

Lecture 4

Solidity tutorial,

ERC-20 token, ERC-721 token

ERC – **Ethereum Requests for Comments** process in Ethereum to define different standards.

<https://github.com/ethereum/eips/issues/20>

ERC-20 token

digital asset (currency, bonus points)

Tokens can be exchanged through smart contracts.

Simple to deploy.

Accepted by many cryptocurrency wallets, most Ethereum contracts are ERC-20 compliant.

ERC-20 Token:

Token creator must define **fields**:

- Token name,
- Token symbol,
- Number of Tokens created,
- Subdivisions

ERC – 20 standard defines **6 functions** which developers must implement:

TotalSupply, BalanceOf, transfer, transferFrom, approve, allowance.

These functions allow wallet app to interrogate user's balance or transfer tokens to another user.

```
function totalSupply() public view returns (uint256);
function balanceOf(address tokenOwner) public view returns (uint);
function allowance(address tokenOwner, address spender)
    public view returns (uint);
function transfer(address to, uint tokens) public returns (bool);
function approve(address spender, uint tokens) public returns (bool);
function transferFrom(address from, address to, uint tokens)
    public returns (bool);
```

The **events** defined by ERC-20 are:

```
event Approval(address indexed tokenOwner, address indexed spender,
```

```
uint tokens);  
event Transfer(address indexed from, address indexed to, uint tokens);
```

Step 1: Define fields:

```
uint256 nbTokens;  
  
mapping(address => uint256) balances;  
mapping(address => mapping (address => uint256)) spendlimit;  
  
string public name = 'Token optional BC';  
uint8 public decimals = 0;  
string public symbol = 'TOP';
```

Step 2: Define events and modifiers:

```
event Approval(address indexed tokenOwner, address indexed spender,  
uint tokens);  
event Transfer(address indexed from, address indexed to, uint tokens);  
  
modifier checkBalance (address owner, uint tokens) {  
    require(tokens <= balances[owner], 'Insufficient funds!');  
    _;  
}  
  
modifier checkApproval (address owner, address delegate, uint tokens) {  
    require(tokens <= spendlimit[owner][delegate], 'Insufficient allowance!');  
    _;  
}
```

Step 3: Set the total number of tokens and set the balance of the owner to the total number of tokens created:

```
constructor(uint256 tokens) {  
    nbTokens = tokens;  
    balances[msg.sender] = tokens;  
}
```

Step 4: Get total supply:

```
function totalSupply() public view returns (uint256) {
```

```

        return nbTokens;
    }

```

Step 5: Get balance for an account:

```

function balanceOf(address tokenOwner) public view returns (uint) {
    return balances[tokenOwner];
}

```

Step 6: Implement transfer function:

```

function transfer(address receiver, uint tokens) public checkBalance (msg.sender, tokens)
    returns (bool) {
    balances[msg.sender] = balances[msg.sender] - tokens;
    balances[receiver] = balances[receiver] + tokens;
    emit Transfer(msg.sender, receiver, tokens);
    return true;
}

```

Step 7: Set the number of tokens allowed to be transferred by a delegate.

```

function approve(address spender, uint tokens) public returns (bool) {
    spendlimit[msg.sender][spender] = tokens;
    emit Approval(msg.sender, spender, tokens);
    return true;
}

```

Step 8: Implement the method that returns the number of tokens allowed to be transferred by a delegate:

```

function allowance(address tokenOwner, address spender) public view
    returns (uint) {
    return spendlimit[tokenOwner][spender];
}

```

Step 9: Implement the functions that transfers from another account, based on the maximum number of tokens allowed for transfer:

```

function transferFrom(address from, address to, uint tokens)

