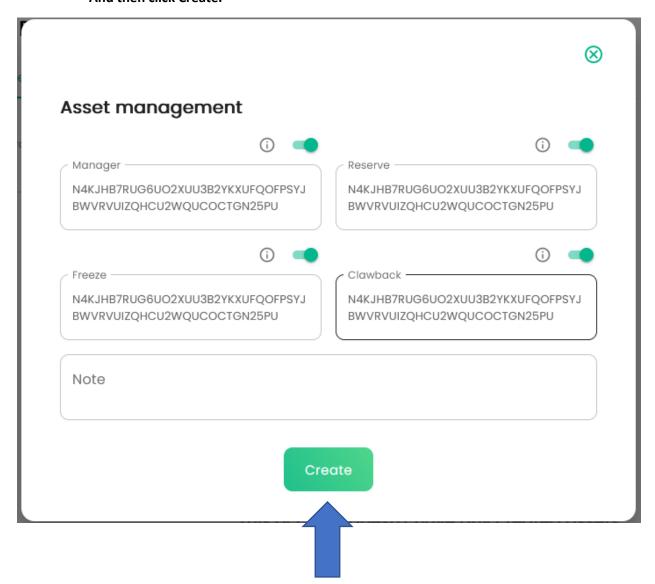
5) In My Dashboard click Create asset



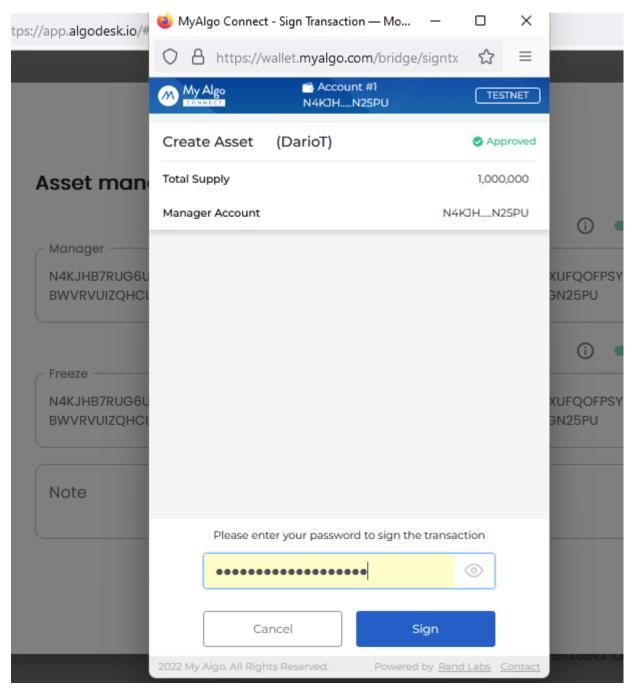
6) Fill out the token specifications such as Name, Unit name, and Total supply.



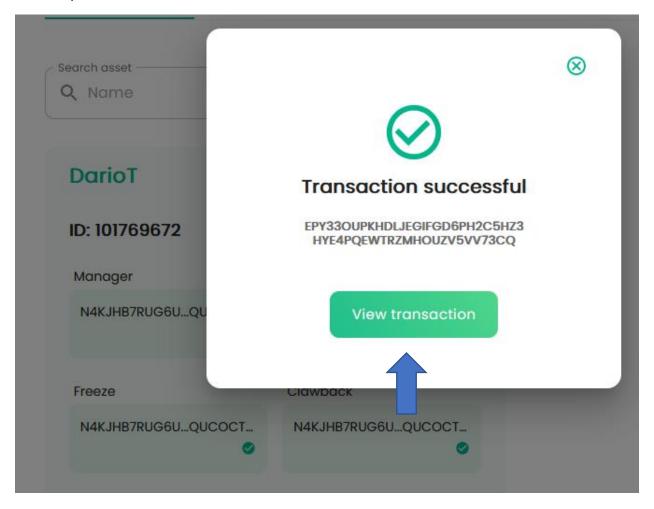
7) In Asset Management you can manage permissions such as Freeze and Clawback.
And then click Create.



8) Sign the transaction to create the token.

