# 1



## Survey:

|                   | did you change, or maintained, your decision between the 1st and 3rd section?            |
|-------------------|--|
| $\mathcal{I}_{-}$ | maintained my decision because I did not want  |
| 4.                | maintained my decision because I did not want or choose the bigger risk of getting even. |
|                   | 5 CHOSEC WE ISHIPS   |
|                   |  |
|                   |  |
|                   |  |
| -                 |  |
|                   |  |
|                   |  |
|                   |  |
|                   |  |
|                   |  |
|                   |  |
| What              | t is your age?   |
| ,                 | n 1  |
|                   | <u> </u>   |
| Wha               | t is your gender?  |
| 0                 | Male   |
| •                 | Female   |
| 0                 | Another category   |
| 0                 | I prefer not to answer   |



#### Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

| Why d | id vou | char | nge, or mai         | ntained, y | our decis | ion betwe | en the | 1st and 3 | rd se | ction | ?    |
|-------|--------|------|---------------------|------------|-----------|-----------|--------|-----------|-------|-------|------|
| Wa    | nted   | to   | d. 1053             | oursion    | first     | time,     | fed    | decided   | 4.    | 1.    | with |
| the   | Lighe  | 1    | lo loss<br>expected | value      | second    | limp      |        |           |       |       |      |
|       |        |      |                     |            |           |           |        |           |       |       |      |
|       |        |      |                     |            |           |           |        |           |       |       |      |
|       |        |      |                     |            |           |           |        |           |       |       |      |
|       |        |      |                     |            |           |           |        |           |       |       |      |
|       |        |      |                     |            |           |           |        |           |       |       |      |
|       |        |      |                     |            |           |           |        |           |       |       |      |
|       |        |      |                     |            |           |           |        |           |       |       |      |
|       |        |      |                     |            |           |           |        |           |       |       |      |
|       |        |      |                     |            | •         | No. 1     |        |           |       |       |      |
|       |        |      |                     |            |           |           |        |           |       |       |      |

What is your age?

19

What is your gender?

- Male
- O Female
- O Another category
- O I prefer not to answer

| Survey | 1   |
|--------|-----|
|        | , , |

| Why di | id you change, or maintained, your decision between the 1st and 3rd so | ection?   |
|--------|--|-----------|
|        | I mainlaited my decision for gon                                       | Able #2   |
| bei    | come I will get a the little extr                                      | er morey  |
| 1.1    | I win. and I will not lose   | to mul    |
| Long   | peros to gemble # #1. Although   | picking   |
| gon    | the #1 is the best decision if   | I Com     |
| onl    | y do this game one. I stilled  | decided   |
| 40     | take some lisk for a higher  | Potential |
| retu   | ALM -  |           |
| _      |  |           |
|        |  |           |
|        |  |           |
|        |  |           |
|        |  |           |
| What i | is your age?   |           |
| (      |  |           |
|        |  |           |
| What i | is your gender?  |           |
| 0      | Male   |           |
| 0      | Female   |           |
| 0      | Another category   |           |
| 0      | I prefer not to answer   |           |

| Survey | • |
|--------|---|
|        |   |

| Why  | did you change, or maii | ntained, you | r deci: | sion betwee | n the 1st and 3 | ord section? |    |
|------|-------------------------|--------------|---------|-------------|-----------------|--------------|----|
| 300  | In chance of            | getting      | a       | higher      | pay out         | compared     | to |
| H    |                         |              |         |             | 1 )             |              |    |
|      | See hor o               | CVOST        |         |             |                 |              |    |
|      |                         |              |         |             |                 |              |    |
|      |                         |              |         |             |                 |              |    |
|      |                         |              |         |             |                 |              |    |
|      |                         |              |         |             |                 |              |    |
|      |                         |              |         | a a         |                 |              |    |
|      |                         |              |         |             |                 |              |    |
|      |                         |              |         |             |                 |              |    |
|      |                         |              |         |             |                 |              |    |
|      |                         |              |         |             |                 |              |    |
|      |                         |              |         |             |                 |              |    |
| Wha  | t is your age?          |              |         |             |                 |              |    |
|      | 21                      |              |         |             |                 |              |    |
|      |                         |              |         |             |                 |              |    |
| What | t is your gender?       |              |         |             |                 |              |    |
| 0    | Male                    |              |         |             | (4)             |              |    |
| •    | Female                  |              |         |             |                 |              |    |
| 0    | Another category        |              |         |             |                 |              |    |
| 0    | I prefer not to answe   | r            |         |             |                 |              |    |

