

5

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

I maintained my decision because I did not want to choose the bigger risk of getting even.

What is your age?

21

What is your gender?

- ☐ Male
- ☒ Female
- ☐ Another category
- ☐ I prefer not to answer

6

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

Wanted to do loss aversion first time, but decided to go with the highest expected value second time

What is your age?

19

What is your gender?

- ☒ Male
- ☐ Female
- ☐ Another category
- ☐ I prefer not to answer

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

I maintained my decision for gamble #2 because I will get a ~~the~~ little extra money if I win. and I will not lose too much compared to gamble ~~the~~ #1. Although picking gamble #1 is the best decision if I can only do this game once, I still decided to take some risk for a higher potential return.

What is your age?

19

What is your gender?



Male



Female



Another category



I prefer not to answer

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

the chance of getting a higher payout compared to the 1st section's choice

What is your age?

21

What is your gender?

- ☐ Male
- ☒ Female
- ☐ Another category
- ☐ I prefer not to answer

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

I maintained my decision between the 1st and the 3rd section because gamble 1 is the safest gamble to choose.

What is your age?

19

What is your gender?

- ☐ Male
- ☒ Female
- ☐ Another category
- ☐ I prefer not to answer

15

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

I maintained my decision (#3) for both sections because I felt as though it was a little bit of a gamble for more points without risking getting close to nothing. Higher than 3 I couldn't justify because I would walk away with ~~less than 20~~ less than 20 50% of the time. Option 3 seemed safe.

What is your age?

19

What is your gender?

- ☐ Male
- ☒ Female
- ☐ Another category
- ☐ I prefer not to answer

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

I kept my decision at decision 6 on both the first and third section because I'd rather "go big or go home." I figured that I am fine taking the \$0.30 risk if there is an equal chance of me getting a lot more money.

What is your age?

19

What is your gender?

- ☒ Male
- ☐ Female
- ☐ Another category
- ☐ I prefer not to answer

19

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

I changed because I did not fully understand
the rules of the experiment and 20 oop is also
20 even, it felt safe.

What is your age?

21

What is your gender?

- ☐ Male
- ☒ Female
- ☐ Another category
- ☐ I prefer not to answer

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

50% probability odd or even, so more willing to take risks.

benefit > costs in choosing different gamble.

What is your age?

21

What is your gender?

- ☐ Male
- ☒ Female
- ☐ Another category
- ☐ I prefer not to answer

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

Maintained decision because even though gamble 3 doesn't have highest expectation value of payoff, I didn't want the higher standard deviation associated with the "optimal" choice, since my actual payoff is only going to happen once.

What is your age?

25

What is your gender?

- ☒ Male
- ☐ Female
- ☐ Another category
- ☐ I prefer not to answer

Survey:

Please answer the following questions. You will get another \$2 for finishing this survey

Why did you change, or maintained, your decision between the 1st and 3rd section?

I changed my decision from Gamble 4 in Section 1 to Gamble 6 in Section 3, not for any logical reason but because I decided to take a bigger risk completely arbitrarily.

What is your age?

20

What is your gender?

- ☒ Male
- ☐ Female
- ☐ Another category
- ☐ I prefer not to answer