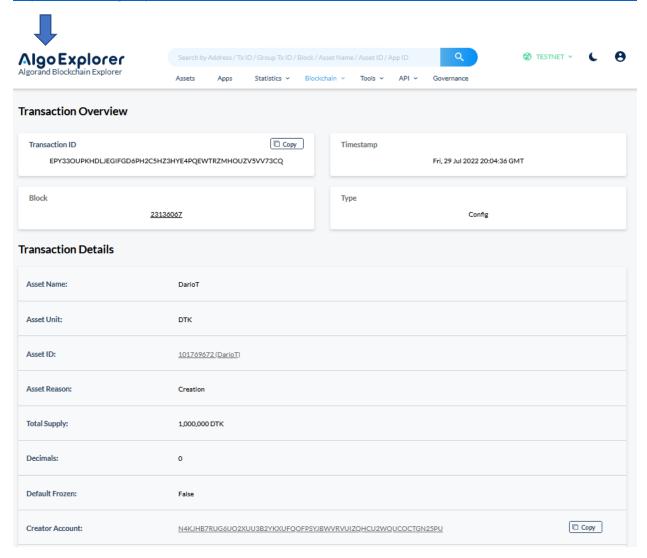


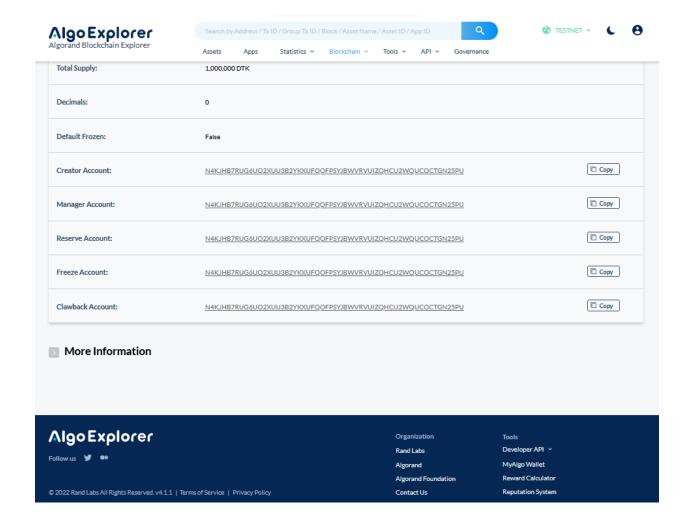
9) Click View transaction



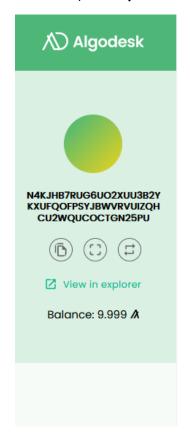
Transaction Overview on Algo Explorer:

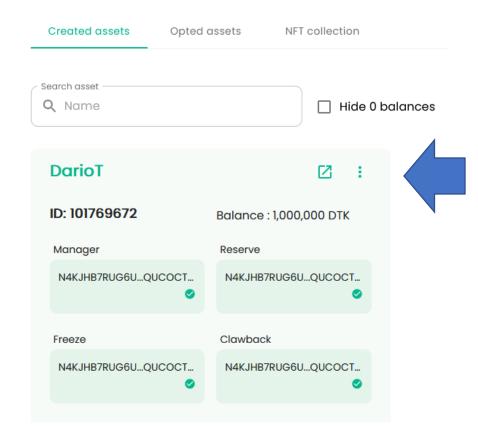
https://testnet.algoexplorer.io/tx/EPY33OUPKHDLJEGIFGD6PH2C5HZ3HYE4PQEWTRZMHOUZV5VV73CQ

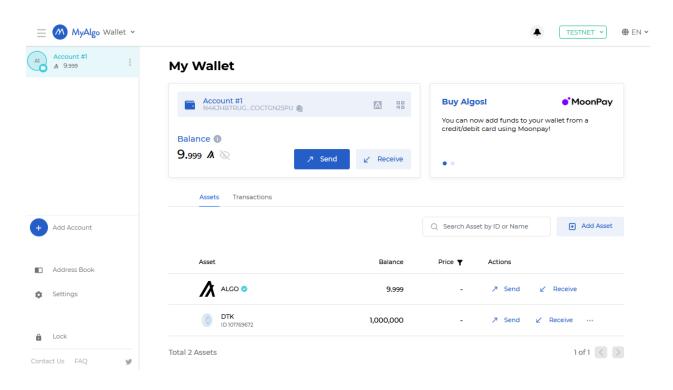




10) Check your token on Algodesk and in your wallet.