```

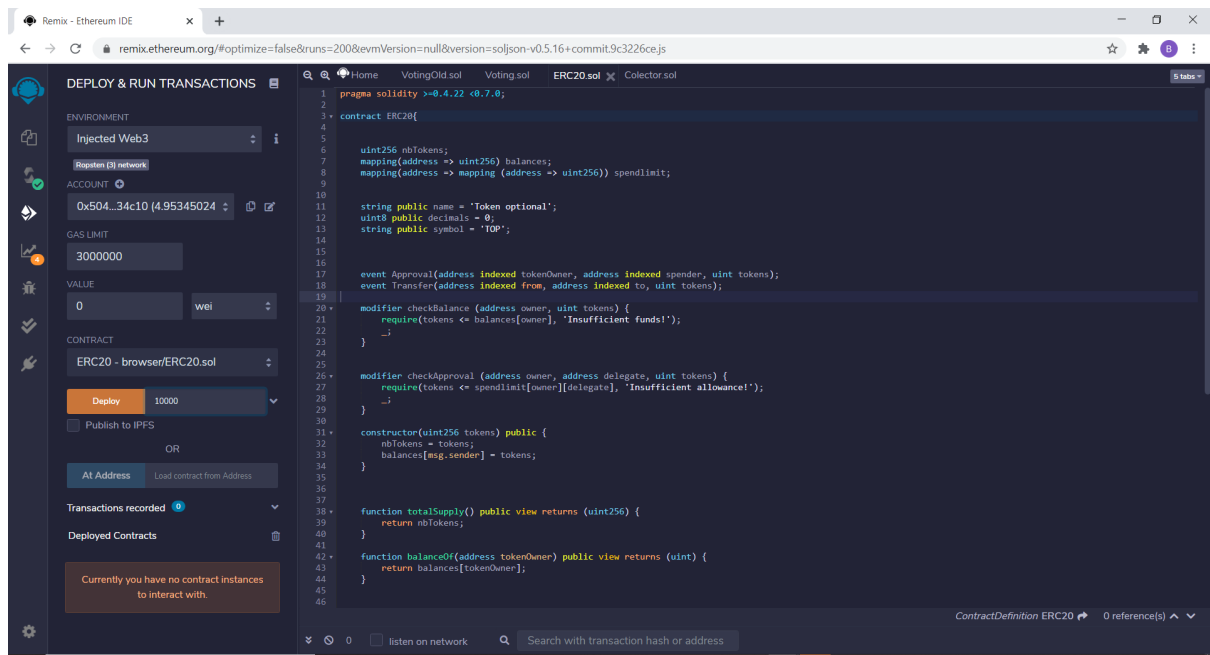
```

    public checkBalance (from, tokens)
        checkApproval(from, msg.sender, tokens) returns (bool) {

    balances[from] = balances[from] - tokens;
    spendlimit[from][msg.sender] = spendlimit[from][msg.sender] - tokens;
    balances[to] = balances[to] + tokens;
    emit Transfer(from, to, tokens);
    return true;
}

```

Step 10: Deploy on Ropsten, with truffle or Remix IDE (Injected Web3) and Metamask. Check contract address on Ether Scan. Add tokens to Metamask.



MetaMask Notification

Ropsten Test Network

Account 1

New Contract

https://remix.ethereum.org

CONTRACT DEPLOYMENT

0

DETAILS

DATA

GAS FEE

0.001789

No Conversion Rate Available

Gas Price (GWEI)

2

Gas Limit

894442

AMOUNT + GAS FEE

TOTAL

0.001789

No Conversion Rate Available

Reject

Confirm

Ropsten Test Network

Add Tokens

Search

Custom Token

Token Contract Address

0xdb8e1d328bc7935a19519c1b7033f34

Token Symbol

TOP

Decimals of Precision

0

Cancel

Next

Remix - Ethereum IDE

Ropsten Transaction Hash (TxHash)

ropsten.etherscan.io/tx/0xea97f33262d3935f0ad112f7b8e258f1c013701749d121628b91851a7c64e2ee

Etherscan

Ropsten Testnet Network

All Filters

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Transaction Details

Overview

State

[This is a Ropsten Testnet transaction only]

Transaction Hash:

0xea97f33262d3935f0ad112f7b8e258f1c013701749d121628b91851a7c64e2ee

Status:

Success

Block:

9816359

3 Block Confirmations

Timestamp:

1 min ago (Mar-11-2021 02:40:43 PM +UTC)

From:

0x50497e8c0272d9c3d37fce08f8c36af336e34c10

To:

[Contract 0xdb8e1d328bc7935a19519c1b7033f34ac08b647f Created]

Value:

0 Ether (\$0.00)

Transaction Fee:

0.00178884 Ether (\$0.000000)

Gas Price:

0.00000002 Ether (2 Gwei)

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Got It

Step 11: Transfer tokens to another Metamask account.

Openzeppelin framework to write secure smart contracts.