| Sı | ırv | ev | ′ |
|----|-----|----|---|
| Si | Jrv | ey | ' |

| Why | did you change, or maintained,   | your decision | n between th | ne 1st and 3 | 3rd section? |        |
|-----|--|---------------|--------------|--------------|--------------|--------|
| ,   | 1 maintained my  | leumen        | retwee       | n the        | 1st and      | the_   |
|     | did you change, or maintained,  Maintained my a  3rd section second  a choose, | He year       | vare 1       | is the       | sorest of    | samble |
| +   | a choose.  |               |              |              | 0            |        |
|     |  |               | *.           |              |              |        |
|     |  |               |              |              |              |        |
|     |  | *             |              |              |              |        |
|     |  |               |              |              |              |        |
|     |  |               |              |              |              |        |
|     | -  |               |              |              |              |        |
| 7   |  |               |              |              |              |        |
|     |  |               | 8            |              |              |        |
|     | ,  |               |              |              |              |        |
|     |  |               |              |              | N.           |        |
| Wha | it is your age?  |               |              |              |              |        |
|     | <i>19</i>  |               |              |              |              |        |
|     |  |               |              |              |              |        |
| Wha | t is your gender?  |               |              |              |              |        |
| 0   | Male   |               |              |              |              |        |
| Ø   | Female   |               |              |              |              |        |
| 0   | Another category   |               |              |              |              |        |
| 0   | I prefer not to answer   |               |              |              |              |        |





| Why di   | id you change, or maintained, your decision between the 1st and 3rd section? |
|----------|--|
|          | I maintained my decision (#3) for both                                       |
| Se       | ctions because I felt as though it   |
| N        | is a little bit of a gamble for more   |
| Moi      | ints without risking acting close to nothing                                 |
| H        | wher than 3 I couldn't justify because                                       |
| I        | would walk away with ward where  |
| les      | 5 than 20 50% of the time Oftion   |
| 3        | seemed sale.   |
|          |  |
|          |  |
|          |  |
|          |  |
| ,        |  |
| What i   | is your age?   |
| 10       | 9  |
|          |  |
| What     | is your gender?  |
| 0        | Male   |
| <b>(</b> | Female   |
| 0        | Another category   |
| 0        | I prefer not to answer   |

## Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

| Why did you change, or maintained, your decision between the 1st and 3rd section?  |      |
|--|------|
| I kept my decision at decision 6 on both the first   |      |
| I kept my decision at decision 6 on both the first and third section because I'd rather "go big or go how I frequent that I am fine taking the \$0.30 risk if there is an equal chance of my getting a lot More Money.   | 1e." |
| I Figured that I am fine taking the \$0.30 risk if there is  |      |
| an equal chance of my getting a lot More Money.  |      |
|  |      |
|  |      |
|  |      |
|  |      |
|  |      |
|  |      |
|  |      |
| Lagrandia di Lagra |      |

What is your age?

19

What is your gender?

- **Ø** Male
- O Female
- O Another category
- O I prefer not to answer

### Survey:

0

0

Male

Female

Another category

I prefer not to answer

| hy did yo  | u change  | , or ma | aintained | l, your dec       | ision bet | ween the | 1st and | 3rd sec | tion? |      |
|------------|-----------|---------|-----------|-------------------|-----------|----------|---------|---------|-------|------|
|            | 1 0       | hang    | ed b      | erause            | 1 di      | d not    | Fully   | un      | ders  | tand |
| the        | tules     | oF      | the       | erause<br>experin | nenr      | and      | 20      | 000     | 15    | also |
| 28         | even      | , ر۱    | felt      | safe.             |           |          |         |         |       |      |
|            |           |         |           |                   |           |          |         |         |       |      |
|            |           |         |           |                   |           |          |         |         |       |      |
|            |           |         |           |                   |           |          |         |         |       |      |
|            |           |         |           |                   |           |          |         |         |       |      |
|            |           |         |           |                   |           |          |         |         |       |      |
|            |           |         |           |                   |           |          |         |         |       |      |
|            |           |         |           |                   |           |          |         |         |       |      |
| 7777       |           |         |           |                   |           |          |         |         |       |      |
|            |           |         |           |                   |           |          |         |         |       |      |
| /hat is yo | ur age?   |         |           |                   |           |          |         |         |       |      |
| 21         |           |         |           |                   |           |          |         |         |       |      |
| /hat is vo | ur gender | 7       |           |                   |           |          |         |         |       |      |