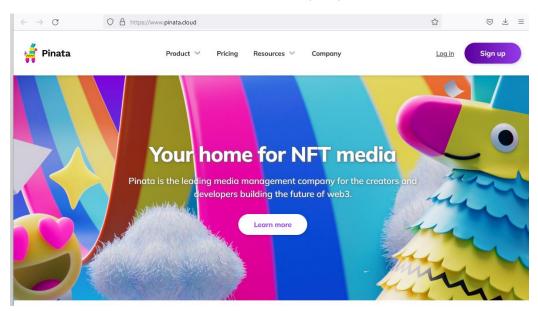




B) Create an NFT!

Have the file ready that you want to turn into an NFT (jpgs, gifs, videos, word documents, PDFs, etc).

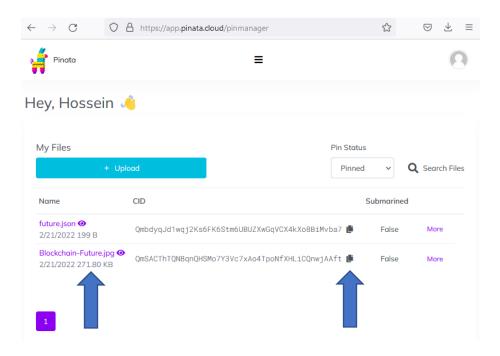
1) Create a free account on Pinata Cloud https://pinata.cloud/.



2) Upload the image for your NFT.

And then, copy the IPFS CID string of text that is created by pressing the small black icon to the right of it. You will need this later.

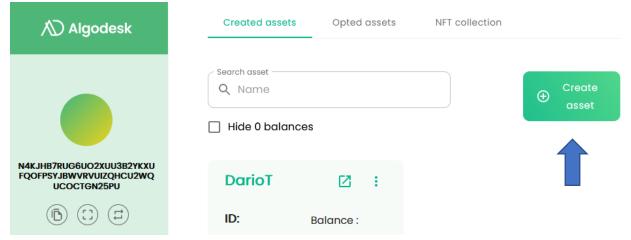
Then, click on the file you just named in the "name" column. Make sure it displays correctly. Copy the URL that appears in your browser to display your file. You will need this later.



CID: QmSACThTQNBqnQHSMo7Y3Vc7xAo4TpoNfXHLiCQnwjAAft

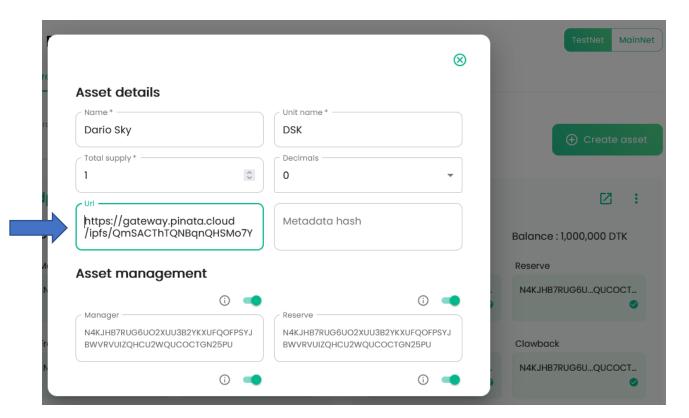
URL: https://gateway.pinata.cloud/ipfs/QmSACThTQNBqnQHSMo7Y3Vc7xAo4TpoNfXHLiCQnwjAAft

3) Click Create asset in Algodesk.



4) Enter the NFT specifications such as Name, Unit name, and Total supply, AND Fill out "Asset Name" with whatever you wish to call your NFT. For example, "Dario Sky". Fill out "Unit Name", which is whatever you wish to call your unit. For example, DSK. Fill out "Total Supply". If you are only minting one NFT, this would be 1. Keep "decimals" 0 for things like collectables and NFT art.