Check IERC20, ERC20

```
>> truffle init
>> npm init
>> npm install openzeppelin-solidity --save-dev
>> npm install truffle-hdwallet-provider
```

ERC-721 Token:

<https://eips.ethereum.org/EIPS/eip-721>

<https://github.com/ethereum/eips/issues/721>

ERC-721 token

```
contract MyOZERC20 is IERC20, ERC20{
    constructor (string memory name_, string memory symbol_,
uint8 decimals_) ERC20(name_, symbol_) public {

        _decimals = decimals_;
    }
}
```

Unique digital asset, assets with unique properties, not interchangeable.

Examples: digital art, collectibles, real estate, items in games, tickets, files, domain names.

ERC-20 tokens are defined by their value. ERC-721 tokens are defined by their properties.

NFT-tokens represent ownership of unique items. Tokens can have only one owner at a time.

NFT-tokens:

- Prevent duplicating items (files), creators can easily claim rights (copy/paste problem).
- Ownership is public and easy to verify. Ownership not controlled by an institution. Creators collect royalties.

- Global marketplace.

ERC-721 Token:

- Each token has a unique identifier.
- Each token has a unique owner.
- Each token has a creator. The creator may collect royalties any time the token is sold. Also, the creator can decide how many replicas exist (examples tickets).
- Tokens are not interchangeable.
- Tokens can be bought and sold on NFT – market.

Creating of NFTs (“minting”) and destruction NFTs (“burning”) is not included in the ERC-721 specification.

Popular ERC-721 tokens and applications:

- **Ethereum Name Service** uses NFT to provide names for Ethereum addresses. (for example, mywallet.eth)

<https://ens.domains/>

<https://unstoppabledomains.com/>

- **Decentralized loans:** borrow money for physical items. If borrower doesn’t pay back, the collateral is sent to the lender.
- **Games**

<https://www.cryptokitties.co/>

<https://sorare.com/>

Token creator defines **fields**:

Token name,

Token symbol,

Token URI.

Optional interfaces

```
interface ERC721Metadata {  
    function name() external view returns (string name);  
    function symbol() external view returns (string symbol);  
    function tokenURI(uint256 tokenId) external view returns (string);  
}
```

```
interface ERC721Enumerable {  
    function totalSupply() external view returns (uint256);  
    function tokenByIndex(uint256 _index) external view returns (uint256);  
    function tokenOfOwnerByIndex(address _owner, uint256 _index) external view  
returns (uint256);  
}
```

Functions

ERC – 721 standard defines **9 functions** which developers must implement:

balanceOf, ownerOf, safeTransferFrom, transferFrom, approve, setApprovalForAll, getApproved, isApprovedForAll.

These functions allow contract to keep track of the created tokens.

Getters:

```
function balanceOf(address _owner) external view returns (uint256);  
    returns the number of tokens owned by _owner.
```

```
function ownerOf(uint256 _tokenId) external view returns (address);  
    returns the address of the owner of token with id _tokenId.
```

Transfer functions:

```
function safeTransferFrom(address _from, address _to, uint256 _tokenId)  
external payable;  
    transfers token with _tokenId to the new owner _to. Transfer succeeds if _from is the owner  
or if _from is approved for _tokenId.
```

The receiver *_to* is not a smart contract or it is smart contract implementing ERC721TokenReceiver. If *_to* is a smart contract *safeTransferFrom* calls *_to. onERC721Received*.

```
function safeTransferFrom(address _from, address _to, uint256 _tokenId, bytes  
data) external payable;  
    extra data bytes data.
```



```
function transferFrom(address _from, address _to, uint256 _tokenId) external payable;
```

doesn't invoke receiver `_to.onERC721Received`.

Approvals:

```
function approve(address _approved, uint256 _tokenId) external payable;
```

approve `_approved` to transfer `_tokenId` owned by sender.

```
function setApprovalForAll(address _operator, bool _approved) external;
```

enable or disable approval for `_operator` to transfer all token owned by sender.

```
function getApproved(uint256 _tokenId) external view returns (address);
```

get the approved addresses for `_tokenId`.

```
function isApprovedForAll(address _owner, address _operator) external view returns (bool);
```

returns true if `_operator` is approved for all tokens owned by `_owner`, false otherwise.