| Survey      | <i>f</i> :  |  |  |  |  |  |  |  |  |
|-------------|---|--|--|--|--|--|--|--|--|
| Please ar   | Please answer the following questions. You will get another \$2 for finishing this survey |  |  |  |  |  |  |  |  |
| Why did y   | you change, or maintained, your decision between the 1st and 3rd section?                 |  |  |  |  |  |  |  |  |
|             | robability odd or even, so move willing to take visks.                                    |  |  |  |  |  |  |  |  |
|             | it > costs in choosing different gamble.  |  |  |  |  |  |  |  |  |
|             | ,   |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
| , .         |   |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
| \Mhat is \  | your age?   |  |  |  |  |  |  |  |  |
| villat is ) |   |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
| Mhat is v   | your gender?  |  |  |  |  |  |  |  |  |
|             |   |  |  |  |  |  |  |  |  |
| /           | fale  |  |  |  |  |  |  |  |  |
|             | emale   |  |  |  |  |  |  |  |  |
|             | nother category   |  |  |  |  |  |  |  |  |
| 0 1         | prefer not to answer  |  |  |  |  |  |  |  |  |

| Su           | rvev  |
|--------------|-------|
| $\mathbf{u}$ | IVCV. |

| Why did you change, or maintained, your decision between the 1st and 3rd section? |   |
|---|---|
| Mainteined decision because even though gamble                                    |   |
| 3 doesn't have highest expectation value of                                       |   |
| payoff, I didn't want the higher standard   | - |
| deviation associated with the "optimal"   |   |
| choice, since my actual payoff is only  |   |
| going to happen once.   |   |
| J. 1.3.   |   |
|   |   |
|   |   |
|   |   |
|   |   |
|   |   |
|   |   |
| What is your age?   |   |
| 25  |   |
|   |   |
| What is your gender?  |   |
| Male Male   |   |
| ) Female  |   |
| Another category  |   |
| I prefer not to answer  |   |

| S | H | r\/ | 2 | ., |   |
|---|---|-----|---|----|---|
|   | ч | ·V  | C | y  | • |

| Why | did you change, or ma | aintained, your de | ecision betwee | en the 1st a | nd 3rd sect | ion?      |          |
|-----|-----------------------|--------------------|----------------|--------------|-------------|-----------|----------|
|     | L changed             | my decision        | on from        | Gamble       | y in        | Section 1 | _        |
|     | to Gamble             | my decision        | Section        | 3 no         | + for       | any la    | ب نما    |
|     | reason but            | because.           | I dec          | ided to      | take        | a bigge   | <u> </u> |
|     | riale con             | reletely or        | bitravily.     |              |             |           | _        |
|     |                       |                    |                |              |             |           | =        |
|     | AT /                  |                    |                |              |             |           | _        |
|     |                       |                    |                |              |             |           | _        |
|     |                       |                    |                |              |             |           | _        |
|     |                       |                    |                |              |             |           |          |
|     |                       |                    |                |              |             |           |          |
|     |                       |                    |                |              | Sa .        |           | _        |
| Wha | at is your age?       |                    |                |              |             |           |          |
|     | 20                    |                    |                |              |             | -         |          |
| Wha | at is your gender?    |                    |                |              |             |           |          |
| Ø   | Male                  |                    |                |              |             |           |          |
| 0   | Female                |                    |                |              |             |           |          |
| 0   | Another category      |                    |                |              |             |           |          |
| 0   | I prefer not to answ  | /er                |                |              |             |           |          |