"Asset Url" is the URL is copied from Pinata Cloud "Pin Manager" https://pinata.cloud/ and Just copy and paste into this field.



5) In the "Metadata Hash", copy the IPFS CID that you created from Pinata Cloud "Pin Manager" https://pinata.cloud/. Just copy and paste into this field. OR

*Optional (or keep blank) - Paste the IPFS CID into MD5 Hash Generator https://www.md5hashgenerator.com/. Press the blue "generate" button, then copy the string of text that it generates and paste into the "Metadata Hash" field as a unique asset identifier.

Web Dev ▼	Conversion ▼	Encoders / Decoders ▼	Formatters •	Internet •	English

MD5 Hash Generator

Use this generator to create an MD5 hash of a string:

QmSACThTQNBqnQHSMo7Y3Vc7xAo4TpoNfXHLiCQnwjAAft

Generate →

Your String QmSACThTQNBqnQHSMo7Y3Vc7xAo4TpoNfXHLiCQnwjAAft

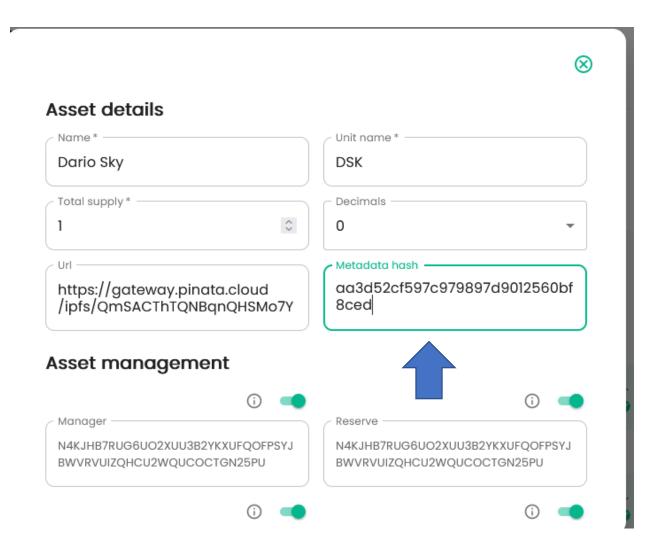
MD5 Hash aa3d52cf597c979897d9012560bf8ced Copy