The **events** defined by ERC-721 are:

```
event Transfer(address indexed _from, address indexed _to, uint256 indexed _tokenId);
```

```
event Approval(address indexed _owner, address indexed _approved, uint256 indexed _tokenId);
```

```
event ApprovalForAll(address indexed _owner, address indexed _operator, bool _approved);
```

Step 1: Define fields and getters for `_name` and `_symbol`:

```
string private _name;
string private _symbol;

mapping (uint256 => address) private _owners;
mapping (address => uint256) private _balances;
mapping (uint256 => address) private _tokenApprovals;
mapping (address => mapping (address => bool)) private _operatorApprovals;

function name() external view returns (string memory){
    return _name;
}

function symbol() external view returns (string memory){
    return _symbol;
}
```

Step 2: Define events and constructor:

```
event Transfer(address indexed from, address indexed to,
               uint256 indexed tokenId);

event Approval(address indexed owner, address indexed approved,
               uint256 indexed tokenId);

event ApprovalForAll(address indexed owner, address indexed operator,
                     bool approved);

constructor (string memory name_, string memory symbol_){
    _name = name_;
    _symbol = symbol_;
}
```

Step 3: Implement balanceOf and ownerOf methods:

```
function ownerOf(uint256 tokenId) public view returns (address) {
    address owner = _owners[tokenId];
    require(owner != address(0), "owner query for nonexistent token");
    return owner;
}

function balanceOf(address owner) public view returns (uint256) {
    require(owner != address(0), "balance query for the zero address");
    return _balances[owner];
}
```

Step 4: Add a function to verify to existence of token with *tokenId*:

```
function _exists(uint256 tokenId) internal view returns (bool) {
    return _owners[tokenId] != address(0);
}
```

Step 5: Define approval getters and setters:

```
function isApprovedForAll(address owner, address operator) public view
returns (bool) {
    return _operatorApprovals[owner][operator];
}

function getApproved(uint256 tokenId) public view returns (address) {
    require(_exists(tokenId), "approved query for nonexistent token");
    return _tokenApprovals[tokenId];
}
```

```

}

function approve(address to, uint256 tokenId) internal {
    _tokenApprovals[tokenId] = to;
    emit Approval(ownerOf(tokenId), to, tokenId);
}

function setApprovalForAll(address operator, bool approved) public {
    require(operator != msg.sender, "approve to caller");
    _operatorApprovals[msg.sender][operator] = approved;
    emit ApprovalForAll(msg.sender, operator, approved);
}

```

Step 6: Declare functions that verify restrictions for senders:

```

function _isApprovedOrOwner(address spender, uint256 tokenId) internal view
    returns (bool) {
    require(_exists(tokenId), "operator query for nonexistent token");
    address owner = ownerOf(tokenId);
    return (spender == owner || getApproved(tokenId) == spender ||
    isApprovedForAll(owner, spender));
}

```

Step 7: A receiver contract must implement interface *IERC721Receiver*:

```

interface IERC721Receiver {
    function onERC721Received(address operator, address from, uint256 tokenId,
    bytes calldata data) external returns (bytes4);
}

```

Step 8: Declare functions that verify restrictions for receivers:

```

function _checkOnERC721Received(address from, address to, uint256 tokenId,
    bytes memory _data)
    private returns (bool)
{
    if (_isContract(to)) {
        try IERC721Receiver(to).onERC721Received(msg.sender, from, tokenId
, _data) returns (bytes4 retval) {
            return retval == IERC721Receiver(to).onERC721Received.selector
;
        } catch (bytes memory reason) {
            revert("transfer to non ERC721Receiver implementer");
        }
    } else {
        return true;
    }
}

```

```

    }
}

function _isContract(address _addr) private view returns (bool isContract){
    uint32 size;
    assembly {
        size := extcodesize(_addr)
    }
    return (size > 0);
}

```

Step 9: Implement transfer function:

```

function _transfer(address from, address to, uint256 tokenId) internal {
    require(ownerOf(tokenId) == from, "transfer of token that is not own");
    require(to != address(0), "transfer to the zero address");

    approve(address(0), tokenId);
    _balances[from] -= 1;
    _balances[to] += 1;
    _owners[tokenId] = to;

    emit Transfer(from, to, tokenId);
}

function _safeTransfer(address from, address to, uint256 tokenId,
    bytes memory _data) internal {
    _transfer(from, to, tokenId);
    require(_checkOnERC721Received(from, to, tokenId, _data), "transfer to
    non ERC721Receiver implementer");
}

function transferFrom(address from, address to, uint256 tokenId) public {
    require(_isApprovedOrOwner(msg.sender, tokenId), "transfer caller is not owner nor approved");
    _transfer(from, to, tokenId);
}

function safeTransferFrom(address from, address to, uint256 tokenId) public{
    safeTransferFrom(from, to, tokenId, "");
}

function safeTransferFrom(address from, address to, uint256 tokenId,
    bytes memory _data) public{
    require(_isApprovedOrOwner(msg.sender, tokenId), "ERC721: transfer caller is not owner nor approved");
    _safeTransfer(from, to, tokenId, _data);
}