ad9a41d716374038b65f6d7d01728d42fa045d84

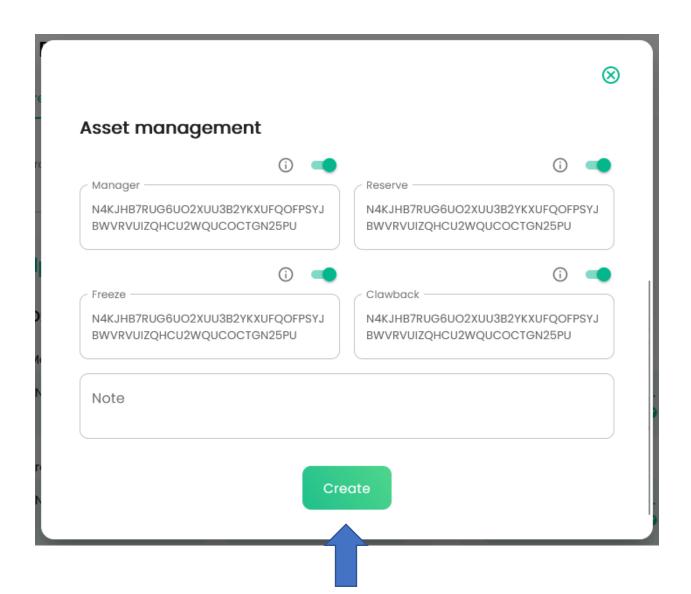
Copy

MD5 Hash: aa3d52cf597c979897d9012560bf8ced

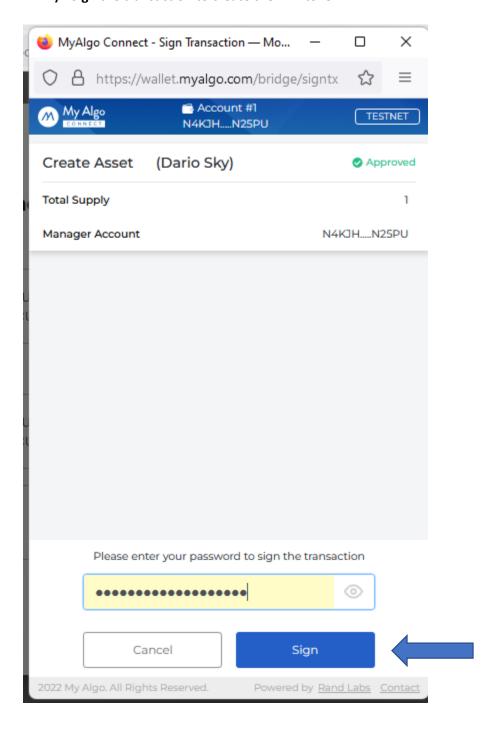
SHA1 Hash



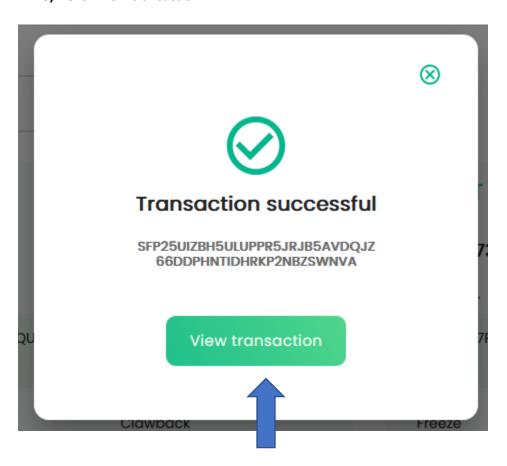
6) For NFTs, especially when you are selling these, erase the "freeze address" and "clawback address". A freeze prevents reselling of NFTs and a clawback allows you to recall all assets from the user you sent it to. No one wants to buy a frozen or clawbacked NFT. NOTE: Once you remove these last two addresses, it can never be changed.
AND then click Create.



7) Sign the transaction to create the NFT token.

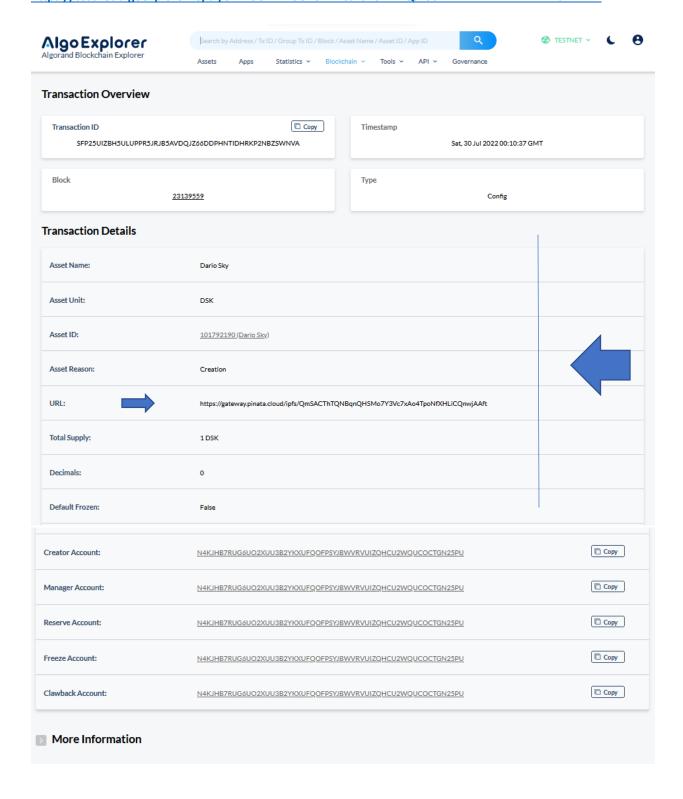


8) Click View transaction

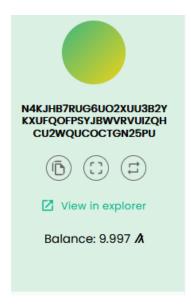


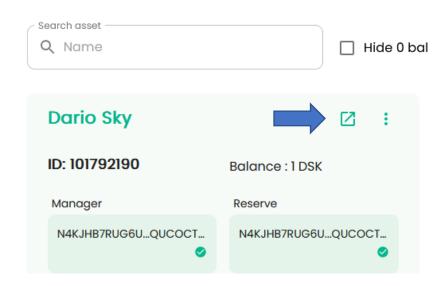
Transaction Overview on Algo Explorer:

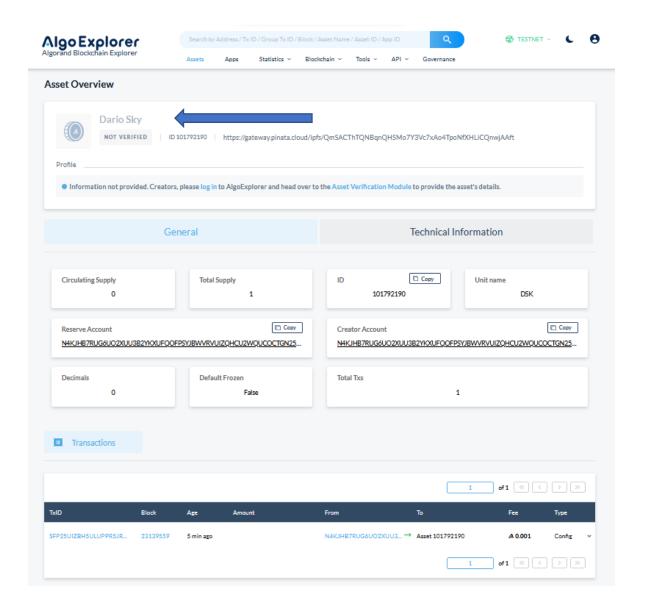
https://testnet.algoexplorer.io/tx/SFP25UIZBH5ULUPPR5JRJB5AVDQJZ66DDPHNTIDHRKP2NBZSWNVA



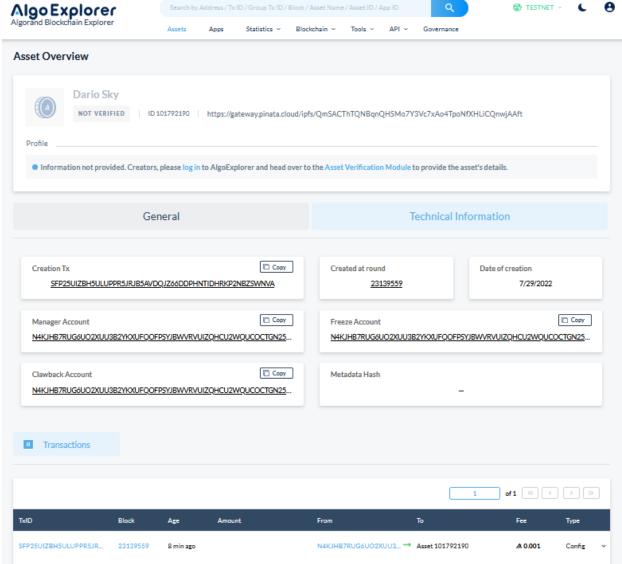
9) Check your NFT on Algodesk and Algo Explorer.







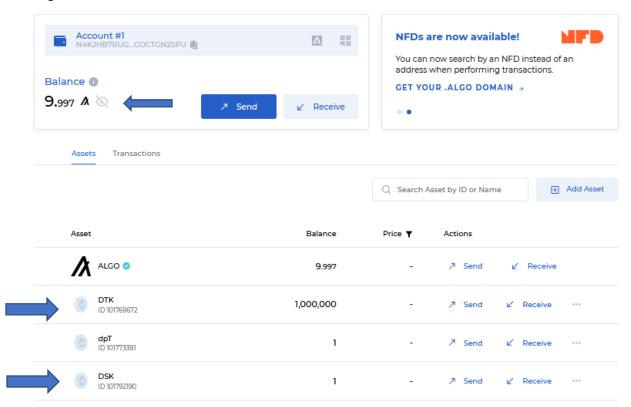




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10) Check your NFT in your wallet.

My Wallet



Finally, by your NFT URL, you can see the image of your NFT!



Created by: Hossein Hesami George Brown College Blockchain Development Program