```

Step 10: Define mint function:

```
function _safeMint(address to, uint256 tokenId, bytes memory _data) internal {
    _mint(to, tokenId);
    require(_checkOnERC721Received(address(0), to, tokenId, _data), "transfer to non ERC721Receiver implementer");
}

function _mint(address to, uint256 tokenId) internal {
    require(to != address(0), "mint to the zero address");
    require(!_exists(tokenId), "token already minted");

    _balances[to] += 1;
    _owners[tokenId] = to;

    emit Transfer(address(0), to, tokenId);
}
```

Step 11: Deploy on Ropsten, with truffle or Remix IDE (Injected Web3) and Metamask. Check contract address on Ether Scan. Add tokens to Metamask.

The screenshot displays the Remix IDE interface. On the left, the 'DEPLOY & RUN TRANSACTIONS' sidebar is visible, showing the 'ENVIRONMENT' set to 'Injected Web3', the 'ACCOUNT' as '0x504...34c10 (4.94477343)', and the 'GAS LIMIT' set to '3000000'. The 'CONTRACT' dropdown shows 'myERC721 - contracts/myERC721.sol'. The 'Deploy' button is highlighted. Below it, there are options for 'Publish to IPFS' and 'At Address'. The main editor area shows the Solidity code for the myERC721 contract, including the _safeMint, _mint, and transfer functions. The bottom panel shows the transaction log with a confirmed transaction for the creation of myERC721, and a confirmation message from Etherscan.

MetaMask Notification

Ropsten Test Network

Account 1

New Contract

https://remix.ethereum.org

CONTRACT DEPLOYMENT

0

DETAILS

DATA

GAS FEE

0.001789

No Conversion Rate Available

Gas Price (GWEI)

2

Gas Limit

894442

AMOUNT + GAS FEE

TOTAL

0.001789

No Conversion Rate Available

Reject

Confirm

Ropsten Test Network

Add Tokens

Search

Custom Token

Token Contract Address

0xdb8e1d328bc7935a19519c1b7033f34

Token Symbol

TOP

Decimals of Precision

0

Cancel

Next

Remix - Ethereum IDE

Ropsten Transaction Hash (TxHash)

ropsten.etherscan.io/tx/0x4f477e3ee21e9b1c61ed69d2882a59d312a7a515f9c4cbe0dd6d04e7ecf8a292

Etherscan

Ropsten Testnet Network

All Filters

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Transaction Details

Overview

State

[This is a Ropsten Testnet transaction only]

Transaction Hash:

0x4f477e3ee21e9b1c61ed69d2882a59d312a7a515f9c4cbe0dd6d04e7ecf8a292

Status:

Success

Block:

9994125

1 Block Confirmation

Timestamp:

1 min ago (Apr-07-2021 11:32:52 AM +UTC)

From:

0x50497e8c0272d6c3d37fce08fbc36af336e34c10

To:

[Contract 0x693d618063bcad3ce3df78c8da7d4a7f397870c5 Created]

Value:

0 Ether (\$0.00)

Transaction Fee:

0.001195788 Ether (\$0.00)

Gas Price:

0.000000001 Ether (1 Gwei)

Click to see More

Step 12: Transfer tokens to another Metamask account.

NFT and IPFS

Store large NF-tokens.

IPFS distributed storage network, *content addressability*.

Download IPFS desktop and create account on <https://pinata.cloud/>

Openzeppelin framework to write secure smart contracts.

See ERC721.sol

```
>> truffle init
>> npm init
>> npm install @openzeppelin/contracts
>> npm install truffle-hdwallet-provider
```

```
pragma solidity ^0.8.0;

import "@openzeppelin/contracts/token/ERC721/ERC721.sol";
import "@openzeppelin/contracts/utils/Counters.sol";

contract ERCIPFS is ERC721{
    constructor() public ERC721("IPFS Asset", "NFIPFS") {}
}
```

[1] <https://ethereum.org/en/nft/>

[2] <https://etherscan.io/tokens-nft>

[3] <https://ens.domains/>

[4] <https://ethereum.org/en/developers/docs/standards/tokens/erc-721/>

[5] <https://ethereum.org/en/developers/docs/standards/tokens/>

[6] <https://soliditydeveloper.com/erc-721>